



**AGENDA**

**REGULAR MEETING OF THE FINANCE COMMITTEE  
A COMMITTEE OF THE BOARD OF DIRECTORS**

**Tuesday, November 26, 2024  
9:00 AM**

**Administration Boardroom  
600 N. Highland Springs Avenue, Banning, CA 92220**

**In compliance with the Americans with Disabilities Act**, if you need special assistance to participate in this meeting, please contact the Administration Office at (951) 769-2101. **Notification 48 hours prior to the meeting** will enable the Hospital to make reasonable arrangement to ensure accessibility to this meeting. [28 CFR 35.02-35.104 ADA Title II].

TAB

I. Call to Order S. DiBiasi

II. Public Comment

A five-minute limitation shall apply to each member of the public who wishes to address the Finance Committee of the Hospital Board of Directors on any matter under the subject jurisdiction of the Committee. A thirty-minute time limit is placed on this section. No member of the public shall be permitted to “share” his/her five minutes with any other member of the public. (Usually, any items received under this heading are referred to staff for future study, research, completion and/or future Committee Action.) (PLEASE STATE YOUR NAME AND ADDRESS FOR THE RECORD.)

On behalf of the San Gorgonio Memorial Hospital Board of Directors, we want you to know that the Board/Committee acknowledges the comments or concerns that you direct to this Committee. While the Board/Committee may wish to occasionally respond immediately to questions or comments if appropriate, they often will instruct the CEO, or other Administrative Executive personnel, to do further research and report back to the Board/Committee prior to responding to any issues raised. If you have specific questions, you will receive a response either at the meeting or shortly thereafter. The Board/Committee wants to ensure that it is fully informed before responding, and so if your questions are not addressed during the meeting, this does not indicate a lack of interest on the Board/Committee’s part; a response will be forthcoming.

**OLD BUSINESS**

III. \* **Proposed Action – Approval of Minutes** S. DiBiasi A  
• October 29, 2024, regular meeting



**TAB A**

REGULAR MEETING OF THE  
SAN GORGONIO MEMORIAL HOSPITAL  
BOARD OF DIRECTORS

FINANCE COMMITTEE  
October 29, 2024

The regular meeting of the San Gorgonio Memorial Hospital Board of Directors Finance Committee was held on Tuesday, October 29, 2024, in the Administration Boardroom, 600 N. Highland Springs Avenue, Banning, California.

Members Present: Susan DiBiasi (Chair), Darrell Petersen, Ron Rader, Steve Rutledge

Members Absent: None

Required Staff: Steve Barron (CEO), Daniel Heckathorne (CFO), John Peleuses (VP, Ancillary & Support Services), Ariel Whitley (Executive Assistant), Angela Brady (CNE), Annah Karam (CHRO)

AGENDA ITEM	DISCUSSION	ACTION / FOLLOW-UP								
<b>Call To Order</b>	Susan DiBiasi called the meeting to order at 9:02 am.									
<b>Public Comment</b>	No public present.									
<b>OLD BUSINESS</b>										
<b>Proposed Action - Approve Minutes  September 24, 2024, regular meeting</b>	Susan DiBiasi asked for any changes or corrections to the minutes of the September 24, 2024, regular meeting. There were none.	<b>The minutes of the September 24, 2024, regular meeting will stand correct as presented.</b>								
<b>NEW BUSINESS</b>										
<b>Proposed Action – Recommend Approval to Hospital Board of Directors - Monthly Financial Report (Unaudited) – September 2024</b>	<p>Daniel Heckathorne, CFO, reviewed the Unaudited September 2024 finance report as informational.</p> <p>The month of September resulted in a negative \$2.65M EBIDA compared to budgeted negative EBIDA of \$2.23M. Overall Surplus was a negative \$3.52M compared to the budgeted negative Surplus of \$2.39M.</p> <p><b>ROLL CALL:</b></p> <table border="1" style="margin-left: auto; margin-right: auto; border-collapse: collapse;"> <tr> <td style="padding: 2px;">DiBiasi</td> <td style="padding: 2px; text-align: center;">Yes</td> <td style="padding: 2px;">Petersen</td> <td style="padding: 2px; text-align: center;">Yes</td> </tr> <tr> <td style="padding: 2px;">Rader</td> <td style="padding: 2px; text-align: center;">Yes</td> <td style="padding: 2px;">Rutledge</td> <td style="padding: 2px; text-align: center;">Yes</td> </tr> </table> <p>Motion carried.</p>	DiBiasi	Yes	Petersen	Yes	Rader	Yes	Rutledge	Yes	<b>M.S.C. (Rutledge/Rader), the SGMH Finance Committee voted to recommend approval of the Unaudited September 2024 Financial report to the Hospital Board of Directors.</b>
DiBiasi	Yes	Petersen	Yes							
Rader	Yes	Rutledge	Yes							
<b>Healthcare District Quarterly Investment Report - Informational</b>	The Healthcare District’s Investment Policy requires quarterly reporting. The Quarterly Investment report was included in the Committee packet as informational.									

AGENDA ITEM	DISCUSSION	ACTION / FOLLOW-UP
<b>340B Program Overview - Informational</b>	Steve Barron, CEO, briefly presented the 340B Program Overview as included in the committee packet.	
<b>P4P Q1 2024 Report – Informational</b>	Angie Brady, CNE, briefly presented the P4P Q1 2024 Report as included in the committee packet as informational.	
<b>Future Agenda Items</b>	<ul style="list-style-type: none"> <li>• Audit Presentation</li> </ul>	
<b>Next Meeting</b>	The next regular Finance Committee meeting will be held on November 26, 2024 @ 9:00 am.	
<b>Adjournment</b>	The meeting was adjourned at 10:00 am.	

In accordance with The Brown Act, *Section 54957.5*, all reports, and handouts discussed during this Open Session meeting are public records and are available for public inspection. These reports and/or handouts are available for review at the Hospital Administration office located at 600 N. Highland Springs Avenue, Banning, CA 92220 during regular business hours, Monday through Friday, 8:00 am - 4:30 pm.

Minutes respectfully submitted by Ariel Whitley, Executive Assistant

**TAB B**



**SAN GORGONIO MEMORIAL HOSPITAL  
BANNING, CALIFORNIA**

**Unaudited Financial Statements**

**for**

**FOUR MONTHS ENDING OCTOBER 31, 2024**

**FY 2025**

**Certification Statement:**

To the best of my knowledge, I certify for the hospital that the attached financial statements, except for the impact of incomplete and unbooked June 30, 2024 year end audit entries, do not contain any untrue statement of a material fact or omit to state a material fact that would make the financial statements misleading. I further certify that the financial statements present in all material respects the financial condition and results of operation of the hospital and all related organizations reported herein.

Note: Because these reports are prepared for internal users only, they do not purport to conform to the principles contained in U.S. GAAP.

Certified by:

*Daniel R. Heckathorne*

**Daniel R. Heckathorne**

**11/22/2024**

CFO

## San Gorgonio Memorial Hospital

### Financial Report - Executive Summary – 11 22 24

For the Month of October, 2024 and YTD Four Months Ended October 31, 2024

#### Profit/Loss (EBIDA) Summary (MTD) Negative and (YTD) Negative (comparisons to Budget)

**Month** - The month of October resulted in negative \$1.61M Earnings before Interest, Depreciation and Amortization (EBIDA) compared to budgeted negative EBIDA of \$1.27M. Overall Surplus was negative \$2.25M compared to the budgeted negative Surplus of \$336K.

**YTD** – The four months ending October resulted in negative \$7.76M Earnings before Interest, Depreciation and Amortization (EBIDA) compared to budgeted negative EBIDA of \$7.12M. Overall Surplus was negative \$10.54M compared to the budgeted negative Surplus of \$6.72M.

Note: If the unaccrued Supplemental funds, projected DSH and P4P funds, along with provision for lease principal payments were booked, the YTD EBIDA would be a negative \$2.14M compared to the actual negative booked \$7.12M.

#### **Monthly Adjustments and Items of Note:**

- Adjusted Patient Days and E/R visits exceeded budget; Patient Days and Surgeries were below budget.
- Net Revenues were below budget due to changes in I/P vs. O/P mix.
- Note: Balance Sheet balances are subject to continuing final reconciliations being prepared for the annual financial audit.
- P4P Quality earnings from IEHP totaled \$688,364.
- Other items of note are presented in the Extraordinary Items summary immediately following this Executive Summary.

**Monthly Workloads** – The October inpatient average daily census was 20.0 compared to the budgeted 21.4. Adjusted Patient Days were 5.0% over budget (2,008 vs. 1,912), while Patient Days were 6.6% under (620 vs. 664) budget. Emergency Visits were 3.1% over budget (3,656 vs. 3,546), and Surgeries were 1.7% under budget (111 vs. 113), and were 5.7% over the 105 cases the previous October.

**YTD Workloads** - The inpatient average daily census through October was 22.2 compared to the budgeted 21.9. Adjusted Patient Days were 10.7% over budget (8,531 vs. 7,703), while Patient Days were 1.5% over (2,732 vs. 2,692) budget. Emergency Visits were 1.1% over budget (14,406 vs. 14,253), and Surgeries were 7.6% under budget (414 vs. 448, and 461 in the previous year).

#### Patient Revenues (MTD) Negative Variance (YTD) Positive Variance

**Month** - Net Patient Revenues in October were \$5.04M, or \$109K below budget even though the Adjusted Patient Day's had a positive variance. Other items of note included the fact that gross Inpatient Revenues were \$1.08M below budget while on the other hand gross Outpatient Revenues were \$1.95M over budget. As discussed in the past, Inpatient Revenues pay about 16% of charges, compared to Outpatient Revenues which pay under 9% of charges.

**YTD** – Net Patient Revenues through October were \$20.71M, or \$594K over budget, reflecting Adjusted Patient Day's positive variance of 10.7% and strong collections. Other items of note included the fact that gross Inpatient Revenues were \$4.79M below budget, and gross Outpatient Revenues were \$4.61M over budget, which equates to an approximate deficit in Net Revenues of \$351K.

#### Total Operating Revenues (MTD) Negative Variance & (YTD) Positive Variance

**Month** – Operating Revenue in October was \$187K under budget. This is impacted by the Net Patient Revenues being \$109K under budget and the Non-Patient Revenues being \$78K under budget.



YTD - Operating Revenue through October was \$474K over budget. This is impacted by the Net Patient Revenues being \$594K over budget and the Non-Patient Revenues being \$120K under budget.

### **Operating Expenses (MTD) Negative & (YTD) Negative Variance**

**Month** - Operating Expenses in October were \$7.94M which was over budget by \$157K. Key items that impacted Expenses were: 1) Salaries, Wages, Benefits, and Contract Labor were collectively \$49K under budget. The Wages were \$55K (1.4%) over budget while the Benefits were \$126K under budget and the Contract Labor was over budget by \$22K; 2) Purchased Services were over budget by \$226K due to a) accounting project fees (\$98K), b) \$23K of other staffing services, and c) \$59K for the DSH audit consulting; 3) Insurance Expense was under budget due to a \$68K refund from a previous overpayment; 4) and Other Expenses were over budget by \$30K which included \$50K for Associates Holiday gift cards. Other Items: Non-Operating Revenues & Expenses - 1) Measure A Tax income projected revenues are reduced to \$400K per month based on the newly approved tax rate that was established at the August Board meeting; 2) Interest expenses included accruals for a) \$32K for the recent litigation settlement and b) \$90K for LOC interest; 3) Contributions were \$1.1M under budget due to accrual of \$1.5M for these items in the previous fiscal year.

**Year-to Date** – Operating Expenses through October were \$32.20M which was over budget by \$1.10M. Key items that impacted Expenses were: 1) Salaries, Wages, Benefits, and Contract Labor were collectively \$215K below budget. 2) Purchased Services were over budget by \$985K due to a) accounting and other project fees (\$465K), b) Lab (\$119K), I/T (\$112K), \$94K for Allscripts/Navigant Fees and various other Service and Purchased Services variance of \$195K; 3) Supplies were over budget by \$141K including prostheses (\$82K) and drugs (\$43K); 4) Repairs were over budget by \$174K, which included Plant Operation ongoing maintenance project costs of \$171K; 5) Other Expenses are over budget (\$119K) for phone services, dues and subscriptions, and Holiday events for staff. Other Items: (See “Monthly” comments above: Property Tax Revenues are under budget \$1.31M, and Interest costs are \$858K over budget due to litigation (\$128K), LOC (\$363K), and booking to the new “normal” for all bonds costs for the first four months.

### **Balance Sheet/Cash Flow**

Note: The Balance Sheet items are still subject to final audit entries and will be modified as the audit adjustments are completed.

Patient cash collections in October were \$5.26M compared to \$5.01M in September and \$5.35M in August. Gross Accounts Receivable Days in October dropped to 56.5 compared to 57.4 in September and 59.5 in August.

October's operating cash balance was \$14.01M compared to \$12.78M in September and \$19.44M on June 30. Accounts Payable in October were \$12.76M compared to \$11.54M in September and \$9.38M on June 30. The Line of Credit balance remained at \$12M, the same as it was as of June 27, 2024. Other major changes from September include receipt of \$1.18M of Prop 13 cash, a reclass of the \$2.64M QIP from long term to short term debt, and reclass of \$1.2M to Patient Refunds (A/P) from Prior Year Fund Balance (to reflect a pending entry from the June 30 financial statement).

### **Summary**

#### **Positive takeaways:**

- 1) Adjusted Patient Days exceeded budget.
- 2) The YTD Net Revenues are over budget after the first four months of the fiscal year.

#### **Negative/Challenging takeaways:**

- 1) Operating Expenses Exceeded budget mostly due to Purchased Services Expenses.
- 2) Non-Operating Revenue/Expenses did not meet budget due to lower Measure A taxes along with there being no Donations to be recorded in October.

	A	B	C	D	E	F	G	H	I
1	<b>SGMH OCTOBER 2024 EXTRAORDINARY ITEMS IMPACTING OVERALL FINANCIAL OUTCOMES</b>								11/22/2024
2									
3	<b>EXPENSE</b>						<b>INCOME</b>		<b>GAIN/(LOSS)</b>
4									
5	<b>EBIDA ITEMS:</b>								
6									
7	<b>SALARIES / BENEFITS/ CONTRACT LABOR &amp; RELATED ITEMS</b>				<b>REVENUES</b>				
8									
9	COMBINED LABOR AND BENEFITS OVER (UNDER) BUDGET		(49,395)		NET PATIENT REVENUES OVER (UNDER) BUDGET		(109,371)		
10									
11	HOLIDAY GIFT CARDS FOR SGMH ASSOCIATES		49,560		<b>SUPPLEMENTAL REVENUES</b>				
12									
13	UNEMPLOYMENT FEES		35,781		P4P EARNINGS FROM IEHP (HEALTH PLAN)		688,364		
14									
15	<b>OTHER EXPENSE</b>								
16									
17	ACCOUNTING PROJECT NET OF CONTROLLER & 3 STAFF MEMBERS)		68,323						
18									
19	INSURANCE REFUND FROM PREVIOUS OVERPAYMENT		(67,881)						
20									
21	LEGAL FEES OVER BUDGET		37,086						
22									
23	DSH AUDIT CONSULTING FEES (PARTS 1 & 2 OF 3)		59,066						
24									
25									
26	<b>EXTRAORDINARY NEGATIVE EXPENSES: EBIDA RELATED</b>		<b>132,540</b>		<b>EXTRAORDINARY POSITIVE (NEGATIVE) REVENUES: EBIDA RELATED</b>		<b>578,993</b>		<b>446,453</b>
27									
28									
29	<b>NON EBIDA ITEMS:</b>								
30									
31	LINE OF CREDIT INTEREST EXPENSE		93,000		INTEREST EARNINGS OVER BUDGET		30,099		
32									
33	INTEREST EXPENSE ACCRUAL - LITIGATION MATTERS		33,067		MEASURE A TAX INCOME OVER (UNDER) BUDGET		(328,307)		
34									
35					DONATED CAPITAL UNDER BUDGET (PREVIOUSLY ACCRUED IN JUNE 30, 2024)		(1,123,000)		
36									
37	<b>EXTRAORDINARY NEGATIVE EXPENSES: NON-EBIDA RELATED</b>		<b>126,067</b>		<b>EXTRAORDINARY POSITIVE (NEGATIVE) REVENUES: NON-EBIDA RELATED</b>		<b>(1,421,208)</b>		<b>(1,547,275)</b>
38									
39	<b>Note: These variances are not intended to account for all variances, but are meant to highlight key or unusual variations.</b>								

## STATISTICS

Inpatient Admissions/Discharges (Monthly Average)	Represents number of patients admitted/discharged into and out of the hospital.
Patient Days (Monthly Average)	Each day a patient stays in the hospital is counted as a patient day. This count is normally done at midnight.
Average Daily Census (Inpatient)	Equals the average number of inpatients in the hospital on any given day or month.
Average Length of Stay (Inpatient)	Represents that average number of days that inpatients stay in the hospital.
Emergency Visits (Monthly Average)	Represents the number of patients who sought services at the emergency room.
Surgery Cases - Excluding G.I. (Monthly Average)	Equals the number of patients who had a surgical procedure(s) performed.
G.I. Cases (Monthly)	Number of patients who had a gastrointestinal exam performed.
Newborn Deliveries (Monthly)	Number of babies delivered.

## PRODUCTIVITY

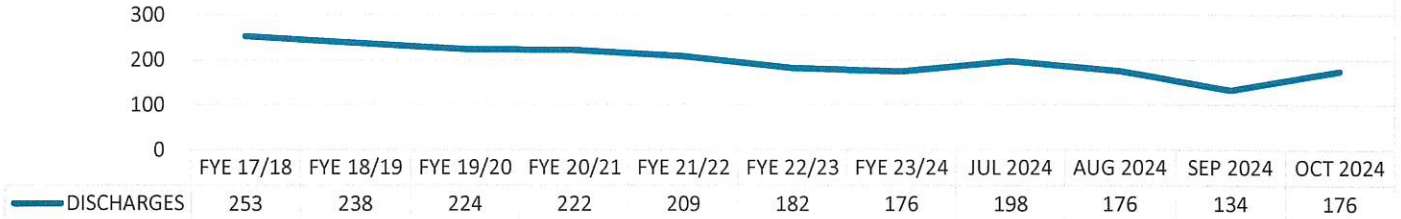
Worked FTEs ( includes Registry FTEs)	Represents an equivalency of full-time staff worked. One FTE is equivalent of working 40 hours per week, 80 hours per pay period, 173.3 hours per 30 day month, or 2,080 hours in a 52 week year. This calculation divides the number of hours worked by the number of hours in the respective work period (40, 80, etc.) Example: 340 hours worked in an 80 hour pay period = 4.25 FTE's
Worked FTES per APD	Divides the Total Worked FTE's by the daily average of the Adjusted Patient Days.
Paid FTEs ( includes Registry FTEs)	Represents an equivalency of full-time staff paid. One FTE is equivalent of working 40 hours per week, 80 hours per pay period, 173.3 hours per 30 day month, or 2,080 hours in a 52 week year. This calculation divides the number of hours paid (includes all hours paid consisting of worked hours, PTO hours, sick pay, etc.) by the number of hours in the respective work period (40, 80, etc.) Example: 500 hours paid in an 80 hour pay period = 6.25 FTE's.
Paid FTES per APD	Divides the Total Paid FTE's by the daily average of the Adjusted Patient Days.

## ADJUSTED PATIENT DAYS

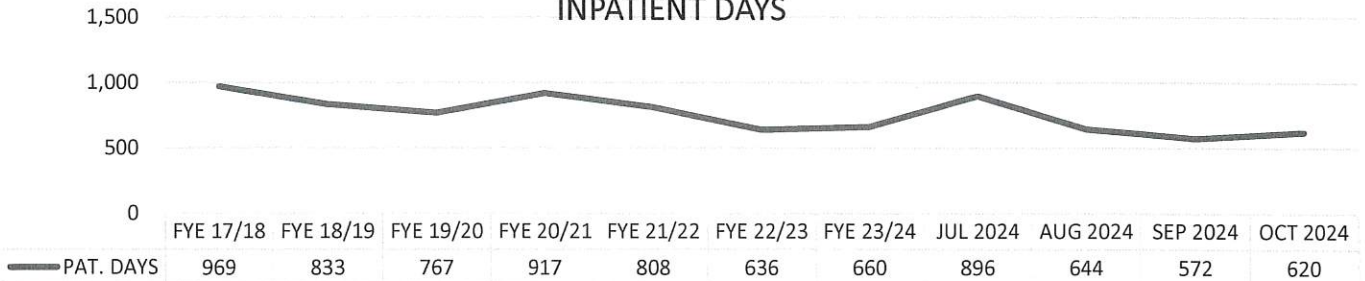
This is a blend of total patient days stayed in the hospital for a month, plus an equivalency factor (based on average inpatient revenue per patient day) applied to the outpatient revenues in order to account for outpatient workloads.

# SAN GORGONIO MEMORIAL HOSPITAL

## INPATIENT DISCHARGES



## INPATIENT DAYS



## AVERAGE LENGTH OF STAY

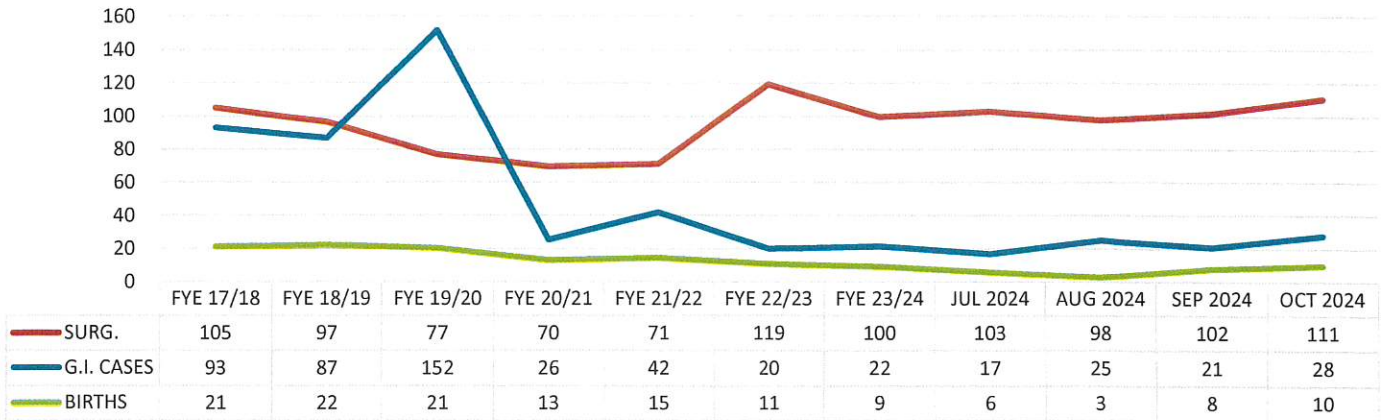


## EMERGENCY VISITS

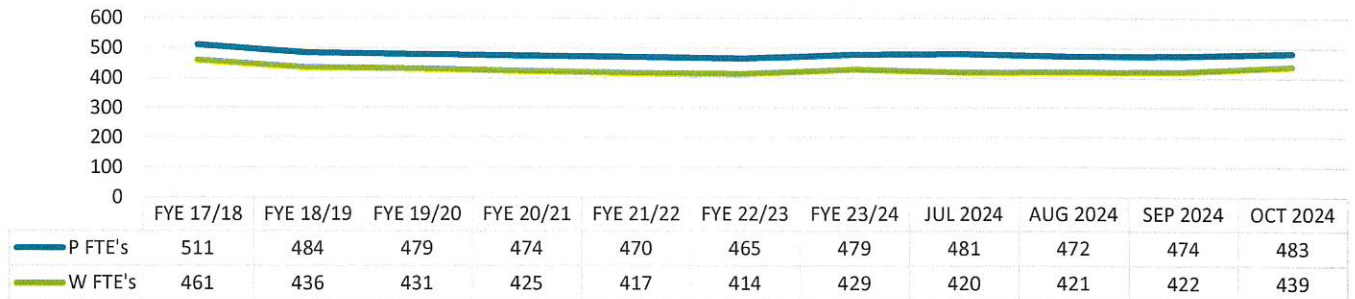


# SAN GORGONIO MEMORIAL HOSPITAL

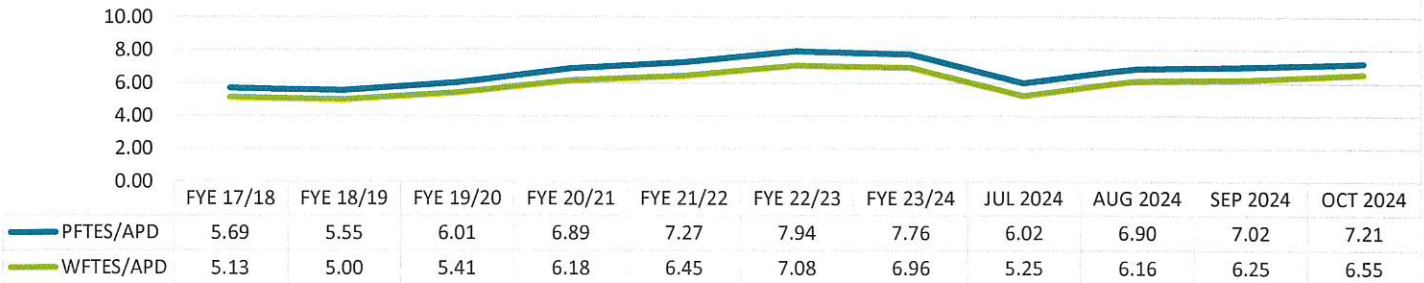
## SURGERY CASES, G.I. CASES, N/B DELIVERIES



## PAID & WORKED FTE'S




## PAID & WORKED FTE'S / ADJUSTED PATIENT DAY



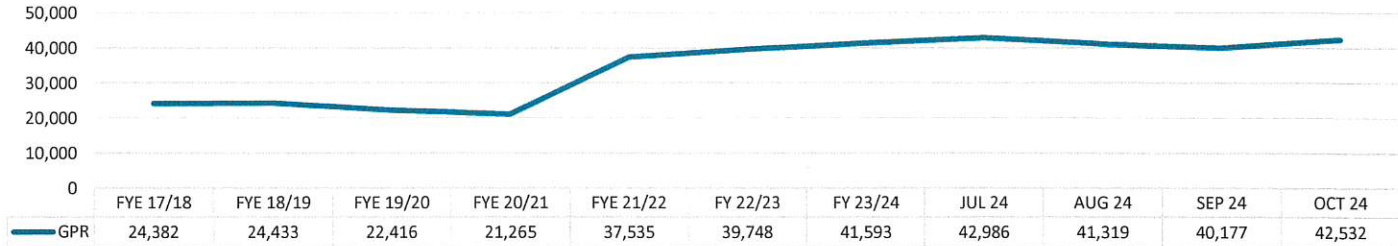
## INCOME STATEMENT

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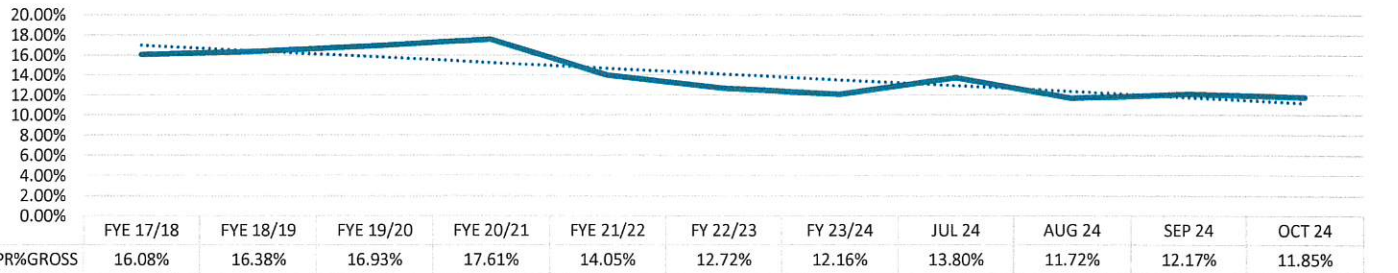
Gross Patient Revenue (000's) (Monthly Ave.)	Represents total charges (before discounts and allowances) made for all patient services provided.
Net Patient Revenue (NPR) (000's) (Monthly Ave.)	Equals the sum of all (patient) charges for services provided that are due to the hospital, less estimated adjustments for discounts and other contractual disallowances for which the patients may be entitled.
NPR as % of Gross	Reflects the percentage of Gross Patient Revenues (charges) that are expected to be collected. Calculated by dividing Net Patient Revenue by the Gross Patient Revenue.
Total Operating Revenue (000's) (Monthly Ave.)	This reflects all Revenues available for payment of Operating Expenses. This includes Net Patient Revenue plus all other forms of miscellaneous Revenues.
Salaries, Wages, Benefits & Contract Labor (000's) (Monthly Ave.)	Represents the total staffing expenses of the Hospital
SWB + Contract Labor as % of Total Operating Revenue	Identifies what portion the Operating Revenues are spent on staffing costs.
 Total Operating Expense (TOE) (000's)(Monthly Ave.)	Operating Expense reflects all costs needed to fund the Hospital's business operations.
TOE as % of Total Operating Revenue	Identifies the relationship that Operating Expenses have to the Total Operating Revenues.
EBIDA (000's)(Monthly Average)	Earnings Before Interest, Depreciation, and Amortization. This reflects the difference between Net Operating Revenues and Total Operating Expense. This is a quick measurement of the Hospital's ability to meet its financial obligations and have additional funds for equipment replacement and future growth of the organization.
EBIDA as % of NPR	This measurement is a gauge of the surplus (or deficit) of funds available for operations and future growth.
Net Patient Revenue vs. Total Labor Expense	This measurement illustrates that Net Patient Revenues basically only cover Total Labor Expense, and that all of the Other Revenues and Supplemental Incomes are necessary to cover the remaining operational Expenses and EBIDA required to operate the Hospital.
Operating Revenues (Normalized), Expenses, Staffing Expenses, and EBIDA (Normalized)	This graph illustrates the "normalization" of Operating Revenues and EBIDA, by reallocating proportionate Supplemental Revenues and related Expenses into the current month and YTD results.

# SAN GORGONIO MEMORIAL HOSPITAL

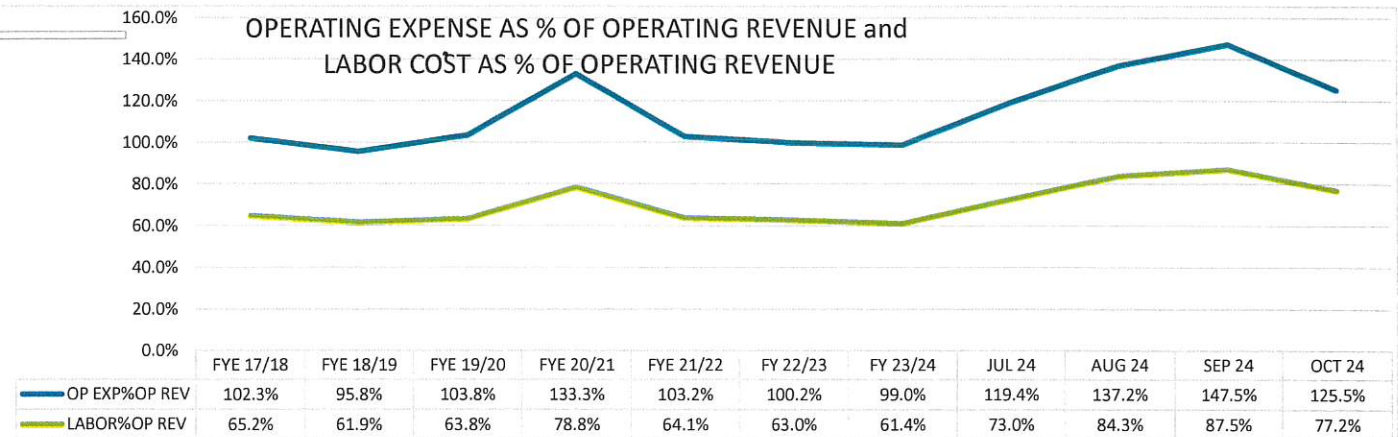
### GROSS PATIENT REVENUE (000's)



### NET PATIENT REVENUE AS % OF GROSS



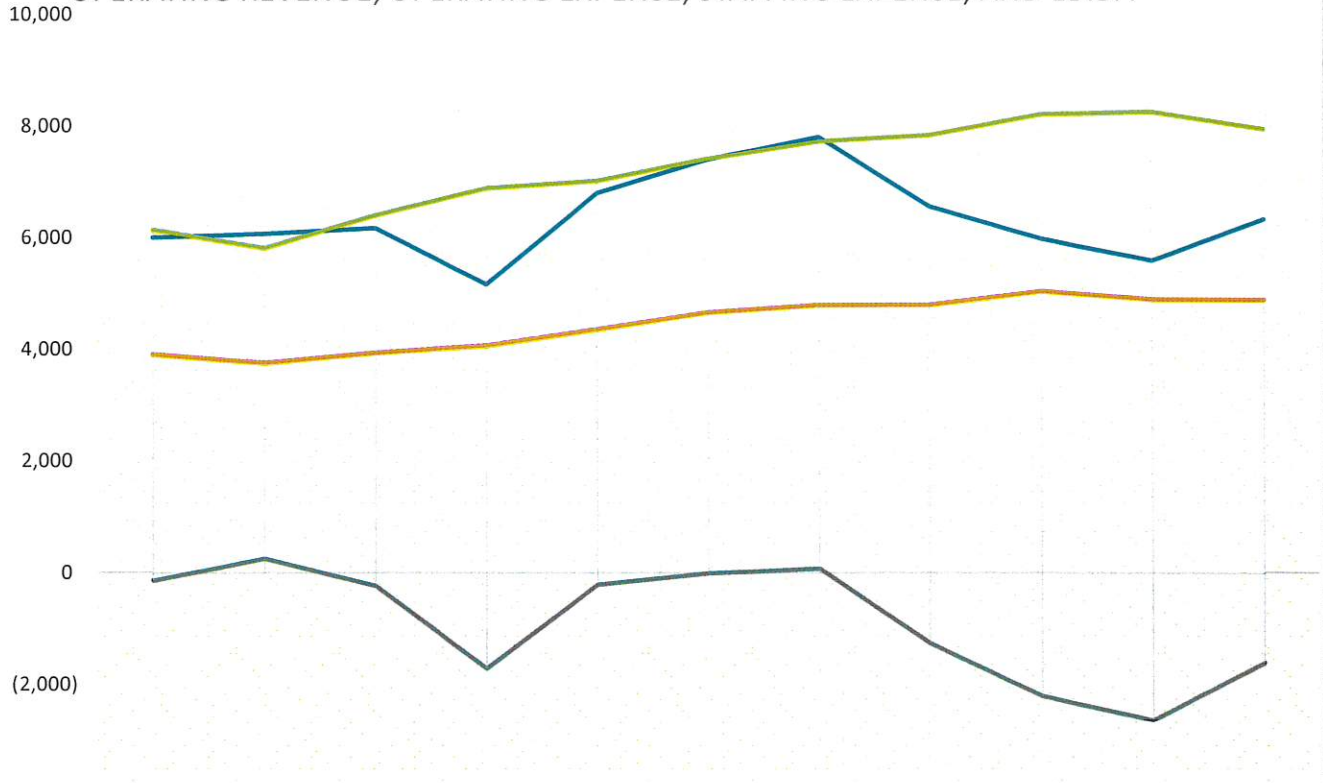
### OPERATING EXPENSE AS % OF OPERATING REVENUE and LABOR COST AS % OF OPERATING REVENUE





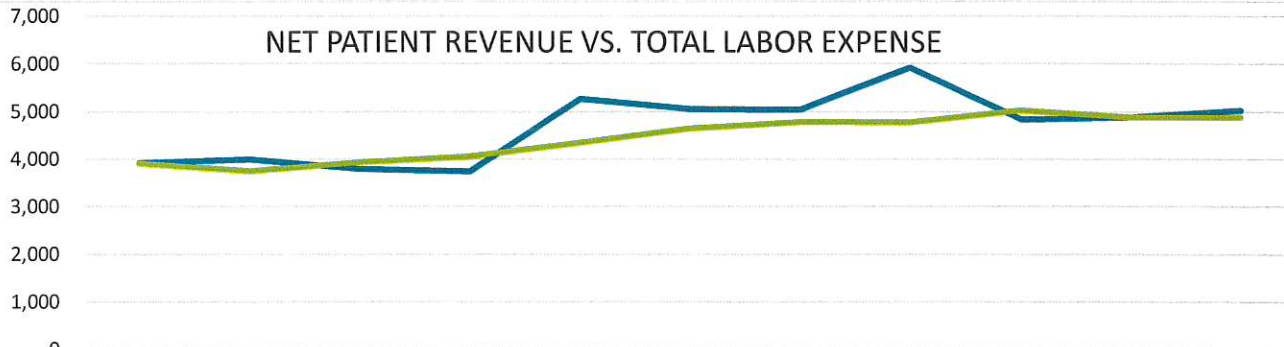
# SAN GORGONIO MEMORIAL HOSPITAL

## OPERATING REVENUE, OPERATING EXPENSE, STAFFING EXPENSE, AND EBIDA



	FYE 17/18	FYE 18/19	FYE 19/20	FYE 20/21	FYE 21/22	FY 22/23	FY 23/24	JUL 24	AUG 24	SEP 24	OCT 24
OP REV	6,006	6,069	6,165	5,160	6,791	7,391	7,793	6,554	5,973	5,588	6,331
OP EXP	6,147	5,817	6,398	6,878	7,007	7,403	7,716	7,823	8,197	8,240	7,943
STAFF EXP	3,915	3,755	3,932	4,065	4,354	4,654	4,787	4,781	5,032	4,891	4,889
EBIDA	(141)	252	(233)	(1,719)	(216)	(13)	70	(1,270)	(2,224)	(2,652)	(1,612)

## NET PATIENT REVENUE VS. TOTAL LABOR EXPENSE



	FYE 17/18	FYE 18/19	FYE 19/20	FYE 20/21	FYE 21/22	FY 22/23	FY 23/24	JUL 24	AUG 24	SEP 24	OCT 24
NET PAT REV	3,921	4,003	3,795	3,744	5,275	5,057	5,056	5,933	4,843	4,888	5,042
LABOR EXP	3,915	3,755	3,932	4,065	4,354	4,654	4,787	4,781	5,032	4,891	4,889



A	B	H	J	L	N	O	P	Q	R	AP	AQ	AR	AS	AT
1	SAN GORGONIO MEMORIAL HEALTHCARE DISTRICT & HOSPITAL - BANNING, CA													11/22/24
2	Month-to- Month FYE June 30, 2025													
3		FYE18/19	FYE19/20	FYE 20/21	FYE 21/22	FYE 22/23	FYE 22/23	FYE 22/23	FYE 22/23	FYE 22/23	FYE 23/24	FYE 24/25	FYE 24/25	FYE 24/25
4														
5		MONTHLY AVE.	MONTHLY AVE.	MONTHLY AVE.	MONTHLY AVE.	MONTHLY AVE.	MONTHLY AVE.	MONTHLY AVE.	MONTHLY AVE.	MONTHLY AVE.	JULY	AUGUST	SEPTEMBER	OCTOBER
6	<b>Gross Patient Revenue</b>													
7	Inpatient Revenue	\$ 7,667,883	\$ 7,401,282	\$ 9,331,371	\$ 16,603,390	\$ 14,171,780	\$ 15,786,344	\$ 13,463,161	\$ 13,156,157	\$ 14,394,934	\$ 15,736,065	\$ 12,978,585	\$ 11,343,753	\$ 13,134,794
8	Inpatient Psych/Rehab Revenue	0	0	0	0	0	-	-	-	-	-	-	-	-
9	Outpatient Revenue	16,765,365	15,067,104	11,933,682	20,932,075	25,575,741	25,684,830	27,481,674	24,122,862	27,197,604	27,250,251	28,340,039	28,832,987	29,397,314
10	Long Term Care Revenue	0	0	0	0	0	-	-	-	-	-	-	-	-
11	Home Health Revenue	0	0	0	0	0	-	-	-	-	-	-	-	-
12	<b>Total Gross Patient Revenue</b>	<b>24,433,247</b>	<b>22,468,386</b>	<b>21,265,053</b>	<b>37,535,465</b>	<b>39,747,521</b>	<b>41,471,174</b>	<b>40,944,835</b>	<b>37,279,018</b>	<b>41,592,538</b>	<b>42,986,316</b>	<b>41,318,624</b>	<b>40,176,740</b>	<b>42,532,108</b>
13	<b>Deductions From Revenue</b>													
15	Discounts and Allowances	(19,588,148)	(17,845,730)	(16,635,734)	(31,267,149)	(33,545,205)	(34,966,058)	(34,797,135)	(30,986,845)	(35,597,876)	(35,846,196)	(35,481,321)	(34,341,690)	(36,539,693)
16	Bad Debt Expense	(858,023)	(653,280)	(824,395)	(1,045,570)	(1,047,941)	(883,157)	(813,947)	(1,113,485)	(884,929)	(902,900)	(915,027)	(887,299)	(913,773)
17	GI HMO Discounts	0	0	0	0	0	0	0	0	0	0	0	0	0
18	Charity Care	(56,168)	(86,517)	(41,362)	(136,947)	(97,443)	(28,117)	(66,596)	(427,789)	(54,157)	(304,487)	(79,514)	(59,402)	(37,044)
19	<b>Total Deductions From Revenue</b>	<b>(20,502,339)</b>	<b>(18,585,527)</b>	<b>(17,501,490)</b>	<b>(32,449,666)</b>	<b>(34,690,589)</b>	<b>(35,877,331)</b>	<b>(35,677,879)</b>	<b>(32,528,120)</b>	<b>(36,536,961)</b>	<b>(37,053,583)</b>	<b>(36,475,862)</b>	<b>(35,288,391)</b>	<b>(37,490,510)</b>
20		-83.9%	-82.7%	-82.3%	-86.5%	-87.3%	-86.5%	-87.1%	-87.3%	-87.8%	-86.2%	-88.3%	-87.8%	-88.1%
21	<b>Net Patient Revenue</b>	<b>3,930,908</b>	<b>3,882,859</b>	<b>3,763,563</b>	<b>5,085,799</b>	<b>5,056,932</b>	<b>5,593,843</b>	<b>5,267,156</b>	<b>4,750,899</b>	<b>5,055,577</b>	<b>5,932,733</b>	<b>4,842,762</b>	<b>4,888,349</b>	<b>5,041,598</b>
22	<b>Non- Patient Revenues</b>													
24	Supplemental Revenues	1,485,337	1,157,326	869,707	501,407	941,881	0	0	0	1,921,891	1,863	456,322	0	688,364
25	Grants & Other Op Revenues	205,590	750,434	505,190	725,066	986,421	136,873	468,018	93,358	341,356	155,927	210,965	236,825	138,092
26	Clinic Net Revenues	22,382	15,743	0	0	0	0	0	0	0	0	0	0	0
27	Tax Subsidies Measure D	196,524	199,469	209,744	229,405	213,402	246,994	246,994	246,994	242,508	275,536	275,536	275,536	275,536
28	Tax Subsidies Prop 13	115,388	114,061	142,552	146,104	189,707	154,500	154,500	154,500	218,100	187,570	187,570	187,570	187,570
29	Tax Subsidies County Suplmtl Funds	16,159	9,064	16,163	25,561	2,308	0	0	0	13,938	0	0	0	0
30	<b>Non-Patient Revenues</b>	<b>2,041,381</b>	<b>2,246,097</b>	<b>1,743,355</b>	<b>1,627,542</b>	<b>2,333,719</b>	<b>538,367</b>	<b>869,512</b>	<b>494,852</b>	<b>2,737,794</b>	<b>620,896</b>	<b>1,130,393</b>	<b>699,931</b>	<b>1,289,562</b>
32	<b>Total Operating Revenue</b>	<b>5,972,289</b>	<b>6,128,956</b>	<b>5,506,919</b>	<b>6,713,341</b>	<b>7,390,651</b>	<b>6,132,210</b>	<b>6,136,668</b>	<b>5,245,751</b>	<b>7,793,370</b>	<b>6,553,629</b>	<b>5,973,155</b>	<b>5,588,280</b>	<b>6,331,160</b>
33	<b>Operating Expenses</b>													
35	Salaries and Wages	2,941,226	3,104,224	3,125,159	3,420,974	3,634,721	3,566,637	3,581,670	3,344,149	3,922,586	3,881,210	4,088,361	3,772,762	3,876,666
36	Fringe Benefits	702,477	752,708	856,889	830,599	938,301	898,552	868,467	904,958	816,313	804,480	846,161	997,929	872,378
37	Contract Labor	106,628	59,516	114,886	99,977	81,255	138,575	64,443	72,561	135,922	95,193	97,944	120,476	139,462
38	Physicians Fees	246,631	331,858	350,783	330,533	299,739	273,621	277,977	293,059	425,458	493,000	493,346	499,543	499,724
39	Purchased Services	513,857	691,337	772,336	892,521	863,657	829,224	848,417	1,003,052	968,088	1,043,230	1,293,644	1,245,762	1,163,016
40	Supply Expense	685,518	751,025	903,883	995,446	953,253	698,214	888,903	823,019	781,620	903,033	922,372	965,112	849,416
41	Utilities	75,471	80,680	92,287	111,192	93,037	104,925	97,819	113,507	104,674	94,413	93,552	140,902	121,798
42	Repairs and Maintenance	58,325	58,592	139,712	77,524	76,806	74,098	124,767	51,558	101,283	138,080	115,791	112,020	108,211
43	Insurance Expense	85,267	103,277	110,683	112,745	119,548	137,478	127,547	133,709	127,300	205,682	144,611	144,611	76,730
44	All Other Operating Expenses	70,922	160,745	148,752	101,142	151,928	97,102	53,610	47,279	119,088	128,607	76,293	157,065	187,658
45	IGT Expense	58,743	109,484	172,366	0	91,499	0	0	-	120,769	0	0	0	0
46	Leases and Rentals	76,150	79,233	79,424	37,952	99,514	101,241	76,060	106,555	100,807	36,210	25,058	84,308	48,375
47	1206 (b) CLINIC	98,810	94,628	34,096	0	0	0	0	0	-	0	0	0	0
48	<b>Total Operating Expenses</b>	<b>5,720,023</b>	<b>6,377,306</b>	<b>6,901,255</b>	<b>7,010,605</b>	<b>7,403,258</b>	<b>6,920,067</b>	<b>7,009,680</b>	<b>6,893,407</b>	<b>7,723,906</b>	<b>7,823,138</b>	<b>8,197,133</b>	<b>8,240,490</b>	<b>7,943,434</b>
49	<b>EBIDA</b>													
50		252,266	(248,351)	(1,394,337)	(297,264)	(12,606)	(787,858)	(873,012)	(1,647,656)	69,464	(1,269,509)	(2,223,978)	(2,652,210)	(1,612,274)
51	<b>Interest, Depreciation, and Amortization</b>													
53	Depreciation Expense	497,808	506,497	494,721	472,317	495,039	550,044	406,450	406,450	547,393	539,080	527,290	524,463	526,424
54	Interest & Amortization Expense	418,193	422,094	447,994	391,606	484,663	427,682	571,834	409,794	487,081	461,764	588,418	903,138	558,002
55	<b>Total Interest, Depr, &amp; Amort.</b>	<b>916,000</b>	<b>928,591</b>	<b>942,715</b>	<b>863,923</b>	<b>979,702</b>	<b>977,726</b>	<b>978,283</b>	<b>816,243</b>	<b>1,034,475</b>	<b>1,000,844</b>	<b>1,115,708</b>	<b>1,427,601</b>	<b>1,084,426</b>
56	<b>Non-Operating Revenue:</b>													
58	Contributions & Other	7,745	27,759	7,121	25,068	132,587	1,387,913	2,599	3,065	522,854	17,816	64,649	162,095	44,748
59	Tax Subsidies for GO Bonds - M-A	692,457	666,966	598,410	616,059	660,979	627,353	627,353	627,353	1,074,156	400,000	400,000	400,000	400,000
60	<b>Total Non Operating Revenue/(Expense)</b>	<b>700,202</b>	<b>694,725</b>	<b>605,531</b>	<b>641,127</b>	<b>793,566</b>	<b>2,015,266</b>	<b>629,952</b>	<b>630,418</b>	<b>1,597,010</b>	<b>417,816</b>	<b>464,649</b>	<b>562,095</b>	<b>444,748</b>
61	<b>Total Net Surplus/(Loss)</b>													
62		36,467	(482,217)	(1,731,521)	(520,060)	(198,742)	249,682	(1,221,343)	(1,833,481)	631,999	(1,852,537)	(2,875,037)	(3,517,716)	(2,251,952)
63	Change in Interest in Foundation	0	0	0	0	0	0	0	0	0	0	0	0	0
64	Extra-Ordinary Income (Loss)	0	(689,574)	(650)	(284,792)	0	0	0	0	(231,988)	0	0	0	0
65	<b>Increase/(Decrease in Unrestricted Net Assets</b>	<b>\$ 36,467</b>	<b>\$ (1,171,791)</b>	<b>\$ (1,732,171)</b>	<b>\$ (804,852)</b>	<b>\$ (198,742)</b>	<b>\$ 249,682</b>	<b>\$ (1,221,343)</b>	<b>\$ (1,833,481)</b>	<b>\$ 400,011</b>	<b>\$ (1,852,537)</b>	<b>\$ (2,875,037)</b>	<b>\$ (3,517,716)</b>	<b>\$ (2,251,952)</b>
66	<b>Total Profit Margin</b>													
67		0.6%	-19.1%	-31.5%	-12.0%	-2.7%	4.1%	-19.9%	-35.0%	5.1%	-28.3%	-48.1%	-62.9%	-35.6%
68	<b>EBIDA %</b>	<b>4.2%</b>	<b>-4.1%</b>	<b>-25.3%</b>	<b>-4.4%</b>	<b>-0.2%</b>	<b>-12.8%</b>	<b>-14.2%</b>	<b>-31.4%</b>	<b>0.9%</b>	<b>-19.4%</b>	<b>-37.2%</b>	<b>-47.5%</b>	<b>-25.5%</b>
69	<b>Actual EBIDA for Month</b>													
71											(1,269,509)	(2,223,978)	(2,652,210)	(1,612,274)
72	Adjustments to EBIDA to account for Cash Impact of GASB Lease Reclassification										(37,304)	(37,304)	(37,304)	(37,304)
73	Adjustment for Normalization of Supplemental Income Incl DSH & P4P (Net of Current Month Receipts)										1,726,078	1,271,619	1,727,941	1,039,577
74	Effective EBIDA after Normalization of Supplementals & Adjustments for Cash Outlays for Leases										419,265	(989,663)	(961,573)	(610,001)
75											419,265	(570,399)	(1,531,972)	(2,141,974)

**BALANCE SHEET (Period End)**

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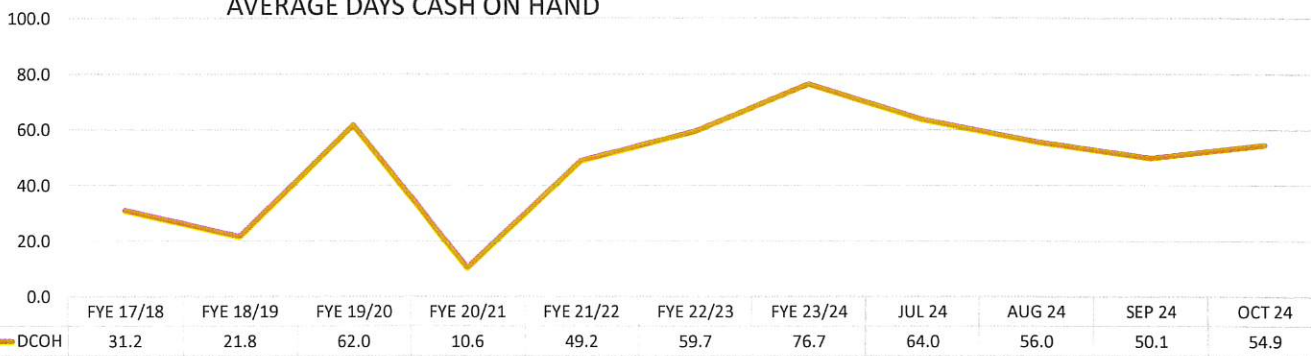
Cash (000's)	Represents all unrestricted cash in the bank at each month-end.
Days Cash on Hand	Calculated by dividing amount of Cash on Hand by the historical average daily amount of cash requirements to cover operating expenses.
Accounts Receivable - Net (000's)	Equals the sum of all (patient) accounts that are due to the hospital, less estimated adjustments for discounts and other contractual disallowances for which the patients may be entitled.
A/R Days - Net	This measures the average number of days it takes to collect payment of the Net Accounts Receivable. Lower values are desired.
Current Ratio (Current Assets/Current Liabilities)	A measure that illustrates the ability for the hospital to pay its obligations that come due over the course of the next year. The greater the Current Assets as compared to the Current Liabilities, the stronger position the organization is in to pay its upcoming obligations. Desired position is greater than 1:00 to 1:00, preferably at least 1:25 to 1:00 or greater.
12 Quick Ratio	This measures the Cash + Net Accounts Receivable compared to the Current Liabilities. Desired ratio is greater than 1.00 : 1.00.
Accounts Payable (000's)	Reflects payment obligations of the Hospital as of a point in time. Excludes Loans, Payroll and other Debt obligations. Lower values are desired.
Accounts Payable Days	Reflects the average number of days that it takes to pay routine bills. Lower numbers are desired. Calculated by dividing the Accounts Payable amount by the historical average daily cost of routine expenses.
Line of Credit Balance (000's)	The amount that is currently borrowed from a lending institution as of a given point in time.

# SAN GORGONIO MEMORIAL HOSPITAL

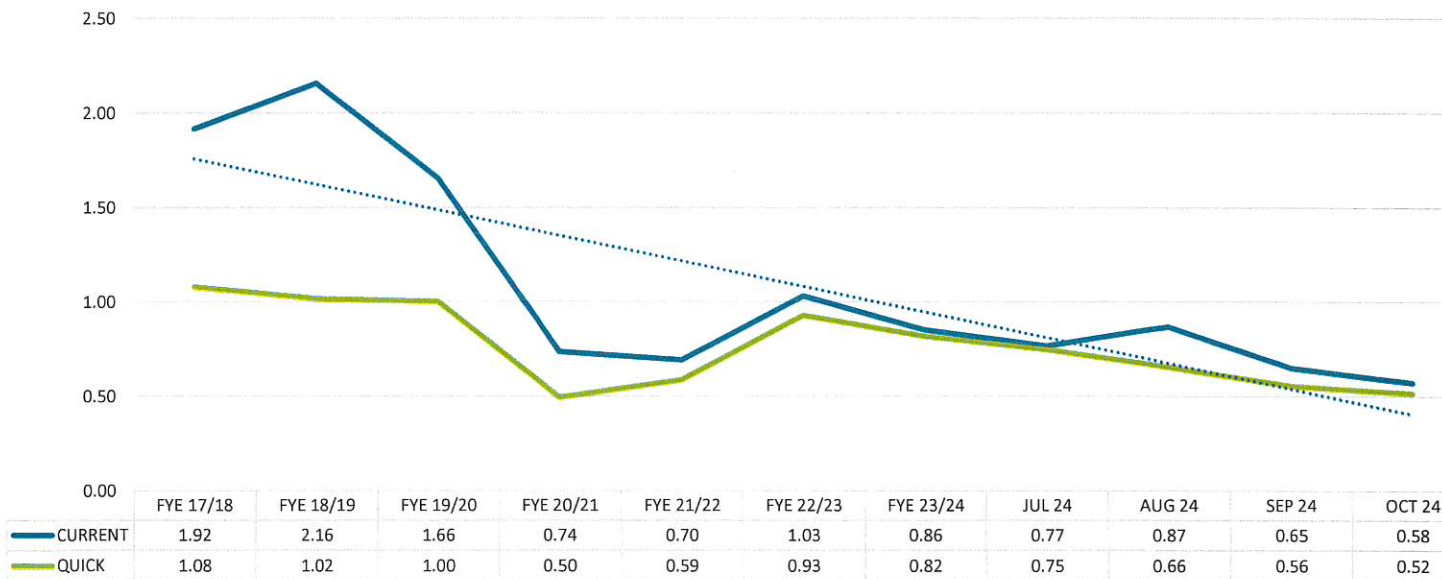
### CASH & LINE OF CREDIT (000'S)



### AVERAGE DAYS CASH ON HAND

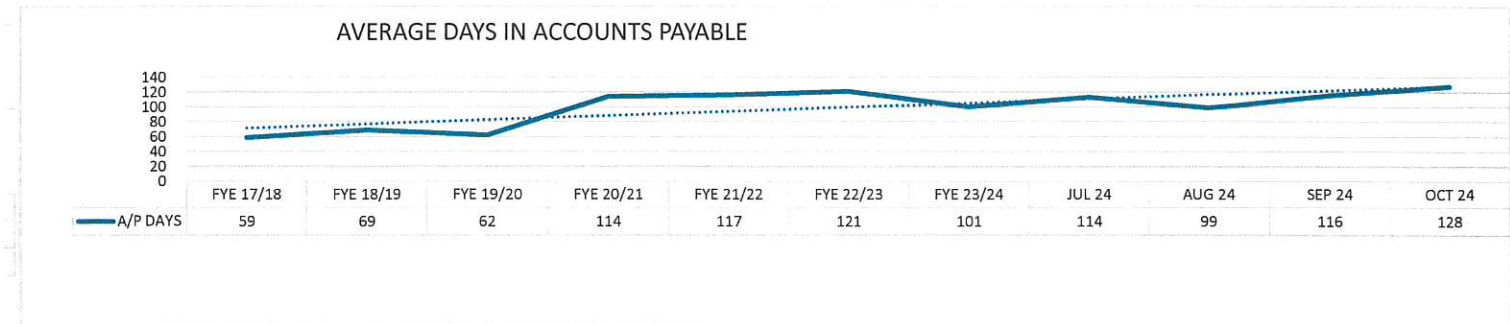
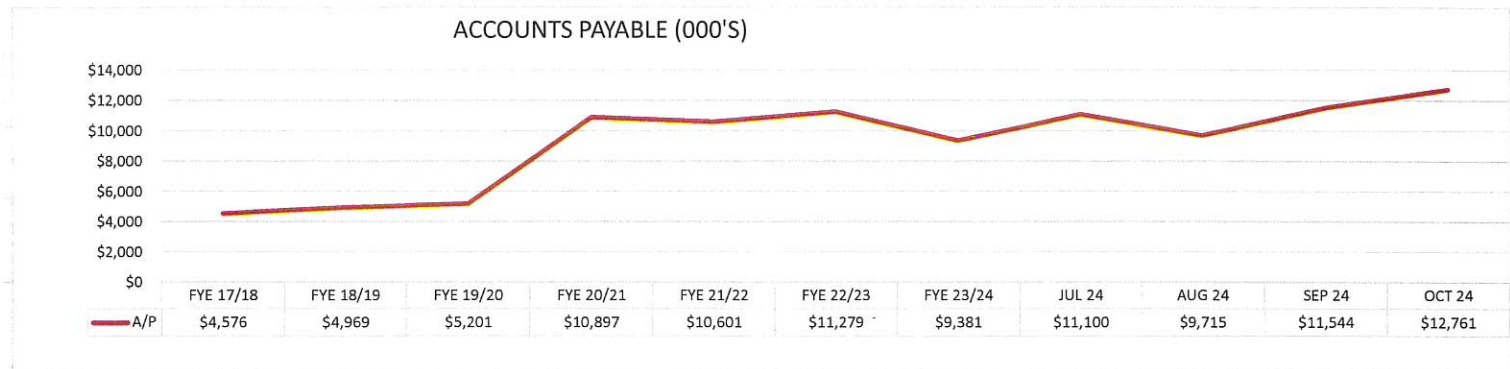
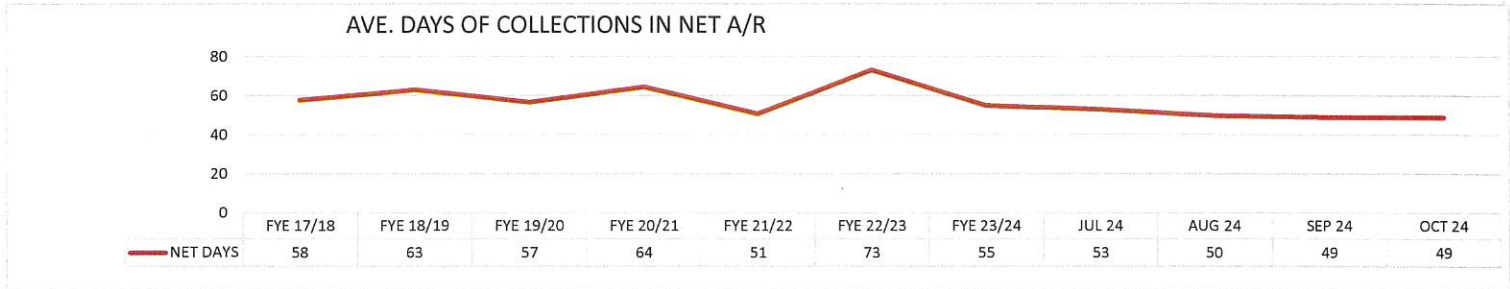


### CURRENT RATIO and QUICK RATIO





SAN GORGONIO MEMORIAL HOSPITAL



**SAN GORGONIO MEMORIAL HOSPITAL**

		FY24	FY 25	FY 25		FY 24	FY 25	FY 25		FY 24
		10/31/23	10/31/24	10/31/24		10/31/23	10/31/24	10/31/24		6/30/2023
		ACTUAL	ACTUAL	BUDGET		4 MOS. YTD ACTUAL	4 MOS. YTD ACTUAL	4 MOS. YTD BUDGET		YR END TOTAL
[1]	Total Acute Patient Days	611	620	664		2,594	2,732	2,692		7,921
[2]	Average Daily Census	19.7	20.0	21.4		21.1	22.2	21.9		21.6
[3]	Average Acute Length of Stay	3.6	3.5	3.6		3.6	4.0	3.6		3.8
[4]	Patient Discharges	168	176	183		715	684	740		2,107
[5]	Adjusted Patient Days	1,799	2,008	1,912		7,502	8,531	7,703		22,887
[6]	Observation Count	345	333	342		1,208	1,185	1,375		4,109
[7]	Total Emergency Room Visits	3,585	3,655	3,546		13,492	14,406	14,253		42,587
[8]	Average ED Visits Per Day	116	118	114		110	117	116		116
[9]	Total Surgeries (Excluding G.I.'s)	105	111	113		461	414	448		1,197
[10]	Deliveries/Births	8	10	10		43	28	42		112

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	A	B	C	D	E	F	G	H	I	J	K
1	<b>SAN GORGONIO MEMORIAL HEALTHCARE DISTRICT &amp; HOSPITAL</b>										11/22/2024
2	<b>INCOME STATEMENT</b>		<b>OCTOBER 2024 BUDGET</b>	<b>OCTOBER 2024 ACTUAL</b>	<b>VARIANCE OCTOBER ACTUAL TO BUDGET</b>	<b>VARIANCE PER CENTAGE</b>		<b>OCTOBER 2024 YTD BUDGET</b>	<b>OCTOBER 2024 YTD ACTUAL</b>	<b>VARIANCE OCTOBER YTD ACTUAL TO BUDGET</b>	<b>VARIANCE PER CENTAGE</b>
3	NET INCOME		(336,358)	(2,251,952)	(1,915,594)	-569.5%		(6,717,687)	(10,497,242)	(3,779,555)	-56.3%
4	EBIDA		(1,267,909)	(1,612,274)	(344,365)	-27.2%		(7,124,546)	(7,757,971)	(633,425)	-8.9%
5											
6	TOTAL OPERATING REVENUE		6,518,066	6,331,160	(186,906)	-2.9%		23,972,490	24,446,224	473,734	2.0%
7	NET PATIENT REVENUE		5,150,969	5,041,598	(109,371)	-2.1%		20,111,009	20,705,442	594,433	3.0%
13	OTHER OPERATING REVENUE		1,367,097	1,289,562	(77,535)	-5.7%		3,861,481	3,740,782	(120,699)	-3.1%
20											
21	TOTAL OPERATING EXPENSE		7,785,975	7,943,434	(157,459)	-2.0%		31,097,036	32,204,195	(1,107,159)	-3.6%
34											
35	NON-OPERATING REVENUE & EXPENSE										
36	TOTAL NON-OPERATING REVENUE & EXPENSE		1,865,956	444,748	(1,421,208)	-76.2%		4,144,824	1,889,308	(2,255,516)	-54.4%
42	TOTAL INTEREST & DEPRECIATION		934,405	1,084,426	(150,021)	-16.1%		3,737,965	4,628,579	(890,614)	-23.8%

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	A	B	C	D	E	F
1	<b>SAN GORGONIO MEM. HEALTH CARE DISTRICT &amp; HOSPITAL - YTD</b>					11/22/24
2	<b>BALANCE SHEET</b>	<b>JUNE 2024 (UNAUDITED)</b>	<b>SEPTEMBER 2024</b>	<b>OCTOBER 2024</b>	<b>VARIANCE SEPTEMBER 2024 TO OCTOBER 2024</b>	<b>VARIANCE PERCENTAGE</b>
3						
4	<b>TOTAL ASSETS</b>	<b>123,950,129</b>	<b>114,416,913</b>	<b>112,946,866</b>	<b>(1,470,047)</b>	<b>-1.3%</b>
5	<b>CURRENT ASSETS</b>	<b>29,875,725</b>	<b>24,568,124</b>	<b>24,641,815</b>	<b>73,691</b>	<b>0.3%</b>
17	<b>ASSETS WITH LIMITED USE</b>	<b>17,839,022</b>	<b>13,119,370</b>	<b>12,223,135</b>	<b>(896,235)</b>	<b>-7.3%</b>
18	<b>NET PROPERTY, PLANT, AND EQUIPMENT</b>	<b>75,250,288</b>	<b>75,757,731</b>	<b>75,123,105</b>	<b>(634,626)</b>	<b>-0.8%</b>
25	<b>OTHER ASSETS</b>	<b>985,094</b>	<b>971,688</b>	<b>958,811</b>	<b>(12,877)</b>	<b>-1.3%</b>
26						
27	<b>TOTAL LIABILITIES &amp; FUND BALANCE</b>	<b>123,950,042</b>	<b>114,416,922</b>	<b>112,946,870</b>	<b>(1,470,052)</b>	<b>-1.3%</b>
28	<b>TOTAL LIABILITIES</b>	<b>156,218,818</b>	<b>154,930,902</b>	<b>155,712,802</b>	<b>781,900</b>	<b>0.5%</b>
29	<b>CURRENT LIABILITES</b>	<b>36,129,119</b>	<b>38,809,939</b>	<b>42,804,877</b>	<b>3,994,938</b>	<b>9.3%</b>
41	<b>LONG TERM LIABILITIES</b>	<b>120,089,699</b>	<b>116,120,963</b>	<b>112,907,925</b>	<b>(3,213,038)</b>	<b>-2.8%</b>
42						
43	<b>NET ASSETS</b>					

27

	A	B	C	D	E	F	G	H	I	J	K
1	<b>SAN GORGONIO MEMORIAL HEALTHCARE DISTRICT &amp; HOSPITAL</b>										11/22/2024
2	<b>INCOME STATEMENT</b>		<b>OCTOBER 2024 BUDGET</b>	<b>OCTOBER 2024 ACTUAL</b>	<b>VARIANCE OCTOBER ACTUAL TO BUDGET</b>	<b>VARIANCE PER CENTAGE</b>		<b>OCTOBER 2024 YTD BUDGET</b>	<b>OCTOBER 2024 YTD ACTUAL</b>	<b>VARIANCE OCTOBER YTD ACTUAL TO BUDGET</b>	<b>VARIANCE PER CENTAGE</b>
3	NET INCOME		(336,358)	(2,251,952)	(1,915,594)	-569.5%		(6,717,687)	(10,497,242)	(3,779,555)	-56.3%
4	EBIDA		(1,267,909)	(1,612,274)	(344,365)	-27.2%		(7,124,546)	(7,757,971)	(633,425)	-8.9%
5											
6	<b>TOTAL OPERATING REVENUE</b>		<b>6,518,066</b>	<b>6,331,160</b>	<b>(186,906)</b>	<b>-2.9%</b>		<b>23,972,490</b>	<b>24,446,224</b>	<b>473,734</b>	<b>2.0%</b>
7	<b>NET PATIENT REVENUE</b>		<b>5,150,969</b>	<b>5,041,598</b>	<b>(109,371)</b>	<b>-2.1%</b>		<b>20,111,009</b>	<b>20,705,442</b>	<b>594,433</b>	<b>3.0%</b>
8	GROSS REVENUE FROM PATIENT SERVICES		41,665,428	42,532,108	866,680	2.1%		167,191,346	167,013,788	(177,558)	-0.1%
9	TOTAL INPATIENT REVENUE		14,217,686	13,134,794	(1,082,892)	-7.6%		57,982,596	53,193,197	(4,789,399)	-8.3%
10	TOTAL OUTPATIENT REVENUE		27,447,742	29,397,314	1,949,572	7.1%		109,208,750	113,820,591	4,611,841	4.2%
11	DEDUCTIONS FROM REVENUE		(36,514,459)	(37,490,510)	(976,051)	2.7%		(147,080,337)	(146,308,346)	771,991	-0.5%
12											
13	<b>OTHER OPERATING REVENUE</b>		<b>1,367,097</b>	<b>1,289,562</b>	<b>(77,535)</b>	<b>-5.7%</b>		<b>3,861,481</b>	<b>3,740,782</b>	<b>(120,699)</b>	<b>-3.1%</b>
14	OTHER REVENUE - RATE RANGE		0	0	0	0.0%		0	0	0	0.0%
15	OTHER REVENUE - OTHER SUPPLEMENTALS		0	0	0	0.0%		456,322	456,322	0	0.0%
16	OTHER REVENUE - DSH		8,065	0	(8,065)	-100.0%		32,260	0	(32,260)	-100.0%
17	OTHER REVENUE - P4P		688,364	688,364	0	0.0%		690,227	690,227	0	0.0%
18	OTHER REVENUE - OTHER		207,562	138,092	(69,470)	-33.5%		830,248	741,809	(88,439)	-10.7%
19	OPERATING TAX REVENUES		463,106	463,106	0	0.0%		1,852,424	1,852,424	0	0.0%
20											
21	<b>TOTAL OPERATING EXPENSE</b>		<b>7,785,975</b>	<b>7,943,434</b>	<b>(157,459)</b>	<b>-2.0%</b>		<b>31,097,036</b>	<b>32,204,195</b>	<b>(1,107,159)</b>	<b>-3.6%</b>
22	TOTAL LABOR EXPENSE		4,937,901	4,888,506	49,395	1.0%		19,808,410	19,593,022	215,388	1.1%
23	WAGES		3,821,295	3,876,666	(55,371)	-1.4%		15,320,236	15,618,999	(298,763)	-2.0%
24	EMPLOYEE BENEFITS		998,783	872,378	126,405	12.7%		4,000,038	3,520,948	479,090	12.0%
25	CONTRACT LABOR		117,823	139,462	(21,639)	-18.4%		488,136	453,075	35,061	7.2%
26	PHYSICIAN FEES		526,919	499,724	27,195	5.2%		2,107,676	1,985,613	122,063	5.8%
27	PURCHASED SERVICES		936,878	1,163,016	(226,138)	-24.1%		3,760,305	4,745,652	(985,347)	-26.2%
28	SUPPLY EXPENSE		859,197	849,416	9,781	1.1%		3,498,609	3,639,933	(141,324)	-4.0%
29	UTILITIES		112,666	121,798	(9,132)	-8.1%		470,980	450,665	20,315	4.3%
30	REPAIRS AND MAINTENANCE		74,394	108,211	(33,817)	-45.5%		300,113	474,102	(173,989)	-58.0%
31	INSURANCE		143,966	76,730	67,236	46.7%		575,864	571,634	4,230	0.7%
32	OTHER EXPENSES		157,844	187,658	(29,814)	-18.9%		430,239	549,623	(119,384)	-27.7%
33	LEASE AND RENTALS		36,210	48,375	(12,165)	-33.6%		144,840	193,951	(49,111)	-33.9%
34											
35	<b>NON-OPERATING REVENUE &amp; EXPENSE</b>										
36	<b>TOTAL NON-OPERATING REVENUE &amp; EXPENSE</b>		<b>1,865,956</b>	<b>444,748</b>	<b>(1,421,208)</b>	<b>-76.2%</b>		<b>4,144,824</b>	<b>1,889,308</b>	<b>(2,255,516)</b>	<b>-54.4%</b>
37	OTHER NON-OPERATING REVENUE INCL DONATIONS		1,137,649	44,748	(1,092,901)	-96.1%		1,231,596	289,308	(942,288)	-76.5%
38	OTHER NON-OPERATING DONATIONS		1,123,000	0	(1,123,000)	0.0%		1,173,000	50,000	(1,123,000)	0.0%
39	NON OPERATING TAX REVENUE		728,307	400,000	(328,307)	-45.1%		2,913,228	1,600,000	(1,313,228)	-45.1%
40	EXTRAORDINARY REVENUE		0	0	0	0.0%		0	0	0	0.0%
41											
42	<b>TOTAL INTEREST &amp; DEPRECIATION</b>		<b>934,405</b>	<b>1,084,426</b>	<b>(150,021)</b>	<b>-16.1%</b>		<b>3,737,965</b>	<b>4,628,579</b>	<b>(890,614)</b>	<b>-23.8%</b>
43	DEPRECIATION		521,275	526,424	(5,149)	-1.0%		2,085,445	2,117,257	(31,812)	-1.5%
44	INTEREST & AMORTIZATION		413,130	558,002	(144,872)	-35.1%		1,652,520	2,511,322	(858,802)	-52.0%
45											
46	Note: If the unaccrued Supplemental funds, projected DSH and P4P funds, along with provision for lease principal payments were booked, the YTD Net Loss through October would be										
47	reduced from (\$10,497,242) to (\$4,881,245) and the EBIDA loss would be reduced from (\$7,757,971) to (\$2,141,974).										

18



	A	B	C	D	E	F
1	<b>SAN GORGONIO MEM. HEALTH CARE DISTRICT &amp; HOSPITAL - YTD</b>					11/22/24
2	<b>BALANCE SHEET</b>	<b>JUNE 2024 (UNAUDITED)</b>	<b>SEPTEMBER 2024</b>	<b>OCTOBER 2024</b>	<b>VARIANCE SEPTEMBER 2024 TO OCTOBER 2024</b>	<b>VARIANCE PERCENTAGE</b>
3						
4	<b>TOTAL ASSETS</b>	<b>123,950,129</b>	<b>114,416,913</b>	<b>112,946,868</b>	<b>(1,470,047)</b>	<b>-1.3%</b>
5	<b>CURRENT ASSETS</b>	<b>29,875,725</b>	<b>24,568,124</b>	<b>24,641,815</b>	<b>73,691</b>	<b>0.3%</b>
6	CASH & EQUIVALENTS	19,438,107	12,789,509	14,013,996	1,224,487	8.7%
7	NET PATIENT ACCOUNTS RECEIVABLE	9,181,423	8,197,739	8,038,468	(159,271)	-2.0%
8	HOSPITAL ACCOUNTS RECEIVABLE	89,675,653	78,882,377	78,682,964	(199,413)	-0.3%
9	LESS: ALLOWANCE FOR BAD DEBTS	(80,494,230)	(70,684,638)	(70,644,496)	40,142	-0.1%
10	OTHER CURRENT ASSETS	1,256,195	3,580,876	2,589,351	(991,525)	-38.3%
11	TAXES RECEIVABLE	2,078,826	4,109,734	3,383,456	(726,278)	-21.5%
12	MISC RECEIVABLE	(2,631,352)	(2,623,049)	(2,940,385)	(317,336)	10.8%
13	DUE FROM 3RD PARTIES	(940,346)	(816,989)	(775,870)	41,119	-5.3%
14	INVENTORIES	2,075,663	2,139,177	2,239,470	100,293	4.5%
15	PREPAID EXPENSES	673,404	772,003	682,680	(89,323)	-13.1%
16						
17	<b>ASSETS WITH LIMITED USE</b>	<b>17,839,022</b>	<b>13,119,370</b>	<b>12,223,135</b>	<b>(896,235)</b>	<b>-7.3%</b>
18	NET PROPERTY, PLANT, AND EQUIPMENT	75,250,288	75,757,731	75,123,105	(634,626)	-0.8%
19	PROPERTY, PLANT, AND EQUIPMENT	173,489,236	175,268,850	175,057,149	(211,701)	-0.1%
20	LAND & LAND IMPROVEMENTS	4,828,182	4,861,325	4,861,325	0	0.0%
21	BUILDINGS & BUILDING IMPROVEMENTS	132,533,755	132,652,072	132,652,072	0	0.0%
22	FIXED EQUIPMENT	31,736,836	31,714,056	31,694,512	(19,544)	-0.1%
23	CONSTRUCTION IN PROGRESS	4,390,463	6,041,397	5,849,240	(192,157)	-3.3%
24	LESS: ACCUMULATED DEPRECIATION	(98,238,948)	(99,511,119)	(99,934,044)	(422,925)	0.4%
25	<b>OTHER ASSETS</b>	<b>985,094</b>	<b>971,688</b>	<b>958,811</b>	<b>(12,877)</b>	<b>-1.3%</b>
26						
27	<b>TOTAL LIABILITIES &amp; FUND BALANCE</b>	<b>123,950,042</b>	<b>114,416,922</b>	<b>112,946,870</b>	<b>(1,470,052)</b>	<b>-1.3%</b>
28	<b>TOTAL LIABILITIES</b>	<b>156,218,818</b>	<b>154,930,902</b>	<b>155,712,802</b>	<b>781,900</b>	<b>0.5%</b>
29	<b>CURRENT LIABILITIES</b>	<b>36,129,119</b>	<b>38,809,939</b>	<b>42,804,877</b>	<b>3,994,938</b>	<b>9.3%</b>
30	ACCOUNTS PAYABLE	9,381,110	11,543,921	12,760,750	1,218,829	9.5%
31	PAYROLL PAYABLES	4,653,853	5,768,926	5,578,197	(190,729)	-3.4%
32	SALARIES & WAGES PAYABLE	909,057	1,370,355	1,839,145	468,790	25.5%
33	PAYROLL TAXES & DEDUCTIONS PAYABLE	847,813	1,446,158	855,327	(590,831)	-69.1%
34	ACCRUED PTO & SICK DAYS PAYABLE	2,896,983	2,952,413	2,883,725	(68,688)	-2.4%
35	LINE OF CREDIT	12,065,351	12,299,058	12,266,742	(32,316)	-0.3%
36	OTHER CURRENT LIABILITIES	10,028,805	9,198,034	12,199,188	3,001,154	24.6%
37	ACCRUED INTEREST PAYABLE	1,967,348	1,074,271	1,093,003	18,732	1.7%
38	OTHER CURRENT LIABILITIES	4,166,440	3,865,783	3,858,897	(6,886)	-0.2%
39	DEBT - CURRENT	3,895,017	4,257,980	7,247,288	2,989,308	41.2%
40						
41	<b>LONG TERM LIABILITIES</b>	<b>120,089,699</b>	<b>116,120,963</b>	<b>112,907,925</b>	<b>(3,213,038)</b>	<b>-2.8%</b>
42						
43	<b>NET ASSETS</b>					
44	NET ASSETS - UNRESTRICTED	(32,268,776)	(40,513,980)	(42,765,932)	(2,251,952)	5.3%
45	NET ASSETS - BEGINNING OF PERIOD	(35,868,911)	(32,268,690)	(32,268,690)	0	0.0%
46	<b>CURRENT YEAR NET GAIN/(LOSS)</b>	<b>3,600,135</b>	<b>(8,245,290)</b>	<b>(10,497,242)</b>	<b>(2,251,952)</b>	<b>21.5%</b>
47						
48	Note: If the unaccrued Supplemental funds, projected DSH and P4P funds, along with provision for lease principal payments were booked, the YTD Net Loss					
49	through October would be reduced from (\$10,497,242) to (\$4,881,245) and the EBIDA loss would be reduced from (\$7,757,971) to (\$2,141,974).					

19

	B	C	D	E	F	G	H
1	<b>SAN GORGONIO MEMORIAL HEALTHCARE DISTRICT &amp; HOSPITAL</b>						
2						(UNAUDITED)	(UNAUDITED)
3						Current Month	Y-T-D
4						10/31/2024	10/31/2024
5	<b>BEGINNING CASH BALANCES</b>						
6		Cash: Beginning Balances- Hospital				\$ 12,176,113	\$ 18,067,421
7		Cash: Beginning Balances- District				613,396	1,370,686
8		Cash: Beginning Balances Totals				\$ 12,789,509	\$ 19,438,107
9							
10	<b>Receipts</b>						
11		Patient Collections				\$ 5,269,178	\$ 21,855,408
12		Tax Subsidies/Measure D/Prop 13				463,106	\$ 1,852,424
13		Misc Tax Subsidies				-	\$ -
14		Donations/Grants/Loans				25,000	\$ 100,000
15		Supplemental Funding (Rate Range, Etc.)				688,364	\$ 1,146,549
16		Draws/(Paydown) of LOC Balances				-	\$ -
17		Other Revenues/Receipts/Transfers				113,092	\$ 691,809
18	<b>TOTAL RECEIPTS</b>					\$ 6,558,740	\$ 25,646,190
19							
20	<b>Disbursements</b>						
21		Wages, Benefits, & Contract Labor				\$ 4,888,506	\$ 19,593,022
22		Other Operating Costs				3,054,928	\$ 12,611,173
23		Capital Spending				260,391	\$ 2,038,006
24		Debt Service Payments (Excl.G/O Bonds)				80,825	\$ 323,300
25		Other - Changes in Accounts Payable, IGT's, Etc.				(2,950,397)	\$ (3,495,200)
26	<b>TOTAL DISBURSEMENTS</b>					\$ 5,334,253	\$ 31,070,301
27							
28	<b>TOTAL CHANGE in CASH</b>					\$ 1,224,487	\$ (5,424,111)
29							
30	<b>ENDING CASH BALANCES</b>						
31		Ending Balances- Hospital				\$ 13,232,590	\$ 13,564,454
32		Ending Balances- District				781,406	449,542
33		Ending Balances- Totals				\$ 14,013,996	\$ 14,013,996
34							
35							
36							
37	LOC Current Balances					\$ 12,000,000	\$ 12,000,000
38	LOC Interest Expense Incurred					93,000	\$ 471,000
39	<b>11/22/2024</b>						
40							
41							
42	NOTE: THE CASH FLOW STATEMENT IS BASED ON DATA FROM THE UNAUDITED FINANCIAL STATEMENTS AS OF JUNE 30, 2024 AND WILL BE						
43	SUBJECT TO ADJUSTMENTS ASSOCIATED WITH THE FINAL AUDITED FINANCIAL STATEMENTS.						