



AGENDA

**REGULAR MEETING OF THE FINANCE COMMITTEE
A COMMITTEE OF THE BOARD OF DIRECTORS**

**Tuesday, October 25, 2022 – 9:00 AM
Classroom B
600 N. Highland Springs Avenue, Banning, CA 92220**

In compliance with the Americans with Disabilities Act, if you need special assistance to participate in this meeting, please contact the Administration Office at (951) 769-2101. **Notification 48 hours prior to the meeting** will enable the Hospital to make reasonable arrangement to ensure accessibility to this meeting. [28 CFR 35.02-35.104 ADA Title II].

TAB

- I. Call to Order E. Ngo

- II. Public Comment

A five-minute limitation shall apply to each member of the public who wishes to address the Finance Committee of the Hospital Board of Directors on any matter under the subject jurisdiction of the Committee. A thirty-minute time limit is placed on this section. No member of the public shall be permitted to “share” his/her five minutes with any other member of the public. (Usually, any items received under this heading are referred to staff for future study, research, completion and/or future Committee Action.) (PLEASE STATE YOUR NAME AND ADDRESS FOR THE RECORD.)

On behalf of the San Gorgonio Memorial Hospital Board of Directors, we want you to know that the Board/Committee acknowledges the comments or concerns that you direct to this Committee. While the Board/Committee may wish to occasionally respond immediately to questions or comments if appropriate, they often will instruct the CEO, or other Administrative Executive personnel, to do further research and report back to the Board/Committee prior to responding to any issues raised. If you have specific questions, you will receive a response either at the meeting or shortly thereafter. The Board/Committee wants to ensure that it is fully informed before responding, and so if your questions are not addressed during the meeting, this does not indicate a lack of interest on the Board/Committee’s part; a response will be forthcoming.

OLD BUSINESS

- III. *** Proposed Action – Approval of Minutes** E. Ngo
 - September 27, 2022, regular meeting A

NEW BUSINESS

TAB A

REGULAR MEETING OF THE
SAN GORGONIO MEMORIAL HOSPITAL
BOARD OF DIRECTORS

FINANCE COMMITTEE
Tuesday, September 27, 2022

The regular meeting of the San Gorgonio Memorial Hospital Board of Directors Finance Committee was held on Tuesday, September 27, 2022, in Classroom B, 600 N. Highland Springs Avenue, Banning, California.

Members Present: Susan DiBiasi, Ron Rader, Steve Rutledge, Siri Welch

Members Absent: Ehren Ngo (Chair)

Required Staff: Steve Barron (CEO), Pat Brown (CNO/COO), Daniel Heckathorne (CFO), Ariel Whitley (Executive Assistant), Margaret Kammer (Controller), Angela Brady (ED Director)

AGENDA ITEM	DISCUSSION	ACTION / FOLLOW-UP
Call To Order	Susan DiBiasi called the meeting to order at 9:07 am.	
Public Comment	No public present.	
OLD BUSINESS		
Proposed Action - Approve Minutes August 30, 2022, regular meeting	Susan DiBiasi asked for any changes or corrections to the minutes of the August 30, 2022, regular meeting. There were none.	The minutes of the August 30, 2022, regular meeting will stand correct as presented.
NEW BUSINESS		

AGENDA ITEM	DISCUSSION	ACTION / FOLLOW-UP												
<p>Proposed Action – Recommend Approval to Hospital Board of Directors - Monthly Financial Report (Unaudited) – August 2022</p>	<p>Daniel Heckathorne, CFO, reviewed the Unaudited August 2022 finance report as included in the committee packets.</p> <p>The month of August resulted in negative \$873K EBIDA compared to budgeted EBIDA loss of \$1.27M. Adjustments and items of note include:</p> <ul style="list-style-type: none"> • The August Surgery visits remained high again at 166 plus 14 G.I. procedures. • The Emergency visits were also high at 3,593. • Other income included \$258,376 from the American Rescue Plan for Small Rural Hospital Improvement Plan FY 21/22. • Total Operating Expenses were \$499K below budget due to Patient Days. Adjusted Patient Days, Emergency Visits and Surgeries were over budget for the month of August. <p>It was noted that approval is recommended to the Hospital Board.</p> <p>ROLL CALL:</p> <table border="1" data-bbox="396 961 1222 1077"> <tr> <td>DiBiasi</td> <td>Yes</td> <td>Ngo</td> <td>Absent</td> </tr> <tr> <td>Rader</td> <td>Yes</td> <td>Rutledge</td> <td>Yes</td> </tr> <tr> <td>Welch</td> <td>Yes</td> <td colspan="2">Motion carried.</td> </tr> </table>	DiBiasi	Yes	Ngo	Absent	Rader	Yes	Rutledge	Yes	Welch	Yes	Motion carried.		<p>M.S.C. (Rader/Welch), the SGMH Finance Committee voted to recommend approval of the Unaudited August 2022 Financial report to the Hospital Board of Directors.</p>
DiBiasi	Yes	Ngo	Absent											
Rader	Yes	Rutledge	Yes											
Welch	Yes	Motion carried.												
<p>Proposed Action – Recommend Approval to Hospital Board and Healthcare District Board of Directors – Renewal of Supplemental Funding Programs (SFP) and Disproportionate Share Hospital (DSH) Agreement with Steve Clark and Associates (SCA)</p>	<p>San Gorgonio Memorial Healthcare District and Hospital have contracted with SCA for many years for the provision of consulting services related to the Supplemental Funding Programs and DSH audits. Daniel Heckathorne, CFO, briefly discussed the renewal of the SFP and DSH agreement with SCA.</p> <p>It was noted that approval is recommended to the Hospital Board and Healthcare District.</p> <p>ROLL CALL:</p> <table border="1" data-bbox="396 1549 1222 1665"> <tr> <td>DiBiasi</td> <td>Yes</td> <td>Ngo</td> <td>Absent</td> </tr> <tr> <td>Rader</td> <td>Yes</td> <td>Rutledge</td> <td>Yes</td> </tr> <tr> <td>Welch</td> <td>Yes</td> <td colspan="2">Motion carried.</td> </tr> </table>	DiBiasi	Yes	Ngo	Absent	Rader	Yes	Rutledge	Yes	Welch	Yes	Motion carried.		<p>M.S.C. (Rutledge/Rader), the SGMH Finance Committee voted to recommend approval of the Renewal of Supplemental Funding Programs (SFP) and Disproportionate Share Hospital (DSH) Agreement with Steve Clark and Associates (SCA) to the Hospital Board of Directors and the Healthcare District Board of Directors.</p>
DiBiasi	Yes	Ngo	Absent											
Rader	Yes	Rutledge	Yes											
Welch	Yes	Motion carried.												

AGENDA ITEM	DISCUSSION	ACTION / FOLLOW-UP												
<p>Proposed Action – Recommend Approval to Hospital Board and Healthcare District Board of Directors – Resolution No. 2022-11, a resolution of San Gorgonio Memorial Healthcare District authorizing the execution and delivery of a loan and security agreement, promissory note, and certain actions in connection therewith for the California Health Facilities Financing Authority, a non-designated Public Hospital Bridge Loan Program II.</p>	<p>Due to the State’s shifting the supplemental Funding programs from a fiscal year to a calendar year, many hospitals are still experiencing significant cash shortages resulting from the six months or longer “black-out” periods. The District Hospital Leadership Forum team has again worked with the legislature to enact a loan program for District Hospitals to help “bridge” this gap. \$40M dollars have been designated for District Hospitals to borrow monies against future potential earnings of the Quality Initiative Program (the successor to the PRIME program). SGMH could borrow as much as \$2,720,382. A copy of the resolution and a set of guidelines has been included in the packet.</p> <p>It was noted that approval is recommended to the Hospital Board and Healthcare District Board.</p> <p>ROLL CALL:</p> <table border="1" data-bbox="394 915 1219 1031"> <tr> <td>DiBiasi</td> <td>Yes</td> <td>Ngo</td> <td>Absent</td> </tr> <tr> <td>Rader</td> <td>Yes</td> <td>Rutledge</td> <td>Yes</td> </tr> <tr> <td>Welch</td> <td>Yes</td> <td colspan="2">Motion carried.</td> </tr> </table>	DiBiasi	Yes	Ngo	Absent	Rader	Yes	Rutledge	Yes	Welch	Yes	Motion carried.		<p>M.S.C. (Rader/Rutledge), the SGMH Finance Committee voted to recommend approval of the Resolution No. 2022-11, a resolution of San Gorgonio Memorial Healthcare District authorizing the execution and delivery of a loan and security agreement, promissory note, and certain actions in connection therewith for the California Health Facilities Financing Authority, a non-designated Public Hospital Bridge Loan Program II to the Hospital Board of Directors and the Healthcare District Board of Directors.</p>
DiBiasi	Yes	Ngo	Absent											
Rader	Yes	Rutledge	Yes											
Welch	Yes	Motion carried.												
<p>Future Agenda Items</p>	<ul style="list-style-type: none"> • da Vinci Robot Report 													
<p>Next Meeting</p>	<p>The next regular Finance Committee meeting will be held on October 25, 2022.</p>													
<p>Adjournment</p>	<p>The meeting was adjourned 9:56 am.</p>													

In accordance with The Brown Act, *Section 54957.5*, all reports, and handouts discussed during this Open Session meeting are public records and are available for public inspection. These reports and/or handouts are available for review at the Hospital Administration office located at 600 N. Highland Springs Avenue, Banning, CA 92220 during regular business hours, Monday through Friday, 8:00 am - 4:30 pm.

TAB B



SAN GORGONIO MEMORIAL HOSPITAL
BANNING, CALIFORNIA

Unaudited Financial Statements

for

THREE MONTHS ENDING SEPTEMBER 30, 2022

FY 2023

Certification Statement:

To the best of my knowledge, I certify for the hospital that the attached financial statements, except for the uncertainty of IGT revenue accruals, do not contain any untrue statement of a material fact or omit to state a material fact that would make the financial statements misleading. I further certify that the financial statements present in all material respects the financial condition and results of operation of the hospital and all related organizations reported herein. Note: Certain Balance Sheet items, including "Total Net Assets" do not include or reflect all of the final audit entries from the FYE June 30, 2022. Because these reports are prepared for internal users only, they do not purport to conform to the principles contained in U.S. GAAP.

Certified by:
Daniel R. Heckathorne
Daniel R. Heckathorne

CFO

San Gorgonio Memorial Hospital

Financial Report - Executive Summary

For the Month of September 30, 2022 and Three Months Ended September 30, 2022 (Unaudited)

Profit/Loss (EBIDA) Summary (MTD) Negative and (YTD) Negative

The month of September resulted in negative \$1.24M Earnings before Interest, Depreciation and Amortization (EBIDA) compared to budgeted EBIDA loss of \$1.49M.

YTD – The YTD September results were a negative \$2.9M Earnings before Interest, Depreciation and Amortization (EBIDA) compared to budgeted EBIDA loss of \$4.02M.

Month – Adjustments and Items of note:

- Intensities of services were lower than the previous 2 months (Gross Revenues down \$3.9M)
- The September Surgery visits remained high again at 156 plus 23 G.I. procedures.
- The Emergency visits were also high at 3,599.
- Deductions from Revenues were favorably impacted by \$153K to reflect YTD recovery for the Residency Program.
- Total Operating Expenses were \$839K below budget (see comments below)

September's inpatient average daily census was 20.5. Adjusted Patient Days were 8.4% under budget (1,755 vs. 1,915) which includes the Patient Days which were 36% below budget (616 vs. 962). Emergency Visits were 8.4% over budget (3,599 vs. 3,319), and overall Surgeries were over budget by 26% (156 vs. 124).

YTD - Inpatient average daily census was 21.6. Adjusted Patient Days were 8.9% under budget (5,279 vs. 5,797) and Patient Days were 32% below budget (1,985 vs. 2,912). Emergency Visits were 8.5% over budget (10,740 vs. 9,899), and overall Surgeries were over budget by 25% (464 vs. 371).

Patient Revenues (MTD) Negative (YTD) Negative

Month - The Net Patient Revenue in September was \$677K (11.9%) below budget. This is impacted by the low volume of Inpatient Days, however this is somewhat offset by the high Outpatient revenues. An additional YTD \$153K Residency Program recovery was included in the Deductions from Revenues, reducing the variance to \$525K. Managed care rate increases negotiated a year ago were estimated at \$166K for the month.

YTD – Net Patient Revenues were \$1.05M (6.5%) below budget. Again, this is impacted by the low count of Inpatient Days, however this is somewhat offset by the high Outpatient revenues and the Residency Program recovery. Managed care rate increases negotiated a year ago are estimated at \$566K combined for the three months.

Total Operating Revenues (MTD) Negative & (YTD) Negative

Month – Operating Revenue in September was \$587K below budget. This was impacted by the negative variances in Net Patient Revenues and \$62K negative variance in Other Income.

YTD - Operating Revenue was \$1.15M below budget. This was impacted by the \$1M negative variance in Net Patient Revenues for the three months and the \$104K negative variance in Other Income.

Operating Expenses (MTD) Positive & (YTD) Positive

Month - Operating Expenses in September were \$6.89M and were under budget by \$839K. Key items that impacted overall Expenses were as follows: 1) Salaries and Wages were \$318K below budget, impacted by the lower FTE count from previous months, reflecting the lower inpatient workloads and the final phases of the "PTO Flex-Down" program; 2) Physician fees were under budget by \$72K due to On-Call variance of \$35K and \$35K for Residency costs which have not materialized at this point. 3) Supplies were under budget by \$293K, and large favorable variances included Drugs (\$124K), General Medical Supplies (\$73K, including Lab under by \$126K and Surgery over by \$99K), and Non-Medical Supplies (\$47K; 4) Utilities were under budget by \$43K, as the month of September's usages did not mimic previous years' allocation estimates for September; 5) Repairs and Maintenance costs were

\$24K under budget, mostly all attributable to Plant Maintenance, which had a previous \$48K unfavorable variance in the prior month; 6) Other Expense was \$52K below budget, primarily in Education costs (\$32K) which had been incorrectly included in the July expenses, along with various Administrative costs which will come to be later in the year. Note: Some of these large variances may tend to “level” out as the year progresses, i.e., the monthly budget allocations can be somewhat difficult to predict, such as incurrence of legal fees. Also, during the first part of the fiscal year, we attempt to defer any expenditures possible, especially in lower volume months.

YTD – Operating Expenses were \$20.8M and were under budget by \$2.27M. Key items that impacted overall Expenses were as follows: 1) Salaries and Benefits were a combined \$544K under budget which was impacted by the current PTO Flex-Down variance along with the much lower than expected Patient Days workloads; 2) Contract Labor was \$54K over budget, mostly impacted by staffing needs in the OB service in July; 3) Physician fees were \$234K under budget and some of the major variances including Residency Program (\$116K) and the Physician On-Call (\$118K) which were under budget, while Anesthesia fees were \$80K over budget; 4) Purchased Services showed a favorable variance of \$465K, as legal fees were \$227K below budget, various Service Agreements were \$143K less, and Allscripts/Navigant (\$98K) were lower than expected. 5) Supplies were under budget by \$913K, and large favorable variances included Drugs (\$472K), General Medical Supplies (\$414K), and Non-Medical Supplies (\$103). These major Supplies variances can be attributable to a) much lower than expected Inpatient Admissions, b) no covid surges thus far, and c) not experiencing the full impact of inflation which is expected to accelerate over the remainder of the year; 6) Utilities were under budget by \$103K which is due to “monthly historical allocation methodology” and some avoidance to date of inflationary costs to these areas (which we don’t think have fully materialized); 7) Other Operating Expenses were \$100K below budget due to numerous matters – some of the larger variances relate to “timing” of various events, fees, and licenses which will occur later in the year. This, coupled with our efforts to minimize expenditures have led to this favorable variance. (see final comment in Monthly explanations above).

Balance Sheet/Cash Flow

Note: Certain Balance Sheet items, including "Total Net Assets" do not include or reflect all of the final audit entries from the FYE June 30, 2022. Because these reports are prepared for internal users only, they do not purport to conform to the principles contained in U.S. GAAP.

Patient cash collections in September were \$5.12M, down compared to August (\$5.78M), and up from July (\$4.7M). The Gross A/R Days dropped from 65.1 in August to 63.6 in September. Cash balances in September were \$2.93M compared to August (\$8.83M), July (\$9.67M) and June (\$11.3M). The major factor causing the low Cash balance was that the Line of Credit was paid down to -0- starting on September 16, with plans to remain that way for at least 30 days. Even with this, the Accounts Payable decreased slightly to \$10.1M compared to \$11.5M in August. The other notable activity on the Balance Sheet was the increase in Long Term Debt – Leases Payable by \$9.5M, which included the \$9.2M impact from issuance of the 2022 Revenue Bonds. Included in this transaction was the District receiving over \$8.4M which was immediately applied to the Line of Credit, and this, along with other cash reduced the \$12M balance to -0- for a 30 day period as required by law.

Concluding Summary

Positive takeaways:

- 1) Total Surgeries were 26% over budget.
- 2) Emergency Visits were 8% over budget
- 3) Operating Expenses were \$839K under budget.
- 4) EBIDA performance was \$253K better than expected.

Negative takeaways:

- 1) Patient Days are less than expected.

STATISTICS

Inpatient Admissions/Discharges (Monthly Average)

Represents number of patients admitted/discharged into and out of the hospital.

Patient Days (Monthly Average)

Each day a patient stays in the hospital is counted as a patient day. This count is normally done at midnight.

Average Daily Census (Inpatient)

Equals the average number of inpatients in the hospital on any given day or month.

Average Length of Stay (Inpatient)

Represents that average number of days that inpatients stay in the hospital.

Emergency Visits (Monthly Average)

Represents the number of patients who sought services at the emergency room.

Surgery Cases - Excluding G.I. (Monthly Average)

Equals the number of patients who had a surgical procedure(s) performed.

G.I. Cases (Monthly)

Number of patients who had a gastrointestinal exam performed.

Newborn Deliveries (Monthly)

Number of babies delivered.

PRODUCTIVITY

Worked FTEs (includes Registry FTEs)

Represents an equivalency of full-time staff worked. One FTE is equivalent of working 40 hours per week, 80 hours per pay period, 1,73.3 hours per 30 day month, or 2,080 hours in a 52 week year. This calculation divides the number of hours worked by the number of hours in the respective work period (40, 80, etc.) Example: 340 hours worked in an 80 hour pay period = 4.25 FTE's

Worked FTEs per APD

Divides the Total Worked FTE's by the daily average of the Adjusted Patient Days.

Paid FTEs (includes Registry FTEs)

Represents an equivalency of full-time staff paid. One FTE is equivalent of working 40 hours per week, 80 hours per pay period, 173.3 hours per 30 day month, or 2,080 hours in a 52 week year. This calculation divides the number of hours paid (includes all hours paid consisting of worked hours, PTO hours, sick pay, etc.) by the number of hours in the respective work period (40, 80, etc.) Example: 500 hours paid in an 80 hour pay period = 6.25 FTE's.

Paid FTEs per APD

Divides the Total Paid FTE's by the daily average of the Adjusted Patient Days.

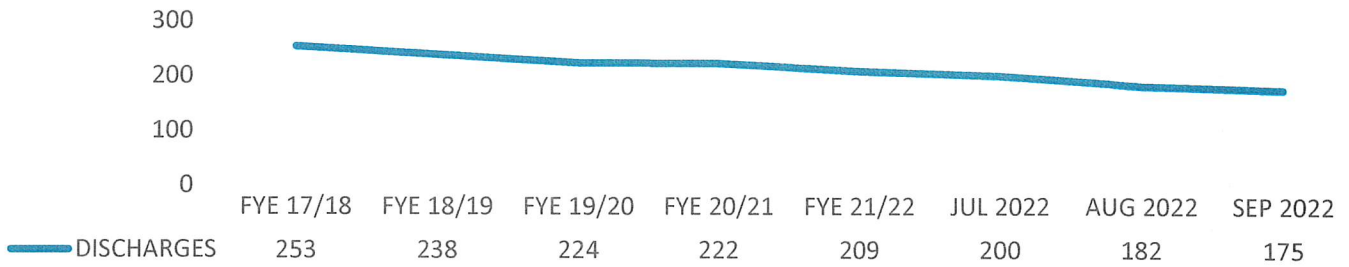
ADJUSTED PATIENT DAYS

This is a blend of total patient days stayed in the hospital for a month, plus an equivalency factor (based on average inpatient revenue per patient day) applied to the outpatient revenues in order to account for outpatient workloads.

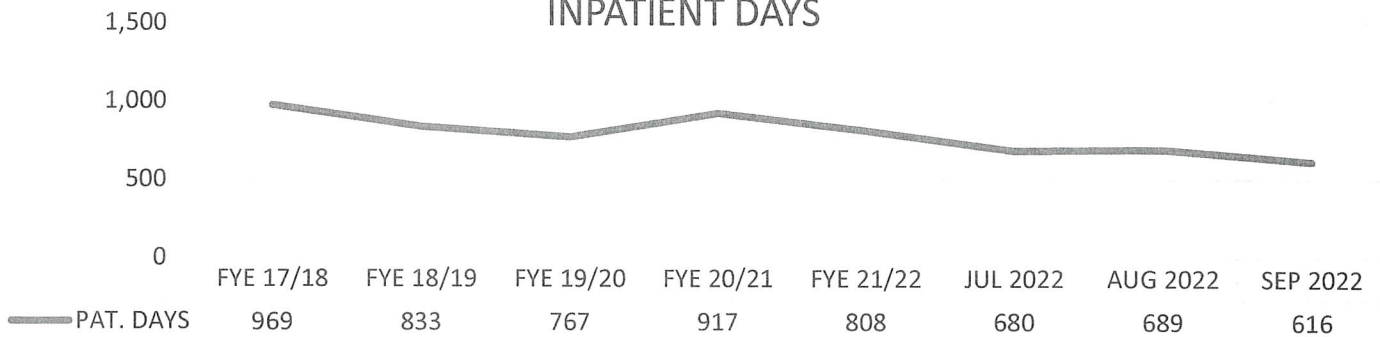
B-A

SAN GORGONIO MEMORIAL HOSPITAL

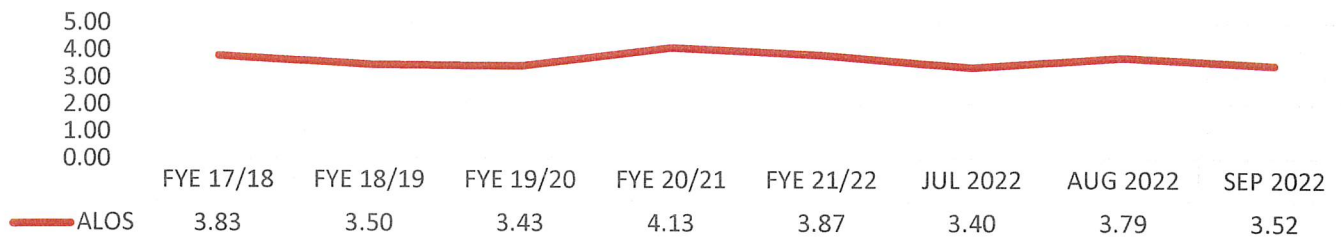
INPATIENT DISCHARGES



INPATIENT DAYS



AVERAGE LENGTH OF STAY



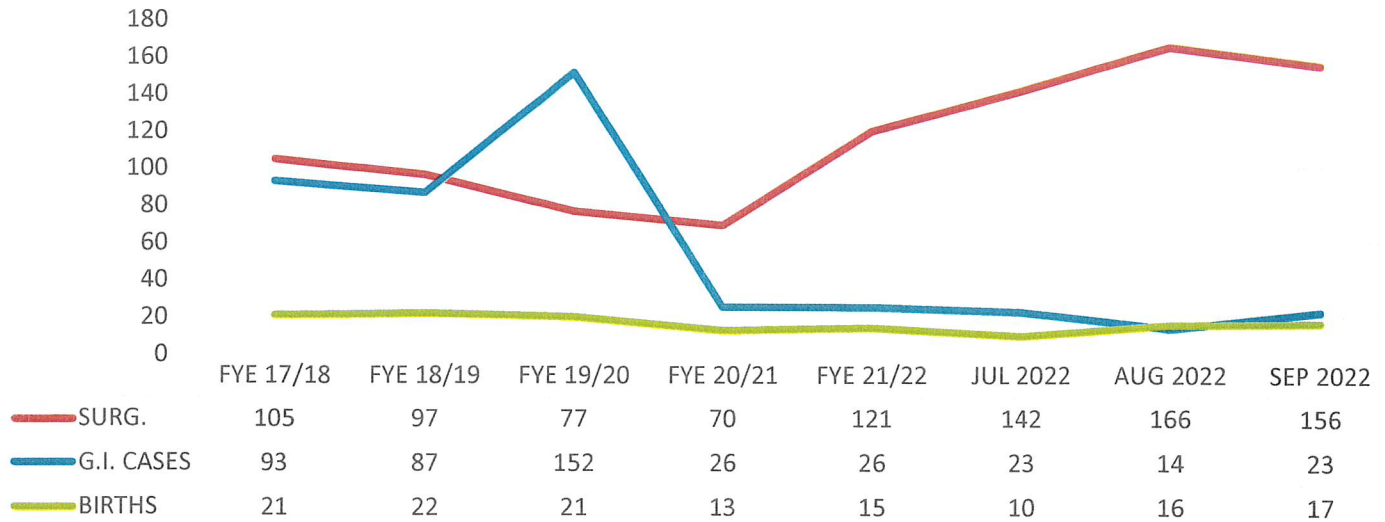
EMERGENCY VISITS



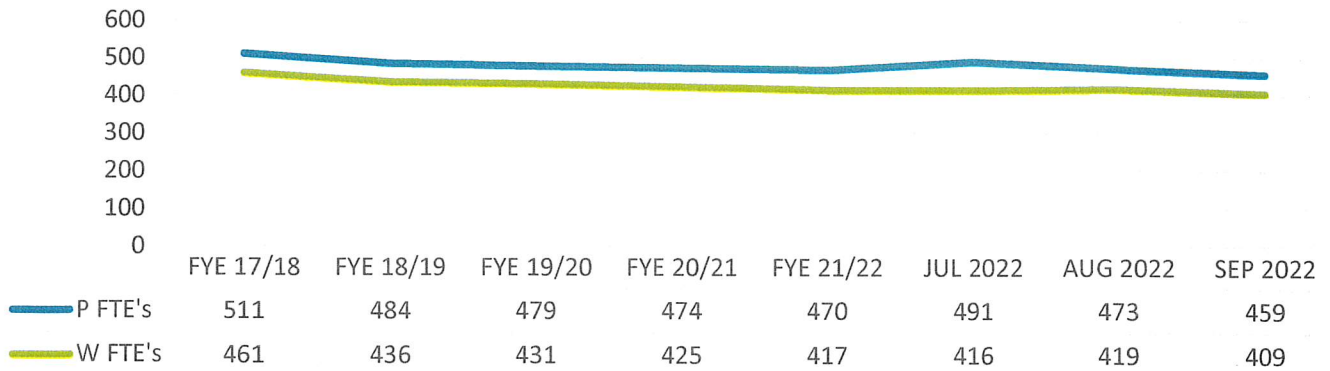
3-B

SAN GORGONIO MEMORIAL HOSPITAL

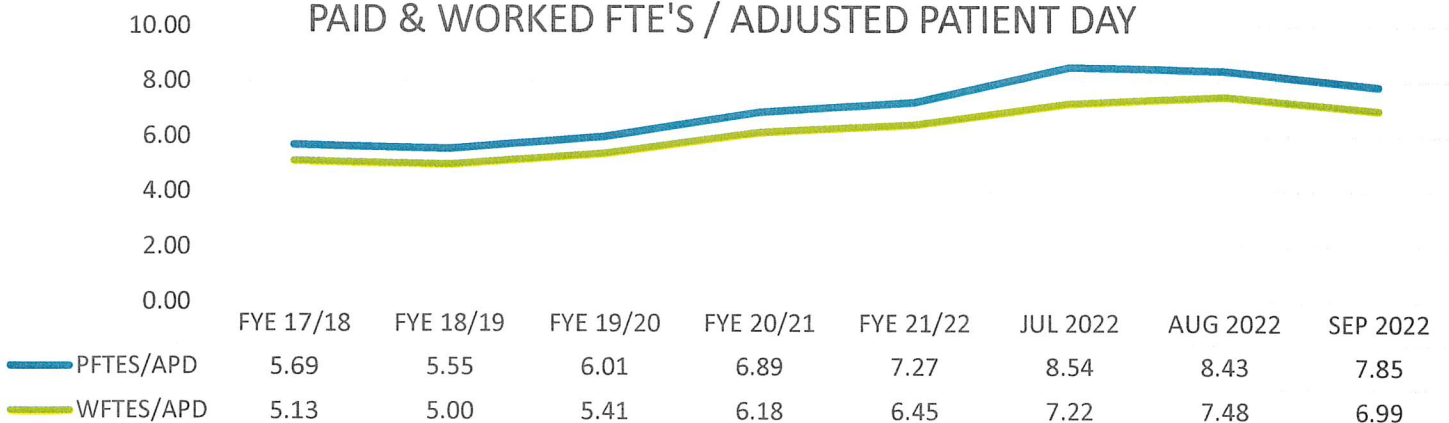
SURGERY CASES, G.I. CASES, N/B DELIVERIES



PAID & WORKED FTE'S



PAID & WORKED FTE'S / ADJUSTED PATIENT DAY



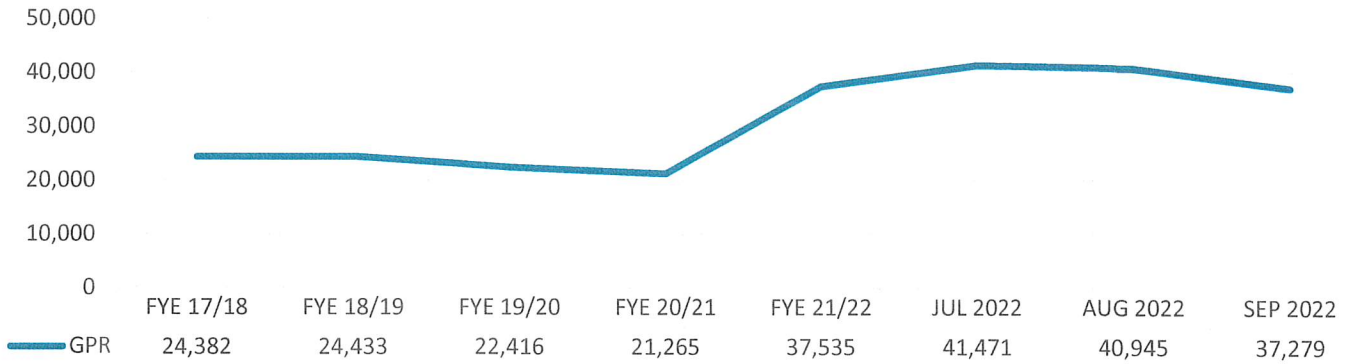
INCOME STATEMENT

Gross Patient Revenue (000's) (Monthly Ave.)	Represents total charges (before discounts and allowances) made for all patient services provided.
Net Patient Revenue (NPR) (000's) (Monthly Ave.)	Equals the sum of all (patient) charges for services provided that are due to the hospital, less estimated adjustments for discounts and other contractual disallowances for which the patients may be entitled.
NPR as % of Gross	Reflects the percentage of Gross Patient Revenues (charges) that are expected to be collected. Calculated by dividing Net Patient Revenue by the Gross Patient Revenue.
Total Operating Revenue (000's) (Monthly Ave.)	This reflects all Revenues available for payment of Operating Expenses. This includes Net Patient Revenue plus all other forms of miscellaneous Revenues.
Salaries, Wages, Benefits & Contract Labor (000's) (Monthly Ave.)	Represents the total staffing expenses of the Hospital
SWB + Contract Labor as % of Total Operating Revenue	Identifies what portion the Operating Revenues are spent on staffing costs.
Total Operating Expense (TOE) (000's)(Monthly Ave.)	Operating Expense reflects all costs needed to fund the Hospital's business operations.
TOE as % of Total Operating Revenue	Identifies the relationship that Operating Expenses have to the Total Operating Revenues.
EBIDA (000's)(Monthly Average)	Earnings Before Interest, Depreciation, and Amortization. This reflects the difference between Net Operating Revenues and Total Operating Expense. This is a quick measurement of the Hospital's ability to meet its financial obligations and have additional funds for equipment replacement and future growth of the organization.
EBIDA as % of NPR	This measurement is a gauge of the surplus (or deficit) of funds available for operations and future growth.
Net Patient Revenue vs. Total Labor Expense	This measurement illustrates that Net Patient Revenues basically only cover Total Labor Expense, and that all of the Other Revenues and Supplemental Incomes are necessary to cover the remaining operational Expenses and EBIDA required to operate the Hospital.
Operating Revenues (Normalized), Expenses, Staffing Expenses, and EBIDA (Normalized)	This graph illustrates the "normalization" of Operating Revenues and EBIDA, by reallocating proportionate Supplemental Revenues and related Expenses into the current month and YTD results.

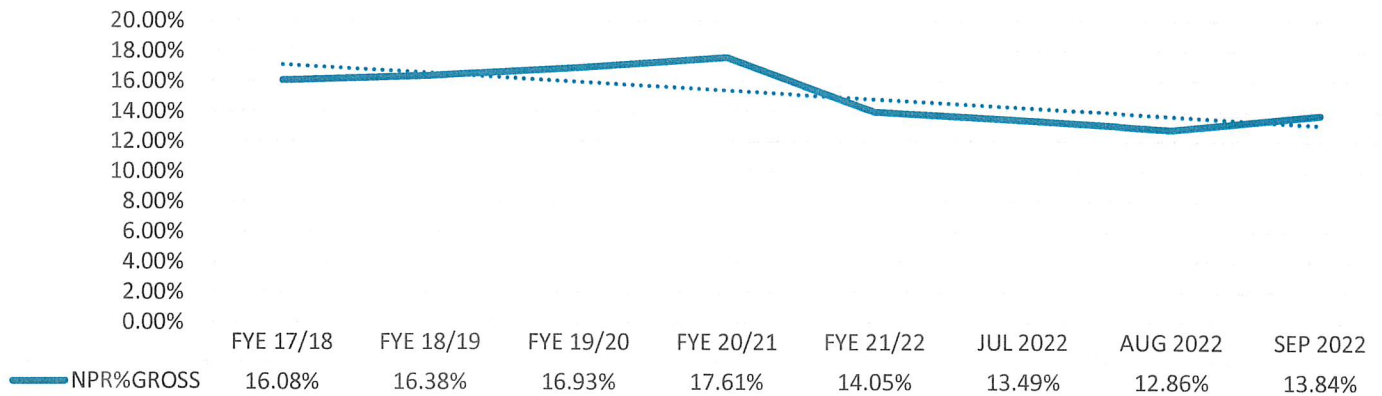
3-7

SAN GORGONIO MEMORIAL HOSPITAL

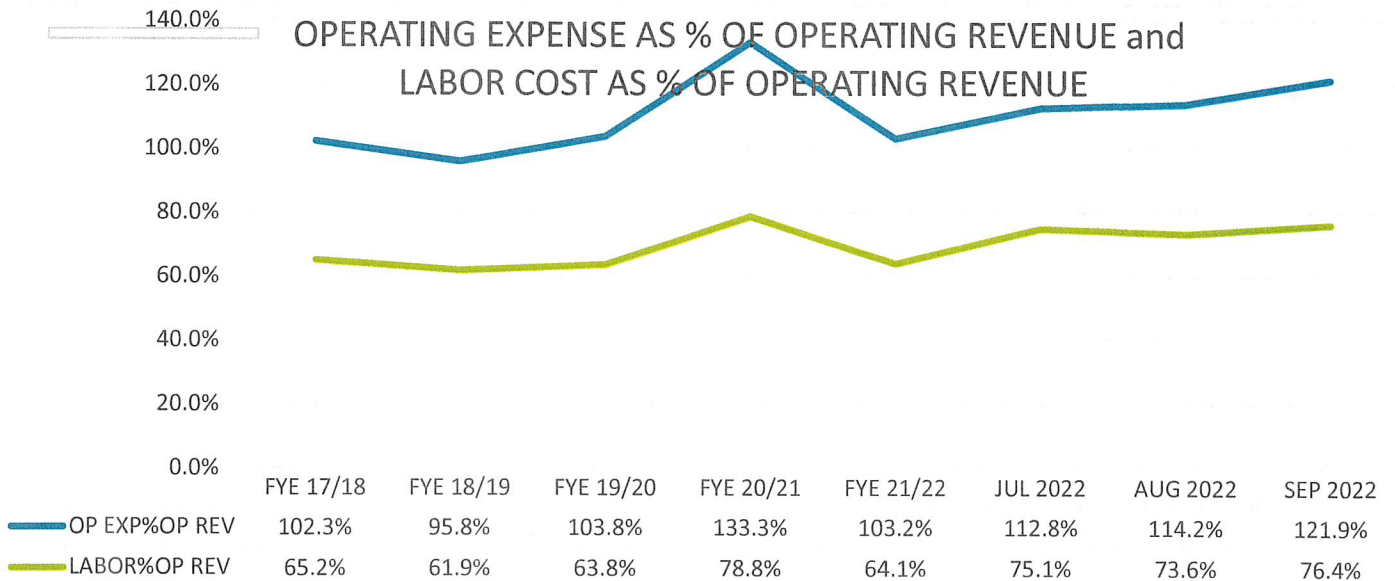
GROSS PATIENT REVENUE



NET PATIENT REVENUE AS % OF GROSS



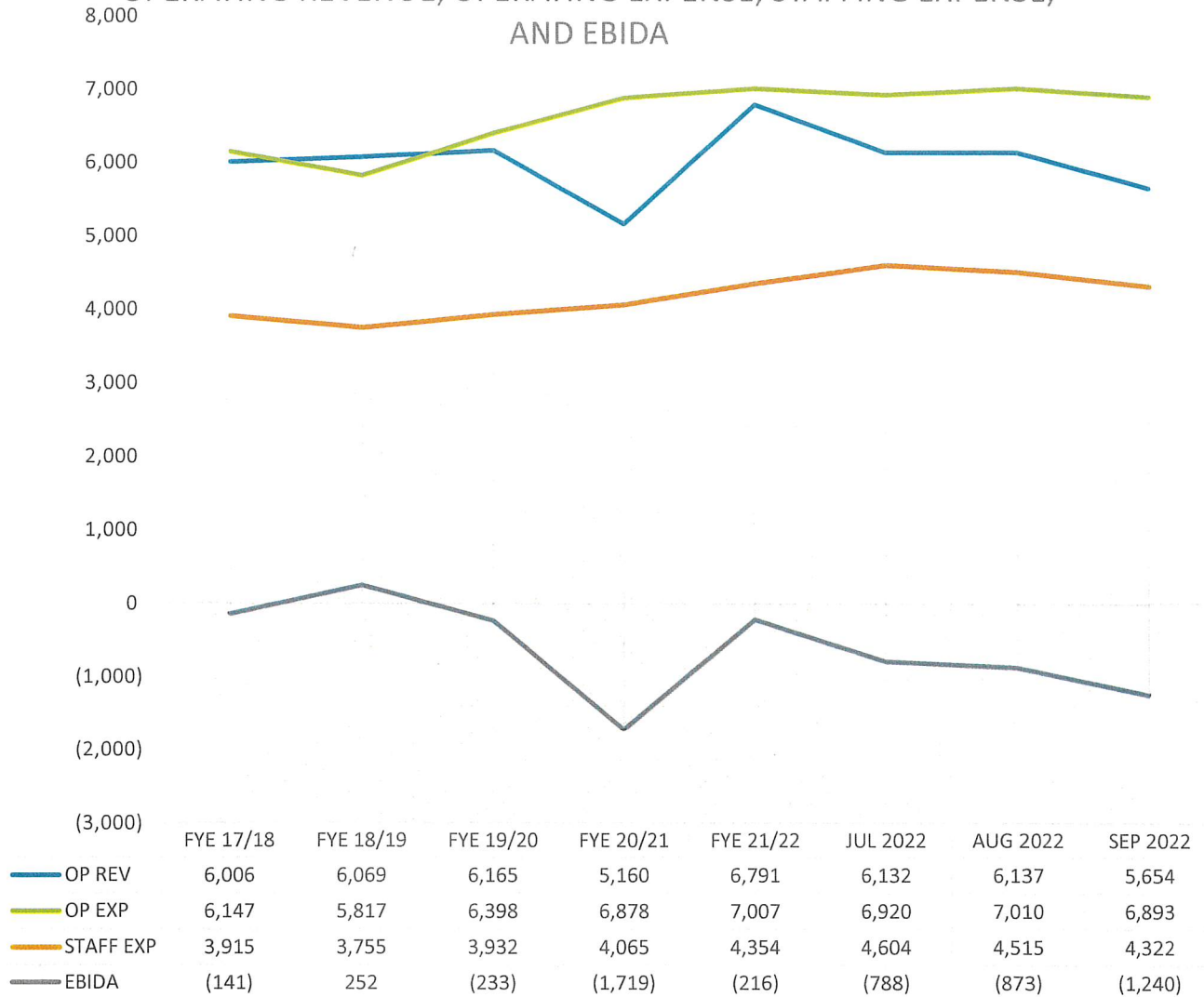
OPERATING EXPENSE AS % OF OPERATING REVENUE and LABOR COST AS % OF OPERATING REVENUE



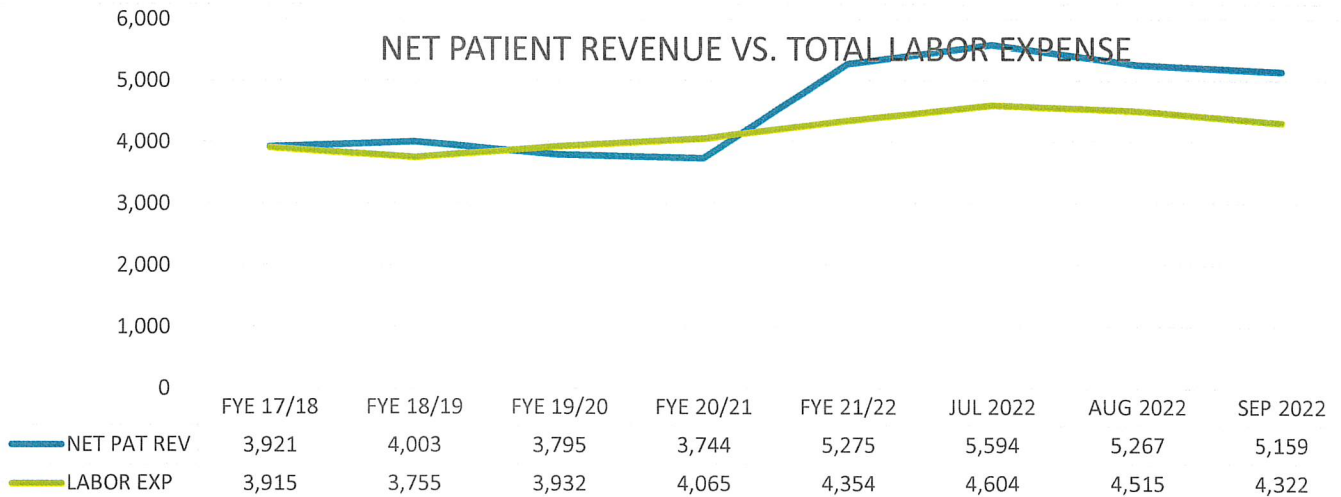
3-E

SAN GORGONIO MEMORIAL HOSPITAL

OPERATING REVENUE, OPERATING EXPENSE, STAFFING EXPENSE, AND EBIDA



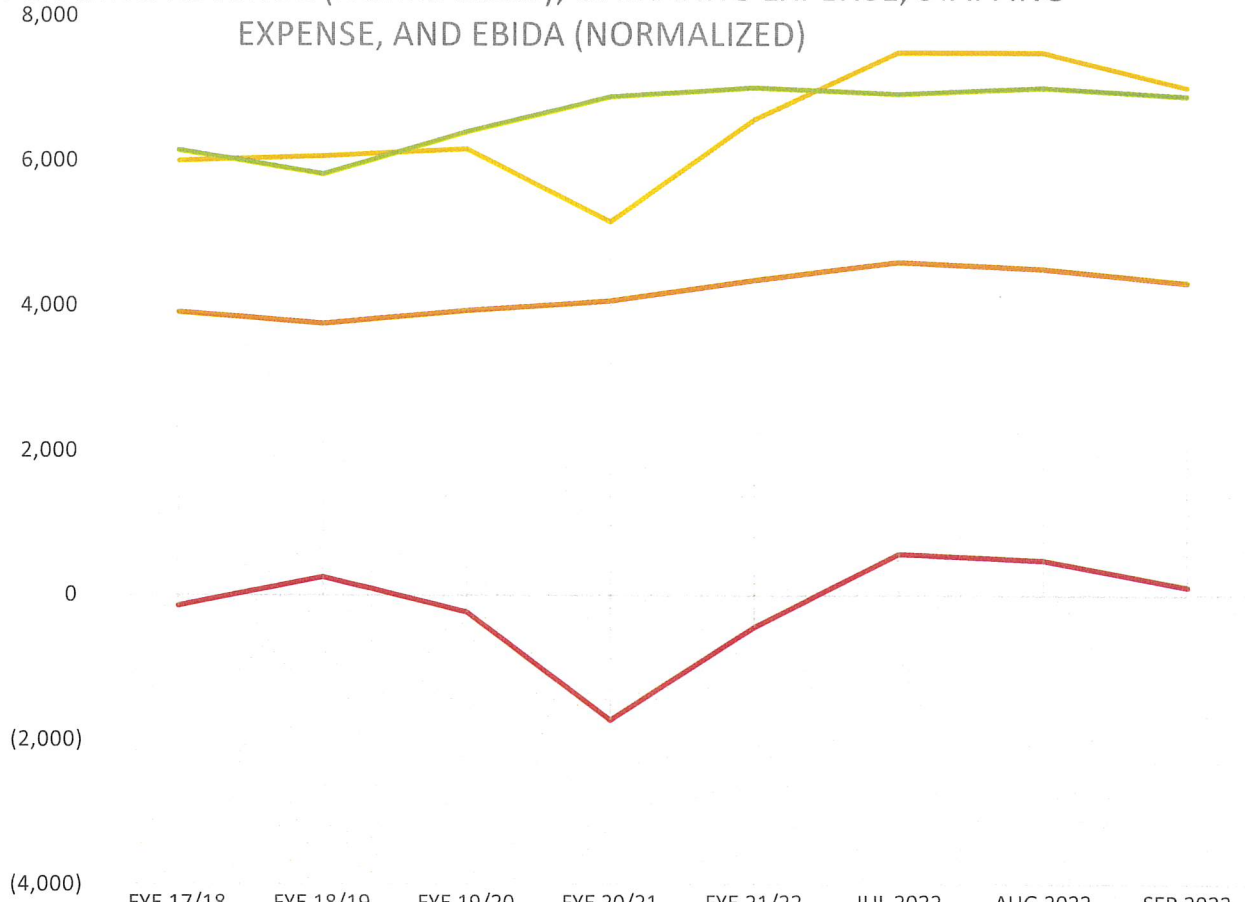
NET PATIENT REVENUE VS. TOTAL LABOR EXPENSE



3-F

SAN GORGONIO MEMORIAL HOSPITAL

OPERATING REVENUE (NORMALIZED), OPERATING EXPENSE, STAFFING EXPENSE, AND EBIDA (NORMALIZED)



	FYE 17/18	FYE 18/19	FYE 19/20	FYE 20/21	FYE 21/22	JUL 2022	AUG 2022	SEP 2022
REV NORMAL	6,006	6,069	6,165	5,160	6,569	7,494	7,499	7,016
OP EXP	6,147	5,817	6,398	6,878	7,007	6,920	7,010	6,893
LABOR EXP	3,915	3,755	3,932	4,065	4,354	4,604	4,515	4,322
EBIDA NORMAL	(141)	252	(233)	(1,719)	(438)	574	489	123

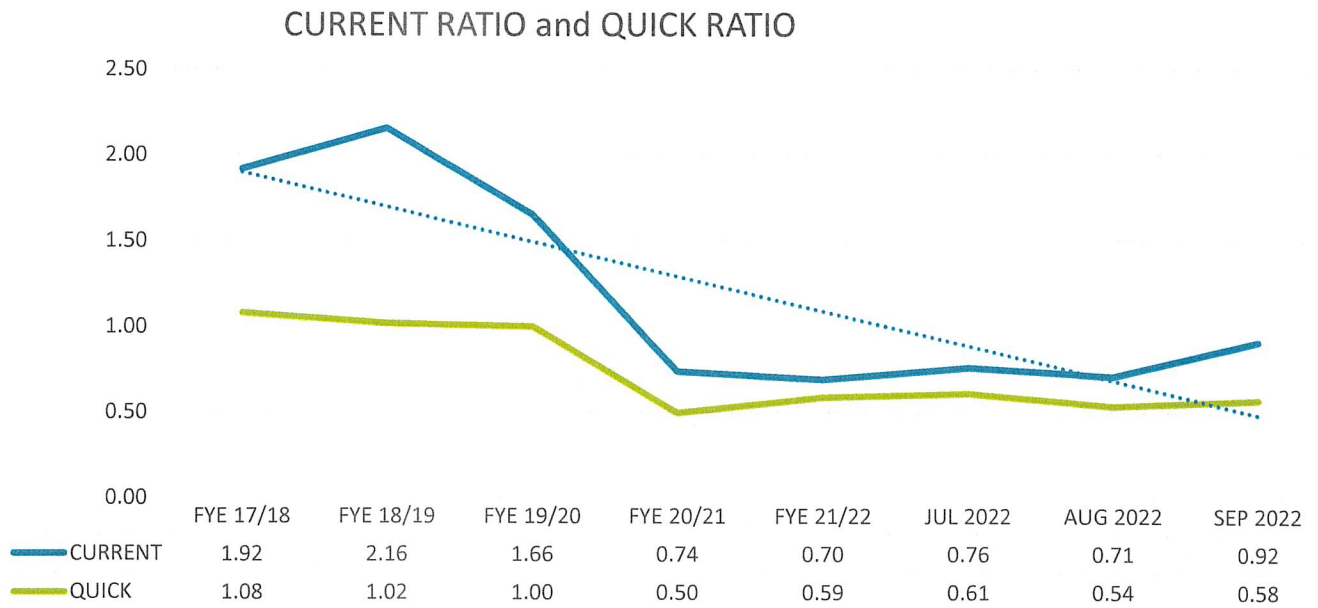
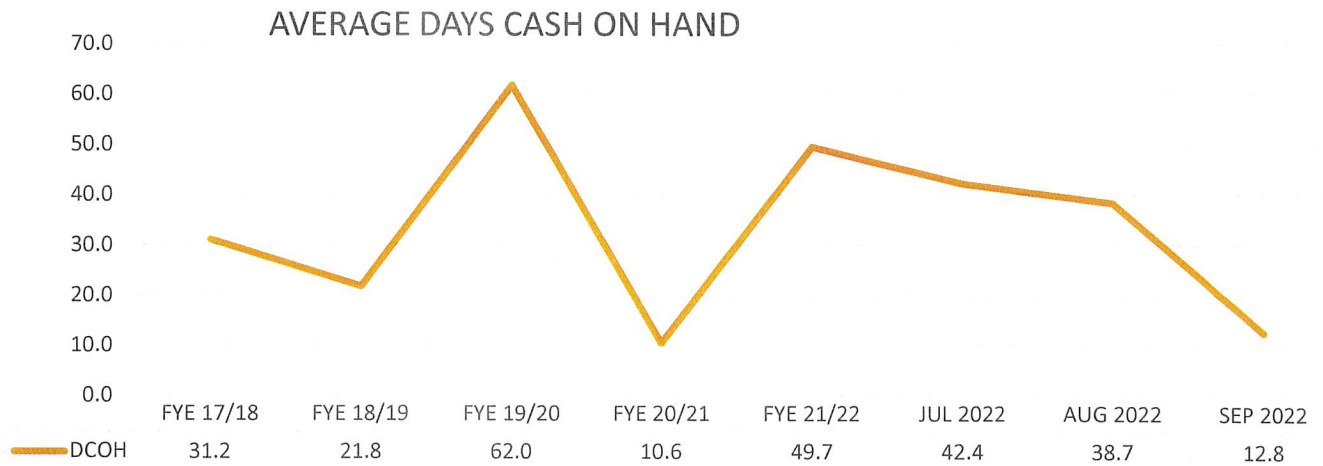
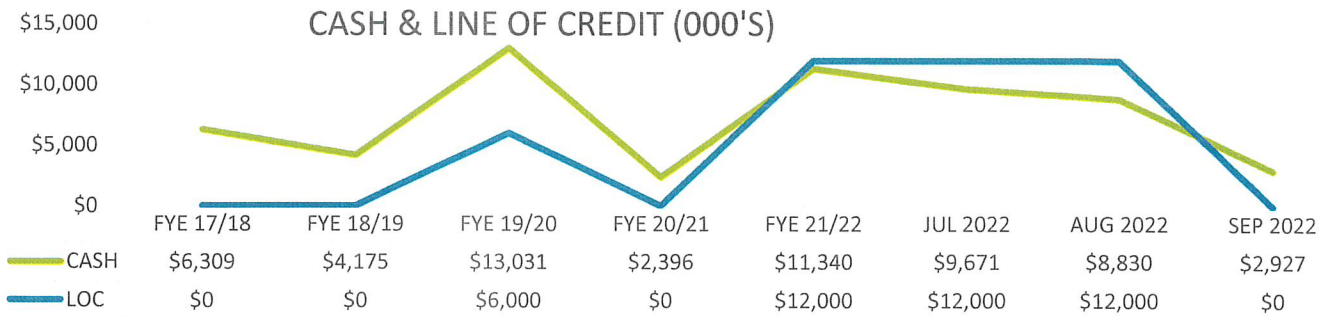
3-G

BALANCE SHEET (Period End)

Cash (000's)	Represents all unrestricted cash in the bank at each month-end.
Days Cash on Hand	Calculated by dividing amount of Cash on Hand by the historical average daily amount of cash requirements to cover operating expenses.
Accounts Receivable - Net (000's)	Equals the sum of all (patient) accounts that are due to the hospital, less estimated adjustments for discounts and other contractual disallowances for which the patients may be entitled.
A/R Days - Net	This measures the average number of days it takes to collect payment of the Net Accounts Receivable. Lower values are desired.
Current Ratio (Current Assets/Current Liabilities)	A measure that illustrates the ability for the hospital to pay its obligations that come due over the course of the next year. The greater the Current Assets as compared to the Current Liabilities, the stronger position the organization is in to pay its upcoming obligations. Desired position is greater than 1:00 to 1:00, preferably at least 1:25 to 1:00 or greater.
Quick Ratio	This measures the Cash + Net Accounts Receivable compared to the Current Liabilities. Desired ratio is greater than 1:00 : 1:00.
Accounts Payable (000's)	Reflects payment obligations of the Hospital as of a point in time. Excludes Loans, Payroll and other Debt obligations. Lower values are desired.
Accounts Payable Days	Reflects the average number of days that it takes to pay routine bills. Lower numbers are desired. Calculated by dividing the Accounts Payable amount by the historical average daily cost of routine expenses.
Line of Credit Balance (000's)	The amount that is currently borrowed from a lending institution as of a given point in time.

3-J

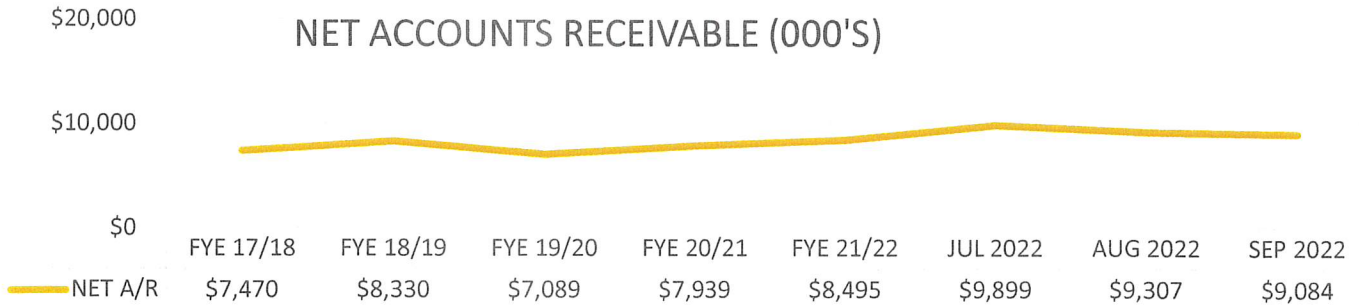
SAN GORGONIO MEMORIAL HOSPITAL



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SAN GORGONIO MEMORIAL HOSPITAL

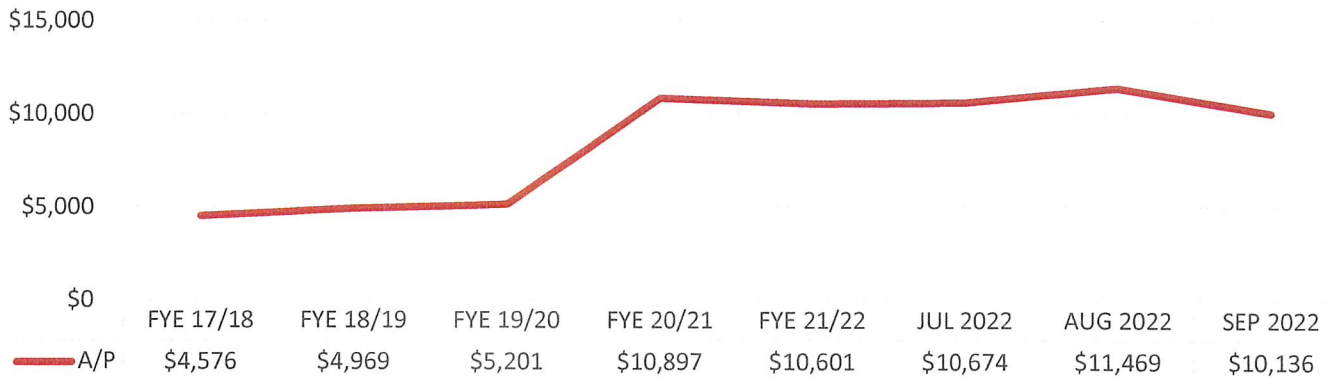
NET ACCOUNTS RECEIVABLE (000'S)



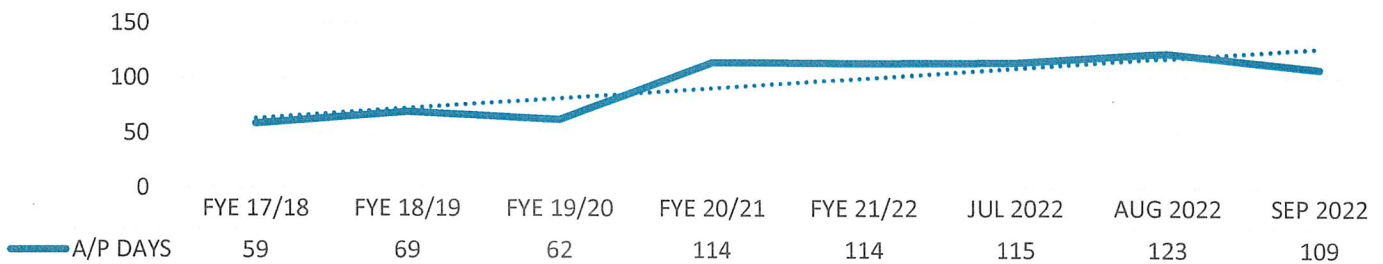
AVE. DAYS OF COLLECTIONS IN NET A/R



ACCOUNTS PAYABLE (000'S)



AVERAGE DAYS IN ACCOUNTS PAYABLE



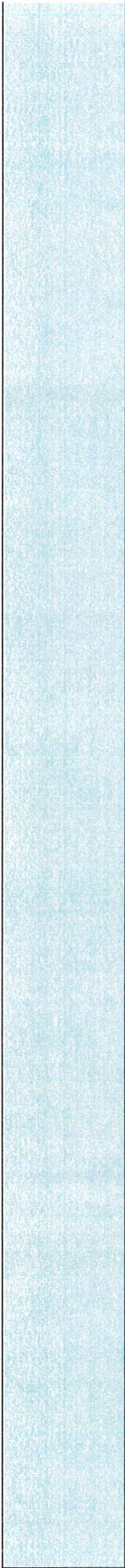
SAN GORGONIO MEMORIAL HOSPITAL
EXECUTIVE FINANCIAL SUMMARY
THREE MONTHS ENDING SEPTEMBER 30, 2022

STATEMENT OF REVENUE AND EXPENSES - MONTH & YTD							
REF LINE#		09/30/22 ACTUAL	09/30/22 BUDGET	YTD ACTUAL	YTD BUDGET	YTD DIFFERENCE	
	Revenue:						
[1]	Gross Patient Revenues	\$ 37,279,018	\$ 43,544,595	\$ 119,695,027	\$ 130,758,253	\$ (11,063,226)	
[2]	Deductions From Revenue	(32,120,119)	(37,861,057)	(103,675,129)	(113,691,394)	10,016,265	
[3]	Net Patient Revenues	5,158,899	5,683,538	16,019,898	17,066,859	(1,046,961)	
[4]	IGT Revenue	-	-	-	336,064	(336,064)	
[5]	Other Operating Revenue	494,852	557,030	1,902,731	1,671,089	231,641	
[6]	Total Operating Revenues	5,653,751	6,240,568	17,922,629	19,074,012	(1,151,384)	
	Expenses:						
[7]	Salaries, Benefits	4,249,107	4,577,152	13,164,433	13,708,215	543,782	
	Contract Labor	72,561	74,695	275,578	221,353	(54,225)	
	Physicians Fees	293,059	365,231	861,465	1,095,693	234,228	
	Other Purchase Services	1,003,052	1,042,961	2,664,285	3,128,884	464,598	
[8]	Purchased Serv. & Physician Fees	1,368,672	1,482,887	3,801,329	4,445,930	644,601	
[9]	Supply Expenses	823,019	1,116,539	2,410,136	3,323,502	913,365	
[10]	Other Operating Expenses & Clinic Loss	452,609	556,196	1,447,256	1,617,380	170,124	
[11]	Supplimental and Grant Expense	-	-	-	-	-	
[12]	Total Expenses	6,893,407	7,732,775	20,823,154	23,095,026	2,271,873	
[13]	EBIDA	(1,239,656)	(1,492,207)	(2,900,525)	(4,021,014)	1,120,489	
[14]	Depreciation & Interest Expense	816,243	923,336	2,772,253	2,811,081	38,828	
[15]	Non-Operating Revenue/(Exp.)	630,418	1,092,982	3,275,636	3,278,945	(3,309)	
[16]	TOTAL NET SURPLUS (LOSS)	(1,425,481)	(1,322,562)	(2,397,141)	(3,553,150)	1,156,008	

SAN GORGONIO MEMORIAL HOSPITAL
EXECUTIVE FINANCIAL SUMMARY
THREE MONTHS ENDING SEPTEMBER 30, 2022

BALANCE SHEET

	YTD 9/30/2022	Prior FYE 6/30/2022
ASSETS		
[1] Current Assets	\$ 19,149,408	\$ 23,401,085
[2] Assets Whose Use is Limited	8,395,962	12,704,494
[3] Property, Plant & Equipment (Net)	73,327,671	73,514,801
[4] Other Assets	606,673	503,000
[5] Total Unrestricted Assets	101,479,714	110,123,380
[6] Restricted Assets	0	0
[7] Total Assets	\$ 101,479,714	\$ 110,123,380
LIABILITIES AND NET ASSETS		
[8] Current Liabilities	\$20,867,618	\$33,649,575
[9] Long-Term Debt	111,859,376	105,323,946
[10] Other Long-Term Liabilities	2,231,628	2,231,626
[11] Total Liabilities	\$ 134,958,622	\$ 141,205,147
[12] Net Assets	\$ (33,478,908)	\$ (31,081,767)
[13] Total Liabilities and Net Assets	\$ 101,479,714	\$ 110,123,380



KEY STATISTICS AND RATIOS					
	08/31/22 ACTUAL FY 23	09/30/22 ACTUAL FY 23	09/30/22 BUDGET FY 23	2023 YTD FY 23	2022 YR END TOTAL FY 22
[1] Total Acute Patient Days	689	616	962	1,985	9,689
[2] Average Daily Census	22.2	20.5	32.1	21.6	26.5
[3] Average Acute Length of Stay	3.8	3.5	4.1	3.6	3.9
[4] Patient Discharges	181	175	237	557	2,502
[5] Observation Days	277	273	243	778	2,775
[6] Total Emergency Room Visits	3,593	3,599	3,319	10,740	39,374
[7] Average ED Visits Per Day	116	120	111	117	108
[9] Total Surgeries	166	156	124	464	1,446
[10] Deliveries/Births	16	17	14	43	175

Statement of Revenue and Expense
SAN GORGONIO MEMORIAL HOSPITAL
BANNING, CALIFORNIA
THREE MONTHS ENDING SEPTEMBER 30, 2022

	DISTRICT ONLY ACTUAL 09/30/22	CURRENT MONTH		Positive (Negative) Variance	Percentage Variance
		FY 23 ACTUAL 09/30/22	FY 23 CUR MO BUD 09/30/22		
Gross Patient Revenue					
[1] Inpatient Revenue	\$ -	\$ 13,156,157	\$ 20,881,459	\$ (7,725,302)	-58.7%
[2] Inpatient Psych/Rehab Revenue	-	-	-	-	-
[3] Outpatient Revenue	-	24,122,862	\$ 22,663,136	1,459,725	6.1%
[4] Long Term Care Revenue	-	-	-	-	-
[5] Home Health Revenue	-	-	-	-	-
[6] Total Gross Patient Revenue	\$ -	\$ 37,279,018	\$ 43,544,595	\$ (6,265,577)	-16.8%
Deductions From Revenue					
[7] Discounts and Allowances	-	(30,578,845)	\$ (36,248,738)	\$ 5,669,893	-18.5%
[8] Bad Debt Expense	-	(1,113,485)	\$ (1,533,428)	419,942	-37.7%
[9] Prior Year Settlements	-	-	\$ -	-	-
[10] Charity Care	-	(427,789)	\$ (78,892)	(348,897)	81.6%
[11] Total Deductions From Revenue	-	(32,120,119)	(37,861,057)	\$ 5,740,938	-17.9%
[12]		-86.2%	-86.9%		
[13] Net Patient Revenue	\$ -	\$ 5,158,899	\$ 5,683,538	\$ (524,639)	-10.2%
Non Patient Operating Revenues					
[14] IGT/DSH Revenues	-	-	\$ -	\$ -	0.0%
[15] Grants & Other Op Revenues	-	93,358	\$ 144,286	(50,928)	-54.6%
[16] Clinic Net Revenues	-	-	\$ -	-	-
[17] Tax Subsidies Measure D	246,994	246,994	\$ 246,994	0	0.0%
[18] Tax Subsidies Prop 13	154,500	154,500	\$ 154,500	-	0.0%
[19] Tax Subsidies County Supplemental Funds	-	-	\$ 11,250	(11,250)	0.0%
Non- Patient Revenue	\$ 401,494	\$ 494,852	\$ 557,030	\$ (62,178)	-12.6%
Total Operating Revenue	\$ 401,494	\$ 5,653,751	\$ 6,240,568	\$ (586,816)	-10.4%
Operating Expenses					
[20] Salaries and Wages	-	3,344,149	3,662,607	\$ 318,458	9.5%
[21] Fringe Benefits	-	904,958	914,545	9,588	1.1%
[22] Contract Labor	-	72,561	74,695	2,134	2.9%
[23] Physicians Fees	-	293,059	365,231	72,172	24.6%
[24] Purchased Services	2,462	1,003,052	1,042,961	39,909	4.0%
[25] Supply Expense	-	823,019	1,116,539	293,520	35.7%
[26] Utilities	1,876	113,507	156,818	43,311	38.2%
[27] Repairs and Maintenance	14,937	51,558	75,564	24,005	46.6%
[28] Insurance Expense	-	133,709	122,979	(10,730)	-8.0%
[29] All Other Operating Expenses	-	47,279	99,325	52,046	110.1%
[30] Supplemental and Grant Expense	-	-	0	-	0.0%
[31] Leases and Rentals	-	106,555	101,511	(5,044)	-4.7%
[32] Clinic Expense	-	-	0	-	0.0%
[33] Total Operating Expenses	\$ 19,275	\$ 6,893,407	\$ 7,732,775	\$ 839,368	12.2%
[34] EBIDA	\$ 382,219	\$ (1,239,656)	\$ (1,492,207)	\$ 252,552	-20.4%
Interest Expense and Depreciation					
[35] Depreciation	406,450	406,450	550,579	\$ 144,130	35.5%
[36] Interest Expense and Amortization	355,607	409,794	372,757	(37,036)	-9.0%
[37] Total Interest & depreciation	762,057	816,243	923,336	107,093	13.1%
Non-Operating Revenue:					
[38] Contributions & Other	2,538	3,065	466,744	(463,679)	-15128.6%
[39] Tax Subsidies for GO Bonds - M-A	627,353	627,353	626,237	1,116	0.2%
[40] Total Non Operating Revenue/(Expense)	629,891	630,418	1,092,982	\$ (462,564)	-73.4%
[41] Total Net Surplus/(Loss)	\$ 250,054	\$ (1,425,481)	\$ (1,322,562)	\$ (102,919)	7.2%
[42] Extra-ordinary loss on Financing	-	-	-	-	-
[43] Increase/(Decrease in Unrestricted Net Assets)	\$ 250,054	\$ (1,425,481)	\$ (1,322,562)	\$ (102,919)	7.2%
[44] Total Profit Margin	62.28%	-25.21%	-21.19%		
[45] EBIDA %	95.20%	-21.93%	-23.91%		

Statement of Revenue and Expense

SAN GORGONIO MEMORIAL HOSPITAL

BANNING, CALIFORNIA

THREE MONTHS ENDING SEPTEMBER 30, 2022

	YEAR-TO-DATE				
	DISTRICT ONLY			Positive (Negative) Variance	Percentage Variance
	Actual 09/30/22	Actual 09/30/22	Budget 09/30/22		
Gross Patient Revenue					
[1] Inpatient Revenue	\$ -	\$ 45,187,026	\$ 63,167,330	\$ (17,980,305)	-39.8%
[2] Inpatient Psych/Rehab Revenue	-	-	-	-	-
[3] Outpatient Revenue	-	74,508,001	\$ 67,590,923	6,917,079	9.3%
[4] Long Term Care Revenue	-	-	-	-	-
[5] Home Health Revenue	-	-	-	-	-
[6] Total Gross Patient Revenue	\$ -	\$ 119,695,027	\$ 130,758,253	\$ (11,063,226)	-9.2%
Deductions From Revenue					
[7] Discounts and Allowances	-	(100,342,038)	\$ (108,849,827)	\$ 8,507,789	8.5%
[8] Bad Debt Expense	-	(2,810,589)	\$ (4,604,666)	1,794,076	63.8%
[9] Prior Year Settlements	-	-	\$ -	-	-
[10] Charity Care	-	(522,502)	\$ (236,902)	(285,600)	-54.7%
[11] Total Deductions From Revenue	-	(103,675,129)	(113,691,394)	\$ 10,016,265	9.7%
[12] Net Patient Revenue		86.6%	-86.9%		
[13] Net Patient Revenue	\$ -	\$ 16,019,898	\$ 17,066,859	\$ (1,046,961)	-6.5%
Non Patient Operating Revenues					
[14] IGT/DSH Revenues	-	-	\$ 336,064	\$ (336,064)	#DIV/0!
[15] Grants & Other Op Revenues	-	698,249	\$ 432,858	265,391	38.0%
[16] Clinic Net Revenues	-	-	\$ -	-	-
[17] Tax Subsidies Measure D	493,988	740,981	\$ 740,981	0	0.0%
[18] Tax Subsidies Prop 13	309,000	463,500	\$ 463,500	-	0.0%
[19] Tax Subsidies County Supplemental Funds	-	-	\$ 33,750	(33,750)	0.0%
[19] Non- Patient Revenue	\$ 802,988	\$ 1,902,731	\$ 2,007,153	\$ (104,423)	-5.5%
Total Operating Revenue	\$ 802,988	\$ 17,922,629	\$ 19,074,012	\$ (1,151,384)	-6.4%
Operating Expenses					
[20] Salaries and Wages	-	10,492,456	\$ 10,966,945	\$ 474,490	4.5%
[21] Fringe Benefits	-	2,671,977	\$ 2,741,269	69,292	2.6%
[22] Contract Labor	-	275,578	\$ 221,353	(54,225)	-19.7%
[23] Physicians Fees	-	861,465	\$ 1,095,693	234,228	27.2%
[24] Purchased Services	433	2,664,285	\$ 3,128,884	464,598	17.4%
[25] Supply Expense	-	2,410,136	\$ 3,323,502	913,365	37.9%
[26] Utilities	5,177	316,251	\$ 419,247	102,996	32.6%
[27] Repairs and Maintenance	17,519	250,424	\$ 226,691	(23,733)	-9.5%
[28] Insurance Expense	-	398,734	\$ 368,937	(29,798)	-7.5%
[29] All Other Operating Expenses	-	197,991	\$ 297,974	99,983	50.5%
[30] Supplemental and Grant Expense	-	-	\$ -	-	0.0%
[31] Leases and Rentals	-	283,856	\$ 304,532	20,675	7.3%
[32] Clinic Expense	-	-	\$ -	-	0.0%
[33] Total Operating Expenses	\$ 23,128	\$ 20,823,154	\$ 23,095,026	\$ 2,271,873	10.9%
[34] EBIDA	\$ 779,859	\$ (2,900,525)	\$ (4,021,014)	\$ 1,120,489	-38.6%
Interest Expense and Depreciation					
[35] Depreciation	956,493	1,362,943	\$ 1,580,309	\$ 217,366	15.9%
[36] Interest Expense and Amortization	710,866	1,409,310	\$ 1,230,772	(178,538)	-12.7%
[37] Total Interest & depreciation	1,667,359	2,772,253	2,811,081	38,828	1.4%
Non-Operating Revenue:					
[38] Contributions & Other	1,391,604	1,393,577	\$ 1,400,233	(6,656)	-0.5%
[39] Tax Subsidies for GO Bonds - M-A	1,882,059	1,882,059	\$ 1,878,712	3,347	0.2%
[40] Total Non Operating Revenue/(Expense)	3,273,663	3,275,636	3,278,945	(3,309)	-0.1%
[41] Total Net Surplus/(Loss)	\$ 2,386,163	\$ (2,397,141)	\$ (3,553,150)	\$ 1,156,008	-48.2%
[42] Extra-ordinary loss on Financing	-	-	\$ -	-	-
[43] Increase/(Decrease in Unrestricted Net Assets)	\$ 2,386,163	\$ (2,397,141)	\$ (3,553,150)	\$ 1,156,008	-48.2%
[44] Total Profit Margin	297.16%	-13.37%	-18.63%		
[45] EBIDA %	97.12%	-16.18%	-21.08%		

Balance Sheet - Assets

SAN GORGONIO MEMORIAL HOSPITAL

BANNING, CALIFORNIA

THREE MONTHS ENDING SEPTEMBER 30, 2022

		ASSETS				
		DISTRICT ONLY				
		Current Month 9/30/2022	Current Month 9/30/2022	Prior Month 8/31/2022	Positive/ (Negative) Variance	Prior Year End 6/30/2022
Current Assets						
[1]	Cash and Cash Equivalents	2,335,115	\$2,926,986	\$8,829,777	\$ (5,902,791)	\$ 11,340,002
[2]	Gross Patient Accounts Receivable	\$0	\$82,802,146	\$84,150,102	\$ (1,347,956)	77,594,807
[3]	Less: Bad Debt and Allowance Reserves	\$0	(\$73,718,240)	(\$74,842,891)	\$ 1,124,651	(69,099,845)
[4]	Net Patient Accounts Receivable	\$0	\$9,083,906	\$9,307,211	\$ (223,305)	8,494,961
[5]	Taxes Receivable	\$4,107,409	\$4,107,409	\$2,903,540	\$ 1,203,869	1,178,859
[6]	Other Receivables (includes advances)	539,354	\$273,155	\$223,017	\$ 50,137	738,141
[7]	Inventories	\$0	\$2,693,773	\$2,675,975	\$ 17,797	2,297,204
[8]	Prepaid Expenses	426,169	\$1,396,657	\$1,440,774	\$ (44,117)	1,197,395
[9]	Due From Third Party Payers-DSH	\$0	(\$1,332,477)	(\$1,332,477)	\$ (0)	(1,845,477)
[10]	Malpractice Receivable	\$0	\$0	\$0	\$ -	-
[11]	Supplimental Receivables	\$0	\$0	\$0	\$ -	-
	Total Current Assets	7,408,047	19,149,408	24,047,817	\$ (736,481)	\$ 23,401,085
Assets Whose Use is Limited						
[12]	Cash					
[13]	Investments					
[14]	Bond Reserve/Debt Retirement Fund	\$8,395,962	\$8,395,962	\$7,935,378	\$ 460,584	12,704,494
[15]	Trustee Held Funds					
[16]	Funded Depreciation					
[17]	Board Designated Funds					
[18]	Other Limited Use Assets					0
	Total Limited Use Assets	8,395,962	8,395,962	7,935,378	\$ (223,324)	\$ 12,704,494
Property, Plant, and Equipment						
[19]	Land and Land Improvements	4,828,182	4,828,182	4,828,182	\$ -	\$ 4,828,182
[20]	Building and Building Improvements	129,281,491	129,281,491	129,281,491	\$ -	129,281,491
[21]	Equipment	27,045,243	27,045,243	27,012,768	\$ 32,475	26,856,789
[22]	Construction In Progress	1,754,216	1,754,216	1,789,742	\$ (35,526)	1,694,007
[23]	Capitalized Interest					
[24]	Gross Property, Plant, and Equipment	162,909,132	162,909,132	162,912,183	\$ (3,051)	162,660,469
[25]	Less: Accumulated Depreciation	(\$89,581,461)	(\$89,581,461)	(\$89,175,011)	\$ (406,450)	(89,145,667)
[26]	Net Property, Plant, and Equipment	73,327,671	73,327,671	73,737,172	\$ (475,050)	\$ 73,514,801
Other Assets						
[27]	Unamortized Loan Costs	\$627,385	\$606,673	\$609,262	\$ (2,589)	\$ 614,440
[28]	Assets Held for Future Use		\$0	\$0	\$ -	485
[29]	Investments in Subsidiary/Affiliated Org.	\$29,543,924	\$0	\$0	\$ -	(111,925)
[30]	Other					
[31]	Total Other Assets	30,171,308	606,673	609,262	\$ (2,589)	\$ 503,000
[32]	TOTAL UNRESTRICTED ASSETS	119,302,989	101,479,714	106,329,628	\$ (4,849,915)	\$ 110,123,381
Restricted Assets						
		0	0	0	0	0
[33]	TOTAL ASSETS	\$119,302,989	\$101,479,714	\$106,329,628	\$ (4,849,915)	\$ 110,123,381

Note: Certain Balance Sheet items, including "Total Net Assets" do not include or reflect all of the final audit entries from the FYE June 30, 2022. Because these reports are prepared for internal users only, they do not purport to conform to the principles contained in U.S. GAAP.

Balance Sheet - Liabilities and Net Assets
SAN GORGONIO MEMORIAL HOSPITAL
BANNING, CALIFORNIA
THREE MONTHS ENDING SEPTEMBER 30, 2022

	DISTRICT ONLY	LIABILITIES AND FUND BALANCE			
	Current Month 9/30/2022	Current Month 9/30/2022	Prior Month 8/31/2022	Positive/ (Negative) Variance	Prior Year End 6/30/2022
Current Liabilities					
[1] Accounts Payable	\$ 1,263,505	\$ 10,135,826	\$ 11,469,121	\$ 1,333,295	\$ 10,600,622
[2] Notes and Loans Payable (Line of Credit)	-	0	12,000,000	\$ 12,000,000	12,000,000
[3] Accounts Payable- Tax advance	-	-	-	\$ -	-
[4] Accrued Payroll Taxes	-	6,422,302	6,368,036	\$ (54,266)	5,597,527
[5] Accrued Benefits	-	-	-	\$ -	-
[6] Accrued Benefits Current Portion	-	-	-	\$ -	-
[7] Other Accrued Expenses	-	-	-	\$ -	-
[8] Accrued GO Bond Interest Payable	1,376,337	1,376,337	889,401	\$ (486,936)	2,526,756
[9] Stimulus Advance	-	4,779	-	\$ (4,779)	4,259
[10] Due to Third Party Payers (Settlements)	-	-	-	\$ -	-
[11] Advances From Third Party Payers	-	-	-	\$ -	-
[12] Current Portion of LTD (Bonds/Mortgages)	2,335,000	2,335,000	2,335,000	\$ -	2,335,000
[13] Current Portion of LTD (Leases)	-	-	-	\$ -	-
[14] Other Current Liabilities	-	593,374	622,641	-	585,411
Total Current Liabilities	4,974,842	20,867,618	33,684,198	\$ 791,861	33,649,575
Long Term Debt					
[15] Bonds/Mortgages Payable (net of Cur Portion)	103,043,956	\$100,055,312	\$ 100,173,882	\$ 118,570	\$ 103,030,598
[16] Leases Payable (net of current portion)	\$11,804,064	\$11,804,064	\$2,293,348	\$ (9,510,716)	\$2,293,348
[17] Total Long Term Debt (Net of Current)	114,848,020	111,859,376	102,467,230	\$ 313,358	105,323,946
Other Long Term Liabilities					
[18] Deferred Revenue	-	-	-	-	-
[19] Accrued Pension Expense (Net of Current)	-	-	-	-	-
[20] Other-Bridge Loan	0	2,231,628	2,231,628	\$ -	2,231,628
[21] Total Other Long Term Liabilities	0	2,231,628	2,231,628	0	2,231,628
TOTAL LIABILITIES	\$ 119,822,862	\$ 134,958,622	\$ 138,383,056	\$ 3,424,434	\$ 141,205,148
Net Assets:					
[22] Unrestricted Fund Balance	(2,906,037)	(31,081,767)	\$ (31,081,767)	\$ -	\$ (25,347,940)
[23] Temporarily Restricted Fund Balance	-	-	-	-	-
[24] Restricted Fund Balance	-	-	-	-	-
[25] Net Revenue/(Expenses)	2,386,163	(2,397,141)	(971,661)	1,425,480	(5,733,827)
[26] TOTAL NET ASSETS	(519,874)	(33,478,908)	\$ (32,053,428)	\$ 1,425,480	\$ (31,081,767)
[27] TOTAL LIABILITIES AND NET ASSETS	\$ 119,302,988	\$ 101,479,714	\$ 106,329,628	\$ 4,849,914	\$ 110,123,381
	\$ (0)	\$ 0	\$ (0)	(\$0) 0	\$ -

Note: Certain Balance Sheet items, including "Total Net Assets" do not include or reflect all of the final audit entries from the FYE June 30, 2022. Because these reports are prepared for internal users only, they do not purport to conform to the principles contained in U.S. GAAP.

Statement of Cash Flows

SAN GORGONIO MEMORIAL HOSPITAL

BANNING, CALIFORNIA

THREE MONTHS ENDING SEPTEMBER 30, 2022

		CASH FLOW
		Current
		Month
		9/30/2022
		<hr/>
HEALTHCARE SYSTEM CASH FLOW		
BEGINNING CASH BALANCES		
[1]	Cash: Beginning Balances- HOSPITAL	\$ 7,010,213
[2]	Cash: Beginning Balances- DISTRICT	1,819,564
[3]	Cash: Beginning Balances TOTALS	<hr/> \$ 8,829,777
Receipts		
[4]	Pt Collections	\$ 5,121,038
[5]	Tax Subsidies Measure D/Prop 13	-
[6]	Misc Tax Subsidies	-
[7]	Donations/Grants	-
[8]	IGT & other Supplemental (Net)	-
[9]	Draws/(Paydown) of LOC Balances	(12,000,000)
[10]	Other Misc Receipts/Transfers	8,517,896
	TOTAL RECEIPTS	<hr/> \$ 1,638,934
Disbursements		
[11]	Payroll/ Benefits	\$ 4,249,107
[12]	Other Operating Costs	1,959,323
[13]	Capital Spending	0
[14]	Debt serv payments (Hosp onlyw/ LOC interest)	
[15]	Other (increase) in AP /other bal sheet	1,333,295
[16]	TOTAL DISBURSEMENTS	<hr/> \$ 7,541,725
[17]	TOTAL CHANGE in CASH	<hr/> \$ (5,902,791)
ENDING CASH BALANCES		
[18]	Ending Balances- HOSPITAL	\$ 591,871
[19]	Ending Balances- DISTRICT	2,335,115
[20]	Ending Balances- TOTALS	<hr/> \$ 2,926,986
ADDITIONAL INFO		
[21]	LOC CURRENT BALANCES	\$ -
		<hr/> \$80,000