



AGENDA

REGULAR MEETING OF THE FINANCE COMMITTEE A COMMITTEE OF THE BOARD OF DIRECTORS

Tuesday, July 26, 2022 – 9:00 AM
Classroom B
600 N. Highland Springs Avenue, Banning, CA 92220

In compliance with the Americans with Disabilities Act, if you need special assistance to participate in this meeting, please contact the Administration Office at (951) 769-2101. **Notification 48 hours prior to the meeting** will enable the Hospital to make reasonable arrangement to ensure accessibility to this meeting. [28 CFR 35.02-35.104 ADA Title II].

TAB

- I. Call to Order E. Ngo
- II. Public Comment

A five-minute limitation shall apply to each member of the public who wishes to address the Finance Committee of the Hospital Board of Directors on any matter under the subject jurisdiction of the Committee. A thirty-minute time limit is placed on this section. No member of the public shall be permitted to “share” his/her five minutes with any other member of the public. (Usually, any items received under this heading are referred to staff for future study, research, completion and/or future Committee Action.) (PLEASE STATE YOUR NAME AND ADDRESS FOR THE RECORD.)

On behalf of the San Gorgonio Memorial Hospital Board of Directors, we want you to know that the Board/Committee acknowledges the comments or concerns that you direct to this Committee. While the Board/Committee may wish to occasionally respond immediately to questions or comments if appropriate, they often will instruct the CEO, or other Administrative Executive personnel, to do further research and report back to the Board/Committee prior to responding to any issues raised. If you have specific questions, you will receive a response either at the meeting or shortly thereafter. The Board/Committee wants to ensure that it is fully informed before responding, and so if your questions are not addressed during the meeting, this does not indicate a lack of interest on the Board/Committee’s part; a response will be forthcoming.

OLD BUSINESS

- III. * Proposed Action – Approval of Minutes E. Ngo
- June 28, 2022, regular meeting A

San Gorgonio Memorial Hospital Board of Directors
Finance Committee – Regular Meeting
July 26, 2022

NEW BUSINESS

- IV. *** Proposed Action – Recommend approval to Hospital Board** M. Kammer B
 - **June 2022 Financial Report (Unaudited)**
 - **ROLL CALL**
- V. Future Agenda Items
- VI. Next Meeting – August 30, 2022
- VII. Adjournment E. Ngo

*** Requires Action**

In accordance with The Brown Act, Section 54957.5, all public records relating to an agenda item on this agenda are available for public inspection at the time the document is distributed to all, or a majority of all, members of the Committee. Such records shall be available at the Hospital office located at 600 N. Highland Springs Avenue, Banning, CA 92220 during regular business hours, Monday through Friday, 8:00 am - 4:30 pm.

Certification of Posting

I certify that on July 22, 2022, I posted a copy of the foregoing agenda near the regular meeting place of the Board of Directors of San Gorgonio Memorial Hospital - Finance Committee, and on the San Gorgonio Memorial Hospital website said time being at least 72 hours in advance of the regular meeting of the Finance Committee (*Government Code Section 54954.2*).

Executed at Banning, California, on July 22, 2022

Ariel Whitley, Executive Assistant

TAB A

REGULAR MEETING OF THE
SAN GORGONIO MEMORIAL HOSPITAL
BOARD OF DIRECTORS

FINANCE COMMITTEE
Tuesday, June 28, 2022

The regular meeting of the San Gorgonio Memorial Hospital Board of Directors Finance Committee was held on Tuesday, June 28, 2022. To prevent the spread of COVID-19 (coronavirus), there was no public location for attending this committee meeting in person. Committee members, staff members, and members of the public participated telephonically.

Members Present: Susan DiBiasi, Ehren Ngo (Chair), Ron Rader, Steve Rutledge, Siri Welch

Members Absent: None

Required Staff: Steve Barron (CEO), Pat Brown (CNO/COO), Daniel Heckathorne (CFO), Ariel Whitley (Executive Assistant), Margaret Kammer (Controller), Angela Brady (ED Director), Annah Karam (CHRO), Karan P. Singh (CMO)

AGENDA ITEM	DISCUSSION	ACTION / FOLLOW-UP
Call To Order	Chair Ngo called the meeting to order at 9:03 am.	
Public Comment	Members of the public who wished to comment on any item on the agenda were encouraged to submit comments by emailing publiccomment@sgmh.org prior to this meeting. No public comment emails were received.	
OLD BUSINESS		
Proposed Action - Approve Minutes May 31, 2022, regular meeting	Chair Ngo asked for any changes or corrections to the minutes of the May 31, 2022, regular meeting. There were none.	The minutes of the May 31, 2022, regular meeting will stand correct as presented.
NEW BUSINESS		

AGENDA ITEM	DISCUSSION	ACTION / FOLLOW-UP												
<p>Proposed Action – Recommend Approval to Hospital Board of Directors - Monthly Financial Report (Unaudited) – May 2022</p>	<p>Daniel Heckathorne, CFO, reviewed the Unaudited May 2022 finance report as included in the board packets.</p> <p>Mr. Heckathorne reported that May had \$277K positive EBIDA compared to budgeted EBIDA loss of \$1.42M. The average inpatient census was 18.7, and Emergency visits were high at 3,417 and May surgery visits remained high at 153 plus 23 G.I. procedures. Other adjustments/unusual items included Supplemental Income as follows: \$336K QAF Quarterly grant, \$690K of AB113 funds, mostly from a previous year’s adjustment, and \$127K AB113 funds for current year, for a total \$1.15M of Supplemental Funding. Overall Operating Expenses were under budget for the month by \$410K.</p> <p>On a YTD basis the EBIDA is -\$3.6M compared to the budgeted -\$7.9M.</p> <p>It was noted that approval is recommended to the Hospital Board.</p> <p>ROLL CALL:</p> <table border="1" data-bbox="394 1024 1221 1140"> <tr> <td>DiBiasi</td> <td>Yes</td> <td>Ngo</td> <td>Yes</td> </tr> <tr> <td>Rader</td> <td>Yes</td> <td>Rutledge</td> <td>Yes</td> </tr> <tr> <td>Welch</td> <td>Yes</td> <td colspan="2">Motion carried.</td> </tr> </table>	DiBiasi	Yes	Ngo	Yes	Rader	Yes	Rutledge	Yes	Welch	Yes	Motion carried.		<p>M.S.C. (Rader/Rutledge), the SGMH Finance Committee voted to recommend approval of the Unaudited May 2022 Financial report to the Hospital Board of Directors.</p>
DiBiasi	Yes	Ngo	Yes											
Rader	Yes	Rutledge	Yes											
Welch	Yes	Motion carried.												
<p>Proposed Action – Recommend Approval to Hospital Board and Healthcare District Board FY 2023 Operating Budget and FY 2023 Capital Budget</p>	<p>Daniel Heckathorne gave a detailed review of the SGMH FYE June 30, 2023, Budget Package: Operating Budget, Capital Budget, Combined Balance Sheet, Cash Flow Statement, and the SGMHD Operating Budget presentation as included in the board packets.</p> <p>It was noted that approval is recommended to the Hospital Board.</p> <p>ROLL CALL:</p> <table border="1" data-bbox="394 1545 1208 1661"> <tr> <td>DiBiasi</td> <td>Yes</td> <td>Ngo</td> <td>Yes</td> </tr> <tr> <td>Rader</td> <td>Yes</td> <td>Rutledge</td> <td>Yes</td> </tr> <tr> <td>Welch</td> <td>Yes</td> <td colspan="2">Motion carried.</td> </tr> </table>	DiBiasi	Yes	Ngo	Yes	Rader	Yes	Rutledge	Yes	Welch	Yes	Motion carried.		<p>M.S.C. (Welch/Rutledge) SGMH Finance voted to recommend approval of the FY 2023 Operating budget and FY 2023 Capital budget to the Hospital Board of Directors and the Healthcare District Board of Directors.</p>
DiBiasi	Yes	Ngo	Yes											
Rader	Yes	Rutledge	Yes											
Welch	Yes	Motion carried.												
<p>Future Agenda Items</p>	<p>None.</p>													

AGENDA ITEM	DISCUSSION	ACTION / FOLLOW-UP
Next Meeting	The next regular Finance Committee meeting will be held on July 26, 2022.	
Adjournment	The meeting was adjourned 10:31 am.	

In accordance with The Brown Act, *Section 54957.5*, all reports, and handouts discussed during this Open Session meeting are public records and are available for public inspection. These reports and/or handouts are available for review at the Hospital Administration office located at 600 N. Highland Springs Avenue, Banning, CA 92220 during regular business hours, Monday through Friday, 8:00 am - 4:30 pm.

Minutes respectfully submitted by Ariel Whitley, Executive Assistant

TAB B



SAN GORGONIO MEMORIAL HOSPITAL
BANNING, CALIFORNIA

Unaudited Financial Statements

for

TWELVE MONTHS ENDING JUNE 30, 2022

Certification Statement:

To the best of my knowledge, I certify for the hospital that the attached financial statements, except for the uncertainty of IGT revenue accruals, do not contain any untrue statement of a material fact or omit to state a material fact that would make the financial statements misleading. I further certify that the financial statements present in all material respects the financial condition and results of operation of the hospital and all related organizations reported herein.

Certified by:

Daniel R. Heckathorne

Daniel R. Heckathorne

CFO

San Gorgonio Memorial Hospital

Financial Report - Executive Summary

For the Month of June 30, 2022 and Twelve Months Ended June 30, 2022 (Unaudited)

Profit/Loss (EBIDA) Summary (MTD) Positive and (YTD) Negative (see YTD Note)

The month of June resulted in \$1.02M Earnings before Interest, Depreciation and Amortization (EBIDA) compared to budgeted EBIDA loss of \$712K.

YTD – There was a \$2.6M loss in Earnings before Interest, Depreciation and Amortization (EBIDA) compared to a budgeted loss of \$8.3M (adjusted to \$7.4M to remove \$895K IGT Expense booked in 2021).

Month – Adjustments and Items of note:

- The June Surgery visits remained high again at 153 plus 21 G.I. procedures.
- The Emergency visits were also high at 3,470.
- The average inpatient census was 22.7, up from 18.7 in May.
- Other Income one-time items included \$779K of “QIP 3.5” (July 2020 – December 2020), \$245K of prior year NFP Grant “pick-up”, \$88K from the PT Joint venture, and recognition of Cafeteria quick charge revenue of \$114K.
- Total Operating Expenses were \$588K below budget (see comments below)

June’s inpatient average daily census was 22.7 compared to 18.7 in May, 20.3 in April and 20.7 in March. Adjusted Patient Days were 11.5% under budget (1,821 vs. 2,058) and Patient Days were 34% below budget (680 vs. 1,025). Emergency Visits were 16.4% over budget (3,470 vs. 2,982), and overall Surgeries were significantly over budget by 70% (153 vs. 90).

YTD – Overall workloads are as follows: Adjusted Patient Days = 23,604 vs. 26,172 budgeted (-9.8%); Patient Days = 9,689 vs. 12,865 budgeted (-25%); Emergency Visits = 39,374 vs. 37,900 (+3.9%), and Surgeries were 1,446 vs. 1,081 (+34%).

EBIDA results are now \$5.7M better than the unadjusted EBIDA target of -\$8.3M for the year. Overall Operating Revenues are \$5.3M better than budget, while Operating Expenses were \$362K under budget.

Patient Revenues (MTD) Positive (YTD) Positive

Month - The Net Patient Revenue in June continues to reflect improved A/R collections ratios and managed care rate increases estimated at \$194K for the month impacting the favorable \$522K variance.

YTD – Net Patient Revenue through June was \$63.3M compared to the budgeted \$60.8M. The increase in managed care contracted revenue since September is estimated at \$1.96M.

Total Operating Revenues (MTD) Positive & (YTD) Positive

Month – Operating Revenue in June was \$1.1M over budget. This was impacted by the key variances in Net Patient Revenues and Other Income described above.

YTD – Operating Revenue was \$5.3M over budget, impacted by the Net Patient Revenues being \$2.5M over budget and the Non-Patient Revenues were \$2.8M over budget. Overall Supplemental Revenues have been \$3.7M better than anticipated, as some of the programs were accelerated, others had favorable retro adjustments, and some came in higher than expected. Nevertheless, the six-month Rate Range delay estimated at \$5.4M has still had a significant impact on the current year’s operations.

Operating Expenses (MTD) Positive & (YTD) Positive

Month - Operating Expenses in June were \$6.3M and were under budget by \$588K. Unusual items that impacted overall Expenses included a favorable Inventory count adjustment of \$220K. Salaries were under budget by \$162K and were also \$278K lower than May, even though the Gross Revenues in June were \$3M higher than in May. These reductions in Salary expense are positively impacted by the PTO “flex-down” that the Associates are following. Benefits continue to be over budget, and the variance is

in line with past experience. Contract Labor is over budget, mostly impacted by staffing needs in the OB service. Physician on-call fees were under budget, and the Residency costs were trued-up, leaving a favorable variance of \$97K. Purchased Services were favorable by \$125K, as legal fees were \$66K below budget, coupled with several other departments being lower than expected. Supplies were under budget by \$251K, which was largely impacted by the \$220K Inventory adjustment to actual counts.

YTD – Variances included: 1) Salaries were \$1.2M under budget while Contract Labor was over budget by \$485K due to shortage of nurses and the covid surge; 2) Benefits were \$805K (8.0%) over budget which has been somewhat consistent with previous monthly experience. 3) Purchased Services were \$287K over budget which includes Allscripts/Navigant \$702K variance to budget based on overall collection performance with other large favorable variances in Administration (\$158K), I/T (\$281K), Surgery (\$106K), Legal fees (\$88K) and Laundry (\$84K); 4) Supplies were over budget by \$1.49M, largely due to the covid surges and much higher Surgery volumes than budgeted. Some of the major variances over budget include Surgery (\$419K), Lab (\$570K), Pharmaceuticals (\$446K), Emergency (\$136K), Blood (\$109K), and ICU and Med Surg (\$215K). These were offset by several other departments whose supply costs were below budget; 5) Utilities are over budget by \$254K (19%) – it appears that the warmer than usual summer and the cooler than usual winter are having an impact on these costs; 6) Repairs were over budget by \$246K, which included accelerated repairs made on emergency doors and negative pressure rooms and all of the testing/repairs referred to in the April monthly comment; 7) Other Expenses were \$1.16M below budget as generally everyone is taking a conservative approach toward many projects during this year, including dues and subscriptions, outside education, and travel (combined \$330K), along with other expenditures which have not been incurred; 8) IGT Expense was under budget by \$895K due to those costs being included in the previous year's audited statements; and 9) Leases and Rentals were \$595K below budget, of which \$337K was impacted by the exclusion of leasing telemetry monitors along with the delay in the surgical robotics lease (\$151K), and Respiratory Therapy rentals are \$142K less than expected.

Balance Sheet/Cash Flow

Patient cash collections in June were \$5.0M following May (\$4.5M) and record months in April (\$7.0M), March (\$6.7M) and February (\$6.68M). The Gross A/R Days dropped from 74.4 in May to 67.0 in June. The 7.4 days decrease in Gross Days included about 4.4 days of write-offs for previously "held" \$5.5M Bad Debt write offs due to complications surrounding implementation of the new California AB1020 rule which changed the "150 day" self-pay billing process to a mandated "180 day" billing process. The Net A/R days also decreased from 60 days outstanding in May to 57 in June.

Cash balances increased in June to \$11.3M, compared the May balance of \$6.5M and April's \$8.4M. The line of credit balance was also increased from \$6M in May to \$12M in June. The Accounts Payable increased to \$10.6M, compared to \$9.1M at the end of May. Other Receivables changes included recording IGT revenues along with recognition of several items that were reflected in the "Other Income" revenues.

Concluding Summary

Positive takeaways:

- 1) Total Surgeries were 70% over budget.
- 2) Operating Expenses were under budget.
- 3) Total Operating Revenues were strong due to Net Revenues and Supplemental Funding.

Negative takeaways:

- 1) Supply expenses continue to be the biggest YTD challenge.

STATISTICS

Inpatient Admissions/Discharges (Monthly Average)	Represents number of patients admitted/discharged into and out of the hospital.
Patient Days (Monthly Average)	Each day a patient stays in the hospital is counted as a patient day. This count is normally done at midnight.
Average Daily Census (Inpatient)	Equals the average number of inpatients in the hospital on any given day or month.
Average Length of Stay (Inpatient)	Represents that average number of days that inpatients stay in the hospital.
Emergency Visits (Monthly Average)	Represents the number of patients who sought services at the emergency room.
Surgery Cases - Excluding G.I. (Monthly Average)	Equals the number of patients who had a surgical procedure(s) performed.
G.I. Cases (Monthly)	Number of patients who had a gastrointestinal exam performed.
Newborn Deliveries (Monthly)	Number of babies delivered.

PRODUCTIVITY

Worked FTEs (includes Registry FTEs)	Represents an equivalency of full-time staff worked. One FTE is equivalent of working 40 hours per week, 80 hours per pay period, 173.3 hours per 30 day month, or 2,080 hours in a 52 week year. This calculation divides the number of hours worked by the number of hours in the respective work period (40, 80, etc.) Example: 340 hours worked in an 80 hour pay period = 4.25 FTE's
Worked FTES per APD	Divides the Total Worked FTE's by the daily average of the Adjusted Patient Days.
Paid FTEs (includes Registry FTEs)	Represents an equivalency of full-time staff paid. One FTE is equivalent of working 40 hours per week, 80 hours per pay period, 173.3 hours per 30 day month, or 2,080 hours in a 52 week year. This calculation divides the number of hours paid (includes all hours paid consisting of worked hours, PTO hours, sick pay, etc.) by the number of hours in the respective work period (40, 80, etc.) Example: 500 hours paid in an 80 hour pay period = 6.25 FTE's.
Paid FTES per APD	Divides the Total Paid FTE's by the daily average of the Adjusted Patient Days.

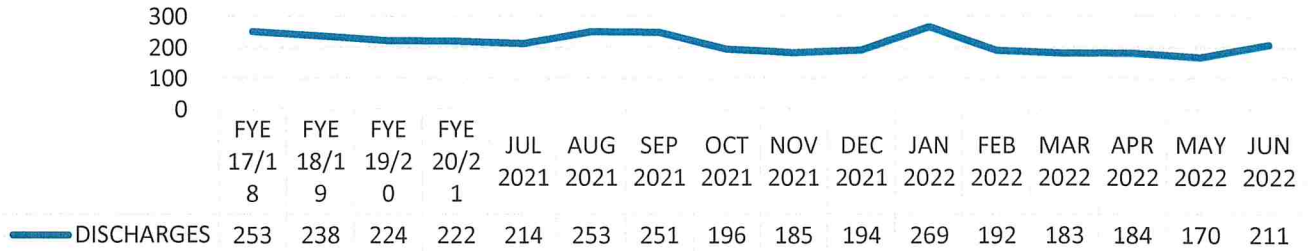
ADJUSTED PATIENT DAYS

This is a blend of total patient days stayed in the hospital for a month, plus an equivalency factor (based on average inpatient revenue per patient day) applied to the outpatient revenues in order to account for outpatient workloads.

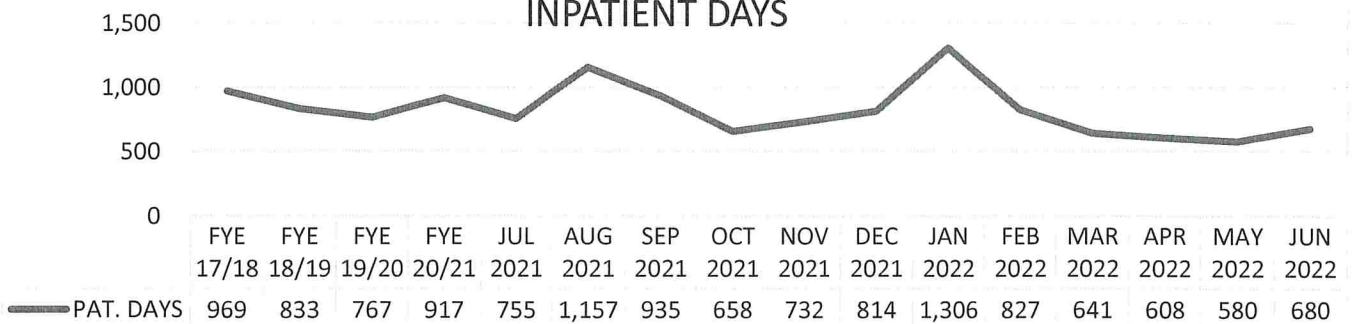
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SAN GORGONIO MEMORIAL HOSPITAL

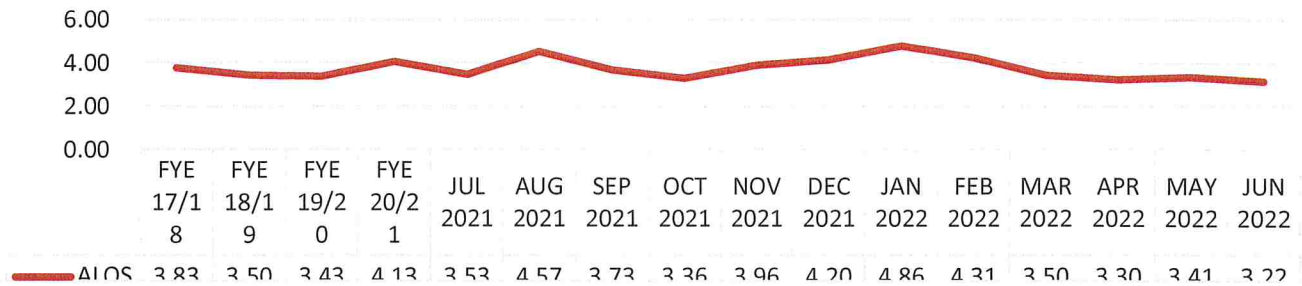
INPATIENT DISCHARGES



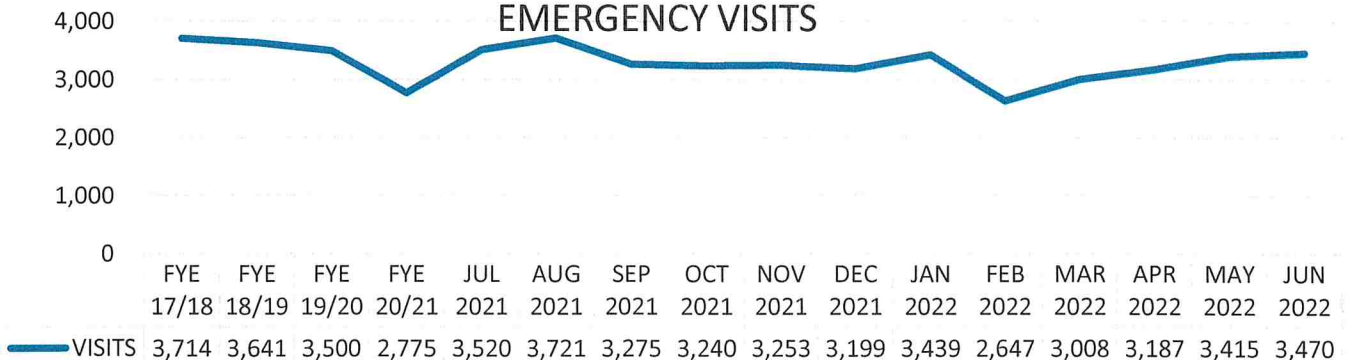
INPATIENT DAYS



AVERAGE LENGTH OF STAY

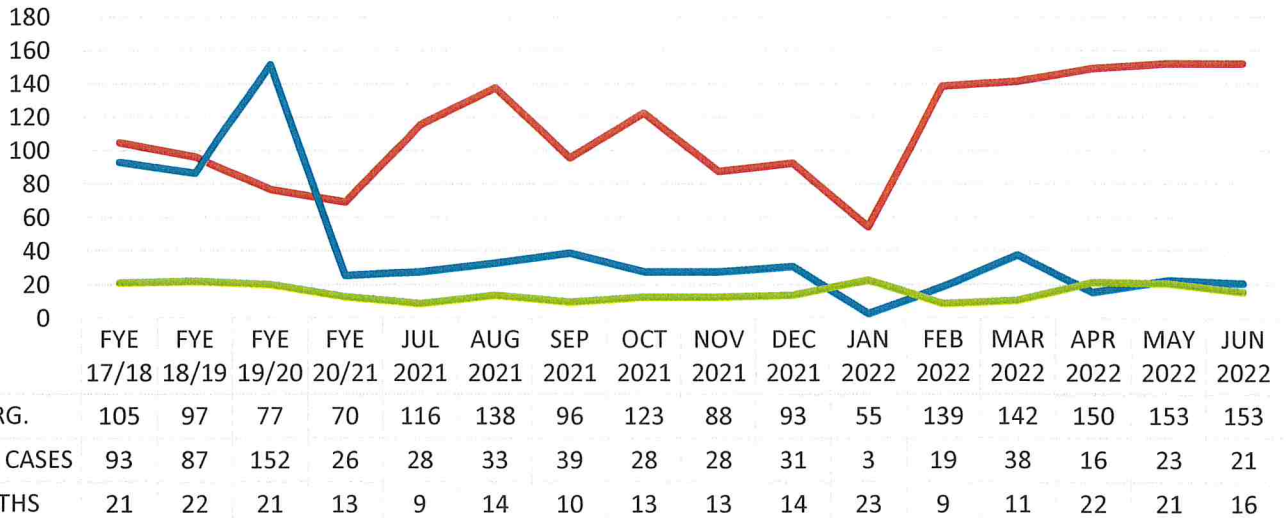


EMERGENCY VISITS

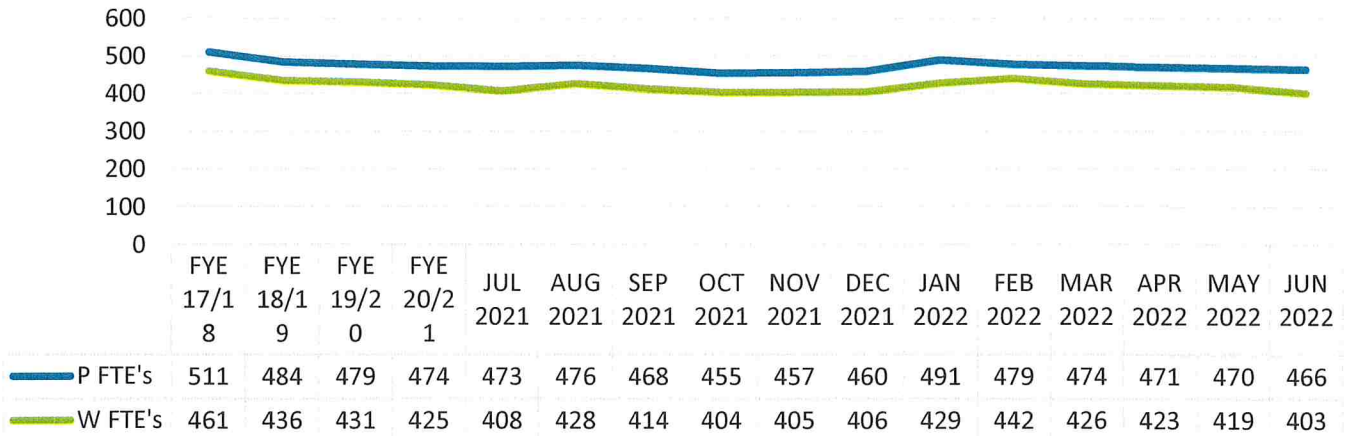


SAN GORGONIO MEMORIAL HOSPITAL

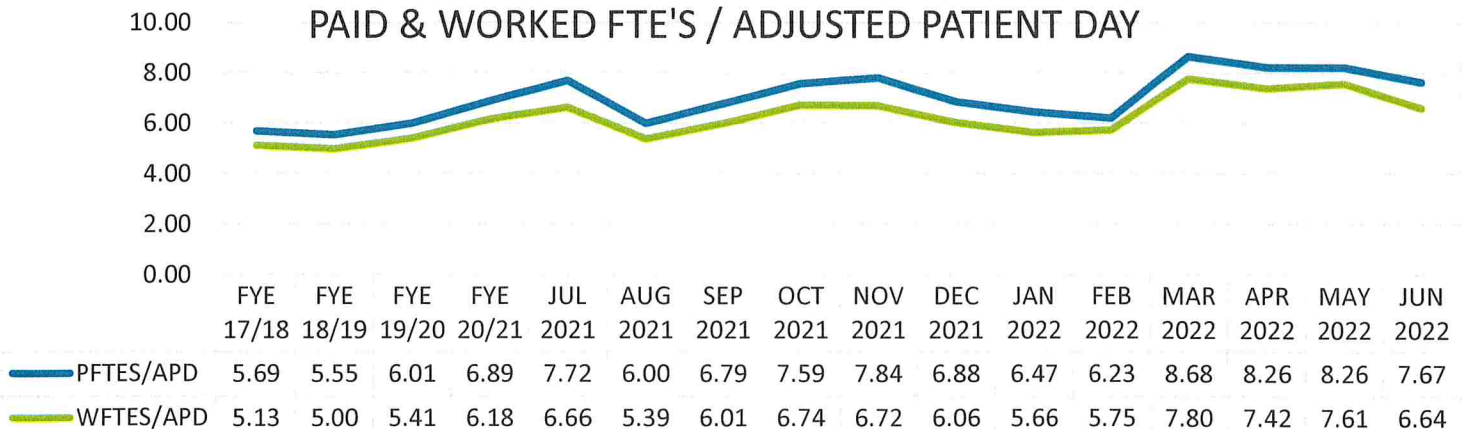
SURGERY CASES, G.I. CASES, N/B DELIVERIES



PAID & WORKED FTE'S



PAID & WORKED FTE'S / ADJUSTED PATIENT DAY

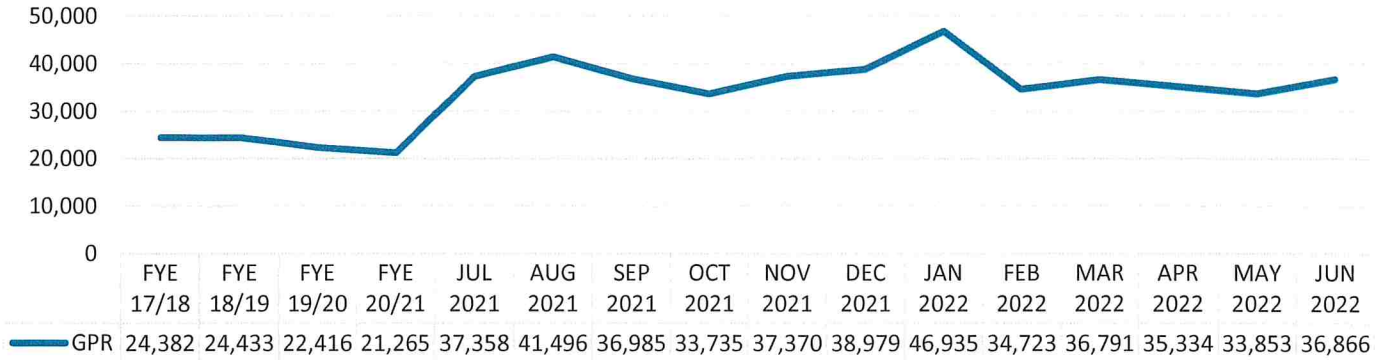


INCOME STATEMENT

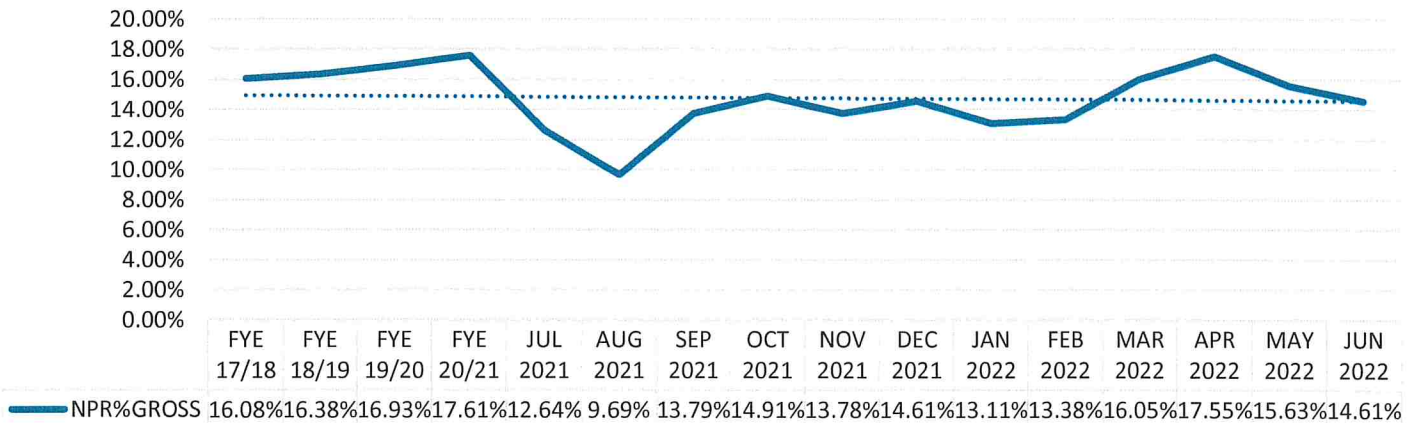
Gross Patient Revenue (000's) (Monthly Ave.)	Represents total charges (before discounts and allowances) made for all patient services provided.
Net Patient Revenue (NPR) (000's) (Monthly Ave.)	Equals the sum of all (patient) charges for services provided that are due to the hospital, less estimated adjustments for discounts and other contractual disallowances for which the patients may be entitled.
NPR as % of Gross	Reflects the percentage of Gross Patient Revenues (charges) that are expected to be collected. Calculated by dividing Net Patient Revenue by the Gross Patient Revenue.
Total Operating Revenue (000's) (Monthly Ave.)	This reflects all Revenues available for payment of Operating Expenses. This includes Net Patient Revenue plus all other forms of miscellaneous Revenues.
Salaries, Wages, Benefits & Contract Labor (000's) (Monthly Ave.)	Represents the total staffing expenses of the Hospital
SWB + Contract Labor as % of Total Operating Revenue	Identifies what portion the Operating Revenues are spent on staffing costs.
W G Total Operating Expense (TOE) (000's)(Monthly Ave.)	Operating Expense reflects all costs needed to fund the Hospital's business operations.
TOE as % of Total Operating Revenue	Identifies the relationship that Operating Expenses have to the Total Operating Revenues.
EBIDA (000's)(Monthly Average)	Earnings Before Interest, Depreciation, and Amortization. This reflects the difference between Net Operating Revenues and Total Operating Expense. This is a quick measurement of the Hospital's ability to meet its financial obligations and have additional funds for equipment replacement and future growth of the organization.
EBIDA as % of NPR	This measurement is a gauge of the surplus (or deficit) of funds available for operations and future growth.
Net Patient Revenue vs. Total Labor Expense (new in February, 2022)	This measurement illustrates that Net Patient Revenues basically only cover Total Labor Expense, and that all of the Other Revenues and Supplemental Incomes are necessary to cover the remaining operational Expenses and EBIDA required to operate the Hospital.
Operating Revenues (Normalized), Expenses, Staffing Expenses, and EBIDA (Normalized) (new in February, 2022)	This graph illustrates the "normalization" of Operating Revenues and EBIDA, by reallocating the Rate Range Income booked in December, 2021 over the all 6 months of the FYE December 31, 2021.

SAN GORGONIO MEMORIAL HOSPITAL

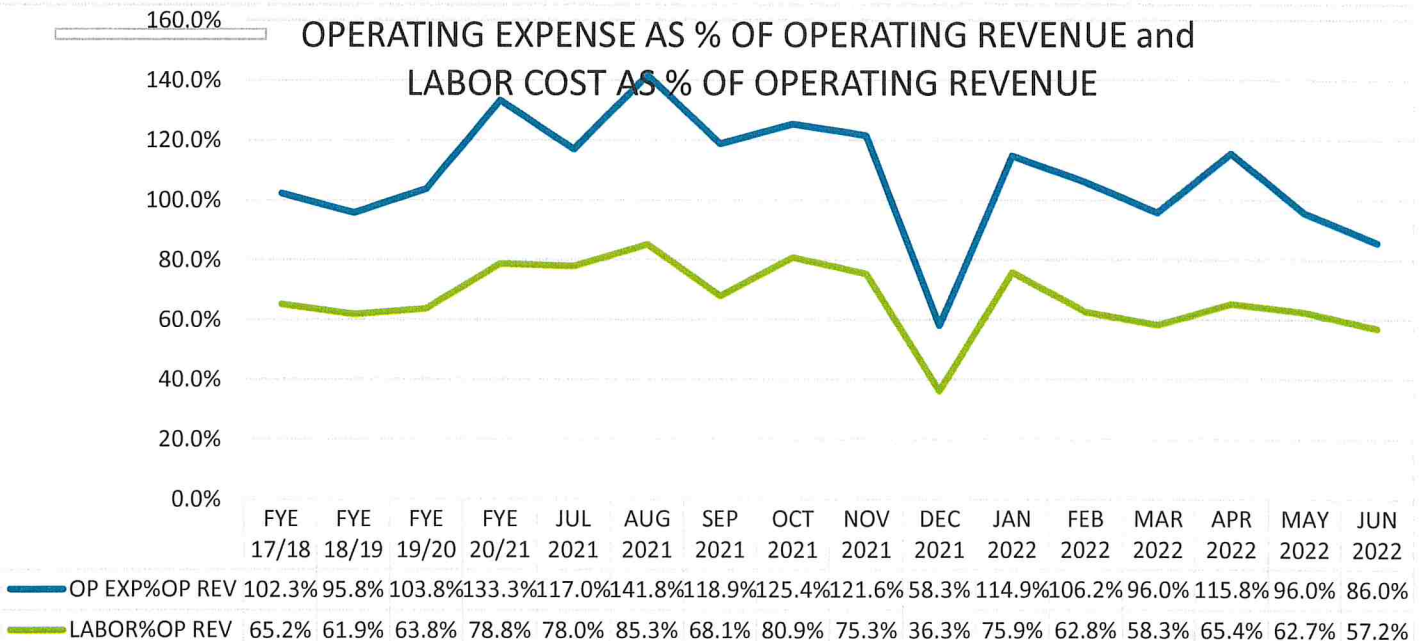
GROSS PATIENT REVENUE



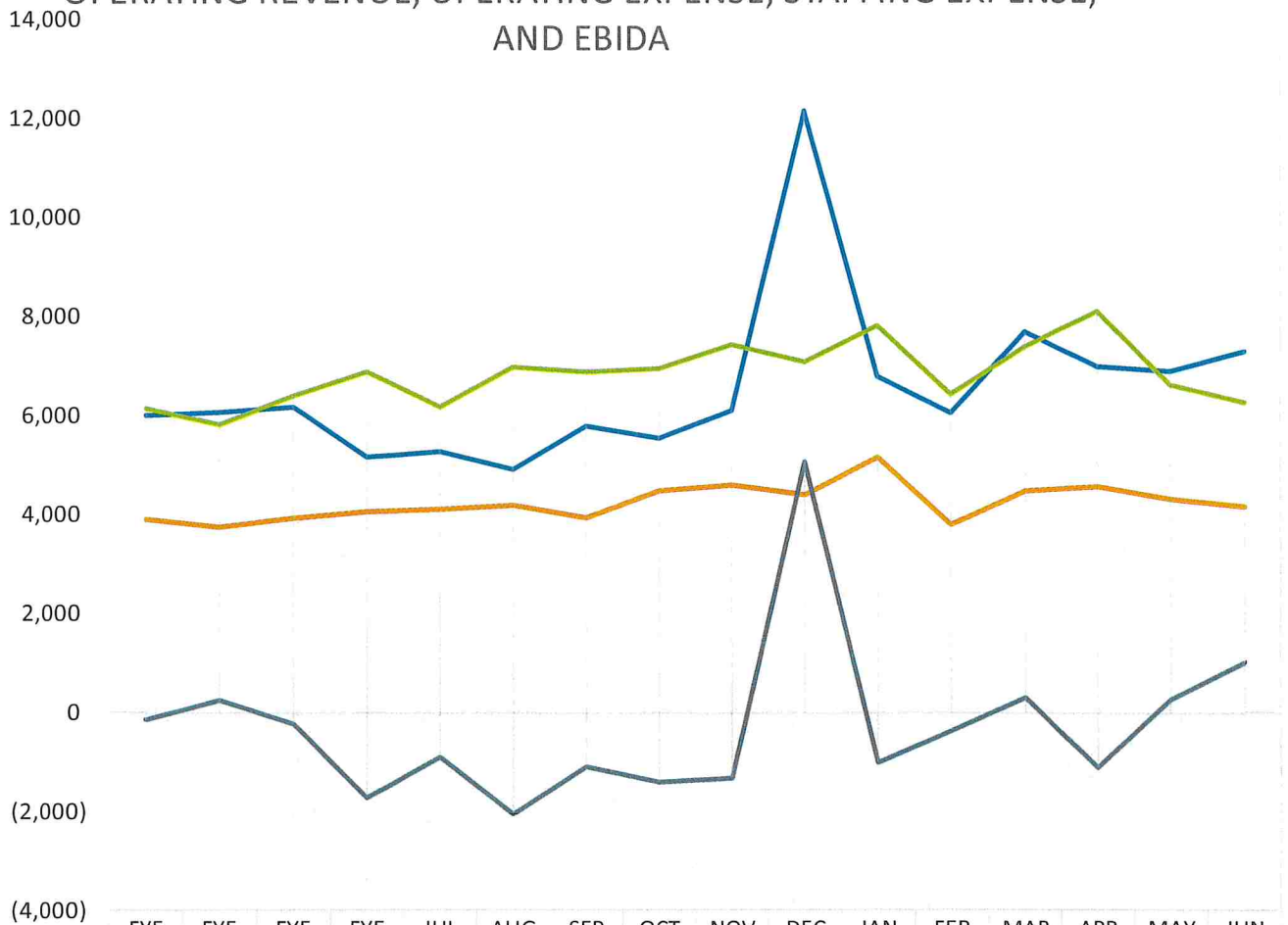
NET PATIENT REVENUE AS % OF GROSS



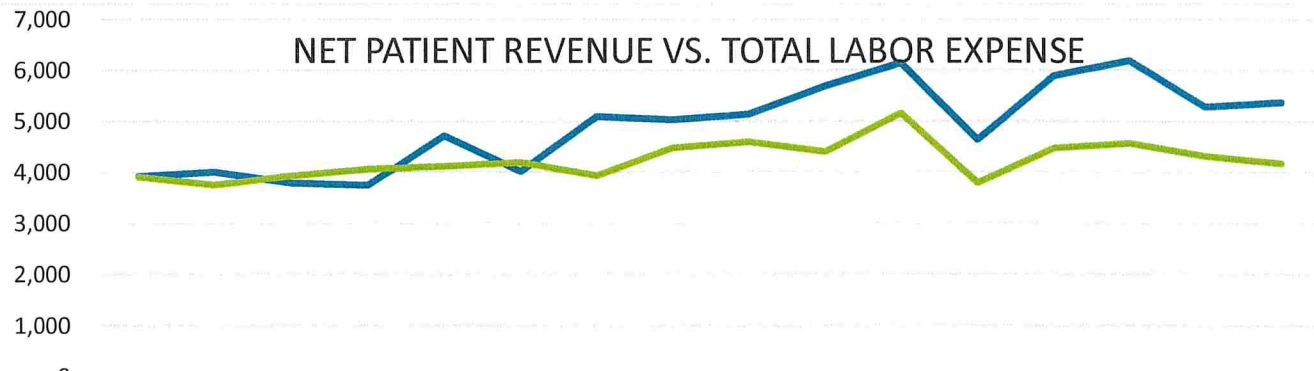
OPERATING EXPENSE AS % OF OPERATING REVENUE and LABOR COST AS % OF OPERATING REVENUE



SAN GORGONIO MEMORIAL HOSPITAL OPERATING REVENUE, OPERATING EXPENSE, STAFFING EXPENSE, AND EBIDA



	FYE 17/18	FYE 18/19	FYE 19/20	FYE 20/21	JUL 2021	AUG 2021	SEP 2021	OCT 2021	NOV 2021	DEC 2021	JAN 2022	FEB 2022	MAR 2022	APR 2022	MAY 2022	JUN 2022
OP REV	6,006	6,069	6,165	5,160	5,275	4,914	5,787	5,541	6,107	12,147	6,796	6,054	7,693	6,990	6,896	7,296
OP EXP	6,147	5,817	6,398	6,878	6,175	6,969	6,880	6,947	7,429	7,079	7,808	6,428	7,383	8,097	6,619	6,273
STAFF EXP	3,915	3,755	3,932	4,065	4,115	4,194	3,939	4,484	4,601	4,405	5,160	3,799	4,483	4,575	4,321	4,176
EBIDA	(141)	252	(233)	(1,719)	(899)	(2,055)	(1,093)	(1,406)	(1,321)	5,068	(1,012)	(374)	310	(1,107)	277	1,023



	FYE 17/18	FYE 18/19	FYE 19/20	FYE 20/21	JUL 2021	AUG 2021	SEP 2021	OCT 2021	NOV 2021	DEC 2021	JAN 2022	FEB 2022	MAR 2022	APR 2022	MAY 2022	JUN 2022
NET PAT REV	3,921	4,003	3,795	3,744	4,722	4,019	5,100	5,031	5,149	5,695	6,155	4,644	5,905	6,202	5,291	5,385
LABOR EXP	3,915	3,755	3,932	4,065	4,115	4,194	3,939	4,484	4,601	4,405	5,160	3,799	4,483	4,575	4,321	4,176

3-F

SAN GORGONIO MEMORIAL HOSPITAL

OPERATING REVENUE (NORMALIZED), OPERATING EXPENSE, STAFFING EXPENSE, AND EBIDA (NORMALIZED)

10,000

8,000

6,000

4,000

2,000

0

(2,000)

(4,000)

	FYE 17/18	FYE 18/19	FYE 19/20	FYE 20/21	JUL 2021	AUG 2021	SEP 2021	OCT 2021	NOV 2021	DEC 2021	JAN 2022	FEB 2022	MAR 2022	APR 2022	MAY 2022	JUN 2022
REV NORMAL	6,006	6,069	6,165	5,160	6,351	5,990	6,863	6,617	7,183	7,211	6,870	6,128	6,878	6,175	6,081	6,481
OP EXP	6,147	5,817	6,398	6,878	6,175	6,969	6,880	6,947	7,429	7,079	7,808	6,428	7,383	8,097	6,619	6,273
LABOR EXP	3,915	3,755	3,932	4,065	4,115	4,194	3,939	4,484	4,601	4,405	5,160	3,799	4,483	4,575	4,321	4,176
EBIDA NORMAL	(141)	252	(233)	(1,719)	177	(979)	(17)	(330)	(245)	132	(938)	(300)	(505)	(1,922)	(538)	208

3-G

BALANCE SHEET (Period End)

Cash (000's)	Represents all unrestricted cash in the bank at each month-end.
Days Cash on Hand	Calculated by dividing amount of Cash on Hand by the historical average daily amount of cash requirements to cover operating expenses.
Accounts Receivable - Net (000's)	Equals the sum of all (patient) accounts that are due to the hospital, less estimated adjustments for discounts and other contractual disallowances for which the patients may be entitled.
A/R Days - Net	This measures the average number of days it takes to collect payment of the Net Accounts Receivable. Lower values are desired.
Current Ratio (Current Assets/Current Liabilities)	A measure that illustrates the ability for the hospital to pay its obligations that come due over the course of the next year. The greater the Current Assets as compared to the Current Liabilities, the stronger position the organization is in to pay its upcoming obligations. Desired position is greater than 1:00 to 1:00, preferably at least 1:25 to 1:00 or greater.
Quick Ratio	This measures the Cash + Net Accounts Receivable compared to the Current Liabilities. Desired ratio is greater than 1.00 : 1.00.
Accounts Payable (000's)	Reflects payment obligations of the Hospital as of a point in time. Excludes Loans, Payroll and other Debt obligations. Lower values are desired.
Accounts Payable Days	Reflects the average number of days that it takes to pay routine bills. Lower numbers are desired. Calculated by dividing the Accounts Payable amount by the historical average daily cost of routine expenses.
Line of Credit Balance (000's)	The amount that is currently borrowed from a lending institution as of a given point in time.

B-I

SAN GORGONIO MEMORIAL HOSPITAL

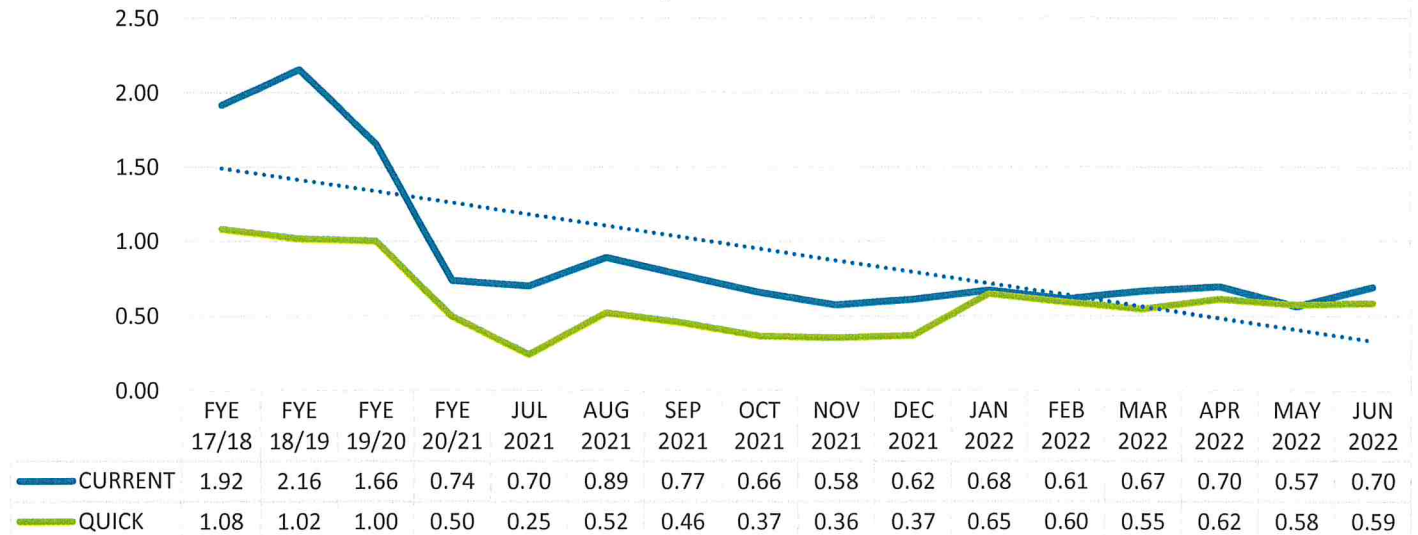
CASH & LINE OF CREDIT (000'S)



AVERAGE DAYS CASH ON HAND

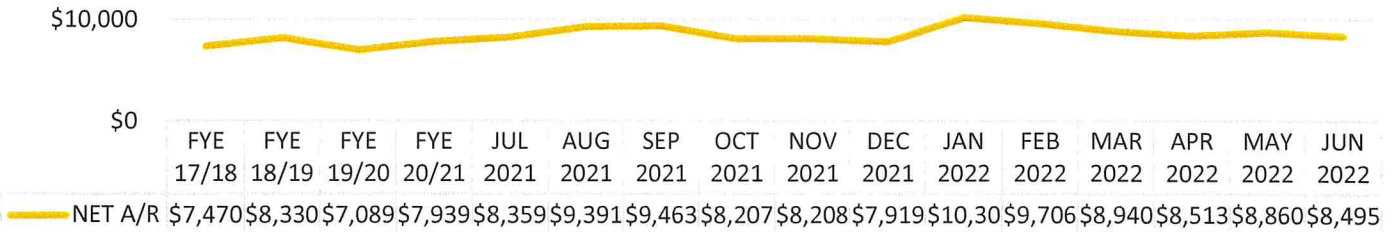


CURRENT RATIO and QUICK RATIO

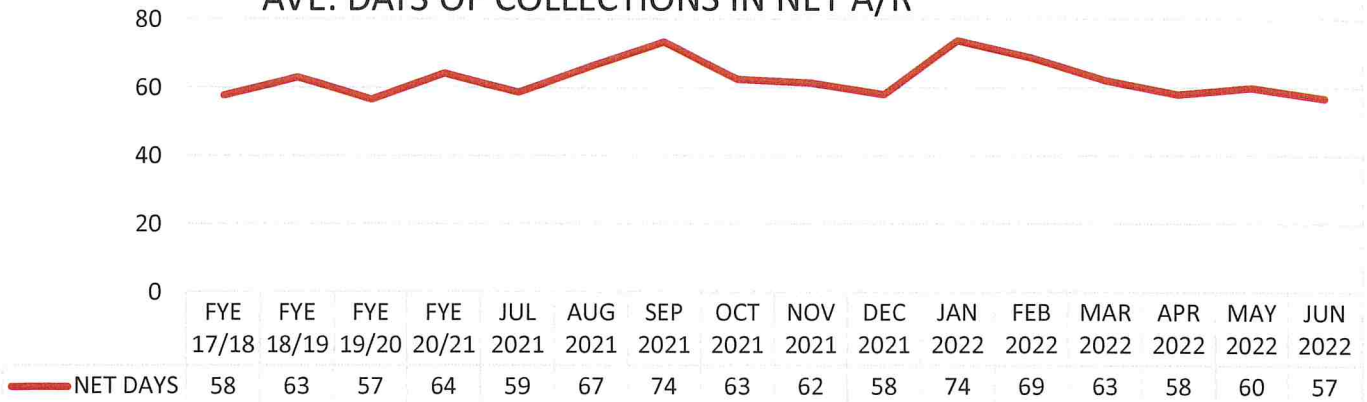


SAN GORGONIO MEMORIAL HOSPITAL

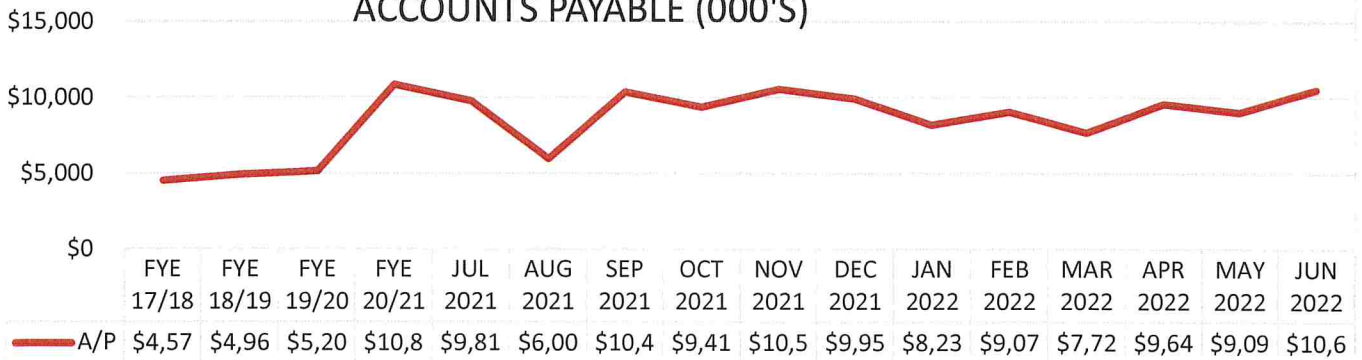
NET ACCOUNTS RECEIVABLE (000'S)



AVE. DAYS OF COLLECTIONS IN NET A/R



ACCOUNTS PAYABLE (000'S)



AVERAGE DAYS IN ACCOUNTS PAYABLE



SAN GORGONIO MEMORIAL HOSPITAL
EXECUTIVE FINANCIAL SUMMARY
TWELVE MONTHS ENDING JUNE 30, 2022

STATEMENT OF REVENUE AND EXPENSES - MONTH & YTD						
REF LINE#		06/30/22 ACTUAL	06/30/22 BUDGET	YTD ACTUAL	YTD BUDGET	YTD DIFFERENCE
	Revenue:					
[1]	Gross Patient Revenues	\$ 36,866,167	\$ 40,117,855	\$ 450,425,580	\$ 503,108,468	\$ (52,682,889)
[2]	Deductions From Revenue	(31,481,008)	(35,254,598)	(387,124,642)	(442,295,966)	55,171,323
[3]	Net Patient Revenues	5,385,158	4,863,257	63,300,937	60,812,503	2,488,435
[4]	IGT Revenue	-	480,000	6,016,888	6,762,227	(745,339)
[5]	Other Operating Revenue	1,911,057	806,441	12,171,242	8,577,293	3,593,949
[6]	Total Operating Revenues	7,296,215	6,149,698	81,489,067	76,152,022	5,337,045
	Expenses:					
[7]	Salaries, Benefits	4,080,151	4,169,632	50,995,792	51,377,035	381,243
	Contract Labor	96,023	65,271	1,312,551	827,611	(484,940)
	Physicians Fees	243,800	340,810	3,838,995	3,979,878	140,883
	Other Purchase Services	744,090	868,853	10,707,599	10,420,653	(286,946)
[8]	Purchased Serv. & Physician Fees	1,083,913	1,274,934	15,859,145	15,228,142	(631,003)
[9]	Supply Expenses	559,448	810,229	11,431,922	9,941,099	(1,490,823)
[10]	Other Operating Expenses & Clinic Loss	549,916	607,201	5,806,217	7,014,134	1,207,917
[11]	Supplimental and Grant Expense	-	-	-	895,056	895,056
[12]	Total Expenses	\$ 6,273,429	\$ 6,861,995	\$ 84,093,076	\$ 84,455,467	\$ 362,390
[13]	EBIDA	\$ 1,022,786	\$ (712,297)	\$ (2,604,009)	\$ (8,303,444)	\$ 5,699,435
[14]	Depreciation & Interest Expense	885,165	966,945	10,978,221	11,215,237	237,015
[15]	Non-Operating Revenue/(Exp.)	617,995	741,667	7,848,403	8,900,000	(1,051,597)
[16]	TOTAL NET SURPLUS (LOSS)	\$ 755,616	\$ (937,575)	\$ (5,733,827)	\$ (10,618,681)	\$ 4,884,854

SAN GORGONIO MEMORIAL HOSPITAL
EXECUTIVE FINANCIAL SUMMARY
TWELVE MONTHS ENDING JUNE 30, 2022

BALANCE SHEET			
		YTD	Prior FYE
		6/30/2022	6/30/2021
ASSETS			
[1]	Current Assets	\$ 23,401,085	\$ 16,547,047
[2]	Assets Whose Use is Limited	12,704,494	10,422,841
[3]	Property, Plant & Equipment (Net)	73,514,801	77,876,031
[4]	Other Assets	503,000	1,196,701
[5]	Total Unrestricted Assets	110,123,381	106,042,620
[6]	Restricted Assets	0	0
[7]	Total Assets	\$ 110,123,381	\$ 106,042,620
LIABILITIES AND NET ASSETS			
[8]	Current Liabilities	\$33,649,575	\$24,037,506
[9]	Long-Term Debt	105,323,946	108,480,892
[10]	Other Long-Term Liabilities	2,231,628	0
[11]	Total Liabilities	\$ 141,205,148	\$ 132,518,398
[12]	Net Assets	\$ (31,081,767)	\$ (26,475,778)
[13]	Total Liabilities and Net Assets	\$ 110,123,381	\$ 106,042,620



KEY STATISTICS AND RATIOS					
	05/31/22 ACTUAL	06/30/22 ACTUAL	06/30/22 BUDGET	2022 YTD	2021 YR END TOTAL
	FY 22	FY 22	FY 22	FY 22	FY 21
[1] Total Acute Patient Days	580	680	1,025	9,689	11,008
[2] Average Daily Census	18.7	22.7	34.2	26.5	30.2
[3] Average Acute Length of Stay	3.4	3.2	4.1	3.9	4.1
[4] Patient Discharges	170	211	248	2,502	2,667
[5] Observation Days	228	241	229	2,775	2,512
[6] Total Emergency Room Visits	3,415	3,470	2,982	39,374	33,299
[7] Average ED Visits Per Day	110	116	99	108	91
[9] Total Surgeries	153	153	90	1,446	837
[10] Deliveries/Births	21	16	15	175	158

Statement of Revenue and Expense
SAN GORGONIO MEMORIAL HOSPITAL
BANNING, CALIFORNIA
TWELVE MONTHS ENDING JUNE 30, 2022

	DISTRICT ONLY	CURRENT MONTH				Percentage Variance
		ACTUAL	FY 21	FY 21	Positive	
		06/30/22	ACTUAL	CUR MO BUD	(Negative)	
Gross Patient Revenue						
[1] Inpatient Revenue	\$ -	\$ 13,219,644	\$ 19,972,293	\$ (6,752,649)		-51.1%
[2] Inpatient Psych/Rehab Revenue	-	-	-	-		
[3] Outpatient Revenue	-	23,646,523	\$ 20,145,562	3,500,961		14.8%
[4] Long Term Care Revenue	-	-	-	-		
[5] Home Health Revenue	-	-	-	-		
[6] Total Gross Patient Revenue	\$ -	\$ 36,866,167	\$ 40,117,855	\$ (3,251,689)		-8.8%
Deductions From Revenue						
[7] Discounts and Allowances	-	(33,958,338)	\$ (34,346,265)	\$ 387,927		-1.1%
[8] Bad Debt Expense	-	2,536,474	\$ (850,000)	3,386,474		133.5%
[9] Prior Year Settlements	-	-	\$ -	-		
[10] Charity Care	-	(59,144)	\$ (58,333)	(811)		1.4%
[11] Total Deductions From Revenue	-	(31,481,008)	(35,254,598)	\$ 3,773,590		-12.0%
[12]		-85.4%	-87.9%			
[13] Net Patient Revenue	\$ -	\$ 5,385,158	\$ 4,863,257	\$ 521,901		9.7%
Non Patient Operating Revenues						
[14] IGT/DSH Revenues	-	-	\$ 480,000	\$ (480,000)		0.0%
[15] Grants & Other Op Revenues	-	1,386,261	\$ 300,191	1,086,070		78.3%
[16] Clinic Net Revenues	-	-	\$ -	-		
[17] Tax Subsidies Measure D	233,333	233,333	\$ 239,583	(6,250)		-2.7%
[18] Tax Subsidies Prop 13	150,000	150,000	\$ 166,667	(16,667)		-11.1%
[19] Tax Subsidies County Supplemental Funds	141,462	141,462	\$ 100,000	41,462		0.0%
Non - Patient Revenue	\$ 524,795	\$ 1,911,057	\$ 1,286,441	\$ 624,616		32.7%
Total Operating Revenue	\$ 524,795	\$ 7,296,215	\$ 6,149,698	\$ 1,146,517		15.7%
Operating Expenses						
[20] Salaries and Wages	-	3,245,290	3,407,469	\$ 162,179		5.0%
[21] Fringe Benefits	-	834,861	762,163	(72,698)		-8.7%
[22] Contract Labor	-	96,023	65,271	(30,752)		-32.0%
[23] Physicians Fees	-	243,800	340,810	97,010		39.8%
[24] Purchased Services	21,339	744,090	868,853	124,763		16.8%
[25] Supply Expense	-	559,448	810,229	250,781		44.8%
[26] Utilities	(1,123)	114,902	108,067	(6,835)		-5.9%
[27] Repairs and Maintenance	9,715	90,516	55,920	(34,595)		-38.2%
[28] Insurance Expense	-	120,427	115,494	(4,933)		-4.1%
[29] All Other Operating Expenses	-	111,788	193,338	81,550		73.0%
[30] Supplemental and Grant Expense	-	-	0	-		0.0%
[31] Leases and Rentals	-	112,284	134,381	22,097		19.7%
[32] Clinic Expense	-	-	0	-		0.0%
[33] Total Operating Expenses	\$ 29,931	\$ 6,273,429	\$ 6,861,995	\$ 588,566		9.4%
[34] EBIDA	\$ 494,865	\$ 1,022,786	\$ (712,297)	\$ 1,735,083		169.6%
Interest Expense and Depreciation						
[35] Depreciation	504,865	504,865	535,486	\$ 30,621		6.1%
[36] Interest Expense and Amortization	359,808	380,300	431,460	51,159		13.5%
[37] Total Interest & depreciation	864,673	885,165	966,945	81,780		9.2%
Non-Operating Revenue:						
[38] Contributions & Other	3,045	4,029	75,000	(70,971)		-1761.3%
[39] Tax Subsidies for GO Bonds - M-A	613,966	613,966	666,667	(52,701)		-8.6%
[40] Total Non Operating Revenue/(Expense)	617,011	617,995	741,667	\$ (123,672)		-20.0%
[41] Total Net Surplus/(Loss)	\$ 247,202	\$ 755,616	\$ (937,575)	\$ 1,693,191		224.1%
[42] Extra-ordinary loss on Financing	-	-	-	-		
[43] Increase/(Decrease in Unrestricted Net Assets	\$ 247,202	\$ 755,616	\$ (937,575)	\$ 1,693,191		224.1%
[44] Total Profit Margin	47.10%	10.36%	-15.25%			
[45] EBIDA %	94.30%	14.02%	-11.58%			

Statement of Revenue and Expense
SAN GORGONIO MEMORIAL HOSPITAL
BANNING, CALIFORNIA
TWELVE MONTHS ENDING JUNE 30, 2022

	YEAR-TO-DATE				
	DISTRICT ONLY			Positive (Negative) Variance	Percentage Variance
	Actual 06/30/22	Actual 06/30/22	Budget 06/30/22		
Gross Patient Revenue					
[1] Inpatient Revenue	\$ -	\$ 199,240,684	\$ 247,562,258	\$ (48,321,575)	-24.3%
[2] Inpatient Psych/Rehab Revenue	-	-	-	-	
[3] Outpatient Revenue	-	251,184,896	\$ 255,546,210	(4,361,314)	-1.7%
[4] Long Term Care Revenue	-	-	-	-	
[5] Home Health Revenue	-	-	-	-	
[6] Total Gross Patient Revenue	\$ -	\$ 450,425,580	\$ 503,108,468	\$ (52,682,889)	-11.7%
Deductions From Revenue					
[7] Discounts and Allowances	-	(372,934,437)	\$ (431,395,966)	\$ 58,461,529	15.7%
[8] Bad Debt Expense	-	(12,546,840)	\$ (10,200,000)	(2,346,840)	-18.7%
[9] Prior Year Settlements	-	-	\$ -	-	
[10] Charity Care	-	(1,643,365)	\$ (700,000)	(943,365)	-57.4%
[11] Total Deductions From Revenue	-	(387,124,642)	(442,295,966)	\$ 55,171,323	14.3%
[12]		85.9%	-87.9%		
[13] Net Patient Revenue	\$ -	\$ 63,300,937	\$ 60,812,503	\$ 2,488,435	3.9%
Non Patient Operating Revenues					
[14] IGT/DSH Revenues	-	6,016,888	\$ 6,762,227	\$ (745,339)	-12.4%
[15] Grants & Other Op Revenues	-	7,429,783	\$ 3,602,293	3,827,491	51.5%
[16] Clinic Net Revenues	-	-	\$ -	-	
[17] Tax Subsidies Measure D	2,799,996	2,799,996	\$ 2,875,000	(75,004)	-2.7%
[18] Tax Subsidies Prop 13	1,800,000	1,800,000	\$ 2,000,000	(200,000)	-11.1%
[19] Tax Subsidies County Supplemental Funds	141,462	141,462	\$ 100,000	41,462	0.0%
Non- Patient Revenue	\$ 4,741,458	\$ 18,188,130	\$ 15,339,520	\$ 2,848,610	15.7%
Total Operating Revenue	\$ 4,741,458	\$ 81,489,067	\$ 76,152,022	\$ 5,337,045	6.5%
Operating Expenses					
[20] Salaries and Wages	-	40,984,374	\$ 42,170,755	\$ 1,186,381	2.9%
[21] Fringe Benefits	-	10,011,418	\$ 9,206,280	(805,138)	-8.0%
[22] Contract Labor	-	1,312,551	\$ 827,611	(484,940)	-36.9%
[23] Physicians Fees	-	3,838,995	\$ 3,979,878	140,883	3.7%
[24] Purchased Services	312,339	10,707,599	\$ 10,420,653	(286,946)	-2.7%
[25] Supply Expense	-	11,431,922	\$ 9,941,099	(1,490,823)	-13.0%
[26] Utilities	23,506	1,334,299	\$ 1,080,000	(254,299)	-19.1%
[27] Repairs and Maintenance	106,943	915,394	\$ 669,543	(245,851)	-26.9%
[28] Insurance Expense	-	1,427,942	\$ 1,385,931	(42,012)	-2.9%
[29] All Other Operating Expenses	-	1,160,276	\$ 2,316,085	1,155,809	99.6%
[30] Supplemental and Grant Expense	-	-	\$ 895,056	895,056	0.0%
[31] Leases and Rentals	-	968,306	\$ 1,562,576	594,270	61.4%
[32] Clinic Expense	-	-	\$ -	-	0.0%
[33] Total Operating Expenses	\$ 442,787	\$ 84,093,076	\$ 84,455,467	\$ 362,390	0.4%
[34] EBIDA	\$ 4,298,671	\$ (2,604,009)	\$ (8,303,444)	\$ 5,699,435	-218.9%
Interest Expense and Depreciation					
[35] Depreciation	5,553,515	6,058,380	\$ 6,058,380	\$ -	0.0%
[36] Interest Expense and Amortization	4,011,748	4,919,841	\$ 5,156,857	237,015	4.8%
[37] Total Interest & depreciation	9,565,263	10,978,221	11,215,237	237,015	2.2%
Non-Operating Revenue:					
[38] Contributions & Other	115,049	480,816	\$ 900,000	(419,184)	-87.2%
[39] Tax Subsidies for GO Bonds - M-A	7,367,588	7,367,588	\$ 8,000,000	(632,412)	-8.6%
[40] Total Non Operating Revenue/(Expense)	7,482,637	7,848,403	8,900,000	(1,051,597)	-13.4%
[41] Total Net Surplus/(Loss)	\$ 2,216,045	\$ (5,733,827)	\$ (10,618,681)	\$ 4,884,854	-85.2%
[42] Extra-ordinary loss on Financing	-	-	-	-	
[43] Increase/(Decrease in Unrestricted Net Assets)	\$ 2,216,045	\$ (5,733,827)	\$ (10,618,681)	\$ 4,884,854	-85.2%
[44] Total Profit Margin	46.74%	-7.04%	-13.94%		
[45] EBIDA %	90.66%	-3.20%	-10.90%		

Balance Sheet - Assets

**SAN GORGONIO MEMORIAL HOSPITAL
BANNING, CALIFORNIA
TWELVE MONTHS ENDING JUNE 30, 2022**

		ASSETS				
		DISTRICT ONLY				
		Current Month 6/30/2022	Current Month 6/30/2022	Prior Month 5/31/2022	Positive/ (Negative) Variance	Prior Year End 6/30/2021
Current Assets						
[1]	Cash and Cash Equivalents	\$1,873,283	\$11,340,002	\$6,479,991	\$ 4,860,011	\$ 2,395,672
[2]	Gross Patient Accounts Receivable	\$0	\$77,594,807	\$83,700,002	\$ (6,105,196)	58,800,003
[3]	Less: Bad Debt and Allowance Reserves	\$0	(\$69,099,845)	(\$74,840,418)	\$ 5,740,573	(50,860,800)
[4]	Net Patient Accounts Receivable	\$0	\$8,494,961	\$8,859,584	\$ (364,623)	7,939,203
[5]	Taxes Receivable	\$1,178,859	\$1,178,859	\$117,177	\$ 1,061,682	1,000,061
[6]	Other Receivables (includes advances)	\$660,465	\$738,141	(\$2,267,925)	\$ 3,006,066	2,015,108
[7]	Inventories	\$0	\$2,297,204	\$2,433,993	\$ (136,789)	1,776,554
[8]	Prepaid Expenses	\$426,169	\$1,197,395	\$1,032,187	\$ 165,208	21,485
[9]	Due From Third Party Payers-DSH	\$0	(\$1,845,477)	(\$1,845,477)	\$ (0)	138,601
[10]	Malpractice Receivable	\$0	\$0	\$0	\$ -	-
[11]	Supplimental Receivables	\$0	\$0	\$256,558	\$ (256,558)	1,260,363
	Total Current Assets	4,138,776	23,401,085	15,066,087	\$ (736,481)	\$ 16,547,047
Assets Whose Use is Limited						
[12]	Cash					
[13]	Investments					
[14]	Bond Reserve/Debt Retirement Fund	\$12,704,494	\$12,704,494	\$12,546,077	\$ 158,417	10,422,841
[15]	Trustee Held Funds					
[16]	Funded Depreciation					
[17]	Board Designated Funds					
[18]	Other Limited Use Assets					0
	Total Limited Use Assets	12,704,494	12,704,494	12,546,077	\$ (223,324)	\$ 10,422,841
Property, Plant, and Equipment						
[19]	Land and Land Improvements	\$4,828,182	\$4,828,182	\$4,828,182	\$ -	\$ 3,655,877
[20]	Building and Building Improvements	\$129,281,491	\$129,281,491	\$129,281,561	\$ (70)	130,453,796
[21]	Equipment	\$26,856,789	\$26,856,789	\$26,853,549	\$ 3,240	26,562,201
[22]	Construction In Progress	\$1,694,007	\$1,694,007	\$1,679,782	\$ 14,225	291,444
[23]	Capitalized Interest					
[24]	Gross Property, Plant, and Equipment	162,660,469	162,660,469	162,643,074	\$ 17,395	160,963,318
[25]	Less: Accumulated Depreciation	(\$89,145,667)	(\$89,145,667)	(\$88,640,802)	\$ (504,865)	(83,087,287)
[26]	Net Property, Plant, and Equipment	73,514,801	73,514,801	74,002,271	\$ (475,050)	\$ 77,876,031
Other Assets						
[27]	Unamortized Loan Costs	\$627,385	\$614,440	\$617,029	\$ (2,589)	\$ 645,507
[28]	Assets Held for Future Use		\$485	\$450	\$ 35	
[29]	Investments in Subsidiary/Affiliated Org.	\$21,282,258	(\$111,925)	\$0	\$ (111,925)	551,194
[30]	Other					
[31]	Total Other Assets	21,909,642	503,000	617,479	\$ (114,479)	\$ 1,196,701
[32]	TOTAL UNRESTRICTED ASSETS	112,267,714	110,123,381	102,231,915	\$ 7,891,466	\$ 106,042,620
Restricted Assets						
		0	0	0	0	0
[33]	TOTAL ASSETS	\$112,267,714	\$110,123,381	\$102,231,915	\$ 7,891,466	\$ 106,042,620

Balance Sheet - Liabilities and Net Assets

SAN GORGONIO MEMORIAL HOSPITAL

BANNING, CALIFORNIA

TWELVE MONTHS ENDING JUNE 30, 2022

	DISTRICT ONLY	LIABILITIES AND FUND BALANCE			
	Current Month 6/30/2022	Current Month 6/30/2022	Prior Month 5/30/2022	Positive/ (Negative) Variance	Prior Year End 6/30/2021
Current Liabilities					
[1] Accounts Payable	\$ 980,448	\$ 10,600,622	\$ 9,090,210	\$ (1,510,412)	\$ 11,184,294
[2] Notes and Loans Payable (Line of Credit)	-	12,000,000	6,000,000	\$ (6,000,000)	-
[3] Accounts Payable- Tax advance	-	-	-	\$ -	-
[4] Accrued Payroll Taxes	-	5,597,527	6,017,448	\$ 419,921	4,865,852
[5] Accrued Benefits	-	-	-	\$ -	-
[6] Accrued Benefits Current Portion	-	-	-	\$ -	-
[7] Other Accrued Expenses	-	-	-	\$ -	-
[8] Accrued GO Bond Interest Payable	2,526,756	2,526,756	2,049,071	\$ (477,684)	1,945,116
[9] Stimulus Advance	-	4,259	-	\$ (4,259)	2,120,577
[10] Due to Third Party Payers (Settlements)	-	-	-	\$ -	-
[11] Advances From Third Party Payers	-	-	400,001	\$ 400,001	1,533,196
[12] Current Portion of LTD (Bonds/Mortgages)	2,335,000	2,335,000	2,335,000	\$ -	2,335,000
[13] Current Portion of LTD (Leases)	-	-	-	\$ -	-
[14] Other Current Liabilities	-	585,411	601,692	-	53,471
Total Current Liabilities	5,842,204	33,649,575	25,493,422	\$ 791,861	24,037,506
Long Term Debt					
[15] Bonds/Mortgages Payable (net of Cur Portion)	103,043,956	\$103,030,598	\$ 103,043,956	\$ 13,358	\$ 108,165,892
[16] Leases Payable (net of current portion)	\$2,293,348	\$2,293,348	\$2,300,565	\$ 7,217	\$315,000
[17] Total Long Term Debt (Net of Current)	105,337,304	105,323,946	105,344,521	\$ 313,358	108,480,892
Other Long Term Liabilities					
[18] Deferred Revenue	-	-	-	\$ -	0
[19] Accrued Pension Expense (Net of Current)	-	-	-	\$ -	0
[20] Other-Bridge Loan	0	2,231,628	2,231,628	\$ -	0
[21] Total Other Long Term Liabilities	0	2,231,628	2,231,628	0	0
TOTAL LIABILITIES	\$ 111,179,508	\$ 141,205,148	\$ 134,069,570	\$ (7,135,578)	\$ 132,518,398
Net Assets:					
[22] Unrestricted Fund Balance	(1,127,838)	(25,347,940)	\$ (25,347,940)	\$ -	\$ 3,261,178
[23] Temporarily Restricted Fund Balance	-	-	-	\$ -	-
[24] Restricted Fund Balance	-	-	-	\$ -	-
[25] Net Revenue/(Expenses)	2,216,045	(5,733,827)	(6,489,715)	(755,888)	(29,736,956)
[26] TOTAL NET ASSETS	1,088,207	(31,081,767)	(31,837,655)	(755,888)	(26,475,778)
[27] TOTAL LIABILITIES AND NET ASSETS	\$ 112,267,714	\$ 110,123,381	\$ (102,231,915)	\$ (212,355,296)	\$ 106,042,620
	\$ 0	\$ 0	\$ -	(\$0) 0	\$ -

Statement of Cash Flows

SAN GORGONIO MEMORIAL HOSPITAL BANNING, CALIFORNIA TWELVE MONTHS ENDING JUNE 30, 2022

		CASH FLOW	
		Current Month 6/30/2022	
HEALTHCARE SYSTEM CASH FLOW			
BEGINNING CASH BALANCES			
[1]	Cash: Beginning Balances- HOSPITAL	\$	4,572,383
[2]	Cash: Beginning Balances- DISTRICT		1,907,608
[3]	Cash: Beginning Balances TOTALS	\$	6,479,991
Receipts			
[4]	Pt Collections	\$	4,994,132
[5]	Tax Subsidies Measure D		-
[6]	Tax Subsidies Prop 13		-
[7]	Tax Subsidies County Supplemental Funds		-
[8]	IGT & other Supplemental (Net)		1,556,911
[9]	Draws/(Paydown) of LOC Balances		6,000,000
[10]	Other Misc Receipts/Transfers		85,542
	TOTAL RECEIPTS	\$	12,636,585
Disbursements			
[11]	Payroll/ Benefits	\$	4,080,151
[12]	Other Operating Costs		5,854,538
[13]	Capital Spending		17,395
[14]	Debt serv payments (Hosp onlyw/ LOC interest)		-
[15]	Other (increase) in AP /other bal sheet		(2,175,511)
[16]	TOTAL DISBURSEMENTS	\$	7,776,573
[17]	TOTAL CHANGE in CASH	\$	4,860,012
ENDING CASH BALANCES			
[18]	Ending Balances- HOSPITAL	\$	9,466,720
[19]	Ending Balances- DISTRICT		1,873,283
[20]	Ending Balances- TOTALS	\$	11,340,003
ADDITIONAL INFO			
[21]	LOC CURRENT BALANCES	\$	12,000,000
			\$84,977