



AGENDA

REGULAR MEETING OF THE BOARD OF DIRECTORS

Tuesday, August 1, 2023

6:00 PM

Modular C Classroom

600 N. Highland Springs Avenue, Banning, CA 92220

In compliance with the Americans with Disabilities Act, if you need special assistance to participate in this meeting, please contact the Administration Office at (951) 769-2160. **Notification 48 hours prior to the meeting** will enable the Healthcare District to make reasonable arrangements to ensure accessibility to this meeting. [28 CFR 35.02-35.104 ADA Title II].

TAB

I. Call to Order

D. Tankersley, Chair

II. Public Comment

A five-minute limitation shall apply to each member of the public who wishes to address the Healthcare District Board of Directors on any matter under the subject jurisdiction of the Board. A thirty-minute time limit is placed on this section. No member of the public shall be permitted to “share” his/her five minutes with any other member of the public. (Usually, any items received under this heading are referred to staff for future study, research, completion and/or future Board Action.) (PLEASE STATE YOUR NAME AND ADDRESS FOR THE RECORD.)

On behalf of the Healthcare District Board of Directors, we want you to know that the Board acknowledges the comments or concerns that you direct to this Board. While the Board may wish to occasionally respond immediately to questions or comments if appropriate, they often will instruct the Hospital CEO, or other Hospital Executive personnel, to do further research and report back to the Board prior to responding to any issues raised. If you have specific questions, you will receive a response either at the meeting or shortly thereafter. The Board wants to ensure that it is fully informed before responding, and so if your questions are not addressed during the meeting, this does not indicate a lack of interest on the Board’s part; a response will be forthcoming.

NOTE: ALL MEMBERS OF THE SAN GORGONIO MEMORIAL HOSPITAL BOARD OF DIRECTORS ARE INVITED PARTICIPANTS AND MAY ADDRESS THE SAN GORGONIO MEMORIAL HEALTHCARE DISTRICT BOARD OF DIRECTORS AT ANY TIME DURING THIS MEETING.

OLD BUSINESS

III. * Proposed Action - Approve Minutes

All

- July 11, 2023, Regular Meeting
- July 19, 2023, Special Meeting

A
B

NEW BUSINESS

San Gorgonio Memorial Healthcare District
Board of Directors Regular Meeting
August 1, 2023

- | | | | |
|--|---|---------------|--------|
| IV. | District Board Chair Report | D. Tankersley | verbal |
| V. | *Proposed Action – Approve June 2023 Financial Report <ul style="list-style-type: none">▪ ROLL CALL<ul style="list-style-type: none">• Informational: Measure A Funds Report – June 2023 | M. Kammer | C |
| VI. | Quarterly Common Area Maintenance (CAM) Fees Report | M. Kammer | E |
| VII. | * Proposed Action – Approve Resolution No. 2023-05
(Directing Riverside County, California, to levy a tax to pay the principal of and interest on the District’s General Obligation Bonds for Fiscal Year 2023/2024 - Measure A) <ul style="list-style-type: none">▪ ROLL CALL | M. Kammer | F |
| VIII. | General Information | | |
| *** ITEMS FOR DISCUSSION/APPROVAL IN CLOSED SESSION | | D. Tankersley | |
| | ➤ Proposed Action – Approve Medical Staff Credentialing
(<i>Health & Safety Code §32155; and Evidence Code §1157</i>) | | |
| IX. | ADJOURN TO CLOSED SESSION

RECONVENE TO OPEN SESSION | | |
| *** REPORT ON ACTIONS TAKEN DURING CLOSED SESSION | | D. Tankersley | |
| X. | Future Agenda Items | | |
| XI. | Adjournment | D. Tankersley | |

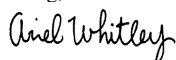
***Action Required**

In accordance with The Brown Act, *Section 54957.5*, all public records relating to an agenda item on this agenda are available for public inspection at the time the document is distributed to all, or a majority of all, members of the Board. Such records shall be available at the Healthcare District Administration office located at 600 N. Highland Springs Avenue, Banning, CA 92220 during regular business hours, Monday through Friday, 8:00 am - 4:30 pm.

Certification of Posting

I certify that on July 28, 2023, I posted a copy of the foregoing agenda near the regular meeting place of the Board of Directors of San Gorgonio Memorial Healthcare District, and on the San Gorgonio Memorial Hospital website, said time being at least 72 hours in advance of the regular meeting of the Board of Directors
(*Government Code Section 54954.2*).

Executed at Banning, California on July 28, 2023



Ariel Whitley, Executive Assistant

TAB A

REGULAR MEETING OF THE
SAN GORGONIO MEMORIAL HEALTHCARE DISTRICT
BOARD OF DIRECTORS

July 11, 2023

The regular meeting of the San Gorgonio Memorial Hospital Board of Directors was held on Tuesday, July 11, 2023, in Modular C meeting room, 600 N. Highland Springs Avenue, Banning, California.

Members Present: Shannon McDougall, Ron Rader, Lanny Swerdlow, Dennis Tankersley (Chair)

Members Absent: Randal Stevens

Required Hospital: Steve Barron (CEO), Angie Brady (CNO), John Peleuses (VP of Ancillary & Support Services), Annah Karam (CHRO), Margaret Kammer (Controller), Ariel Whitley (Executive Assistant), Dan Heckathorne (CFO), Karan P. Singh, MD (CMO)

AGENDA ITEM	DISCUSSION	ACTION / FOLLOW-UP												
Call To Order	Board Chair, Dennis Tankersley called the meeting to order at 6:06 pm.													
Public Comment	No public comment.													
OLD BUSINESS														
Proposed Action - Approve Minutes June 6, 2023, regular meeting.	Chair Tankersley asked for any changes or corrections to the minutes of the June 6, 2023, regular meeting.	The minutes of the June 6, 2023, regular meeting will stand correct as presented.												
NEW BUSINESS														
District Board Chair Report	No report.													
Proposed Action – Approve the May 2023 Financial Report	<p>Margaret Kammer reviewed the May 2023 Finance Report. The report was provided as a handout.</p> <p>BOARD MEMBER ROLL CALL:</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 25%;">McDougall</td> <td style="width: 25%;">Yes</td> <td style="width: 25%;">Rader</td> <td style="width: 25%;">Yes</td> </tr> <tr> <td>Stevens</td> <td>Absent</td> <td>Swerdlow</td> <td>Yes</td> </tr> <tr> <td>Tankersley</td> <td>Yes</td> <td colspan="2">Motion carried.</td> </tr> </table>	McDougall	Yes	Rader	Yes	Stevens	Absent	Swerdlow	Yes	Tankersley	Yes	Motion carried.		M.S.C., (Tankersley/Rader), the SGMHD Board of Directors approved the May 2023 Financial report as presented.
McDougall	Yes	Rader	Yes											
Stevens	Absent	Swerdlow	Yes											
Tankersley	Yes	Motion carried.												

AGENDA ITEM	DISCUSSION	ACTION / FOLLOW-UP												
<ul style="list-style-type: none"> Informational - Measure A expenditures – May 2023 	Chair Tankersley noted that a copy of the Measure A funds and expenditures – May 2023 was included on the board tablets.													
Proposed Action - Approve Data Center Upgrade not to exceed \$300K upon approval.	The District Board voted to approve the Data Center Upgrade not to exceed \$300K. BOARD MEMBER ROLL CALL: <table border="1" data-bbox="407 630 1214 743"> <tr> <td>McDougall</td> <td>Yes</td> <td>Rader</td> <td>Yes</td> </tr> <tr> <td>Stevens</td> <td>Absent</td> <td>Swerdlow</td> <td>Yes</td> </tr> <tr> <td>Tankersley</td> <td>Yes</td> <td colspan="2">Motion carried.</td> </tr> </table>	McDougall	Yes	Rader	Yes	Stevens	Absent	Swerdlow	Yes	Tankersley	Yes	Motion carried.		M.S.C., (Tankersley/Swerdlow), the SGMHD Board of Directors voted to approve the Data Center Upgrade not to exceed \$300K upon approval.
McDougall	Yes	Rader	Yes											
Stevens	Absent	Swerdlow	Yes											
Tankersley	Yes	Motion carried.												
Proposed Action - Adopt Resolution No. 2023-03	A resolution of the Board of Directors of the San Gorgonio Memorial Health Care District to change its name to San Gorgonio Memorial Healthcare District. BOARD MEMBER ROLL CALL: <table border="1" data-bbox="407 1144 1214 1257"> <tr> <td>McDougall</td> <td>Yes</td> <td>Rader</td> <td>Yes</td> </tr> <tr> <td>Stevens</td> <td>Absent</td> <td>Swerdlow</td> <td>Yes</td> </tr> <tr> <td>Tankersley</td> <td>Yes</td> <td colspan="2">Motion carried.</td> </tr> </table>	McDougall	Yes	Rader	Yes	Stevens	Absent	Swerdlow	Yes	Tankersley	Yes	Motion carried.		M.S.C., (Tankersley/Rader), the SGMHD Board of Directors voted to adopt Resolution No. 2023-03 as presented.
McDougall	Yes	Rader	Yes											
Stevens	Absent	Swerdlow	Yes											
Tankersley	Yes	Motion carried.												
Proposed Action – Adopt Resolution No. 2023-04	Resolution No. 2023-04 is a resolution of the San Gorgonio Memorial Healthcare District Board of Directors approving the form and authorizing the execution and delivery of an equipment lease agreement in connection with the acquisition of equipment and approving certain related actions. BOARD MEMBER ROLL CALL: <table border="1" data-bbox="407 1619 1214 1732"> <tr> <td>McDougall</td> <td>Yes</td> <td>Rader</td> <td>Yes</td> </tr> <tr> <td>Stevens</td> <td>Absent</td> <td>Swerdlow</td> <td>Yes</td> </tr> <tr> <td>Tankersley</td> <td>Yes</td> <td colspan="2">Motion carried.</td> </tr> </table>	McDougall	Yes	Rader	Yes	Stevens	Absent	Swerdlow	Yes	Tankersley	Yes	Motion carried.		M.S.C., (Rader/McDougall), the SGMHD Board of Directors voted to adopt Resolution No. 2023-04 as presented.
McDougall	Yes	Rader	Yes											
Stevens	Absent	Swerdlow	Yes											
Tankersley	Yes	Motion carried.												
General Information	None.													
Adjourn to Closed Session	Chair, Tankersley reported the items to be reviewed and discussed and/or acted upon during Closed Session will be:													

AGENDA ITEM	DISCUSSION	ACTION / FOLLOW-UP
	<ul style="list-style-type: none"> ➤ Proposed Action – Approve Medical Staff Credentialing. <p>The meeting adjourned to Closed Session at 6:14 pm.</p>	
Reconvene to Open Session	<p>The meeting was reconvened to Open Session at 6:19 pm.</p> <p>At the request of Chair, Tankersley, Ariel Whitley reported on the actions taken/ information received during closed session as follows:</p> <ul style="list-style-type: none"> ➤ Approved Medical Staff Credentialing 	
Future Agenda Items	<ul style="list-style-type: none"> • Capital budget 	
Adjournment	The meeting was adjourned at 6:20 pm.	

In accordance with The Brown Act, *Section 54957.5*, all reports and handouts discussed during this Open Session meeting are public records and are available for public inspection. These reports and/or handouts are available for review at the Healthcare District Administration office located at 600 N. Highland Springs Avenue, Banning, CA 92220 during regular business hours, Monday through Friday, 8:00 am - 4:30 pm.

Minutes respectfully submitted by Ariel Whitley, Executive Assistant

TAB B

SPECIAL MEETING OF THE
SAN GORGONIO MEMORIAL HEALTHCARE DISTRICT
BOARD OF DIRECTORS

July 19, 2023

The special meeting of the San Gorgonio Memorial Hospital Board of Directors was held on Wednesday, July 19, 2023, in Classroom B meeting room, 600 N. Highland Springs Avenue, Banning, California.

Members Present: Shannon McDougall, Ron Rader, Randal Stevens, Lanny Swerdlow, Dennis Tankersley (Chair)

Members/Staff Steve Barron (CEO)

Absent:

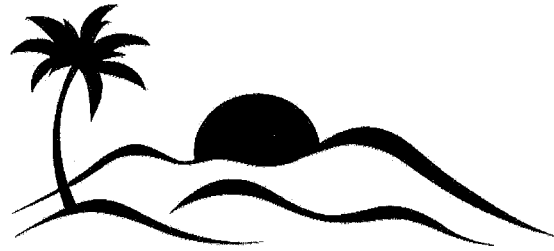
Required Hospital: John Peleuses (VP of Ancillary & Support Services), Margaret Kammer (Controller), Ariel Whitley (Executive Assistant), Dan Heckathorne (CFO)

AGENDA ITEM	DISCUSSION	ACTION / FOLLOW-UP												
Call To Order	Board Chair, Dennis Tankersley called the meeting to order at 10:03 am.													
Public Comment	No public comment.													
NEW BUSINESS														
Proposed Action – Approve the FYE 2024 Operating, Capital, and Cash Flow Budgets	<p>Dan Heckathorne, CFO, reviewed the FYE 2024 Operating, Capital, and Cash Flow Budgets as presented.</p> <p>BOARD MEMBER ROLL CALL:</p> <table border="1" style="margin-left: 20px;"> <tr> <td>McDougall</td> <td>Yes</td> <td>Rader</td> <td>Yes</td> </tr> <tr> <td>Stevens</td> <td>Yes</td> <td>Swerdlow</td> <td>Yes</td> </tr> <tr> <td>Tankersley</td> <td>Yes</td> <td colspan="2">Motion carried.</td> </tr> </table>	McDougall	Yes	Rader	Yes	Stevens	Yes	Swerdlow	Yes	Tankersley	Yes	Motion carried.		M.S.C., (Stevens/Rader), the SGMHD Board of Directors voted approve the FYE 2024 Operating, Capital, and Cash Flow Budgets as presented.
McDougall	Yes	Rader	Yes											
Stevens	Yes	Swerdlow	Yes											
Tankersley	Yes	Motion carried.												
Adjournment	The meeting was adjourned at 10:42 am.													

In accordance with The Brown Act, *Section 54957.5*, all reports and handouts discussed during this Open Session meeting are public records and are available for public inspection. These reports and/or handouts are available for review at the Healthcare District Administration office located at 600 N. Highland Springs Avenue, Banning, CA 92220 during regular business hours, Monday through Friday, 8:00 am - 4:30 pm.

Minutes respectfully submitted by Ariel Whitley, Executive Assistant

TAB C



SAN GORGONIO
MEMORIAL HEALTHCARE
DISTRICT

June 2023 Unaudited Financial Report

FY 2023

Presented by:

M. Kammer

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**SAN GORGONIO MEMORIAL DISTRICT
BANNING, CALIFORNIA**

6/30/23

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FY 2023

	ACT CUR 06/30/23	BUD CUR 06/30/23	PRIOR YR 06/30/22	ACT YTD 06/30/23	BUD YTD 06/30/23	Prior YTD 06/30/22
Gross Patient Revenue						
Inpatient Routine Revenue	\$0	\$0	\$0	\$0	\$0	\$0
Inpatient Ancillary Revenue	\$0	\$0	\$0	\$0	\$0	\$0
Outpatient Revenue	\$0	\$0	\$0	\$0	\$0	\$0
Long Term Care Revenue	\$0	\$0	\$0	\$0	\$0	\$0
Home Health Revenue	\$0	\$0	\$0	\$0	\$0	\$0
Total Gross Patient Revenue	\$0	\$0	\$0	\$0	\$0	\$0
Discounts and Allowances						
Discounts and Allowances	\$0	\$0	\$0	\$0	\$0	\$0
Bad Debt Expense (Governmental Provic	\$0	\$0	\$0	\$0	\$0	\$0
Prior Year Settlements	\$0	\$0	\$0	\$0	\$0	\$0
Charity Care	\$0	\$0	\$0	\$0	\$0	\$0
Total Deductions From Revenue	\$0	\$0	\$0	\$0	\$0	\$0
Net Patient Revenue	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenue						
Other Operating Revenue	\$0	\$0	\$0	\$0	\$0	\$0
Clinic Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Tax Subsidies Measure D	\$246,994	\$246,994	\$186,194	\$2,963,926	\$2,963,926	\$2,752,857
Tax Subsidies Advelorum	\$184,500	\$154,500	\$103,245	\$1,854,000	\$1,854,000	\$1,753,245
Other Non-Operating Revenue - Grants	\$0	\$0	\$306,727	\$27,692	\$130,000	\$306,727
	\$431,494	\$401,494	\$596,166	\$4,845,618	\$4,947,926	\$4,812,829
EXPENSES						
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0
Fringe Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Contract Labor	\$0	\$0	\$0	\$0	\$0	\$0
Physicians Fees	\$0	\$0	\$0	\$0	\$0	\$0
Purchased Services	\$57,615	\$134,079	(\$83,032)	\$222,126	\$85,250	\$312,339
Supply Expense	\$0	\$0	\$0	\$0	\$0	\$0
Utilities	\$1,242	\$3,616	(\$1,123)	\$22,441	\$28,000	\$23,506
Repairs and Maintenance	\$8,983	\$10,638	\$9,715	\$131,577	\$128,000	\$106,943
Insurance Expense	\$0	\$0	\$0	\$0	\$0	\$0
All Other Operating Expenses	\$0	\$8	\$0	\$216,754	\$150,000	\$0
IGT Expense	\$0	\$0	\$0	\$0	\$0	\$0
Leases and Rentals	\$0	\$0	\$0	\$0	\$0	\$0
Clinic Expenses	\$0	\$0	\$0	\$0	\$0	\$0
	\$67,840	\$148,341	(\$74,440)	\$592,898	\$391,250	\$442,788
EBIDA	\$363,654	\$253,153	\$670,606	\$4,252,720	\$4,556,676	\$4,370,041
Depreciation						
Depreciation	\$406,450	\$406,450	\$27,030	\$4,900,990	\$6,050,479	\$5,667,801
Interest Expense (Non-Governmental Prc						
Interest Expense (Non-Governmental Prc	\$421,777	\$556,436	\$112,993	\$4,599,448	\$5,154,452	\$4,011,748
	\$828,227	\$962,886	\$140,023	\$9,500,438	\$11,204,932	\$9,679,549
Contributions						
Contributions	\$0	\$1,015	\$3,045	\$1,409,368	\$5,134,187	\$115,049
Tax Subsidies for GO Bonds - M-A						
Tax Subsidies for GO Bonds - M-A	\$627,353	\$627,353	\$639,084	\$7,528,238	\$6,769,445	\$7,392,706
Total Non Operating Revenue/(Expens	\$627,353	\$628,368	\$642,129	\$8,937,606	\$11,903,632	\$7,507,755
NET INCOME	\$162,780	(\$81,365)	\$1,172,712	\$3,689,888	\$5,255,376	\$2,198,247

Balance Sheet - Assets

**SAN GORGONIO MEMORIAL HEALTHCARE DISTRICT
BANNING, CALIFORNIA**

6/30/23

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	Current Month 06/30/2023	Prior Month 05/31/2023	ASSETS Positive/ (Negative) Variance	Percentage Variance	Prior Year 06/30/2022
Current Assets -DISTRICT ONLY					\$0
Cash and Cash Equivalents	\$2,806,557	\$2,148,432	\$658,125	-2%	\$1,873,283
Gross Patient Accounts Receivable	\$0	\$0	\$0	0.00%	\$0
Less: Bad Debt and Allowance Reserve	\$0	\$0	\$0	0.00%	\$0
Net Patient Accounts Receivable	\$0	\$0	\$0	0.00%	\$0
Interest Receivable	\$7,021,725	\$6,039,876	\$981,849	906%	\$1,178,859
Other Receivables	\$660,465	\$660,465	\$0	0%	\$660,465
Inventories	\$0	\$0	\$0	0.00%	\$0
Prepaid Expenses	\$126,169	\$126,169	\$0	0%	\$426,159
Due From Third Party Payers	\$0	\$0	\$0	0.00%	\$0
Due From Affiliates/Related Organization	\$0	\$0	\$0	0.00%	\$0
Other Current Assets	\$0	\$0	\$0	0.00%	\$0
Total Current Assets	\$10,614,916	\$8,974,942	\$1,639,974	33%	\$4,138,766
Assets Whose Use is Limited					
Cash			\$0	0.00%	
Investments	\$17,268,603	\$17,266,949	\$1,654	1%	\$12,704,494
Bond Reserve/Debt Retirement Fund			\$0	0.00%	\$0
Trustee Held Funds			\$0	0.00%	\$0
Funded Depreciation			\$0	0.00%	\$0
Board Designated Funds			\$0	0.00%	\$0
Other Limited Use Assets	\$0	\$0	\$0	0.00%	\$0
			\$0	0.00%	\$0
Total Limited Use Assets	\$17,268,603	\$17,266,949	\$1,654	1%	\$12,704,494
Property, Plant, and Equipment					
Land and Land Improvements	\$4,828,182	\$4,828,182	\$0	0%	\$4,828,182
Building and Building Improvements	\$129,281,491	\$129,281,491	\$0	0%	\$129,281,561
Equipment	\$27,119,506	\$27,119,506	\$0	0%	\$26,856,789
Construction In Progress	\$3,298,824	\$3,156,065	\$142,759	0%	\$1,679,782
Capitalized Interest				0.00%	\$0
Gross Property, Plant, and Equipment	\$164,528,003	\$164,385,244	\$142,759	0%	\$162,646,314
Less: Accumulated Depreciation	(\$93,239,508)	(\$92,426,609)	(\$812,899)	1%	(\$89,145,667)
Net Property, Plant, and Equipment	\$71,288,495	\$71,958,635	(\$670,140)	-1%	\$73,500,647
Other Assets					
Unamortized Loan Costs	\$627,385	\$627,385	\$614,440	0.00%	\$614,440
Assets Held for Future Use	\$29,308,936			4%	
Investments in Subsidiary/Affiliated Org.		\$31,431,679	(\$2,122,743)	0.00%	\$0
Other					
Total Other Assets	\$29,936,321	\$32,059,064	(\$1,508,303)	4%	\$614,440
TOTAL UNRESTRICTED ASSETS	\$129,108,335	\$130,259,590	(\$1,151,255)	1%	\$90,958,347
Restricted Assets	\$0	\$0	\$0	0.00%	\$0
TOTAL ASSETS	\$129,108,335	\$130,259,590	(\$1,151,255)	1%	\$90,958,347

Balance Sheet - Liabilities and Net Assets
SAN GORGONIO MEMORIAL HEALTHCARE DISTRICT
BANNING, CALIFORNIA

6/30/23

	Cur Month 06/30/2023	Prior Month 05/31/2020	Positive/ (Negative) Variance	Percentage Variance	PRIOR YEAR 06/30/2022
Current Liabilities					
Accounts Payable	\$1,189,951	\$1,189,951	\$0	-22%	\$980,448
Notes and Loans Payable	\$0	\$0	\$0	0.00%	\$0
Accounts Payable- Construction	\$0	\$0	\$0	0.00%	\$0
Accrued Payroll Taxes	\$0	\$0	\$0	0.00%	\$0
Accrued Benefits	\$0	\$0	\$0	0.00%	\$0
Accrued Pension Expense (Current Portion)	\$0	\$0	\$0	0.00%	\$0
Other Accrued Expenses	\$0	\$0	\$0	0.00%	\$0
Accrued GO Bond Interest Payable	\$1,818,939	\$1,085,066	\$733,873	40%	\$2,526,756
Property Tax Payable	\$0	\$0	\$0	0.00%	\$0
Due to Third Party Payers	\$0	\$0	\$0	0.00%	\$0
Advances From Third Party Payers	\$0	\$0	\$0	0.00%	\$0
Current Portion of LTD (Bonds/Mortgages)	\$2,335,000	\$2,335,000	\$0	0%	\$2,335,000
Current Portion of LTD (Leases)	\$0	\$0	\$0	0.00%	\$0
Other Current Liabilities	\$0	\$0	\$0	0.00%	\$0
Total Current Liabilities	\$5,343,890	\$4,610,017	\$733,873	-8%	\$5,842,204
Long Term Debt					
Bonds/Mortgages Payable	\$102,331,965	\$99,543,964	\$2,788,001	0%	\$103,043,956
Revenue Bond Payable	\$14,851,747	\$20,200,879	(\$5,349,132)	0%	\$2,293,348
Current Portion	\$0	\$0	\$0	0.00%	\$0
Total Long Term Debt	\$117,183,712	\$119,744,843	(\$2,561,131)	0%	\$105,337,304
Other Long Term Liabilities					
Deferred Revenue	\$0	\$0	\$0	0.00%	\$0
Accrued Pension Expense (Net of Current)	\$0	\$0	\$0	0.00%	\$0
Other	\$0	\$0	\$0	0.00%	\$0
Total Other Long Term Liabilities	\$0	\$0	\$0	0.00%	\$0
TOTAL LIABILITIES	\$122,527,602	\$124,354,860	(\$1,827,258)	0%	\$111,179,508
Net Assets:					
Unrestricted Fund Balance	\$2,890,845	\$2,560,293	\$330,552	1%	(\$1,141,993)
Temporarily Restricted Fund Balance	\$0	\$0	\$0	0.00%	\$0
Restricted Fund Balance	\$0	\$0	\$0	0.00%	\$0
Net Revenue/(Expenses)	\$3,689,888	\$3,344,437	\$345,451	106%	\$2,216,045
TOTAL NET ASSETS	\$6,580,733	\$5,904,730	\$676,003	2104%	\$1,074,052
TOTAL LIABILITIES AND NET ASSETS	\$129,108,335	\$130,259,590	(\$1,151,255)	-1%	\$112,253,560
	\$0	\$0			\$0

TAB D

San Geronio Memorial Healthcare District

Measure A analysis of Project Funds Paid by General Category

6/30/2023

		Measure A		District Funds
	Project-to-Date	Current Month-Measure A	6/30/2023	6/30/2023
Computer Equipment	\$ 5,311,028	\$	-	
Radiology Equipment	\$ 1,526,641	\$	-	
Legal/Regulatory/Bonds	\$ 3,143,910	\$	-	
Architectural (HDR)-ALL PHASE 1 PROJ	\$ 11,756,851	\$	-	
Construction Management-ALL PHASE 1 F	\$ 12,875,601	\$	-	
Contractors 1-A (HELIPAD/COOLING TOW	\$ 7,814,103	\$	-	
Other	\$ 3,021,460	\$	-	
Contractors 1-B (CENTRAL PLANT)	\$ 20,800,201	\$	-	
Contractors 1-C (ED/ICU)	\$ 28,157,355	\$	-	
Contractors 1-E Dietary Remodel	\$ 5,225,946	\$	-	
Contractors 1-Medley Project	\$ 4,796,620	\$	-	
Previous Expenditures for Measure A-Phase 1	\$ 104,429,717	\$	-	
Contractors, Architect, Mgmt - 2-A Patient Facility prior to 9	\$ 7,015,575			
Expenditures prior to 9/01/14 all phases	\$ 111,445,293			
Project expenditures using District Funds				
TCU Conversion 0001	\$0.00	\$0.00	\$	108,612
Medical Records Conversion 0004	\$0.00	\$0.00	\$	13,618
Pharmacy Conversion 0005	\$0.00	\$0.00	\$	50,447
CIP Patient Care Facility-0008	\$0.00	\$0.00	\$	2,100
Project Expenditures using Measure A funds				
TCU Conversion 0001	\$ 539,852.53	\$0.00		
Medical Records Conversion 0004	\$0.00	\$0.00		
Pharmacy Conversion 0005	\$0.00	\$0.00		
CIP Patient Care Facility-0008	\$1,338,416.28	\$0.00		\$0.00
OR Electrical Conversion	\$0.00	\$0.00		\$39,751.00
Other Construction Costs	\$150,247.92	\$0.00		
Other Non-Construction Costs	\$193,576.42	\$0.00		\$5,955.22
Total Expenditures	\$ 113,667,386	\$	-	\$ 220,483

Measure A Project General Obligation Funds
Statement of Funds Flows

PROCEEDS SUMMARY:	
Initial Project Fund transfer from sale of General Obligation Bonds 2006 A to FSA	25,200,349
Initial Project Fund Transfer from sale of General Obligation Bonds 2006 B (08/08/07)	24,876,964.91
Initial Project Fund from sale of General Obligation Bonds 2006 C (08/14/2009)	57,800,000
Planholder Checks project to date and refunds for overpayments	24,072
HDR Returned payments	139,979
Initial Proceeds	108,041,365
Investment Income	
FSA Inc. (Series 2006 A)	1,762,060
BB&T GIC (Series 2008 B)	1,461,176
Bank of Hemet Series A	1,001
City National Money Market	81
GE Capital (Series 2009 C)	2,638,823
Security Bank Money Market	39,465
Interest Income SUBTOTAL	5,902,607
Total Proceeds Available for Measure A:	\$ 113,943,972

Projected Interest by end of Project>	5,912,351
Total Projected Proceeds Available for Measure A:	\$ 113,953,716

FUND FLOWS:		
Total Measure A Funds Initial Proceeds (from above)		108,041,364.81
Add:	<u>Rate</u>	Interest Income
FSA Inc. (Series 2006 A), FY 07	5.27%	1,030,536.43
FSA Inc. (Series 2006 A), FY 08	5.27%	635,706.73
FSA Inc. (Series 2006 A), FY 09	5.27%	95,817.32
BB&T GIC (Series 2008 B) FY 09	4.94%	680,384
BB&T GIC (Series 2008 B) FY 10	4.94%	648,151
BB&T GIC (Series 2008 B) FY 11	4.94%	132,640
GE Capital (Series 2009 C) FY 10	1.75%	688,722
GE Capital (Series 2009 C) FY 11	1.75%	956,529
GE Capital (Series 2009 C) FY 12	1.75%	591,104.24
GE Capital (Series 2009 C) FY 13	1.75%	293,402.39
GE Capital (Series 2009 C) FY 14	1.75%	109,065.59
Bank of Hemet Series A		1,001
City National Money Market		81
Security Bank Construction funds		1,126
Security Bank Construction Money Market		38,339
Total Interest Income earned		\$ 5,902,607
Project Expenditures (from above)	\$	113,667,386
Total Consolidated Funds available:	\$	276,586.05
spent to date		100%

MEASURE A BALANCES:		
	Balances as of 06/30/2023	
Bank of Hemet Series A	4310	-
Security Bank of California Construction Fu	1812	5,990
Security Bank of California Money Market	2509	270,596
Total Balances		\$ 276,586
VARIANCE	\$	(0.00)

TAB E

Update on Medical Office Building Common Area Maintenance Fees Billings and Payments

Billings From

1/1/2011 Thru

6/30/2023

SUMMARY

		<u>TOTAL BILLED</u>	<u>TOT COLLECTED</u>	<u>AMT DUE</u>	<u>Mos in arrears</u>
Building #1	San Gorgonio Investors	\$58,056.98	\$58,071.75	-\$14.77	0
Building #2	Ahsan Qazi, MD & Jung Yoo, MD Highland Springs Medical Building Partners	\$73,424.73	\$69,901.95	\$3,522.78	7
Building #3	Ahsan Qazi, MD & Jose Limon, Memorial Hospital Professional Building	\$71,558.92	\$71,477.00	\$81.92	0
Building #4	Rancho Paseo Medical Group	\$75,422.94	\$70,859.06	\$4,563.88	8
Building #5	Rancho Paseo Medical Group Highland Springs LLC	\$73,562.37	\$65,396.07	8166.3	16
Lots 6 & 7	Wellness Properties-Dr. Borna	\$115,165.20	\$99,915.82	\$15,249.38	15
TOTALS		\$467,191.14	\$435,621.65	\$31,569.49	

TAB F

August 1, 2023

TO: County of Riverside
Office of the Auditor-Controller
Property Tax Division
4080 Lemon St. 11th Floor
P.O. Box 1326
Riverside, CA 92502-1326

Attn: Paul Angulo, CPA, MA
Riverside county Auditor-Controller

Subject: Request for Corrections to 2024 Fixed Charges for
San Gorgonio Memorial Healthcare District
Fund 04-4391 Request total of 1 correction to rate

Due to annual rate adjustment calculations as prescribed by the voter approved ballot Measure A, please reduce the following charges from the 2023 fiscal year tax roll:

<u>District</u>	<u>Tax Year</u>	<u>Fund</u>	<u>Current Amount</u>	<u>New Amount</u>
San Gorgonio Pass Mem Hosp Measure A	2023-2024	04-4391	\$62.420	\$62.000

The contact number remains the same for publishing on all tax bills. That contact number is 951-769-2103. The email contact for any questions would be DHeckathorne@sgmh.org

If you have any questions or if you wish to contact me directly, please call me at (951) 769-2118 or e-mail me at mkammer@sgmh.org. Have a wonderful day.

Thank you,
Margaret Kammer

Margaret Kammer

Controller, San Gorgonio Memorial Healthcare District

TO: Paul Angulo, CPA, MA
Riverside County Auditor-Controller

From: Margaret Kammer, Controller
San Gorgonio Memorial Healthcare District.

Subject: Compliance with Proposition 218

Date: August 1, 2023

The San Gorgonio Memorial Healthcare District represents that the charges associated with property tax district number 04-4391 identified on the County Tax Roll as 027057 San Gorgonio Pass Mem Hosp is in compliance with the articles of Proposition 218 cited below.

The County Auditor-Controller/County of Riverside agrees to enter all assessments, fees, charges, or taxes for the District of San Gorgonio Memorial Healthcare District upon receipt of such roll on or about August 10, 2023, based upon such certification.

The District of San Gorgonio Memorial Healthcare District shall be solely liable and responsible, and will defend, indemnify and hold the County and this office harmless from any liability as a result of claims or claims for refunds and related interest due filed by taxpayers against any assessments, fees, charges, or taxes placed on the roll for the San Gorgonio Memorial Healthcare District by the County.

Article XIII C. Sec 2 "Any general tax imposed, extended, or increased, without voter approval, by any local government on or after January 1, 1995, and prior to the effective date of this article, shall continue to be imposed only if approved by a majority vote of the voters voting in an election on the issue of the imposition, which election shall be held withing two years of the effective date of this article and in compliance with subdivision (b)."

Article XIII D. Sec. 5 "...this article shall become effective the day after the election unless otherwise provided. Beginning July 1, 1997, all existing, new or increased assessments shall comply with this article."

Article XIII D. Sec. 6 (d) "Beginning July 1, 1997, all fees or charges shall comply with this section."

If you have any questions or if you wish to contact me directly, please call me at (951) 769-2118 or e-mail me at mkammer@sgmh.org. Have a wonderful day.

600 North Highland Springs Avenue • Banning, California 92220-3090

Thank you,



Controller, San Gorgonio Memorial Healthcare District

Phone 951.769-2118 • Fax 951.769-4835

www.sgmh.org

**BOARD OF DIRECTORS
SAN GORGONIO MEMORIAL HEALTHCARE DISTRICT
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

RESOLUTION NO. 2023-05

**RESOLUTION DIRECTING RIVERSIDE COUNTY, CALIFORNIA, TO LEVY A
TAX TO PAY THE PRINCIPAL OF AND INTEREST ON THE DISTRICT'S
GENERAL OBLIGATION BONDS FOR FISCAL YEAR 2023-2024**

WHEREAS, by a resolution (the "Ballot Resolution"), adopted by the Board of Directors (the "Board") of the San Gorgonio Memorial Healthcare District (the "District") on December 6, 2005, the Board determined and declared that public interest and necessity demanded the need to raise moneys for the expansion, improvement, acquisition, construction, equipping and renovation of health facilities of the District (the "Project"), and the Board called a mailed ballot election to be held within the boundaries of the District in accordance with the California Elections Code;

WHEREAS, a special municipal election was held in the District on March 28, 2006, and thereafter canvassed pursuant to law;

WHEREAS, at such election there was submitted to and approved by the requisite two-thirds (2/3) vote of the qualified electors of the District a question as to the issuance and sale of general obligation bonds of the District for the purpose of raising money for the Project in the maximum aggregate principal amount of \$108,000,000, payable from the levy of an unlimited **ad valorem** tax against all taxable property in the District;

WHEREAS, pursuant to Chapter 4 of Division 23 (commencing with section 32300) of the California Health and Safety Code (the "Act"), the District is empowered to issue general obligation bonds;

WHEREAS, the District issued an initial series of bonds, in the aggregate principal amount of \$25,000,000, identified as the "San Gorgonio Memorial Healthcare District (Riverside County, California) General Obligation Bonds, Election of 2006, Series A (2006)" (the "Series A Bonds"), for the purpose of raising funds needed for the Project and other authorized costs on the conditions set forth in a resolution adopted by the Board on June 6, 2006;

WHEREAS, the District issued a second series of bonds, in the aggregate principal amount of \$25,000,000, identified as the "San Gorgonio Memorial Healthcare District (Riverside County, California) General Obligation Bonds, Election of 2006, Series B (2008)" (the "Series B Bonds"), for the purpose of raising funds needed for the Project and other authorized costs on the conditions set forth in a resolution adopted by the Board on July 1, 2008;

WHEREAS, the District issued a third series of bonds, in the aggregate principal amount of \$58,000,000, identified as the "San Gorgonio Memorial Healthcare District (Riverside County, California) General Obligation Bonds, Election of 2006, Series C (2009)" (the "Series C Bonds"), for the purpose of raising funds needed for the Project and other authorized costs on the conditions set forth in a resolution adopted by the Board on August 10, 2010; and

WHEREAS, the District refinanced and legally defeased the Series A Bonds with the issuance of a fourth series of bonds, in the aggregate principal amount of \$25,015,000, identified as the "San Gorgonio Memorial Healthcare District (Riverside County, California) 2013 General Obligation Refunding Bonds" (the "2013 Refunding Bonds"), to provide for the payment of the principal of and interest on the Series A Bonds to and including August 1, 2014, and to redeem, on such date, all Series A Bonds then outstanding pursuant to a resolution adopted by the Board on January 8, 2013; and

WHEREAS, the District refinanced and legally defeased the Series C Bonds with the issuance of a fifth series of bonds, in the aggregate principal amount of \$64,425,000, identified as the "San Gorgonio Memorial Healthcare District (Riverside County, California) 2014 General Obligation Refunding Bonds" (the "2014 Refunding Bonds" and with the Series B Bonds and the 2013 Refunding Bonds, the "Bonds"), to provide for the payment of the principal of and interest on the Series C Bonds to and including August 1, 2017, and to redeem, on such date, all Series C Bonds then outstanding pursuant to a resolution adopted by the Board on June 3, 2014; and

WHEREAS, the District refinanced and legally defeased the Series B Bonds with the issuance of a sixth series of bonds, in the aggregate principal amount of \$25,780,000, identified as the "San Gorgonio Memorial Healthcare District (Riverside County, California) 2015 General Obligation Refunding Bonds" (the "2015 Refunding Bonds" , to provide for the payment of the principal of and interest on the Series B Bonds to redeem, on such date, all Series B Bonds then outstanding pursuant to a resolution adopted financing with a closing date of December 8, 2015; and

WHEREAS, the District refinanced and legally defeased the Series A Bonds with the issuance of a seventh series of bonds, in the aggregate principal amount of \$20,275,000, identified as the "San Gorgonio Memorial Healthcare District (Riverside County, California) 2020 General Obligation Refunding Bonds" (the "2020 Refunding Bonds" , to provide for the payment of the principal of and interest on the Series A Bonds to redeem, on such date, all Series B Bonds then outstanding pursuant to a resolution adopted financing with a closing date of September 9, 2020; and

WHEREAS, pursuant to the Act, the District is authorized to direct Riverside County, California, in which the jurisdiction of the District resides (the "County"), to levy an unlimited *ad valorem* tax on all taxable property within the District for the payment of the principal of and interest on the Bonds;

NOW, THEREFORE, THE BOARD OF DIRECTORS OF SAN GORGONIO MEMORIAL HEALTHCARE DISTRICT DOFS HEREBY RESOLVE, DETERMINE AND ORDER AS FOLLOWS:

Section 1. Recitals. All of the recitals herein are true and correct. To the extent that the recitals relate to findings and determinations of the Board, the Board declares such findings or determinations to be made thereby.

Section 2. Tax Levy; Tax Rate. The Board has determined that the amount needed to be raised by taxes during Fiscal Year 2023-2024 to pay the principal of and interest on the Bonds during such period is \$6,129,475 (which amount represents total debt service of \$7,454,038), plus a reserve equal to 29% of the debt service payments, less the debt service reserve currently held by the District of \$3,486,234).

The County has informed the District that, for Fiscal Year 2023-2024, the estimated value of all assessed property within the District to be used for calculating the debt service rate is \$14,461,710,868.

The County had informed the District that, for Fiscal Year 2023-2024, the assumed delinquency rate to be used for calculating the debt service rate was 2.14%.

Based upon the foregoing, the rate of taxes in the District for Fiscal Year 2023-2024, shall be \$62.00 per \$100,000 of assessed valuation (as adjusted above) for the Bonds.

The Board hereby requests and directs the County, at the time of the fixing of its general tax levy for the County's fiscal year beginning July 1, 2023, and ending June 30, 2024, to fix and levy and collect a tax at the rate specified above to meet the above debt service requirements of the Bonds.

Said tax shall be in addition to all other taxes levied for District purposes, shall be levied and collected by the County at the same time and in the same manner as other taxes of the District are levied and collected, and shall be used only for the payment of the Bonds, and the interest thereon.

Section 3. Request for Necessary County Actions. The Board of Supervisors, the treasurer, tax collector and auditor-controller, and other officials of the County are hereby requested to take and authorize such actions as may be necessary pursuant to law to provide for the levy and collection of a property tax on all taxable property within the District sufficient to provide for the payment of all principal of, redemption premium (if any), and interest on the Bonds, as the same shall become due and payable, and to transfer the tax receipts from such levy to The Bank of New York Trust Company, N.A., as paying agent for the Bonds, at the time and in the amount necessary to meet required principal and interest payments, as indicated in Exhibit A. The Chief Executive Officer or the Chief Financial Officer of the District is hereby authorized and directed to deliver certified copies of this Resolution to the clerk of the Board of Supervisors of the County, and the treasurer, tax collector and auditor of the County.

Section 4. Ratification. All actions heretofore taken by officials, employees and agents of the District with respect to the request and direction for the tax levy described herein are hereby approved, confirmed and ratified.

Section 5. General Authority. The Chair of the Board, the Vice Chair of the Board, the Chief Executive Officer and the Chief Financial Officer, and their respective designees, are each hereby authorized, empowered and directed in the name and on behalf of the District to take any and all steps, which they or any of them might deem necessary or appropriate in order to ensure that the County levies and collects the property taxes as described herein and otherwise to give effect to this Resolution.

Section 6. Effective Date. This resolution shall take effect immediately on and after its adoption.

**** ** **

PASSED AND ADOPTED this 1st day of August 2022, by the following vote:

AYES:

NAYS:

ABSENT:

Dennis Tankersley, Chair, Board of Directors
San Geronio Memorial Healthcare District

ATTEST:

Secretary/Treasurer, Board of Directors
San Geronio Memorial Healthcare District

San Geronio Memorial Healthcare District

DEBT SERVICE SCHEDULE

Payment Date	Series 2014	Series 2015	Series 2020	Total
2015	\$3,939,044.38	\$0.00	\$0.00	\$3,939,044.38
2016	\$4,007,525.00	\$1,344,090.87	\$0.00	\$5,351,615.87
2017	\$4,083,075.00	\$1,288,012.50	\$0.00	\$5,371,087.50
2018	\$4,146,475.00	\$1,325,812.50	\$0.00	\$5,472,287.50
2019	\$4,215,875.00	\$1,366,612.50	\$0.00	\$5,582,487.50
2020	\$4,290,875.00	\$1,410,212.50	\$0.00	\$5,701,087.50
2021	\$4,358,625.00	\$1,451,412.50	\$1,407,532.78	\$7,217,570.28
2022	\$4,429,875.00	\$1,500,212.50	\$1,437,500.00	\$7,367,587.50
2023	\$4,504,125.00	\$1,545,212.50	\$1,478,900.00	\$7,528,237.50
2024	\$4,575,875.00	\$1,596,462.50	\$1,517,500.00	\$7,689,837.50
2025	\$4,644,875.00	\$1,648,462.50	\$1,558,300.00	\$7,851,637.50
2026	\$4,712,075.00	\$1,695,962.50	\$1,611,100.00	\$8,019,137.50
2027	\$4,779,650.00	\$1,747,762.50	\$1,650,500.00	\$8,177,912.50
2028	\$4,857,050.00	\$1,795,887.50	\$1,701,900.00	\$8,354,837.50
2029	\$4,928,175.00	\$1,850,137.50	\$1,753,200.00	\$8,531,512.50
2030	\$4,997,750.00	\$1,909,975.00	\$1,798,000.00	\$8,705,725.00
2031	\$5,070,000.00	\$1,964,825.00	\$1,844,800.00	\$8,879,625.00
2032	\$5,141,250.00	\$2,029,437.50	\$1,902,600.00	\$9,073,287.50
2033	\$5,216,000.00	\$2,083,000.00	\$1,955,800.00	\$9,254,800.00
2034	\$5,288,500.00	\$2,143,400.00	\$2,009,400.00	\$9,441,300.00
2035	\$5,363,250.00	\$2,208,800.00	\$2,068,200.00	\$9,640,250.00
2036	\$5,429,500.00	\$2,268,800.00	\$2,126,800.00	\$9,825,100.00
2037	\$5,497,000.00	\$2,333,400.00	\$0.00	\$7,830,400.00
2038	\$5,560,000.00	\$2,397,200.00	\$0.00	\$7,957,200.00
2039	\$5,628,000.00	\$0.00	\$0.00	\$5,628,000.00