

REGULAR MEETING OF THE
SAN GORGONIO MEMORIAL HOSPITAL
BOARD OF DIRECTORS

FINANCE COMMITTEE
October 31, 2023

The regular meeting of the San Gorgonio Memorial Hospital Board of Directors Finance Committee was held on Tuesday, October, 2023, in the Administration Boardroom, 600 N. Highland Springs Avenue, Banning, California.

Members Present: Susan DiBiasi (Chair), Shannon McDougall, Darrell Petersen, Steve Rutledge

Members Absent: None

Required Staff: Steve Barron (CEO), Daniel Heckathorne (CFO), Ariel Whitley (Executive Assistant), Annah Karam (CHRO), Angela Brady (CNE)

AGENDA ITEM	DISCUSSION	ACTION / FOLLOW-UP
Call To Order	Susan DiBiasi called the meeting to order at 9:03 am.	
Public Comment	No public present.	
OLD BUSINESS		
Proposed Action - Approve Minutes September 26, 2023, regular meeting	Susan DiBiasi asked for any changes or corrections to the minutes of the September 26, 2023, regular meeting. There were none.	The minutes of the September 26, 2023, regular meeting will stand correct as presented.
NEW BUSINESS		
Proposed Action – Recommend Approval to Hospital Board of Directors - Monthly Financial Report (Unaudited) – September 2023	<p>Daniel Heckathorne, CFO, reviewed the Unaudited September 2023 finance report as included in the committee packets.</p> <p>The month of September resulted in negative \$1.9M EBIDA compared to budgeted negative EBIDA of \$1.083M and a Flex Budget loss of \$1.35M.</p> <p>For the month of September, Adjustments and Items of Note include:</p> <ul style="list-style-type: none"> • September Patient Days and Adjusted Patient Days exceeded budget. • Emergency visits and Surgery cases were under budget. • The Average Length of Stay was 25% higher than September 2022, yet the overall Case Mix Index was only 7.4% higher than the previous year (1.58 vs 1.47). 	M.S.C. (Rutledge/McDougall), the SGMH Finance Committee voted to recommend approval of the Unaudited September 2023 Financial report to the Hospital Board of Directors.

AGENDA ITEM	DISCUSSION	ACTION / FOLLOW-UP								
	<p>ROLL CALL:</p> <table border="1" data-bbox="386 317 1211 390"> <tr> <td data-bbox="386 317 589 352">DiBiasi</td> <td data-bbox="589 317 797 352">Yes</td> <td data-bbox="797 317 1003 352">McDougall</td> <td data-bbox="1003 317 1211 352">Yes</td> </tr> <tr> <td data-bbox="386 352 589 390">Petersen</td> <td data-bbox="589 352 797 390">Yes</td> <td data-bbox="797 352 1003 390">Rutledge</td> <td data-bbox="1003 352 1211 390">Yes</td> </tr> </table> <p>Motion carried.</p>	DiBiasi	Yes	McDougall	Yes	Petersen	Yes	Rutledge	Yes	
DiBiasi	Yes	McDougall	Yes							
Petersen	Yes	Rutledge	Yes							
Future Agenda Items	<ul style="list-style-type: none"> • Audit • LOC Renewal 									
Next Meeting	The next regular Finance Committee meeting will be held on November 28, 2023 @ 9:00 am.									
Adjournment	The meeting was adjourned at 10:01am.									

In accordance with The Brown Act, *Section 54957.5*, all reports, and handouts discussed during this Open Session meeting are public records and are available for public inspection. These reports and/or handouts are available for review at the Hospital Administration office located at 600 N. Highland Springs Avenue, Banning, CA 92220 during regular business hours, Monday through Friday, 8:00 am - 4:30 pm.

Minutes respectfully submitted by Ariel Whitley, Executive Assistant