



AGENDA

REGULAR MEETING OF THE FINANCE COMMITTEE A COMMITTEE OF THE BOARD OF DIRECTORS

Tuesday, November 28, 2023
9:00 AM

Administration Boardroom
600 N. Highland Springs Avenue, Banning, CA 92220

In compliance with the Americans with Disabilities Act, if you need special assistance to participate in this meeting, please contact the Administration Office at (951) 769-2101. **Notification 48 hours prior to the meeting** will enable the Hospital to make reasonable arrangement to ensure accessibility to this meeting. [28 CFR 35.02-35.104 ADA Title II].

TAB

I. Call to Order S. DiBiasi

II. Public Comment

A five-minute limitation shall apply to each member of the public who wishes to address the Finance Committee of the Hospital Board of Directors on any matter under the subject jurisdiction of the Committee. A thirty-minute time limit is placed on this section. No member of the public shall be permitted to “share” his/her five minutes with any other member of the public. (Usually, any items received under this heading are referred to staff for future study, research, completion and/or future Committee Action.) (PLEASE STATE YOUR NAME AND ADDRESS FOR THE RECORD.)

On behalf of the San Gorgonio Memorial Hospital Board of Directors, we want you to know that the Board/Committee acknowledges the comments or concerns that you direct to this Committee. While the Board/Committee may wish to occasionally respond immediately to questions or comments if appropriate, they often will instruct the CEO, or other Administrative Executive personnel, to do further research and report back to the Board/Committee prior to responding to any issues raised. If you have specific questions, you will receive a response either at the meeting or shortly thereafter. The Board/Committee wants to ensure that it is fully informed before responding, and so if your questions are not addressed during the meeting, this does not indicate a lack of interest on the Board/Committee’s part; a response will be forthcoming.

OLD BUSINESS

III. * Proposed Action – Approval of Minutes S. DiBiasi

- October 31, 2023, regular meeting

A

NEW BUSINESS

- IV. * **Proposed Action – Recommend approval to Hospital Board and Healthcare District Board** D. Heckathorne B
▪ **District Hospital Leadership Forum (DHLF) Annual Dues Renewal**
▪ **ROLL CALL**
- V. * **Proposed Action – Recommend approval to Hospital Board and Healthcare District Board** D. Heckathorne/ Webex
▪ **FYE 23 Financial Audit** Wipfli, LLP Presentation
▪ **ROLL CALL**
- VI. * **Proposed Action – Recommend Approval to Hospital Board** D. Heckathorne C
▪ **October 2023 Financial Report (Unaudited)**
▪ **ROLL CALL**
- VII. Update regarding Line of Credit Renewal – Informational D. Heckathorne verbal
- VIII. Update regarding Distressed Hospital Loan Program – Informational D. Heckathorne verbal
- IX. Future Agenda Item
- X. Next Meeting – December 26, 2023
- XI. Adjournment S. DiBiasi

*** Requires Action**

In accordance with The Brown Act, Section 54957.5, all public records relating to an agenda item on this agenda are available for public inspection at the time the document is distributed to all, or a majority of all, members of the Committee. Such records shall be available at the Hospital office located at 600 N. Highland Springs Avenue, Banning, CA 92220 during regular business hours, Monday through Friday, 8:00 am - 4:30 pm.

Certification of Posting

I certify that on November 22, 2023, I posted a copy of the foregoing agenda near the regular meeting place of the Board of Directors of San Gorgonio Memorial Hospital - Finance Committee, and on the San Gorgonio Memorial Hospital website said time being at least 72 hours in advance of the regular meeting of the Finance Committee
(Government Code Section 54954.2).

Executed at Banning, California, on November 22, 2023



Ariel Whitley, Executive Assistant

TAB A

REGULAR MEETING OF THE
SAN GORGONIO MEMORIAL HOSPITAL
BOARD OF DIRECTORS

FINANCE COMMITTEE
October 31, 2023

The regular meeting of the San Gorgonio Memorial Hospital Board of Directors Finance Committee was held on Tuesday, October, 2023, in the Administration Boardroom, 600 N. Highland Springs Avenue, Banning, California.

Members Present: Susan DiBiasi (Chair), Shannon McDougall, Darrell Petersen, Steve Rutledge

Members Absent: None

Required Staff: Steve Barron (CEO), Daniel Heckathorne (CFO), Ariel Whitley (Executive Assistant), Annah Karam (CHRO), Angela Brady (CNE)

AGENDA ITEM	DISCUSSION	ACTION / FOLLOW-UP
Call To Order	Susan DiBiasi called the meeting to order at 9:03 am.	
Public Comment	No public present.	
OLD BUSINESS		
Proposed Action - Approve Minutes September 26, 2023, regular meeting	Susan DiBiasi asked for any changes or corrections to the minutes of the September 26, 2023, regular meeting. There were none.	The minutes of the September 26, 2023, regular meeting will stand correct as presented.
NEW BUSINESS		
Proposed Action – Recommend Approval to Hospital Board of Directors - Monthly Financial Report (Unaudited) – September 2023	<p>Daniel Heckathorne, CFO, reviewed the Unaudited September 2023 finance report as included in the committee packets.</p> <p>The month of September resulted in negative \$1.9M EBIDA compared to budgeted negative EBIDA of \$1.083M and a Flex Budget loss of \$1.35M.</p> <p>For the month of September, Adjustments and Items of Note include:</p> <ul style="list-style-type: none"> • September Patient Days and Adjusted Patient Days exceeded budget. • Emergency visits and Surgery cases were under budget. • The Average Length of Stay was 25% higher than September 2022, yet the overall Case Mix Index was only 7.4% higher than the previous year (1.58 vs 1.47). 	M.S.C. (Rutledge/McDougall), the SGMH Finance Committee voted to recommend approval of the Unaudited September 2023 Financial report to the Hospital Board of Directors.

AGENDA ITEM	DISCUSSION	ACTION / FOLLOW-UP								
	<p>ROLL CALL:</p> <table border="1" data-bbox="386 317 1211 390"> <tr> <td data-bbox="386 317 589 352">DiBiasi</td> <td data-bbox="589 317 797 352">Yes</td> <td data-bbox="797 317 1003 352">McDougall</td> <td data-bbox="1003 317 1211 352">Yes</td> </tr> <tr> <td data-bbox="386 352 589 390">Petersen</td> <td data-bbox="589 352 797 390">Yes</td> <td data-bbox="797 352 1003 390">Rutledge</td> <td data-bbox="1003 352 1211 390">Yes</td> </tr> </table> <p>Motion carried.</p>	DiBiasi	Yes	McDougall	Yes	Petersen	Yes	Rutledge	Yes	
DiBiasi	Yes	McDougall	Yes							
Petersen	Yes	Rutledge	Yes							
Future Agenda Items	<ul style="list-style-type: none"> • Audit • LOC Renewal 									
Next Meeting	The next regular Finance Committee meeting will be held on November 28, 2023 @ 9:00 am.									
Adjournment	The meeting was adjourned at 10:01am.									

In accordance with The Brown Act, *Section 54957.5*, all reports, and handouts discussed during this Open Session meeting are public records and are available for public inspection. These reports and/or handouts are available for review at the Hospital Administration office located at 600 N. Highland Springs Avenue, Banning, CA 92220 during regular business hours, Monday through Friday, 8:00 am - 4:30 pm.

Minutes respectfully submitted by Ariel Whitley, Executive Assistant

TAB B

San Gorgonio Memorial Hospital and San Gorgonio Memorial Health Care District

To: Finance Committee, Board of Directors, and District Board

Agenda Item for November 28, 2023, Finance Committee and December 5, 2023, Board Meetings

Subject:

Renewal of 2024 Annual Dues for the District Hospital Leadership Forum (DHFL)

San Gorgonio Memorial Healthcare District & Hospital have been members of the DHFL for many years. The DHFL is the group which formally oversees the overall guidance and planning for all matters related to Supplemental Funding on behalf of California Healthcare Districts. DHFL also coordinates their efforts with numerous California agencies (including CHA) in areas that impact the Healthcare Districts.

A summary of the Supplemental Funding programs is attached. These programs have procured over \$442M for District/Municipal Hospitals since 2010. As you will recall, San Gorgonio is expected to receive \$18.7M of Supplemental Funding in the current FY 2024.

The DHFL has regular Board Meetings and weekly CFO meetings, both of which are very helpful to the CEO and CFO in planning, forecasting, and budgeting for SGMHD's Supplemental Funding.

Recommended Action: To approve the 2024 membership dues of \$79,041.43 as outlined.

Copies of the supporting documents are included in the packet.



950 Glenn Drive, Suite 250
Folsom, CA 95630
(916) 443-7401 T
(916) 552-7606 F

November 14, 2023

Mr. Dan Heckathorne
Chief Financial Officer
San Geronio Memorial Hospital
600 North Highland Springs Avenue
Banning, CA 92220

Invoice - L24024

Dues for participation in the District Hospital Leadership Forum:

- 2024 Annual Dues for the period Jan 1, 2024 – Dec 31, 2024, is: \$79,041.43
- *At the 11/07/2023 board of directors meeting, the Board agreed to the current dues Amount and 2024 budget.*

Amount Due..... \$79,041.43

Please make check payable to: **District Hospital Leadership Forum**

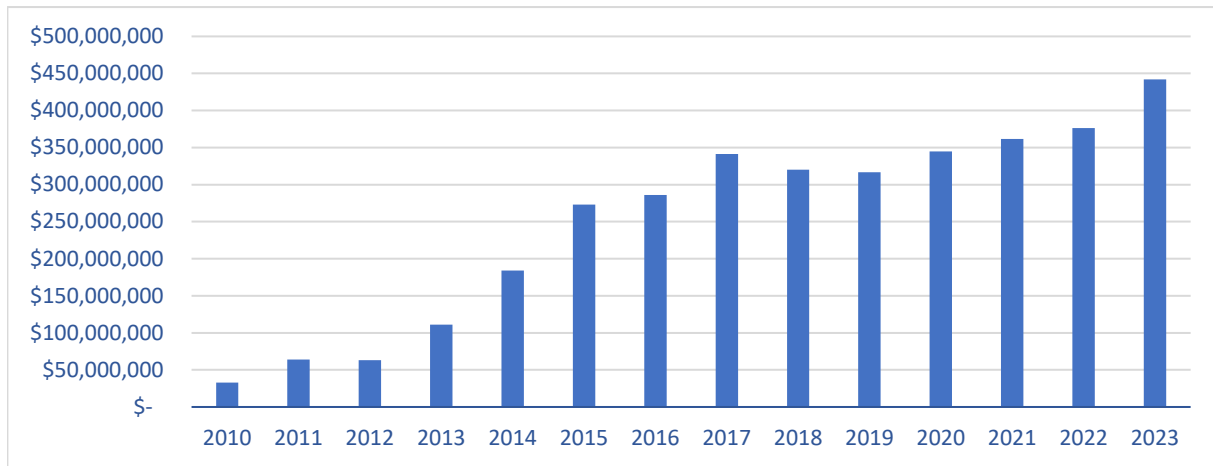
Mail To:

California Hospital Association
1215 K Street, Suite 700
Sacramento, CA 95814

If you have any questions regarding this invoice or prefer a payment plan, please contact Erin Hagstrom Clark at eclark@cadhlf.org or 916-673-2020.

The following information is for tax-exempt entities: For calendar year 2023, 990 and Medicare reporting, 20.05% of your consolidated dues are for direct lobbying expenses.

2023 DHLF Value Statement: Aggregate Supplemental Funding for District/Municipal Hospitals, 2010-2023



	AB 113	HQAF	Rate Range	PRIME/QIP	TOTAL
2010		27,000,000	6,000,000		33,000,000
2011	36,000,000	18,000,000	10,000,000		64,000,000
2012	30,000,000	18,000,000	15,000,000		63,000,000
2013	30,000,000	26,000,000	55,000,000		111,000,000
2014	52,000,000	71,000,000	61,000,000		184,000,000
2015	38,000,000	73,000,000	62,000,000	100,000,000	273,000,000
2016	38,000,000	73,000,000	75,000,000	100,000,000	286,000,000
2017	35,000,000	108,000,000	100,000,000	100,000,000	343,000,000
2018	22,000,000	108,000,000	100,000,000	90,000,000	320,000,000
2019	17,000,000	108,000,000	115,000,000	76,500,000	316,500,000
2020	14,350,000	110,000,000	142,946,000	83,275,000	350,571,000
2021	13,170,000	107,600,000	147,420,000	93,250,000	361,440,000
2022	20,301,000	108,400,000	147,420,000	100,000,000	376,121,000
2023	23,840,000	108,480,000	205,810,000	103,930,000	442,060,000

***Excludes Medi-Cal DSH, AB 915 and DP/NF supplemental payments**

Ongoing representation of district/municipal hospitals to address issues related to Medicare/Medi-Cal programs, and the relevant supplemental payment programs as identified above; as well as many of the organizations listed below:

- California Health and Human Services (CHHS)
- Department of Health Care Services (DHCS)
- Health & Human Services (HHS)
- Centers for Medicare and Medicaid Services (CMS)
- California Hospital Association (CHA)
- Hospital constituency groups (California Association of Public Hospital (CAPH) and others)
- California State Assembly / California State Senate
- California Congressional Delegation
- California Department of Finance and California Treasurer's Office
- California Department of Managed Health Care and Department of Insurance
- Medi-Cal managed care health plans and the California Association of Health Plans
- Various patient/consumer advocacy organizations
- County Supervisors Association of California

TAB C



SAN GORGONIO MEMORIAL HOSPITAL
BANNING, CALIFORNIA

Unaudited Financial Statements

for

FOUR MONTHS ENDING OCTOBER 31, 2023

FY 2024

Certification Statement:

To the best of my knowledge, I certify for the hospital that the attached financial statements, except for the uncertainty of IGT revenue accruals, do not contain any untrue statement of a material fact or omit to state a material fact that would make the financial statements misleading. I further certify that the financial statements present in all material respects the financial condition and results of operation of the hospital and all related organizations reported herein.

Note: Because these reports are prepared for internal users only, they do not purport to conform to the principles contained in U.S. GAAP.

Certified by:

Daniel R. Heckathorne

Daniel R. Heckathorne

CFO

San Geronio Memorial Hospital

Financial Report - Executive Summary

For the Month of October, 2023 and Four Months Ended October 31, 2023 (Unaudited)

Profit/Loss (EBIDA) Summary (MTD) Negative and (YTD) Negative (comparisons to Budget)

The month of October resulted in negative \$2.17M Earnings before Interest, Depreciation and Amortization (EBIDA) compared to budgeted negative EBIDA of \$566K and a Flex Budget loss of \$2.96M.

YTD – Four months ending in October resulted in negative \$8.51M Earnings before Interest, Depreciation and Amortization (EBIDA) compared to budgeted negative EBIDA of \$3.55M and a Flex Budget loss of \$6.98M.

Note: If the unaccrued Supplemental funds, along with provision for lease principal payments were booked, the YTD EBIDA would be a negative \$3.15M, as compared to the actual negative booked \$8.51M.

Month – Adjustments and Items of Note:

- Patient Days, Adjusted Patient Days and all key workload volumes were below budget.
- The Average Length of Stay was 16% higher than October, 2022, yet the overall Case Mix Index was only 4.2% higher than the previous year (1.48 vs. 1.42).

Month – October's inpatient average daily census was 19.7. Adjusted Patient Days were 2.6% under budget (1,799 vs. 1,847), and Patient Days were 8% below budget (611 vs. 663). Emergency Visits were 3% under budget (3,585 vs. 3,704), and Surgeries were 22% under budget (105 vs. 134).

YTD - Inpatient average daily census was 21.1. Adjusted Patient Days were slightly over budget (7,503 vs. 7,489), Patient Days were 4% below budget (2,594 vs. 2,703). Emergency Visits were 7% under budget (13,942 vs. 14,976), and Surgeries were 15.6% under budget (461 vs. 546). Observation Days were 6.7% higher than the previous year (1,208 vs. 1,132).

Patient Revenues (MTD) Negative Variance (YTD) Negative Variance

Month - Net Patient Revenues in October were \$4.37M, or \$1.16M under the budgeted \$5.53M. Other items of note included the fact that Inpatient Revenues were 2.1% (\$306K) under budget, while Outpatient Revenues were 6.1% (\$1.6M) over budget. As discussed in the past, Inpatient Revenues pay about 16.8% of charges, compared to Outpatient Revenues which pay about 9.7% of charges. This shift to predominantly Outpatient Revenues has a significant unfavorable impact on Net Revenues as compared to budget.

YTD – Net Patient Revenues in October were \$18.11M compared to budgeted \$22.5M (-17.2%). This was impacted by the notes in the previous paragraph, plus the YTD Inpatient Days being 4% below budget, the E/R visits being 7% below budget and Inpatient Surgeries being 28% (45 cases) below budget and Outpatient Surgery cases being 40 (-10%) below budget. Additionally, in July the Outpatient Medi-Cal and Medi-Cal HMO Revenues were a combined \$937K over the "Flex Revenues" budget, and these are among the lowest paying plans in the Hospitals revenue repertoire, thus having minimal positive impact to Net Revenues.

Total Operating Revenues (MTD) Negative Variance & (YTD) Negative Variance

Month – Operating Revenue in October was \$1.20M under budget. This is mostly impacted by the Net Patient Revenues being \$1.16M under budget and the Non-Patient Revenues being \$45K under budget.

YTD - Operating Revenue through October was \$4.57M under budget. This is impacted by the Net Patient Revenues being \$4.37M under budget and the Non-Patient Revenues being \$209K under budget.

Operating Expenses (MTD) Negative & (YTD) Negative Variance

Month - Operating Expenses in October were \$7.61M and were over budget by \$397K. Key items that impacted overall Expenses were as follows: 1) Salaries and Wages, Benefits, and Contract Labor were collectively \$275K over budget and \$256K over the Flex budget. This was driven by a) full-time orientation costs for new grads in the Emergency Department, and b) inadequate flexing to workloads, and c) Contract Labor was over budget by \$93K due to several nurse staffing vacancies in O.B, ICU, and Emergency Departments. 2) Professional Fees were over budget by \$172K due to Legal Fees being \$170K over budget; 3) Supplies were under budget due to low workload volumes and a favorable inventory adjustment to Pharmacy supplies; 4) Repairs and Maintenance were \$55K over budget, of which \$62K related to numerous repairs in the Plant Operations area including A/C work, repairs, and electrical testing.

Year-to Date – Operating Expenses in October were \$29.65M and were over budget by \$386K and over the Flex Budget by \$1.04M. Key items that impacted overall Expenses were as follows: 1) Salaries and Wages, Benefits, and Contract Labor were collectively \$655K over budget and \$962K over the Flex budget. This was driven by the following: a) The \$527K State Mandated California Paid Sick Leave program that was accrued for the had to be accrued for the entire year in July; b) Contract Labor was over budget by \$301K due to several nurse staffing vacancies in the Obstetrics and Emergency Department along with orientation of 2 new grads in the Emergency Department; 2) Purchased Services are \$335K over budget which included Legal Fees exceeding budget by \$337K; 3) Supplies are the most notable item under budget by \$428K, again reflected by lower than anticipated intensities of services, including Surgeries and Emergency visits being under budget; and 4) Other Expenses are \$106K under budget due mostly to certain “seasonal” expenses still waiting to occur.

Balance Sheet/Cash Flow

Patient cash collections in October totaled \$5.24M, compared to \$4.52M in September and \$5.00M in August. Gross Accounts Receivable Days in October dropped to 59.7 compared to 65.6 in September and 66.2 in August.

Cash Balances were \$8.68M compared to \$9.56M in September. Accounts Payable dropped to \$9.83M from \$11.59M in September. Finally, a liability is in place reflecting \$504K for July-October (plus \$1.5M for FY 2022 & 1.51M for FY 2023) payable to Medicare for estimated overpayments for outliers and sequestration funds. The outstanding Line of Credit has held steady at \$4M since June.

Summary

Positive takeaways:

- 1) Patient cash collections are strong.

Negative takeaways:

- 1) Surgeries continue to lag behind budget, and ALOS is up.
- 2) Wages and FTE's are higher than expected and need to be closely monitored.
- 3) October EBIDA, adjusted for pending revised Supplemental Income and reserving for Cash Payments required for Leases was a negative \$1.14M, and the YTD is a negative \$3.15M.

SGMH SEPTEMBER 2023 EXTRAORDINARY ITEMS

11/22/2023

EXPENSE		INCOME		GAIN/(LOSS)
SALARIES / BENEFITS/ CONTRACT LABOR		REVENUES		
WAGES OVER BUDGET	141,587	NET REVENUES UNDER BUDGET	(1,159,796)	
CONTRACT LABOR OVER BUDGET DUE TO STAFF VACANCIES	93,282			
LEGAL FEES OVER BUDGET	170,444	OTHER REVENUES		
REPAIRS OVER BUDGET	54,832	SUPPLEMENTAL REVENUES RECEIVED	481,713	
		BETA DIVIDEND	70,066	
OTHER EXPENSE		OTHER:		
	<u>460,145</u>		<u>(608,017)</u>	<u>(1,068,162)</u>
EXTRAORDINARY NEGATIVE EXPENSES		EXTRAORDINARY NEGATIVE REVENUES		

M

STATISTICS

Inpatient Admissions/Discharges (Monthly Average)	Represents number of patients admitted/discharged into and out of the hospital.
Patient Days (Monthly Average)	Each day a patient stays in the hospital is counted as a patient day. This count is normally done at midnight.
Average Daily Census (Inpatient)	Equals the average number of inpatients in the hospital on any given day or month.
Average Length of Stay (Inpatient)	Represents that average number of days that inpatients stay in the hospital.
Emergency Visits (Monthly Average)	Represents the number of patients who sought services at the emergency room.
Surgery Cases - Excluding G.I. (Monthly Average)	Equals the number of patients who had a surgical procedure(s) performed.
G.I. Cases (Monthly)	Number of patients who had a gastrointestinal exam performed.
Newborn Deliveries (Monthly)	Number of babies delivered.

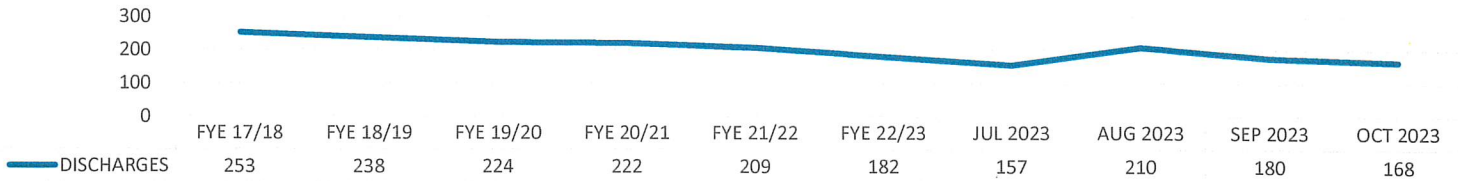
PRODUCTIVITY

5

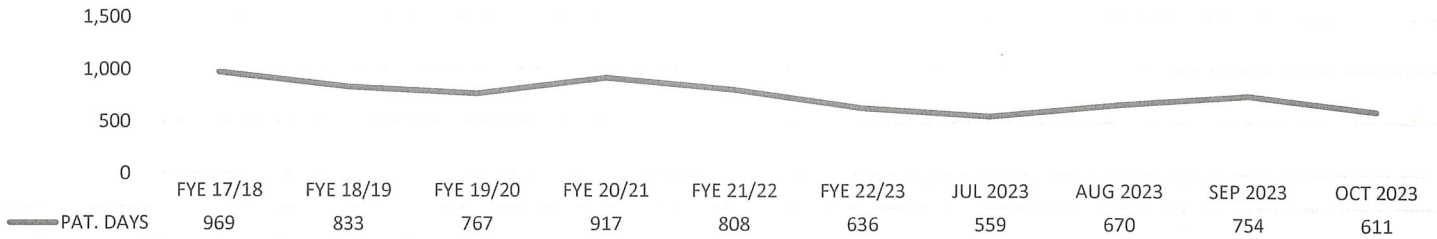
Worked FTEs (includes Registry FTEs)	Represents an equivalency of full-time staff worked. One FTE is equivalent of working 40 hours per week, 80 hours per pay period, 173.3 hours per 30 day month, or 2,080 hours in a 52 week year. This calculation divides the number of hours worked by the number of hours in the respective work period (40, 80, etc.) Example: 340 hours worked in an 80 hour pay period = 4.25 FTE's
Worked FTES per APD	Divides the Total Worked FTE's by the daily average of the Adjusted Patient Days.
Paid FTEs (includes Registry FTEs)	Represents an equivalency of full-time staff paid. One FTE is equivalent of working 40 hours per week, 80 hours per pay period, 173.3 hours per 30 day month, or 2,080 hours in a 52 week year. This calculation divides the number of hours paid (includes all hours paid consisting of worked hours, PTO hours, sick pay, etc.) by the number of hours in the respective work period (40, 80, etc.) Example: 500 hours paid in an 80 hour pay period = 6.25 FTE's.
Paid FTES per APD	Divides the Total Paid FTE's by the daily average of the Adjusted Patient Days.
ADJUSTED PATIENT DAYS	This is a blend of total patient days stayed in the hospital for a month, plus an equivalency factor (based on average inpatient revenue per patient day) applied to the outpatient revenues in order to account for outpatient workloads.

SAN GORGONIO MEMORIAL HOSPITAL

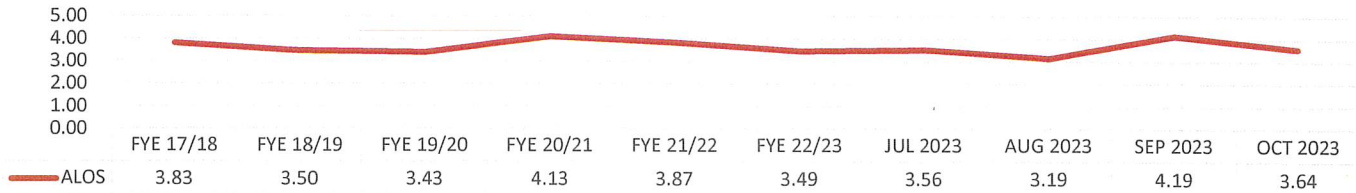
INPATIENT DISCHARGES



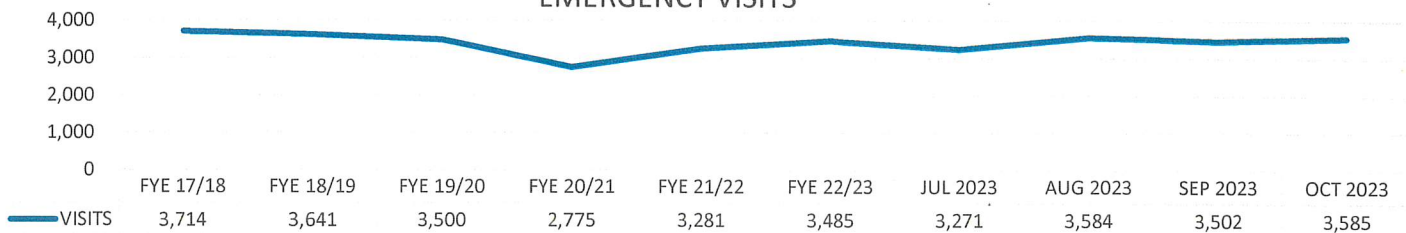
INPATIENT DAYS



AVERAGE LENGTH OF STAY

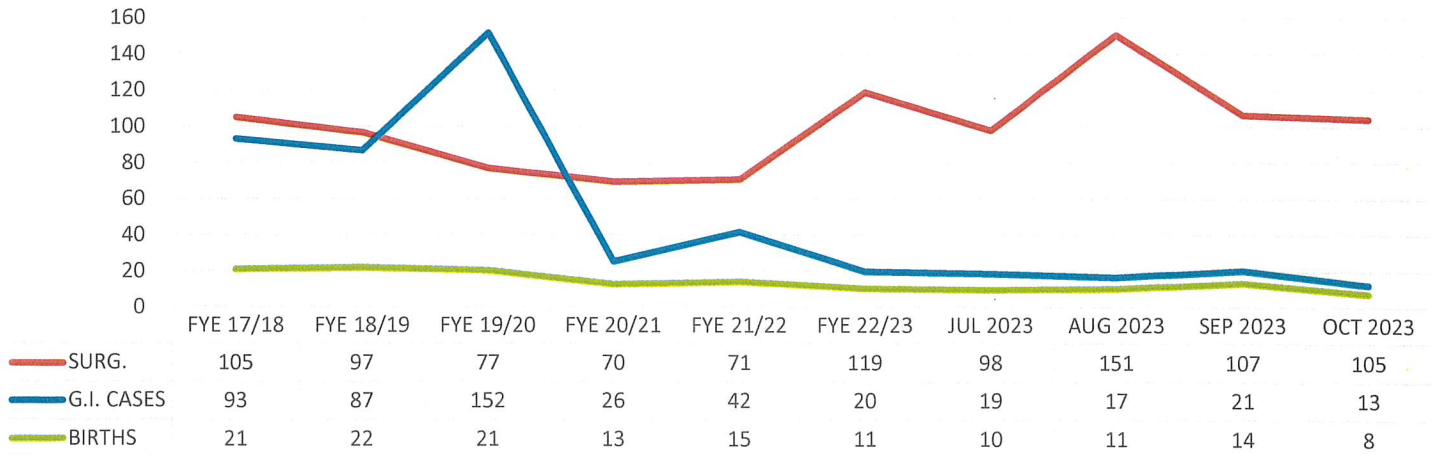


EMERGENCY VISITS

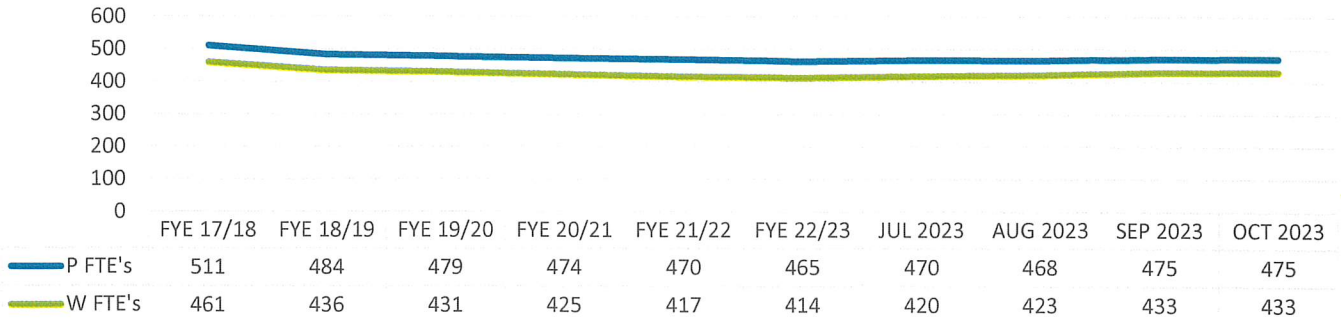


SAN GORGONIO MEMORIAL HOSPITAL

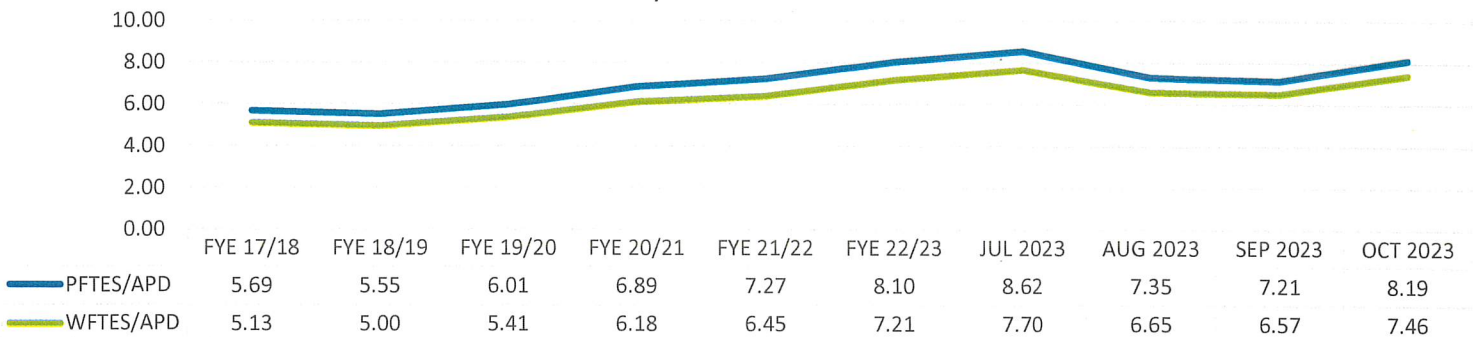
SURGERY CASES, G.I. CASES, N/B DELIVERIES



PAID & WORKED FTE'S



PAID & WORKED FTE'S / ADJUSTED PATIENT DAY

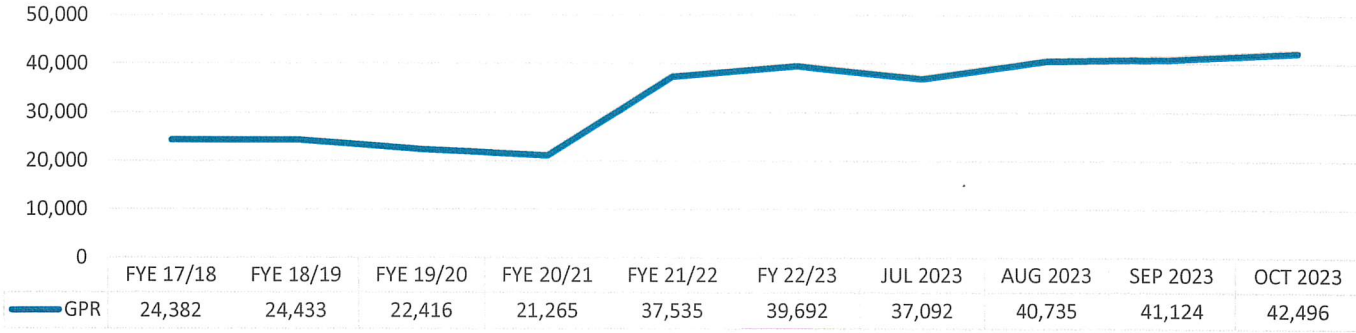


INCOME STATEMENT

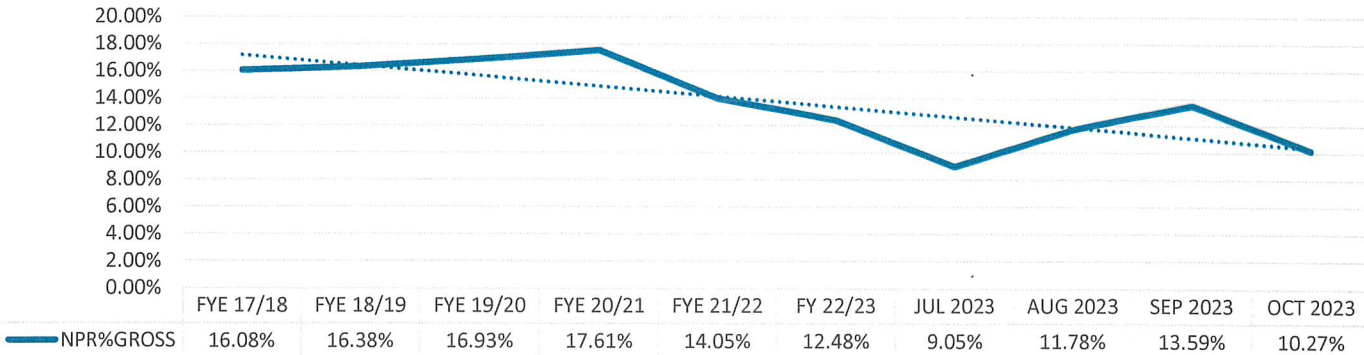
Gross Patient Revenue (000's) (Monthly Ave.)	Represents total charges (before discounts and allowances) made for all patient services provided.
Net Patient Revenue (NPR) (000's) (Monthly Ave.)	Equals the sum of all (patient) charges for services provided that are due to the hospital, less estimated adjustments for discounts and other contractual disallowances for which the patients may be entitled.
NPR as % of Gross	Reflects the percentage of Gross Patient Revenues (charges) that are expected to be collected. Calculated by dividing Net Patient Revenue by the Gross Patient Revenue.
Total Operating Revenue (000's) (Monthly Ave.)	This reflects all Revenues available for payment of Operating Expenses. This includes Net Patient Revenue plus all other forms of miscellaneous Revenues.
Salaries, Wages, Benefits & Contract Labor (000's) (Monthly Ave.)	Represents the total staffing expenses of the Hospital
SWB + Contract Labor as % of Total Operating Revenue	Identifies what portion the Operating Revenues are spent on staffing costs.
Total Operating Expense (TOE) (000's)(Monthly Ave.)	Operating Expense reflects all costs needed to fund the Hospital's business operations.
TOE as % of Total Operating Revenue	Identifies the relationship that Operating Expenses have to the Total Operating Revenues.
EBIDA (000's)(Monthly Average)	Earnings Before Interest, Depreciation, and Amortization. This reflects the difference between Net Operating Revenues and Total Operating Expense. This is a quick measurement of the Hospital's ability to meet its financial obligations and have additional funds for equipment replacement and future growth of the organization.
EBIDA as % of NPR	This measurement is a gauge of the surplus (or deficit) of funds available for operations and future growth.
Net Patient Revenue vs. Total Labor Expense	This measurement illustrates that Net Patient Revenues basically only cover Total Labor Expense, and that all of the Other Revenues and Supplemental Incomes are necessary to cover the remaining operational Expenses and EBIDA required to operate the Hospital.
Operating Revenues (Normalized), Expenses, Staffing Expenses, and EBIDA (Normalized)	This graph illustrates the "normalization" of Operating Revenues and EBIDA, by reallocating proportionate Supplemental Revenues and related Expenses into the current month and YTD results.

SAN GORGONIO MEMORIAL HOSPITAL

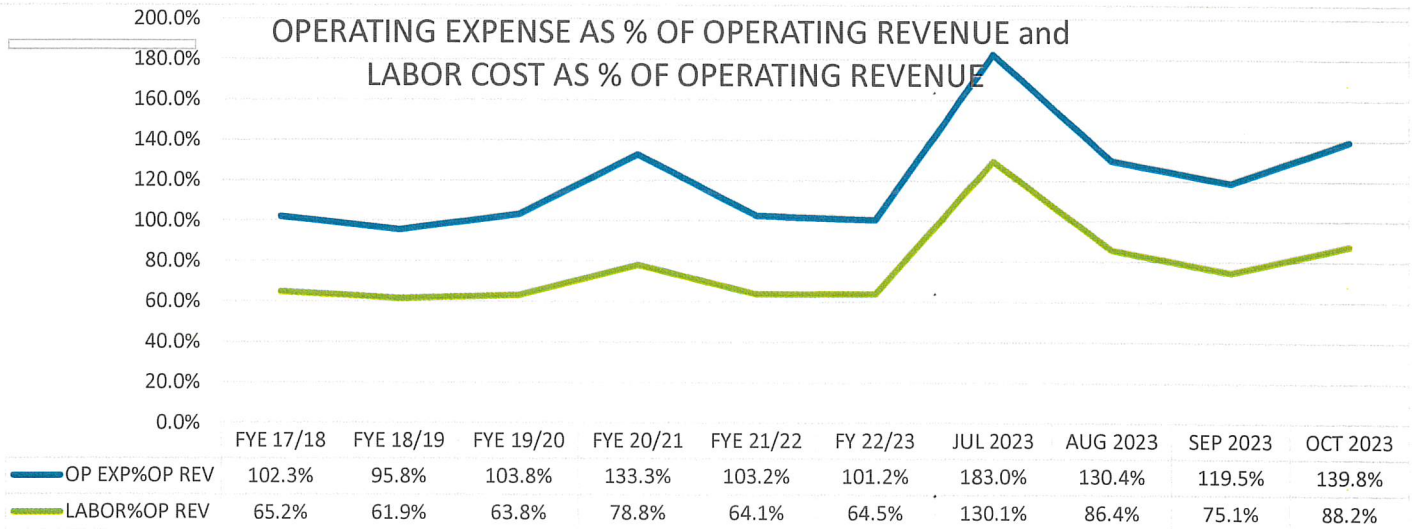
GROSS PATIENT REVENUE (000's)



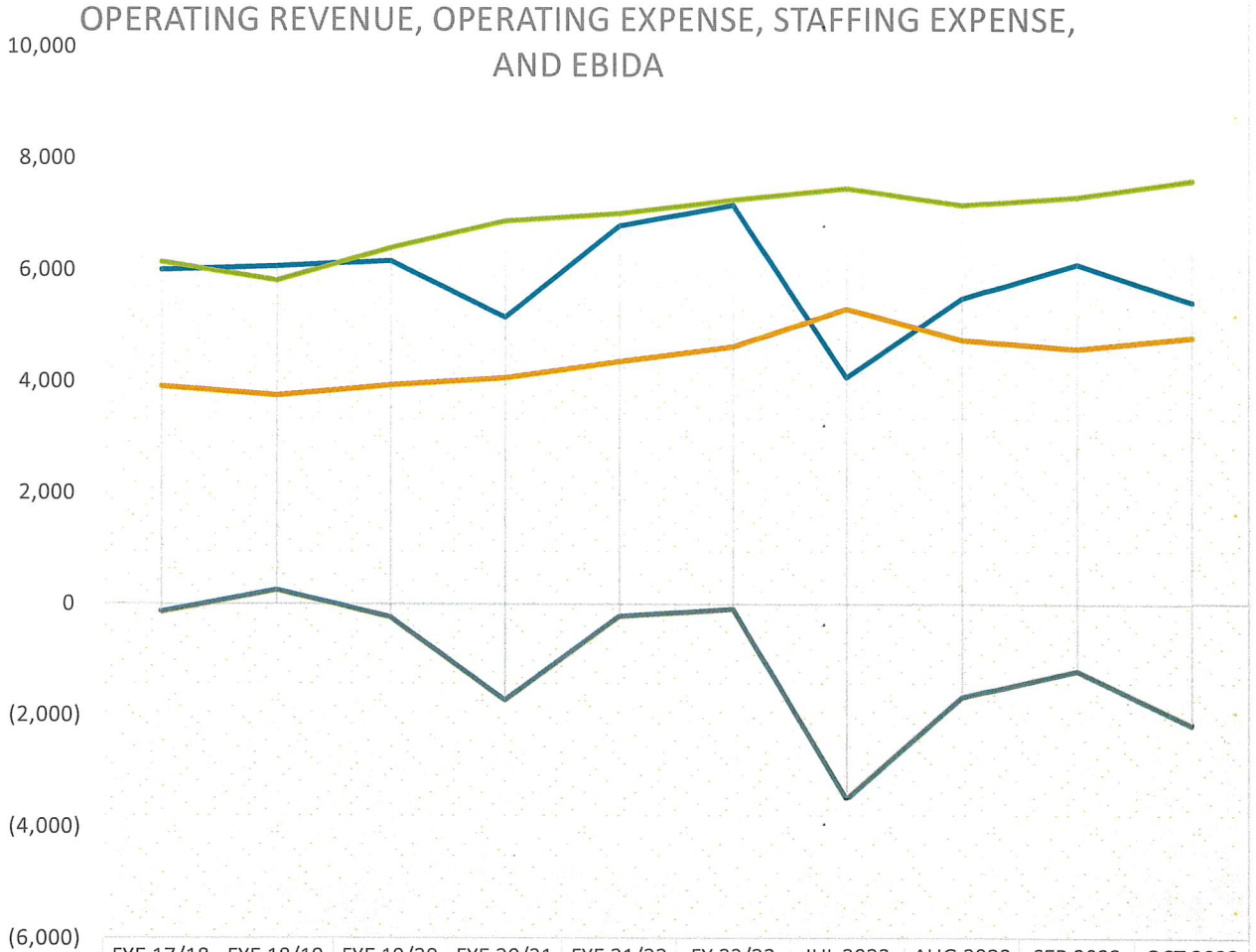
NET PATIENT REVENUE AS % OF GROSS



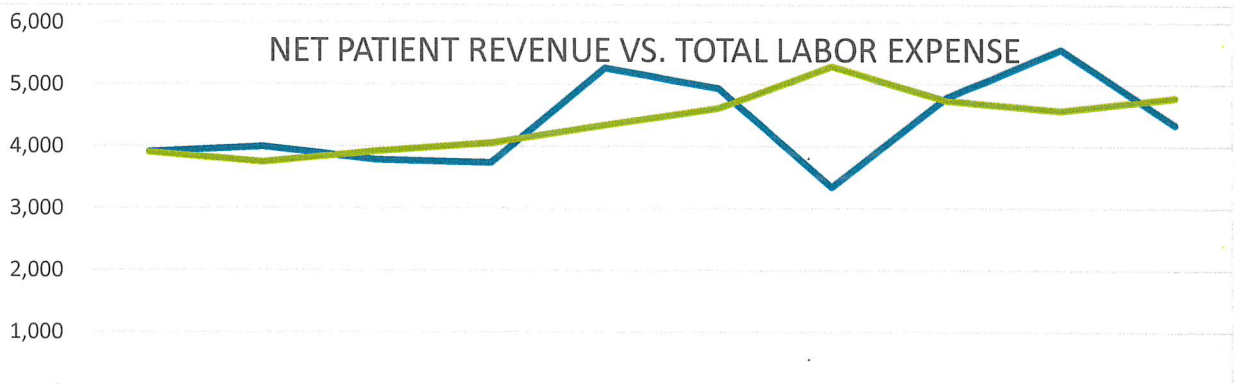
OPERATING EXPENSE AS % OF OPERATING REVENUE and LABOR COST AS % OF OPERATING REVENUE



SAN GORGONIO MEMORIAL HOSPITAL



	FYE 17/18	FYE 18/19	FYE 19/20	FYE 20/21	FYE 21/22	FY 22/23	JUL 2023	AUG 2023	SEP 2023	OCT 2023
OP REV	6,006	6,069	6,165	5,160	6,791	7,172	4,078	5,495	6,118	5,442
OP EXP	6,147	5,817	6,398	6,878	7,007	7,257	7,461	7,164	7,310	7,610
STAFF EXP	3,915	3,755	3,932	4,065	4,354	4,626	5,303	4,746	4,593	4,802
EBIDA	(141)	252	(233)	(1,719)	(216)	(85)	(3,483)	(1,668)	(1,192)	(2,168)



	FYE 17/18	FYE 18/19	FYE 19/20	FYE 20/21	FYE 21/22	FY 22/23	JUL 2023	AUG 2023	SEP 2023	OCT 2023
NET PAT REV	3,921	4,003	3,795	3,744	5,275	4,952	3,358	4,799	5,587	4,366
LABOR EXP	3,915	3,755	3,932	4,065	4,354	4,626	5,303	4,746	4,593	4,802

SAN GORGONIO MEMORIAL HOSPITAL

OPERATING REVENUE (NORMALIZED), OPERATING EXPENSE, STAFFING EXPENSE, AND EBIDA (NORMALIZED) (000's)

10,000

8,000

6,000

4,000

2,000

0

(2,000)

(4,000)

	FYE 17/18	FYE 18/19	FYE 19/20	FYE 20/21	FYE 21/22	FY 22/23	JUL 2023	AUG 2023	SEP 2023	OCT 2023
REV NORMAL	6,006	6,069	6,165	5,160	6,791	7,172	5,600	6,916	7,675	6,518
OP EXP	6,147	5,817	6,398	6,878	7,007	7,257	7,461	7,164	7,310	7,610
LABOR EXP	3,915	3,755	3,932	4,065	4,354	4,626	5,303	4,746	4,593	4,802
EBIDA NORMAL	(141)	252	(233)	(1,719)	(216)	(85)	(1,478)	(247)	365	(1,092)

SAN GORGONIO HEALTHCARE DISTRICT & HOSPITAL - BANNING, CA

Month-to- Month FYE June 30, 2024

Statement of Revenue and Expense

	FYE18/19	FYE19/20	FYE 20/21	FYE 21/22	FYE 22/23	FYE 23/24	FYE 23/24	FYE 23/24	FYE 23/24
					12				
	MONTHLY AVE.	MONTHLY AVE.	MONTHLY AVE.	MONTHLY AVE.	MONTHLY AVE.	7/31/2023	8/31/2023	9/30/2023	10/31/2023
Gross Patient Revenue									
Inpatient Revenue	\$ 7,667,883	\$ 7,401,282	\$ 9,331,371	\$ 16,603,390	\$ 14,104,379	\$ 12,272,477	\$ 13,826,953	\$ 15,201,247	\$ 14,429,560
Inpatient Psych/Rehab Revenue	0	0	0	0	0	-	-	-	-
Outpatient Revenue	16,765,365	15,067,104	11,933,682	20,932,075	25,582,152	24,819,128	26,907,760	25,923,098	28,065,983
Long Term Care Revenue	0	0	0	0	0	-	-	-	-
Home Health Revenue	0	0	0	0	0	-	-	-	-
Total Gross Patient Revenue	24,433,247	22,468,386	21,265,053	37,535,465	39,686,530	37,091,605	40,734,713	41,124,345	42,495,543
Deductions From Revenue									
Discounts and Allowances	(19,588,148)	(17,845,730)	(16,635,734)	(31,267,149)	(33,562,183)	(32,843,917)	(34,825,978)	(34,572,937)	(37,124,786)
Bad Debt Expense	(858,023)	(653,280)	(824,395)	(1,045,570)	(1,047,941)	(864,969)	(964,980)	(950,573)	(901,941)
GI HMO Discounts	0	0	0	0	0	0	0	0	0
Charity Care	(56,168)	(86,517)	(41,362)	(136,947)	(97,443)	(24,281)	(144,312)	(13,958)	(103,164)
Total Deductions From Revenue	(20,502,339)	(18,585,527)	(17,501,490)	(32,449,666)	(34,707,567)	(33,733,167)	(35,935,270)	(35,537,468)	(38,129,891)
	-83.9%	-82.7%	-82.3%	-86.5%	-87.5%	-90.9%	-88.2%	-86.4%	-89.7%
Net Patient Revenue	3,930,908	3,882,859	3,763,563	5,085,799	4,978,963	3,358,438	4,799,443	5,586,877	4,365,652
Non- Patient Revenues									
Supplemental Revenues	1,485,337	1,157,326	869,707	501,407	939,467	35,377	136,446	0	481,713
Grants & Other Op Revenues	205,590	750,434	505,190	725,066	873,887	115,377	158,046	129,370	193,230
Clinic Net Revenues	22,382	15,743	0	0	0	0	0	0	0
Tax Subsidies Measure D	196,524	199,469	209,744	229,405	246,994	246,994	246,994	246,994	246,994
Tax Subsidies Prop 13	115,388	114,061	142,552	146,104	154,500	154,500	154,500	154,500	154,500
Tax Subsidies County Suptl Funds	16,159	9,064	16,163	25,561	2,308	167,258	0	0	0
Non-Patient Revenues	2,041,381	2,246,097	1,743,355	1,627,542	2,217,155	719,506	695,986	530,864	1,076,437
Total Operating Revenue	5,972,289	6,128,956	5,506,919	6,713,341	7,196,118	4,077,944	5,495,429	6,117,741	5,442,089
Operating Expenses									
Salaries and Wages	2,941,226	3,104,224	3,125,159	3,420,974	3,600,025	4,119,595	3,674,360	3,550,566	3,776,105
Fringe Benefits	702,477	752,708	856,889	830,599	938,302	1,013,089	970,221	848,892	1,033,920
Contract Labor	106,628	59,516	114,886	99,977	87,455	170,728	101,775	193,746	176,561
Physicians Fees	246,631	331,858	350,783	330,533	317,726	280,402	260,382	307,954	290,783
Purchased Services	513,857	691,337	772,336	892,521	820,559	840,396	941,985	1,007,492	1,002,184
Supply Expense	685,518	751,025	903,883	995,446	876,735	700,018	814,829	906,328	861,780
Utilities	75,471	80,680	92,287	111,192	115,835	104,939	107,960	76,274	88,098
Repairs and Maintenance	58,325	58,592	139,712	77,524	90,737	61,860	69,232	147,878	136,677
Insurance Expense	85,267	103,277	110,683	112,745	122,476	185,434	133,116	147,115	138,116
All Other Operating Expenses	70,922	160,745	148,752	101,142	135,411	59,602	47,639	68,331	55,072
IGT Expense	58,743	109,484	172,366	0	91,499	0	0	0	0
Leases and Rentals	76,150	79,233	79,424	37,952	69,475	25,370	42,245	55,457	50,740
1206 (b) CLINIC	98,810	94,628	34,096	0	0	0	0	0	0
Total Operating Expenses	5,720,023	6,377,306	6,901,255	7,010,605	7,266,235	7,561,433	7,163,744	7,310,033	7,610,036
EBIDA	252,266	(248,351)	(1,394,337)	(297,264)	(70,116)	(3,483,489)	(1,668,315)	(1,192,292)	(2,167,947)
Interest, Depreciation, and Amortization									
Depreciation Expense	497,808	506,497	494,721	472,317	558,920	514,671	515,528	605,920	571,451
Interest & Amortization Expense	418,193	422,094	447,994	391,606	481,556	434,111	445,099	383,794	405,597
Total Interest, Depr, & Amort.	916,000	928,591	942,715	863,923	1,040,476	948,782	960,627	989,714	977,048
Non-Operating Revenue:									
Contributions & Other	7,745	27,759	7,121	25,068	149,485	13,926	1,225,118	21,774	13,626
Tax Subsidies for GO Bonds - M-A	692,457	666,966	598,410	616,059	627,353	627,353	627,353	627,353	627,353
Total Non Operating Revenue/(Expense)	700,202	694,725	605,531	641,127	776,839	641,279	1,852,471	649,127	640,979
Total Net Surplus/(Loss)	36,467	(482,217)	(1,731,521)	(520,060)	(333,754)	(3,790,992)	(776,471)	(1,532,879)	(2,504,016)
Change in Interest in Foundation	0	0	0	0	0	0	0	0	0
Extra-ordinary Loss	0	(689,574)	(650)	(284,792)	0	0	0	0	0
Increase/(Decrease in Unrestricted Net Assets)	\$ 36,467	\$ (1,171,791)	\$ (1,732,171)	\$ (804,852)	\$ (333,754)	\$ (3,790,992)	\$ (776,471)	\$ (1,532,879)	\$ (2,504,016)
Total Profit Margin	0.6%	-7.9%	-31.4%	-7.7%	-4.6%	-93.0%	-14.1%	-25.1%	-46.0%
EBIDA %	4.2%	-4.1%	-25.3%	-4.4%	-1.0%	-85.4%	-30.4%	-19.5%	-39.8%

Actual EBIDA for Month						(3,483,489)	(1,668,315)	(1,192,292)	(2,167,947)
Adjustments to EBIDA to account for Cash Impact of GASB Lease Reclassification						(52,549)	(52,549)	(52,549)	(52,549)
Adjustment for Normalization of Supplemental Income (Net of Current Month Receipts)						1,522,017	1,420,948	1,557,394	1,075,681
Effective EBIDA after Normalization of Supplementals & Adjustments for Cash Outlays for Leases						(2,014,021)	(299,916)	312,553	(1,144,815)
						YTD	(2,313,937)	(2,001,385)	(3,146,200)

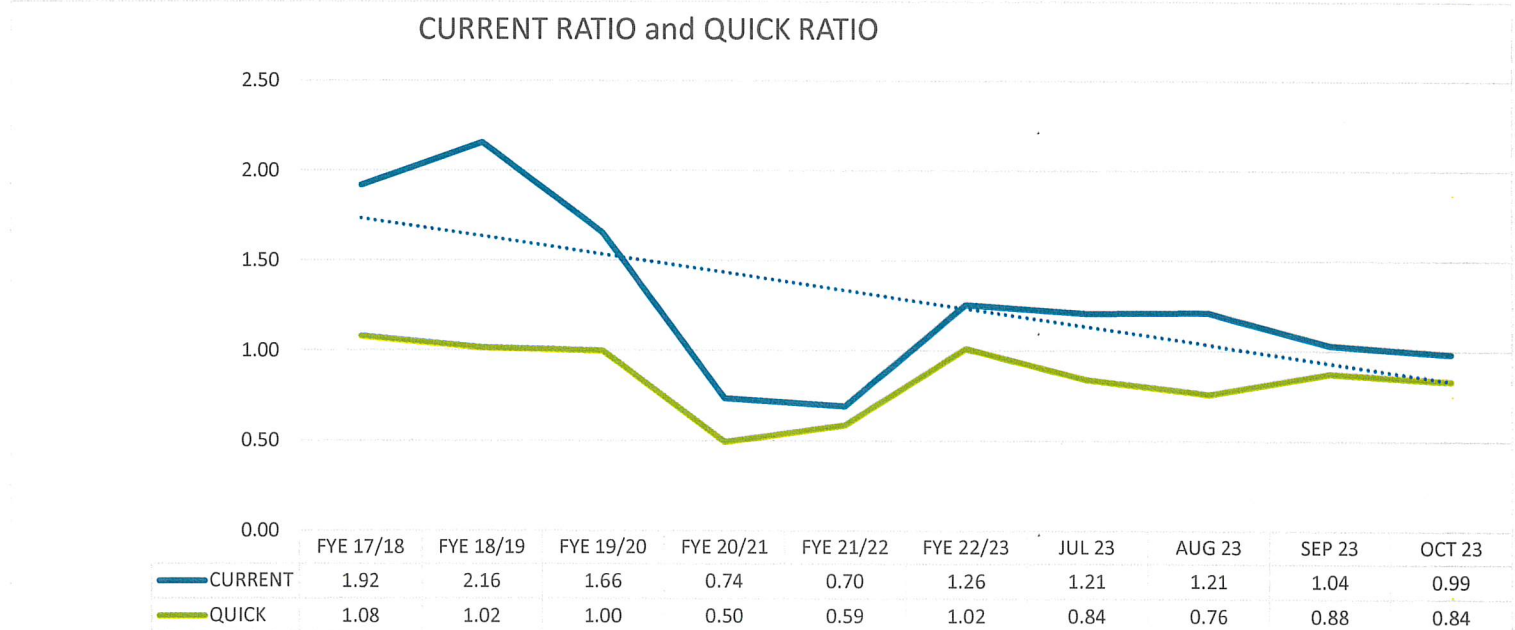
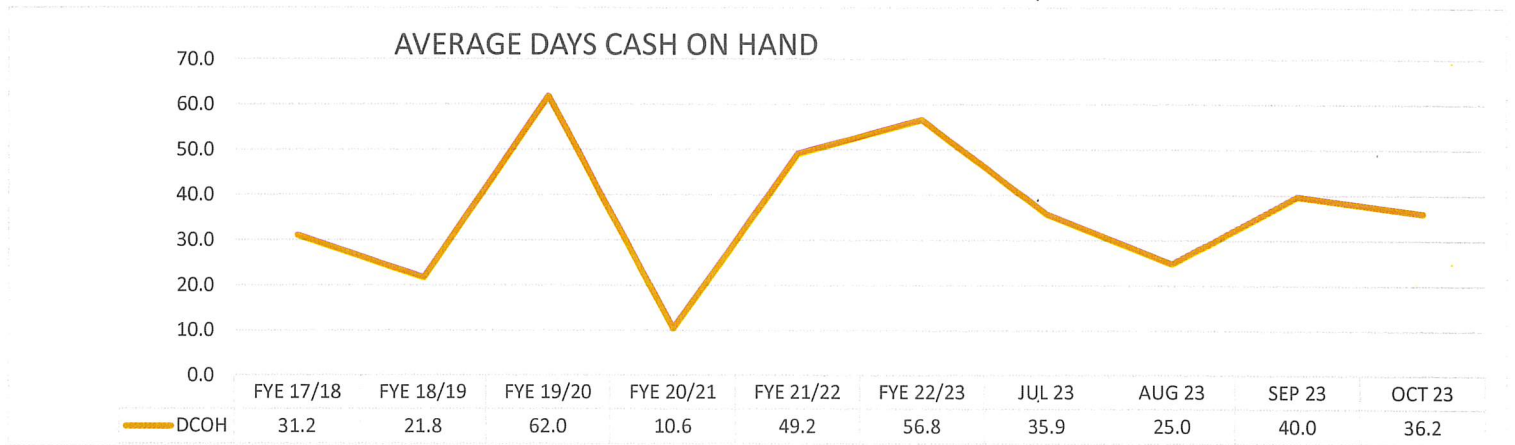
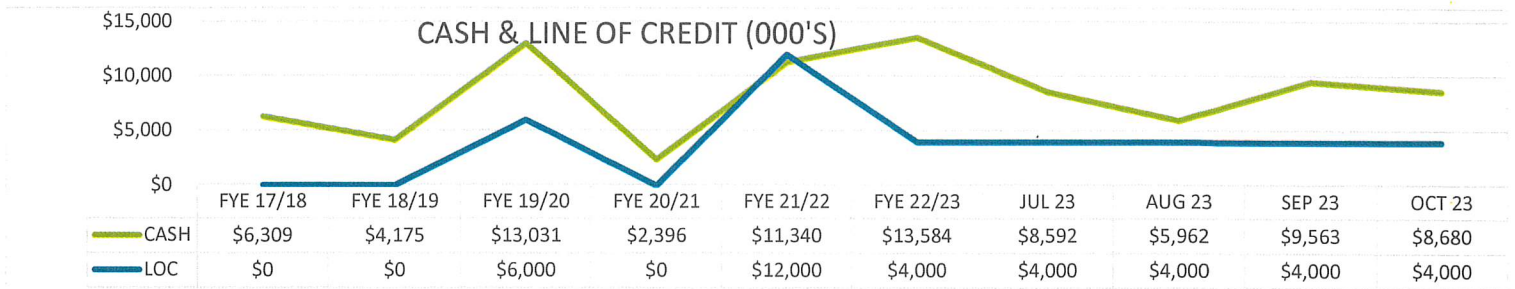
	FYE18/19	FYE19/20	FYE 20/21	FYE 21/22	FYE 22/23	FYE 22/23	FYE 22/23	FYE 22/23	FYE 22/23	FYE 22/23	FYE 22/23	FYE 22/23	FYE 22/23	FYE 23/24	FYE 23/24	FYE 23/24	FYE 23/24
	MONTHLY AVE.	MONTHLY AVE.	MONTHLY AVE.	MONTHLY AVE.	MONTHLY AVE.	11/30/2022	12/31/2022	1/31/2023	2/28/2023	3/31/2023	4/30/2023	5/31/2023	6/30/2023	7/31/2023	8/31/2023	9/30/2023	10/31/2023
Gross Patient Revenue					12												
Inpatient Revenue	\$ 7,667,883	\$ 7,401,282	\$ 9,331,371	\$ 16,603,390	\$ 14,336,446	\$ 14,560,451	\$ 17,505,552	\$ 15,327,216	\$ 13,691,246	\$ 12,451,963	\$ 12,872,356	\$ 13,178,063	\$ 11,147,397	\$ 12,272,477	\$ 13,826,953	\$ 15,201,247	\$ 14,429,560
Inpatient Psych/Rehab Revenue	0	0	0	0	0	-	-	-	-	-	-	-	-	-	-	-	-
Outpatient Revenue	16,765,365	15,067,104	11,933,682	20,932,075	25,353,762	23,068,968	24,746,141	25,994,869	23,543,943	27,831,252	22,609,141	29,465,200	28,029,203	24,819,128	26,907,760	25,923,098	28,065,983
Long Term Care Revenue	0	0	0	0	0	-	-	-	-	-	-	-	-	-	-	-	-
Home Health Revenue	0	0	0	0	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Gross Patient Revenue	24,433,247	22,468,386	21,265,053	37,535,465	39,690,208	37,629,419	42,251,693	41,322,085	37,235,189	40,283,214	35,481,497	42,643,263	39,176,601	37,091,605	40,734,713	41,124,345	42,495,543
Deductions From Revenue																	
Discounts and Allowances	(19,588,148)	(17,845,730)	(16,635,734)	(31,267,149)	(33,562,183)	(32,035,399)	(35,904,405)	(35,468,343)	(30,914,713)	(35,779,812)	(30,383,694)	(35,144,037)	(32,029,039)	(32,843,917)	(34,825,978)	(34,572,937)	(37,124,786)
Bad Debt Expense	(858,023)	(653,280)	(824,395)	(1,045,570)	(1,047,941)	(971,962)	(1,015,237)	(353,998)	(1,246,067)	(334,016)	(799,841)	(2,076,998)	(2,232,123)	(864,969)	(964,980)	(950,573)	(901,941)
GI HMO Discounts	0	0	0	0	0	-	-	-	-	-	-	-	-	-	-	-	-
Charity Care	(56,168)	(86,517)	(41,362)	(136,947)	(97,443)	(36,715)	(65,555)	(14,815)	(14,782)	(57,399)	(121,864)	(121,864)	(183,865)	(24,281)	(144,312)	(13,958)	(103,164)
Total Deductions From Revenue	(20,502,339)	(18,585,527)	(17,501,490)	(32,449,666)	(34,707,567)	(33,044,076)	(36,985,198)	(35,837,156)	(32,175,562)	(36,171,227)	(31,305,399)	(37,342,898)	(34,445,026)	(33,733,167)	(35,935,270)	(35,537,468)	(38,129,891)
Net Patient Revenue	3,930,908	3,882,859	3,763,563	5,085,799	4,982,641	4,585,343	5,266,495	5,484,928	5,059,627	4,111,987	4,176,098	5,300,365	4,731,574	3,358,438	4,799,443	5,586,877	4,365,652
Non-Patient Revenues																	
Supplemental Revenues	1,485,337	1,157,326	869,707	501,407	939,467	-	-	-	-	8,095,568	3,178,030	0	0	35,377	136,446	-	481,713
Grants & Other Op Revenues	205,590	750,434	505,190	725,065	873,887	512,304	1,059,520	383,032	951,722	4,151,470	285,071	440,060	1,866,646	115,377	158,046	129,370	193,230
Clinic Net Revenues	22,382	15,743	0	0	0	-	-	-	-	-	-	-	-	-	-	-	-
Tax Subsidies Measure D	196,524	199,469	209,744	229,405	246,994	246,994	246,994	246,994	246,994	246,994	246,994	246,994	246,994	246,994	246,994	246,994	246,994
Tax Subsidies Prop 13	115,388	114,061	142,552	146,104	154,500	154,500	154,500	154,500	154,500	154,500	154,500	154,500	154,500	154,500	154,500	154,500	154,500
Tax Subsidies County Supplmtl Funds	16,159	9,064	16,163	25,561	2,308	-	-	-	-	27,692	-	-	-	-	167,258	-	-
Non-Patient Revenues	2,041,381	2,246,097	1,743,355	1,627,542	2,217,155	913,798	1,461,014	784,526	1,353,216	12,676,224	3,864,596	811,554	2,298,140	719,506	695,986	530,864	1,076,437
Total Operating Revenue	5,972,289	6,128,956	5,506,919	6,713,341	7,199,796	5,499,141	6,727,509	6,269,454	6,412,844	16,788,211	8,040,693	6,111,918	7,029,715	4,077,944	5,495,429	6,117,741	5,442,089
Operating Expenses																	
Salaries and Wages	2,941,226	3,104,224	3,125,159	3,420,974	3,600,025	3,406,624	3,976,933	3,389,453	3,077,122	3,403,893	4,883,009	3,569,623	3,495,555	4,119,595	3,674,360	3,550,566	3,776,105
Fringe Benefits	702,477	752,708	856,889	830,599	938,302	926,984	921,667	923,548	909,630	983,304	1,136,954	980,844	909,941	1,013,089	970,221	848,892	1,033,920
Contract Labor	106,628	59,516	114,866	99,977	87,455	25,244	81,713	199,814	141,964	74,693	115,270	57,987	25,758	170,728	101,775	176,561	176,561
Physicians Fees	246,631	331,858	350,783	330,533	322,524	291,979	352,767	359,584	329,986	329,711	350,804	344,225	242,648	280,402	260,382	307,954	290,783
Purchased Services	513,857	691,337	772,336	892,521	815,761	890,157	746,115	797,016	476,515	768,170	849,809	766,813	1,125,988	840,396	941,985	1,007,492	1,002,184
Supply Expense	685,518	751,025	903,883	995,446	876,735	735,602	839,353	987,328	723,243	988,949	1,051,584	808,794	1,080,707	700,018	814,829	906,328	861,780
Utilities	75,471	80,680	92,287	111,192	115,835	120,651	115,611	96,716	105,867	98,940	194,633	105,066	136,923	104,939	107,960	76,274	88,098
Repairs and Maintenance	58,325	58,592	139,712	77,524	90,737	66,765	98,149	83,712	101,598	85,772	101,922	127,526	61,628	61,860	69,232	147,878	136,677
Insurance Expense	85,267	103,277	110,683	112,745	122,393	122,505	118,248	114,116	117,116	103,000	117,993	122,000	141,364	185,434	133,116	147,115	138,116
All Other Operating Expenses	70,922	160,745	148,752	101,142	135,411	189,078	143,484	139,122	48,806	72,459	384,176	118,594	125,742	59,602	47,639	68,331	55,072
IGT Expense	58,743	109,484	172,366	0	91,499	-	-	-	-	800,045	297,940	-	-	-	-	-	-
Leases and Rentals	76,150	79,233	79,424	37,952	69,475	58,251	80,559	765	61,844	62,060	72,328	65,966	103,254	25,370	42,245	55,457	50,740
1206 (b) CLINIC	98,810	94,628	34,096	0	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Operating Expenses	5,720,023	6,377,306	6,901,255	7,010,605	7,266,151	6,833,839	7,474,599	7,091,173	6,093,690	7,770,997	9,556,872	7,067,438	7,449,059	7,561,433	7,163,744	7,310,033	7,610,036
EBIDA	252,266	(248,351)	(1,394,337)	(297,264)	(66,356)	(1,334,698)	(747,090)	(821,719)	319,154	9,017,214	(1,516,179)	(955,520)	(419,344)	(3,483,489)	(1,668,315)	(1,192,292)	(2,167,947)
Interest, Depreciation, and Amortization																	
Depreciation and Amortization	497,808	506,497	494,721	472,317	558,920	426,319	648,669	661,981	660,120	626,682	627,615	609,030	625,348	514,671	515,528	605,920	571,451
Interest Expense	418,193	422,094	447,994	391,606	481,556	419,794	625,830	491,596	425,067	467,039	550,064	573,399	421,777	434,111	445,099	383,794	405,597
Total Interest, Depr, & Amort.	916,000	928,591	942,715	863,923	1,040,476	846,112	1,274,500	1,153,577	1,085,187	1,093,721	1,177,679	1,182,429	1,047,126	948,782	960,627	989,714	977,048
Non-Operating Revenue:																	
Contributions & Other	7,745	27,759	7,121	25,068	149,485	3,065	307,953	(48,783)	1,875	3,578	5,682	2,771	738	13,926	1,225,118	21,774	13,626
Tax Subsidies for GO Bonds - M-A	692,457	666,966	598,410	616,059	627,353	627,353	627,353	627,353	627,353	627,353	627,353	627,353	627,353	627,353	627,353	627,353	627,353
Total Non Operating Revenue/Expense	700,202	694,725	605,531	641,127	776,839	630,418	935,307	578,570	629,228	630,931	633,035	630,125	628,091	641,279	1,852,471	649,127	640,979
Total Net Surplus/(Loss)	36,467	(482,217)	(1,731,521)	(520,060)	(329,993)	(1,550,393)	(1,086,283)	(1,396,726)	(136,804)	8,554,424	(2,060,822)	(1,507,824)	(838,378)	(3,790,992)	(776,471)	(1,532,879)	(2,504,016)
Change in Interest in Foundation	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Extra-ordinary Loss on Financing	0	(689,574)	(650)	(284,792)	0	0	0	0	0	0	0	0	0	0	0	0	0
Increase/(Decrease in Unrestricted Net, \$	36,467	(1,171,791)	(1,732,171)	(804,852)	(329,993)	(1,550,393)	(1,086,283)	(1,396,726)	(136,804)	8,554,424	(2,060,822)	(1,507,824)	(838,378)	(3,790,992)	(776,471)	(1,532,879)	(2,504,016)
Total Profit Margin	0.6%	-7.9%	-31.4%	-7.7%	-4.6%	-28.2%	-16.1%	-22.3%	-2.1%	51.0%	-25.6%	-24.7%	-11.9%	-93.0%	-14.1%	-25.1%	-46.0%
EBIDA %	4.2%	-4															

BALANCE SHEET (Period End)

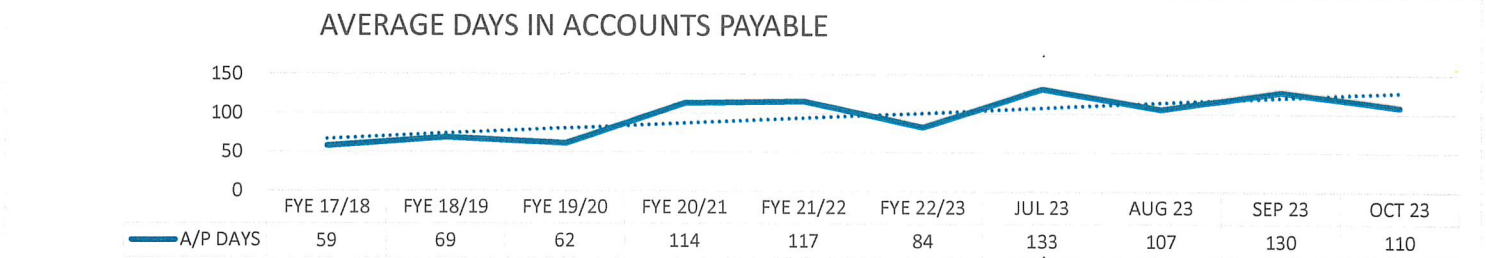
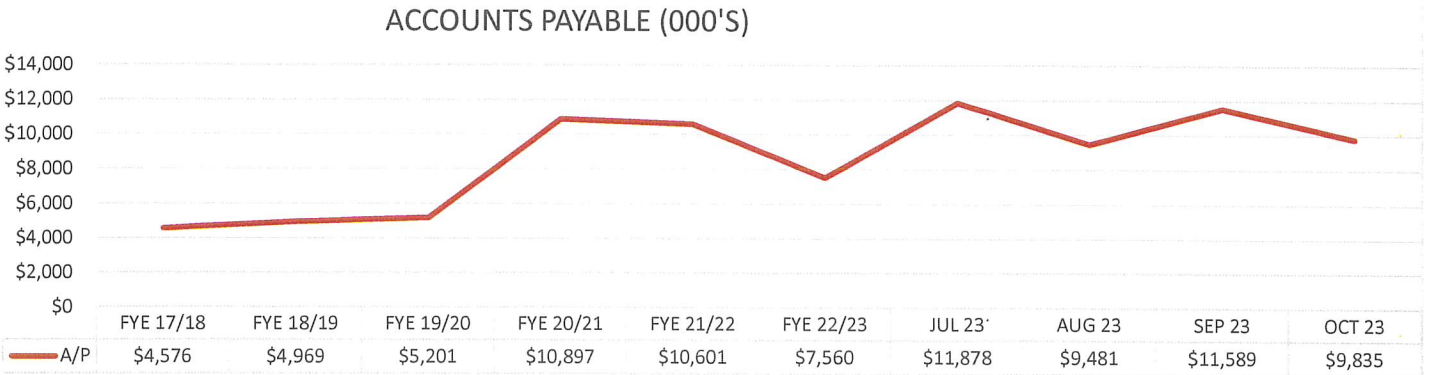
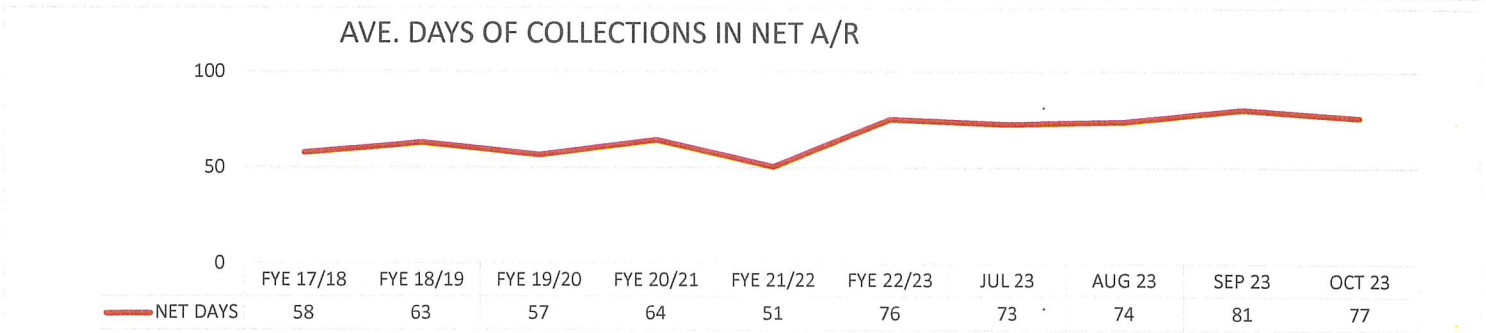
Cash (000's)	Represents all unrestricted cash in the bank at each month-end.
Days Cash on Hand	Calculated by dividing amount of Cash on Hand by the historical average daily amount of cash requirements to cover operating expenses.
Accounts Receivable - Net (000's)	Equals the sum of all (patient) accounts that are due to the hospital, less estimated adjustments for discounts and other contractual disallowances for which the patients may be entitled.
A/R Days - Net	This measures the average number of days it takes to collect payment of the Net Accounts Receivable. Lower values are desired.
Current Ratio (Current Assets/Current Liabilities)	A measure that illustrates the ability for the hospital to pay its obligations that come due over the course of the next year. The greater the Current Assets as compared to the Current Liabilities, the stronger position the organization is in to pay its upcoming obligations. Desired position is greater than 1:00 to 1:00, preferably at least 1:25 to 1:00 or greater.
Quick Ratio	This measures the Cash + Net Accounts Receivable compared to the Current Liabilities. Desired ratio is greater than 1.00 : 1.00.
Accounts Payable (000's)	Reflects payment obligations of the Hospital as of a point in time. Excludes Loans, Payroll and other Debt obligations. Lower values are desired.
Accounts Payable Days	Reflects the average number of days that it takes to pay routine bills. Lower numbers are desired. Calculated by dividing the Accounts Payable amount by the historical average daily cost of routine expenses.
Line of Credit Balance (000's)	The amount that is currently borrowed from a lending institution as of a given point in time.

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SAN GORGONIO MEMORIAL HOSPITAL



SAN GORGONIO MEMORIAL HOSPITAL



Income Statement Select Periods

SAN GORGONIO MEM. HEALTH CARE DISTRICT & HOSPITAL - Monthly

SAN GORGONIO MEM. HEALTH CARE DISTRICT & HOSPITAL - Monthly	Aug 23 Act	Sep 23 Act	Oct 23 BD	Oct 23 Act	Var (Oct 23 Act - Oct 23 BD)	Var%
NET INCOME	-776,471	-1,532,879	-166,939	-2,504,016	-2,337,077	-1,399.96 %
EBIDA	-1,668,315	-1,192,292	-566,418	-2,167,947	-1,601,529	-282.75 %
NET SERVICE REVENUE	5,495,429	6,117,741	6,646,623	5,442,089	-1,204,534	-18.12 %
NET PATIENT REVENUE	4,799,443	5,586,877	5,525,448	4,365,652	-1,159,796	-20.99 %
OTHER OPERATING REVENUE	695,986	530,864	1,121,175	1,076,437	-44,738	-3.99 %
TOTAL OPERATING EXPENSE	7,163,744	7,310,033	7,213,041	7,610,036	-396,995	-5.50 %
TOTAL OPERATING EXPENSE	7,163,744	7,310,033	7,213,041	7,610,036	-396,995	-5.50 %
TOTAL LABOR EXPENSE	4,746,356	4,593,204	4,711,623	4,986,586	-274,963	-5.84 %
PROFESSIONAL FEES	1,202,367	1,315,446	1,120,711	1,292,967	-172,256	-15.37 %
SUPPLIES & OTHER EXPENSES	1,215,021	1,401,383	1,380,707	1,330,483	50,224	3.64 %
NON-OPERATING REVENUE & EXPENSE	1,852,471	649,127	1,360,428	640,979	-719,449	-52.88 %
TOTAL INTEREST & DEPRECIATION	960,627	989,714	960,949	977,048	-16,099	-1.68 %

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Income Statement Select Periods

SAN GORGONIO MEM. HEALTH CARE DISTRICT & HOSPITAL - YTD

SAN GORGONIO MEM. HEALTH CARE DISTRICT & HOSPITAL - YTD	Aug 23 ActYTD	Sep 23 ActYTD	Oct 23 BDYTD	Oct 23 ActYTD	Var (Oct 23 ActYTD - Oct 23 BDYTD)	Var%
NET INCOME	-4,567,463	-6,100,342	-2,910,230	-8,604,358	-5,694,128	-195.66 %
EBIDA	-5,151,804	-6,344,096	-3,550,844	-8,512,043	-4,961,199	-139.72 %
NET SERVICE REVENUE	9,573,373	15,691,114	25,708,015	21,133,203	-4,574,812	-17.80 %
NET PATIENT REVENUE	8,157,881	13,744,758	22,476,555	18,110,410	-4,366,145	-19.43 %
OTHER OPERATING REVENUE	1,415,492	1,946,356	3,231,460	3,022,793	-208,667	-6.46 %
TOTAL OPERATING EXPENSE	14,725,177	22,035,210	29,258,859	29,645,246	-386,387	-1.32 %
TOTAL OPERATING EXPENSE	14,725,177	22,035,210	29,258,859	29,645,246	-386,387	-1.32 %
TOTAL LABOR EXPENSE	10,049,768	14,642,972	18,974,817	19,629,558	-654,741	-3.45 %
PROFESSIONAL FEES	2,323,165	3,638,611	4,705,785	4,931,578	-225,793	-4.80 %
SUPPLIES & OTHER EXPENSES	2,352,244	3,753,627	5,578,257	5,084,110	494,147	8.86 %
NON-OPERATING REVENUE & EXPENSE	2,493,750	3,142,877	4,484,410	3,783,856	-700,554	-15.62 %
TOTAL INTEREST & DEPRECIATION	1,909,409	2,899,123	3,843,796	3,876,171	-32,375	-0.84 %

Balance Sheet

SAN GORGONIO MEM. HEALTH CARE DISTRICT & HOSPITAL - Monthly

SAN GORGONIO MEM. HEALTH CARE DISTRICT & HOSPITAL - Monthly	Jul 23 Act	Aug 23 Act	Sep 23 Act	Oct 23 Act	Var Sep 23 Act	Var%
NET BALANCE SHEET	28	25	41	45	4	9.76 %
<input type="checkbox"/> TOTAL ASSETS	108,857,355	107,248,342	107,765,986	104,564,368	-3,201,618	-2.97 %
<input type="checkbox"/> TOTAL ASSETS	108,857,355	107,248,342	107,765,986	104,564,368	-3,201,618	-2.97 %
<input type="checkbox"/> CURRENT ASSETS	29,102,360	28,323,945	26,633,320	24,748,831	-1,884,489	-7.08 %
<input type="checkbox"/> ASSETS WHICH USE IS LIMITED	9,523,613	9,519,381	12,127,256	11,090,831	-1,036,425	-8.55 %
<input type="checkbox"/> NET PROPERTY, PLANT, AND EQUIPMENT	69,972,999	69,386,966	68,989,789	68,917,077	-72,712	-0.11 %
<input type="checkbox"/> OTHER ASSETS	258,383	18,050	15,621	-192,371	-207,992	-1,331.49 %
<input type="checkbox"/> TOTAL LIABILITIES & FUND BALANCE	108,857,327	107,248,317	107,765,945	104,564,323	3,201,622	2.97 %
<input type="checkbox"/> TOTAL LIABILITIES	150,368,591	149,536,052	151,586,559	150,888,953	697,606	0.46 %
<input type="checkbox"/> CURRENT LIABILITES	24,440,152	23,624,738	25,688,604	25,011,888	676,716	2.63 %
<input type="checkbox"/> LONG TERM LIABILITIES	125,928,439	125,911,314	125,897,955	125,877,065	20,890	0.02 %
<input type="checkbox"/> NET ASSETS	-41,511,264	-42,287,735	-43,820,614	-46,324,630	2,504,016	5.71 %
<input type="checkbox"/> NET ASSETS - UNRESTRICTED	-41,511,264	-42,287,735	-43,820,614	-46,324,630	2,504,016	5.71 %

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SAN GORGONIO MEMORIAL HOSPITAL

		KEY STATISTICS AND RATIOS						
		10/31/22	10/31/23	10/31/23	2024	2024	2023	2023
		ACTUAL	ACTUAL	BUDGET	4 MOS. YTD	4 MOS. YTD	4 MOS. YTD	YR END TOTAL
		FY23	FY 24	FY 24	FY 24	FY 24	FY 23	FY 23
[1]	Total Acute Patient Days	589	611	663	2,594	2,703	2,580	7,636
[2]	Average Daily Census	19.0	19.7	21.4	21.1	22.0	21.0	20.9
[3]	Average Acute Length of Stay	3.13	3.64	3.42	3.63	3.43	3.46	3.49
[4]	Patient Discharges	188	168	194	715	788	745	2,186
[5]	Adjusted Patient Days	1,746	1,799	1,847	7,503	7,489	7,072	21,460
[6]	Observation Days	239	345	280	1,208	1,132	1,017	3,160
[7]	Total Emergency Room Visits	3,619	3,585	3,704	13,942	14,976	14,202	41,821
[8]	Average ED Visits Per Day	117	116	119	113	122	115	115
[9]	Total Surgeries (Excluding G.I.'s)	131	105	134	461	546	495	1,433
[10]	Deliveries/Births	15	8	12	43	53	62	131

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Income Statement Select Periods

SAN GORGONIO MEM. HEALTH CARE DISTRICT & HOSPITAL - Monthly

SAN GORGONIO MEM. HEALTH CARE DISTRICT & HOSPITAL - Monthly	Aug 23 Act	Sep 23 Act	Oct 23 BD	Oct 23 Act		Var (Oct 23 Act - Oct 23 BD)	Var%
NET INCOME	-776,471	-1,532,879	-166,939	-2,504,016	A	-2,337,077	-1,399.96 %
EBIDA	-1,668,315	-1,192,292	-566,418	-2,167,947	B	-1,601,529	-282.75 %
NET SERVICE REVENUE	5,495,429	6,117,741	6,646,623	5,442,089	C	-1,204,534	-18.12 %
NET PATIENT REVENUE	4,799,443	5,586,877	5,525,448	4,365,652	D	-1,159,796	-20.99 %
GROSS REVENUE FROM PATIENT SERVICES	40,734,713	41,124,345	41,176,102	42,495,543	E	1,319,441	3.20 %
TOTAL INPATIENT REVENUE	13,826,953	15,201,247	14,736,052	14,429,560		-306,492	-2.08 %
TOTAL OUTPATIENT REVENUE	26,907,760	25,923,098	26,440,050	28,065,983		1,625,933	6.15 %
DEDUCTIONS FROM REVENUE	-35,935,270	-35,537,468	-35,650,654	-38,129,891	F	-2,479,237	-6.95 %
DEDUCTIONS FROM REVENUE	-35,935,270	-35,537,468	-35,650,654	-38,129,891		-2,479,237	-6.95 %
CONTRACTUAL ALLOWANCES	-35,935,270	-35,537,468	-35,650,654	-38,129,891		-2,479,237	-6.95 %
501052 - CONTRACTUAL ALLOWANCES	-34,825,978	-34,572,937	-34,746,238	-37,124,786		-2,378,548	-6.85 %
501153 - BAD DEBT EXPENSE	-964,980	-950,573	-818,867	-901,941		-83,074	-10.14 %
501254 - CHARITY WRITE_OFFS	-144,312	-13,958	-85,549	-103,164		-17,615	-20.59 %
OTHER OPERATING REVENUE	695,986	530,864	1,121,175	1,076,437	G	-44,738	-3.99 %
OTHER REVENUE - RATE RANGE	0	0	0	0		0	0.00 %
OTHER REVENUE - OTHER SUPPLEMENTALS	0	0	434,000	481,713	H	47,713	10.99 %
OTHER REVENUE - DSH	0	0	18,745	0		-18,745	-100.00 %
OTHER REVENUE - P4P	136,446	0	0	0		0	0.00 %
OTHER REVENUE - OTHER	158,046	129,370	258,603	193,230		-65,373	-25.28 %
OPERATING TAX REVENUES	401,494	401,494	409,827	401,494		-8,333	-2.03 %
TOTAL OPERATING EXPENSE	7,163,744	7,310,033	7,213,041	7,610,036		-396,995	-5.50 %
TOTAL OPERATING EXPENSE	7,163,744	7,310,033	7,213,041	7,610,036	I	-396,995	-5.50 %
TOTAL LABOR EXPENSE	4,746,356	4,593,204	4,711,623	4,986,586	J	-274,963	-5.84 %
EMPLOYEE WAGES & BENEFITS	4,644,581	4,399,458	4,628,344	4,810,025		-181,681	-3.93 %
WAGES	3,674,360	3,550,566	3,634,518	3,776,105	K	-141,587	-3.90 %
EMPLOYEE BENEFITS	970,221	848,892	993,826	1,033,920	L	-40,094	-4.03 %
CONTRACT LABOR	101,775	193,746	83,279	176,561	M	-93,282	-112.01 %
PROFESSIONAL FEES	1,202,367	1,315,446	1,120,711	1,292,967		-172,256	-15.37 %
PROFESSIONAL FEES	1,202,367	1,315,446	1,120,711	1,292,967		-172,256	-15.37 %
PHYSICIAN FEES	260,382	307,954	312,187	290,783	N	21,404	6.86 %
PURCHASED SERVICES	941,985	1,007,492	808,524	1,002,184	O	-193,660	-23.95 %

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SAN GORGONIO MEM. HEALTH CARE DISTRICT & HOSPITAL - Monthly

	Aug 23 Act	Sep 23 Act	Oct 23 BD	Oct 23 Act	Var (Oct 23 Act - Oct 23 BD)	Var%
☐ SUPPLIES & OTHER EXPENSES	1,215,021	1,401,383	1,380,707	1,330,483	50,224	3.64 %
☑ SUPPLY EXPENSE	814,829	906,328	915,949	861,780	54,169	5.91 %
☐ OTHER EXPENSES	400,192	495,055	464,758	468,703	-3,945	-0.85 %
☑ UTILITIES	107,960	76,274	106,995	88,098	18,897	17.66 %
☑ REPAIRS AND MAINTENANCE	69,232	147,878	81,845	136,677	-54,832	-66.99 %
☑ INSURANCE	133,116	147,116	146,289	138,116	8,173	5.59 %
☑ OTHER EXPENSES	47,639	68,331	84,255	55,072	29,183	34.64 %
☑ LEASE AND RENTALS	42,245	55,456	45,374	50,740	-5,366	-11.83 %
☐ NON-OPERATING REVENUE & EXPENSE	1,852,471	649,127	1,360,428	640,979	-719,449	-52.88 %
☐ NON-OPERATING REVENUE & EXPENSE	1,852,471	649,127	1,360,428	640,979	-719,449	-52.88 %
☐ NON-OPERATING REVENUE & EXPENSE	1,852,471	649,127	1,360,428	640,979	-719,449	-52.88 %
☑ NON-OPERATING REVENUE & EXPENSE	1,852,471	649,127	1,360,428	640,979	-719,449	-52.88 %
☐ TOTAL INTEREST & DEPRECIATION	960,627	989,714	960,949	977,048	-16,099	-1.68 %
☐ TOTAL INTEREST & DEPRECIATION	960,627	989,714	960,949	977,048	-16,099	-1.68 %
☐ TOTAL INTEREST & DEPRECIATION	960,627	989,714	960,949	977,048	-16,099	-1.68 %
☐ TOTAL INTEREST & DEPRECIATION	960,627	989,714	960,949	977,048	-16,099	-1.68 %
☑ DEPRECIATION	515,528	605,920	522,162	571,451	-49,289	-9.44 %
☑ INTEREST & AMORTIZATION	445,099	383,794	438,787	405,597	33,190	7.56 %

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Income Statement Select Periods

SAN GORGONIO MEM. HEALTH CARE DISTRICT & HOSPITAL - YTD

SAN GORGONIO MEM. HEALTH CARE DISTRICT & HOSPITAL - YTD	Aug 23 ActYTD	Sep 23 ActYTD	Oct 23 BDYTD	Oct 23 ActYTD	Var (Oct 23 ActYTD - Oct 23 BDYTD)	Var%
NET INCOME	-4,567,463	-6,100,342	-2,910,230	-8,604,358	A -5,694,128	-195.66 %
EBIDA	-5,151,804	-6,344,096	-3,550,844	-8,512,043	B -4,961,199	-139.72 %
NET SERVICE REVENUE	9,573,373	15,691,114	25,708,015	21,133,203	C -4,574,812	-17.80 %
NET PATIENT REVENUE	8,157,881	13,744,758	22,476,555	18,110,410	D -4,366,145	-19.43 %
GROSS REVENUE FROM PATIENT SERVICES	77,826,318	118,950,663	167,028,662	161,446,206	E -5,582,456	-3.34 %
TOTAL INPATIENT REVENUE	26,099,430	41,300,677	60,501,304	55,730,237	-4,771,067	-7.89 %
TOTAL OUTPATIENT REVENUE	51,726,888	77,649,986	106,527,358	105,715,969	-811,389	-0.76 %
DEDUCTIONS FROM REVENUE	-69,668,437	-105,205,905	-144,552,107	-143,335,796	1,216,311	0.84 %
DEDUCTIONS FROM REVENUE	-69,668,437	-105,205,905	-144,552,107	-143,335,796	F 1,216,311	0.84 %
CONTRACTUAL ALLOWANCES	-69,668,437	-105,205,905	-144,552,107	-143,335,796	1,216,311	0.84 %
501052 - CONTRACTUAL ALLOWANCES	-67,669,895	-102,242,832	-140,884,989	-139,367,618	1,517,371	1.08 %
501153 - BAD DEBT EXPENSE	-1,829,949	-2,780,522	-3,320,245	-3,682,463	-362,218	-10.91 %
501254 - CHARITY WRITE_OFFS	-168,593	-182,551	-346,873	-285,715	61,158	17.63 %
OTHER OPERATING REVENUE	1,415,492	1,946,356	3,231,460	3,022,793	G -208,667	-6.46 %
OTHER REVENUE - RATE RANGE	0	0	0	0	0	0.00 %
OTHER REVENUE - OTHER SUPPLEMENTALS	0	0	434,000	481,713	H 47,713	10.99 %
OTHER REVENUE - DSH	35,377	35,377	37,490	35,377	-2,113	-5.64 %
OTHER REVENUE - P4P	136,446	136,446	86,250	136,446	50,196	58.20 %
OTHER REVENUE - OTHER	273,423	402,793	1,034,412	596,023	-438,389	-42.38 %
OPERATING TAX REVENUES	970,246	1,371,740	1,639,308	1,773,234	133,926	8.17 %
TOTAL OPERATING EXPENSE	14,725,177	22,035,210	29,258,859	29,645,246	-386,387	-1.32 %
TOTAL OPERATING EXPENSE	14,725,177	22,035,210	29,258,859	29,645,246	I -386,387	-1.32 %
TOTAL LABOR EXPENSE	10,049,768	14,642,972	18,974,817	19,629,558	J -654,741	-3.45 %
EMPLOYEE WAGES & BENEFITS	9,777,265	14,176,723	18,633,531	18,986,748	K -353,217	-1.90 %
WAGES	7,793,955	11,344,521	14,646,608	15,120,626	L -474,018	-3.24 %
EMPLOYEE BENEFITS	1,983,310	2,832,202	3,986,923	3,866,122	M 120,801	3.03 %
CONTRACT LABOR	272,503	466,249	341,286	642,810	-301,524	-88.35 %
PROFESSIONAL FEES	2,323,165	3,638,611	4,705,785	4,931,578	-225,793	-4.80 %
PROFESSIONAL FEES	2,323,165	3,638,611	4,705,785	4,931,578	-225,793	-4.80 %
PHYSICIAN FEES	540,784	848,738	1,248,748	1,139,521	N 109,227	8.75 %
PURCHASED SERVICES	1,782,381	2,789,873	3,457,037	3,792,057	O -335,020	-9.69 %

SAN GORGONIO MEM. HEALTH CARE DISTRICT & HOSPITAL - YTD

Aug 23
ActYTD

Sep 23 ActYTD

Oct 23 BDYTD

Oct 23
ActYTD

Var
(Oct 23 ActYTD
-
Oct 23 BDYTD)

Var%

<input type="checkbox"/> SUPPLIES & OTHER EXPENSES	2,352,244	3,753,627	5,578,257	5,084,110		494,147	8.86 %
<input checked="" type="checkbox"/> SUPPLY EXPENSE	1,514,847	2,421,175	3,711,126	3,282,955	P	428,171	11.54 %
<input type="checkbox"/> OTHER EXPENSES	837,397	1,332,452	1,867,131	1,801,155		65,976	3.53 %
<input checked="" type="checkbox"/> UTILITIES	212,899	289,173	435,144	377,271	Q	57,873	13.30 %
<input checked="" type="checkbox"/> REPAIRS AND MAINTENANCE	131,092	278,970	328,323	415,647	R	-87,324	-26.60 %
<input checked="" type="checkbox"/> INSURANCE	318,550	465,666	585,156	603,782	S	-18,626	-3.18 %
<input checked="" type="checkbox"/> OTHER EXPENSES	107,241	175,572	337,012	230,644	T	106,368	31.56 %
<input checked="" type="checkbox"/> LEASE AND RENTALS	67,615	123,071	181,496	173,811	U	7,685	4.23 %
<input type="checkbox"/> NON-OPERATING REVENUE & EXPENSE	2,493,750	3,142,877	4,484,410	3,783,856		-700,554	-15.62 %
<input type="checkbox"/> NON-OPERATING REVENUE & EXPENSE	2,493,750	3,142,877	4,484,410	3,783,856		-700,554	-15.62 %
<input type="checkbox"/> NON-OPERATING REVENUE & EXPENSE	2,493,750	3,142,877	4,484,410	3,783,856		-700,554	-15.62 %
<input checked="" type="checkbox"/> NON-OPERATING REVENUE & EXPENSE	2,493,750	3,142,877	4,484,410	3,783,856	V	-700,554	-15.62 %
<input type="checkbox"/> TOTAL INTEREST & DEPRECIATION	1,909,409	2,899,123	3,843,796	3,876,171		-32,375	-0.84 %
<input type="checkbox"/> TOTAL INTEREST & DEPRECIATION	1,909,409	2,899,123	3,843,796	3,876,171		-32,375	-0.84 %
<input type="checkbox"/> TOTAL INTEREST & DEPRECIATION	1,909,409	2,899,123	3,843,796	3,876,171		-32,375	-0.84 %
<input type="checkbox"/> TOTAL INTEREST & DEPRECIATION	1,909,409	2,899,123	3,843,796	3,876,171		-32,375	-0.84 %
<input checked="" type="checkbox"/> DEPRECIATION	1,030,199	1,636,119	2,088,648	2,207,570	W	-118,922	-5.69 %
<input checked="" type="checkbox"/> INTEREST & AMORTIZATION	879,210	1,263,004	1,755,148	1,668,601	X	86,547	4.93 %

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Income Statement Select Periods

SAN GORGONIO MEM. HEALTH CARE DISTRICT & HOSPITAL - Monthly

SAN GORGONIO MEM. HEALTH CARE DISTRICT & HOSPITAL - Monthly	Aug 23 Act	Sep 23 Act	Oct 23 Flex	Oct 23 Act	Var (Oct 23 Act - Oct 23 Flex)	Var%
NET INCOME	-776,471	-1,532,879	-2,568,340	-2,504,016	A 64,324	2.50 %
EBIDA	-1,668,315	-1,192,292	-2,965,309	-2,167,947	B 797,362	26.89 %
NET SERVICE REVENUE	5,495,429	6,117,741	4,175,757	5,442,089	C 1,266,332	30.33 %
NET PATIENT REVENUE	4,799,443	5,586,877	3,488,582	4,365,652	D 877,070	25.14 %
GROSS REVENUE FROM PATIENT SERVICES	40,734,713	41,124,345	40,282,107	42,495,543	E 2,213,436	5.49 %
TOTAL INPATIENT REVENUE	13,826,953	15,201,247	13,999,902	14,429,560	429,658	3.07 %
TOTAL OUTPATIENT REVENUE	26,907,760	25,923,098	26,282,205	28,065,983	1,783,778	6.79 %
DEDUCTIONS FROM REVENUE	-35,935,270	-35,537,468	-36,793,525	-38,129,891	-1,336,366	-3.63 %
DEDUCTIONS FROM REVENUE	-35,935,270	-35,537,468	-36,793,525	-38,129,891	F -1,336,366	-3.63 %
CONTRACTUAL ALLOWANCES	-35,935,270	-35,537,468	-36,793,525	-38,129,891	-1,336,366	-3.63 %
501052 - CONTRACTUAL ALLOWANCES	-34,825,978	-34,572,937	-35,860,116	-37,124,786	-1,264,670	-3.53 %
501153 - BAD DEBT EXPENSE	-964,980	-950,573	-845,118	-901,941	-56,823	-6.72 %
501254 - CHARITY WRITE_OFFS	-144,312	-13,958	-88,291	-103,164	-14,873	-16.85 %
OTHER OPERATING REVENUE	695,986	530,864	687,175	1,076,437	G 389,262	56.65 %
OTHER REVENUE - RATE RANGE	0	0	0	0	0	0.00 %
OTHER REVENUE - OTHER SUPPLEMENTALS	0	0	0	481,713	H 481,713	0.00 %
OTHER REVENUE - DSH	0	0	18,745	0	-18,745	-100.00 %
OTHER REVENUE - P4P	136,446	0	0	0	0	0.00 %
OTHER REVENUE - OTHER	158,046	129,370	258,603	193,230	-65,373	-25.28 %
OPERATING TAX REVENUES	401,494	401,494	409,827	401,494	-8,333	-2.03 %
TOTAL OPERATING EXPENSE	7,163,744	7,310,033	7,141,066	7,610,036	-468,970	-6.57 %
TOTAL OPERATING EXPENSE	7,163,744	7,310,033	7,141,066	7,610,036	I -468,970	-6.57 %
TOTAL LABOR EXPENSE	4,746,356	4,593,204	4,730,337	4,986,586	J -256,249	-5.42 %
EMPLOYEE WAGES & BENEFITS	4,644,581	4,399,458	4,663,305	4,810,025	K -146,720	-3.15 %
WAGES	3,674,360	3,550,566	3,680,599	3,776,105	L -95,506	-2.59 %
EMPLOYEE BENEFITS	970,221	848,892	982,706	1,033,920	M -51,214	-5.21 %
CONTRACT LABOR	101,775	193,746	67,032	176,561	-109,529	-163.40 %
PROFESSIONAL FEES	1,202,367	1,315,446	1,109,445	1,292,967	-183,522	-16.54 %
PROFESSIONAL FEES	1,202,367	1,315,446	1,109,445	1,292,967	-183,522	-16.54 %
PHYSICIAN FEES	260,382	307,954	312,187	290,783	N 21,404	6.86 %
PURCHASED SERVICES	941,985	1,007,492	797,258	1,002,184	O -204,926	-25.70 %

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SAN GORGONIO MEM. HEALTH CARE DISTRICT & HOSPITAL - Monthly

	Aug 23 Act	Sep 23 Act	Oct 23 Flex	Oct 23 Act	Var (Oct 23 Act - Oct 23 Flex)	Var%
☐ SUPPLIES & OTHER EXPENSES	1,215,021	1,401,383	1,301,284	1,330,483	-29,199	-2.24 %
☑ SUPPLY EXPENSE	814,829	906,328	836,968	861,780	P -24,812	-2.96 %
☐ OTHER EXPENSES	400,192	495,055	464,316	468,703	-4,387	-0.94 %
☑ UTILITIES	107,960	76,274	106,995	88,098	Q 18,897	17.66 %
☑ REPAIRS AND MAINTENANCE	69,232	147,878	81,811	136,677	R -54,866	-67.06 %
☑ INSURANCE	133,116	147,116	146,289	138,116	S 8,173	5.59 %
☑ OTHER EXPENSES	47,639	68,331	83,853	55,072	T 28,781	34.32 %
☑ LEASE AND RENTALS	42,245	55,456	45,368	50,740	U -5,372	-11.84 %
☐ NON-OPERATING REVENUE & EXPENSE	1,852,471	649,127	1,360,428	640,979	-719,449	-52.88 %
☐ NON-OPERATING REVENUE & EXPENSE	1,852,471	649,127	1,360,428	640,979	-719,449	-52.88 %
☐ NON-OPERATING REVENUE & EXPENSE	1,852,471	649,127	1,360,428	640,979	-719,449	-52.88 %
☑ NON-OPERATING REVENUE & EXPENSE	1,852,471	649,127	1,360,428	640,979	V -719,449	-52.88 %
☐ TOTAL INTEREST & DEPRECIATION	960,627	989,714	963,459	977,048	-13,589	-1.41 %
☐ TOTAL INTEREST & DEPRECIATION	960,627	989,714	963,459	977,048	-13,589	-1.41 %
☐ TOTAL INTEREST & DEPRECIATION	960,627	989,714	963,459	977,048	-13,589	-1.41 %
☐ TOTAL INTEREST & DEPRECIATION	960,627	989,714	963,459	977,048	-13,589	-1.41 %
☐ TOTAL INTEREST & DEPRECIATION	960,627	989,714	963,459	977,048	-13,589	-1.41 %
☑ DEPRECIATION	515,528	605,920	524,672	571,451	W -46,779	-8.92 %
☑ INTEREST & AMORTIZATION	445,099	383,794	438,787	405,597	X 33,190	7.56 %

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Income Statement Select Periods

SAN GORGONIO MEM. HEALTH CARE DISTRICT & HOSPITAL - YTD

SAN GORGONIO MEM. HEALTH CARE DISTRICT & HOSPITAL - YTD	Aug 23 ActYTD	Sep 23 ActYTD	Oct 23 FlexYTD	Oct 23 ActYTD	Var (Oct 23 ActYTD - Oct 23 FlexYTD)	Var%
NET INCOME	-4,567,463	-6,100,342	-6,331,969	-8,604,358	A -2,272,389	-35.89 %
<input type="checkbox"/> EBIDA	-5,151,804	-6,344,096	-6,975,240	-8,512,043	B -1,536,803	-22.03 %
<input type="checkbox"/> NET SERVICE REVENUE	9,573,373	15,691,114	21,633,156	21,133,203	C -499,953	-2.31 %
<input type="checkbox"/> NET PATIENT REVENUE	8,157,881	13,744,758	18,835,696	18,110,410	D -725,286	-3.85 %
<input type="checkbox"/> GROSS REVENUE FROM PATIENT SERVICES	77,826,318	118,950,663	157,701,591	161,446,206	E 3,744,615	2.37 %
<input type="checkbox"/> TOTAL INPATIENT REVENUE	26,099,430	41,300,677	56,041,490	55,730,237	-311,253	-0.56 %
<input type="checkbox"/> TOTAL OUTPATIENT REVENUE	51,726,888	77,649,986	101,660,101	105,715,969	4,055,868	3.99 %
<input type="checkbox"/> DEDUCTIONS FROM REVENUE	-69,668,437	-105,205,905	-138,865,895	-143,335,796	-4,469,901	-3.22 %
<input type="checkbox"/> DEDUCTIONS FROM REVENUE	-69,668,437	-105,205,905	-138,865,895	-143,335,796	F -4,469,901	-3.22 %
<input type="checkbox"/> CONTRACTUAL ALLOWANCES	-69,668,437	-105,205,905	-138,865,895	-143,335,796	-4,469,901	-3.22 %
501052 - CONTRACTUAL ALLOWANCES	-67,669,895	-102,242,832	-135,343,029	-139,367,618	-4,024,589	-2.97 %
501153 - BAD DEBT EXPENSE	-1,829,949	-2,780,522	-3,189,638	-3,682,463	-492,825	-15.45 %
501254 - CHARITY WRITE_OFFS	-168,593	-182,551	-333,228	-285,715	47,513	14.26 %
<input type="checkbox"/> OTHER OPERATING REVENUE	1,415,492	1,946,356	2,797,460	3,022,793	G 225,333	8.05 %
<input type="checkbox"/> OTHER REVENUE - RATE RANGE	0	0	0	0	0	0.00 %
<input type="checkbox"/> OTHER REVENUE - OTHER SUPPLEMENTALS	0	0	0	481,713	H 481,713	0.00 %
<input type="checkbox"/> OTHER REVENUE - DSH	35,377	35,377	37,490	35,377	-2,113	-5.64 %
<input type="checkbox"/> OTHER REVENUE - P4P	136,446	136,446	86,250	136,446	50,196	58.20 %
<input type="checkbox"/> OTHER REVENUE - OTHER	273,423	402,793	1,034,412	596,023	-438,389	-42.38 %
<input type="checkbox"/> OPERATING TAX REVENUES	970,246	1,371,740	1,639,308	1,773,234	133,926	8.17 %
<input type="checkbox"/> TOTAL OPERATING EXPENSE	14,725,177	22,035,210	28,608,396	29,645,246	-1,036,850	-3.62 %
<input type="checkbox"/> TOTAL OPERATING EXPENSE	14,725,177	22,035,210	28,608,396	29,645,246	I -1,036,850	-3.62 %
<input type="checkbox"/> TOTAL LABOR EXPENSE	10,049,768	14,642,972	18,667,946	19,629,558	J -961,612	-5.15 %
<input type="checkbox"/> EMPLOYEE WAGES & BENEFITS	9,777,265	14,176,723	18,368,875	18,986,748	-617,873	-3.36 %
<input type="checkbox"/> WAGES	7,793,955	11,344,521	14,463,932	15,120,626	K -656,694	-4.54 %
<input type="checkbox"/> EMPLOYEE BENEFITS	1,983,310	2,832,202	3,904,943	3,866,122	L 38,821	0.99 %
<input type="checkbox"/> CONTRACT LABOR	272,503	466,249	299,071	642,810	M -343,739	-114.94 %
<input type="checkbox"/> PROFESSIONAL FEES	2,323,165	3,638,611	4,659,227	4,931,578	-272,351	-5.85 %
<input type="checkbox"/> PROFESSIONAL FEES	2,323,165	3,638,611	4,659,227	4,931,578	-272,351	-5.85 %
<input type="checkbox"/> PHYSICIAN FEES	540,784	848,738	1,248,748	1,139,521	N 109,227	8.75 %
<input type="checkbox"/> PURCHASED SERVICES	1,782,381	2,789,873	3,410,479	3,792,057	O -381,578	-11.19 %

SAN GORGONIO MEM. HEALTH CARE DISTRICT & HOSPITAL - YTD

	Aug 23 ActYTD	Sep 23 ActYTD	Oct 23 FlexYTD	Oct 23 ActYTD	Var (Oct 23 ActYTD - Oct 23 FlexYTD)	Var%
☐ SUPPLIES & OTHER EXPENSES	2,352,244	3,753,627	5,281,223	5,084,110	197,113	3.73 %
☑ SUPPLY EXPENSE	1,514,847	2,421,175	3,417,153	3,282,955	P 134,198	3.93 %
☐ OTHER EXPENSES	837,397	1,332,452	1,864,070	1,801,155	62,915	3.38 %
☑ UTILITIES	212,899	289,173	435,144	377,271	Q 57,873	13.30 %
☑ REPAIRS AND MAINTENANCE	131,092	278,970	327,440	415,647	R -88,207	-26.94 %
☑ INSURANCE	318,550	465,666	585,156	603,782	S -18,626	-3.18 %
☑ OTHER EXPENSES	107,241	175,572	334,834	230,644	T 104,190	31.12 %
☑ LEASE AND RENTALS	67,615	123,071	181,496	173,811	U 7,685	4.23 %
☐ NON-OPERATING REVENUE & EXPENSE	2,493,750	3,142,877	4,484,410	3,783,856	-700,554	-15.62 %
☐ NON-OPERATING REVENUE & EXPENSE	2,493,750	3,142,877	4,484,410	3,783,856	-700,554	-15.62 %
☐ NON-OPERATING REVENUE & EXPENSE	2,493,750	3,142,877	4,484,410	3,783,856	-700,554	-15.62 %
☑ NON-OPERATING REVENUE & EXPENSE	2,493,750	3,142,877	4,484,410	3,783,856	V -700,554	-15.62 %
☐ TOTAL INTEREST & DEPRECIATION	1,909,409	2,899,123	3,841,139	3,876,171	-35,032	-0.91 %
☐ TOTAL INTEREST & DEPRECIATION	1,909,409	2,899,123	3,841,139	3,876,171	-35,032	-0.91 %
☐ TOTAL INTEREST & DEPRECIATION	1,909,409	2,899,123	3,841,139	3,876,171	-35,032	-0.91 %
☐ TOTAL INTEREST & DEPRECIATION	1,909,409	2,899,123	3,841,139	3,876,171	-35,032	-0.91 %
☑ DEPRECIATION	1,030,199	1,636,119	2,085,991	2,207,570	W -121,579	-5.83 %
☑ INTEREST & AMORTIZATION	879,210	1,263,004	1,755,148	1,668,601	X 86,547	4.93 %

Balance Sheet

SAN GORGONIO MEM. HEALTH CARE DISTRICT & HOSPITAL - Monthly

SAN GORGONIO MEM. HEALTH CARE DISTRICT & HOSPITAL - Monthly	Jul 23 Act	Aug 23 Act	Sep 23 Act	Oct 23 Act	Var Sep 23 Act	Var%
NET BALANCE SHEET	28	25	41	45	4	9.76 %
<input type="checkbox"/> TOTAL ASSETS	108,857,355	107,248,342	107,765,986	104,564,368	-3,201,618	-2.97 %
<input type="checkbox"/> TOTAL ASSETS	108,857,355	107,248,342	107,765,986	104,564,368	-3,201,618	-2.97 %
<input type="checkbox"/> CURRENT ASSETS	29,102,360	28,323,945	26,633,320	24,748,831	-1,884,489	-7.08 %
<input type="checkbox"/> CASH & EQUIVALENTS	8,592,216	5,962,136	9,562,533	8,680,482	-882,051	-9.22 %
<input type="checkbox"/> NET PATIENT ACCOUNTS RECEIVABLE	11,705,510	11,868,614	13,045,101	12,272,291	-772,810	-5.92 %
<input type="checkbox"/> HOSPITAL ACCOUNTS RECEIVABLE	85,055,613	85,426,983	86,780,649	82,545,789	-4,234,860	-4.88 %
<input type="checkbox"/> LESS: ALLOWANCE FOR BAD DEBTS	-73,350,103	-73,558,369	-73,735,548	-70,273,498	3,462,050	4.70 %
<input type="checkbox"/> OTHER CURRENT ASSETS	8,804,634	10,493,195	4,025,686	3,796,058	-229,628	-5.70 %
<input type="checkbox"/> TAXES RECEIVABLE	8,306,499	10,383,333	3,942,074	4,449,005	506,931	12.86 %
<input type="checkbox"/> MISC RECEIVABLE	-792,040	-789,260	-744,971	-1,211,089	-466,118	-62.57 %
<input type="checkbox"/> DUE FROM 3RD PARTIES	-2,390,019	-2,727,166	-2,812,136	-2,906,513	-94,377	-3.36 %
<input type="checkbox"/> INVENTORIES	2,580,712	2,570,923	2,629,470	2,497,522	-131,948	-5.02 %
<input type="checkbox"/> PREPAID EXPENSES	1,099,482	1,055,365	1,011,249	967,133	-44,116	-4.36 %
<input type="checkbox"/> ASSETS WHICH USE IS LIMITED	9,523,613	9,519,381	12,127,256	11,090,831	-1,036,425	-8.55 %
<input type="checkbox"/> ASSETS WITH LIMITED USE	9,523,613	9,519,381	12,127,256	11,090,831	-1,036,425	-8.55 %
<input type="checkbox"/> INTERNALLY DESIGNATED	9,523,613	9,519,381	12,127,256	11,090,831	-1,036,425	-8.55 %
<input type="checkbox"/> NET PROPERTY, PLANT, AND EQUIPMENT	69,972,999	69,386,966	68,989,789	68,917,077	-72,712	-0.11 %
<input type="checkbox"/> PROPERTY, PLANT, AND EQUIPMENT	163,740,287	163,646,975	163,742,519	164,162,528	420,009	0.26 %
<input type="checkbox"/> LAND & LAND IMPROVEMENTS	4,828,182	4,828,182	4,828,182	4,828,182	0	0.00 %
<input type="checkbox"/> BUILDINGS & BUILDING IMPROVEMENTS	129,281,491	129,281,491	129,281,491	129,281,491	0	0.00 %
<input type="checkbox"/> FIXED EQUIPMENT	26,205,300	26,146,618	26,146,618	26,088,596	-58,022	-0.22 %
<input type="checkbox"/> CONSTRUCTION IN PROGRESS	3,425,314	3,390,684	3,486,228	3,964,259	478,031	13.71 %
<input type="checkbox"/> LESS: ACCUMULATED DEPRECIATION	-93,767,288	-94,260,009	-94,752,730	-95,245,451	-492,721	-0.52 %
<input type="checkbox"/> OTHER ASSETS	258,383	18,050	15,621	-192,371	-207,992	-1,331.49 %
<input type="checkbox"/> OTHER ASSETS	258,383	18,050	15,621	-192,371	-207,992	-1,331.49 %
<input type="checkbox"/> INVESTMENT IN AFFILIATE	-313,178	-550,922	-550,762	-756,164	-205,402	-37.29 %
<input type="checkbox"/> BONDS	571,561	568,972	566,383	563,793	-2,590	-0.46 %
<input type="checkbox"/> TOTAL LIABILITIES & FUND BALANCE	108,857,327	107,248,317	107,765,945	104,564,323	3,201,622	2.97 %
<input type="checkbox"/> TOTAL LIABILITIES	150,368,591	149,536,052	151,586,559	150,888,953	697,606	0.46 %
<input type="checkbox"/> CURRENT LIABILITIES	24,440,152	23,624,738	25,688,604	25,011,888	676,716	2.63 %
<input type="checkbox"/> ACCOUNTS PAYABLE	12,156,951	9,760,386	11,588,993	9,834,637	1,754,356	15.14 %
<input type="checkbox"/> PAYROLL PAYABLES	3,838,426	5,091,476	5,085,470	5,867,669	-782,199	-15.38 %

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SAN GORGONIO MEM. HEALTH CARE DISTRICT & HOSPITAL - Monthly	Jul 23 Act	Aug 23 Act	Sep 23 Act	Oct 23 Act	Var Sep 23 Act	Var%
<input checked="" type="checkbox"/> LINE OF CREDIT	4,023,662	4,025,465	4,025,465	4,029,070	T -3,605	-0.09 %
<input checked="" type="checkbox"/> OTHER CURRENT LIABILITIES	4,421,113	4,747,411	4,988,676	5,280,512	U -291,836	-5.85 %
<input checked="" type="checkbox"/> ACCRUED INTEREST PAYABLE	2,179,876	2,540,812	2,901,748	3,262,685	V -360,937	-12.44 %
<input checked="" type="checkbox"/> OTHER CURRENT LIABILITIES	2,241,237	2,206,599	2,086,928	2,017,827	W -69,101	-3.31 %
<input checked="" type="checkbox"/> LONG TERM LIABILITIES	125,928,439	125,911,314	125,897,955	125,877,065	X 20,890	0.02 %
<input checked="" type="checkbox"/> OTHER LONG TERM LIABILITIES	125,928,439	125,911,314	125,897,955	125,877,065		20,890 0.02 %
<input checked="" type="checkbox"/> NET ASSETS	-41,511,264	-42,287,735	-43,820,614	-46,324,630	Y 2,504,016	5.71 %
<input checked="" type="checkbox"/> NET ASSETS - UNRESTRICTED	-41,511,264	-42,287,735	-43,820,614	-46,324,630		2,504,016 5.71 %
<input checked="" type="checkbox"/> NET ASSETS - BEGINNING OF PERIOD	-37,720,272	-37,720,272	-37,720,272	-37,720,272	Z 0	0.00 %
<input checked="" type="checkbox"/> CURRENT YEAR NET GAIN/(LOSS)	-3,790,992	-4,567,463	-6,100,342	-8,604,358	KA -2,504,016	-41.05 %

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	B	C	D	E	F	G	J
1	SAN GORGONIO MEMORIAL HEALTHCARE DISTRICT & HOSPITAL					CASH FLOW	
2							
3						Current Month	Y-T-D
4						10/31/2023	10/31/2023
5	BEGINNING CASH BALANCES						
6		Cash: Beginning Balances- Hospital				\$ 6,735,852	\$ 10,775,913
7		Cash: Beginning Balances- District				2,826,681	2,808,453
8		Cash: Beginning Balances Totals				\$ 9,562,533	\$ 13,584,366
9							
10	Receipts						
11		Patient Collections				\$ 5,237,237	\$ 19,045,822
12		Tax Subsidies/Measure D/Prop 13				401,494	\$ 1,605,976
13		Misc Tax Subsidies				-	\$ 167,258
14		Donations/Grants				-	\$ 300
15		Supplemental Funding (Rate Range, Etc.)				481,713	\$ 653,536
16		Draws/(Paydown) of LOC Balances				-	\$ -
17		Other Revenues/Receipts/Transfers				193,230	\$ 5,462,840
18	TOTAL RECEIPTS					\$ 6,313,674	\$ 26,935,732
19							
20	Disbursements						
21		Wages, Benefits, & Contract Labor				\$ 4,986,586	\$ 19,529,558
22		Other Operating Costs				2,623,450	\$ 10,084,964
23		Capital Spending				221,338	\$ 350,447
24		Debt Service Payments				-	\$ 12,942
25		Other - Changes in Accounts Payable, Other				(635,649)	\$ 1,861,705
26	TOTAL DISBURSEMENTS					\$ 7,195,725	\$ 31,839,616
27							
28	TOTAL CHANGE in CASH					\$ (882,051)	\$ (4,903,884)
29							
30	ENDING CASH BALANCES						
31		Ending Balances- Hospital				\$ 4,768,687	\$ 4,768,687
32		Ending Balances- District				3,911,795	3,911,795
33		Ending Balances- Totals				\$ 8,680,482	\$ 8,680,482
34							
35							
36							
37	LOC Current Balances					\$ 4,000,000	\$ 4,000,000
38	LOC Interest Expense Incurred					41,802	\$ 73,191
39							
40							