

REGULAR MEETING OF THE  
SAN GORGONIO MEMORIAL HOSPITAL  
BOARD OF DIRECTORS

FINANCE COMMITTEE  
Tuesday, April 25, 2023

The regular meeting of the San Gorgonio Memorial Hospital Board of Directors Finance Committee was held on Tuesday, April 25, 2023, in Classroom B, 600 N. Highland Springs Avenue, Banning, California.

Members Present: Susan DiBiasi, Ron Rader, Steve Rutledge

Members Absent: Darrell Petersen

Required Staff: Steve Barron (CEO), Angela Brady (CNO/COO), Daniel Heckathorne (CFO), Annah Karam (CHRO) Ariel Whitley (Executive Assistant), John Peleuses (VP Support & Ancillary Svs.)

AGENDA ITEM	DISCUSSION	ACTION / FOLLOW-UP
<b>Call To Order</b>	Susan DiBiasi called the meeting to order at 9:04 am.	
<b>Public Comment</b>	No public present.	
<b>OLD BUSINESS</b>		
<b>Proposed Action - Approve Minutes March 28, 2023, regular meeting</b>	Susan DiBiasi asked for any changes or corrections to the minutes of the March 28, 2023, regular meeting. There were none.	<b>The minutes of the March 28, 2023, regular meeting will stand correct as presented.</b>
<b>NEW BUSINESS</b>		
<b>Proposed Action – Recommend Approval to Hospital Board of Directors - Monthly Financial Report (Unaudited) – March 2023</b>	<p>Daniel Heckathorne, CFO, reviewed the Unaudited March 2023 finance report as included in the committee packets.</p> <p>The month of March resulted in positive \$9.02M EBIDA compared to budgeted EBIDA income of \$9.54M.</p> <p>A few adjustments and items of note include:</p> <ul style="list-style-type: none"> <li>• The March Average Daily Census was 17.8 compared to February’s 21.3 (Budget =37.4).</li> <li>• Emergency visits exceeded budget and Surgery cases were slightly below budget.</li> <li>• Labor Costs were under budget by \$468K, mostly reflecting the low patient volumes.</li> </ul>	<b>M.S.C. (Rutledge/Rader), the SGMH Finance Committee voted to recommend approval of the Unaudited March 2023 Financial report to the Hospital Board of Directors.</b>

AGENDA ITEM	DISCUSSION	ACTION / FOLLOW-UP								
	<p>It was noted that approval is recommended to the Hospital Board.</p> <p><b>ROLL CALL:</b></p> <table border="1" data-bbox="386 426 1214 495"> <tr> <td>DiBiasi</td> <td>Yes</td> <td>Petersen</td> <td>Absent</td> </tr> <tr> <td>Rader</td> <td>Yes</td> <td>Rutledge</td> <td>Yes`</td> </tr> </table> <p>Motion carried.</p>	DiBiasi	Yes	Petersen	Absent	Rader	Yes	Rutledge	Yes`	
DiBiasi	Yes	Petersen	Absent							
Rader	Yes	Rutledge	Yes`							
<p><b>Annual Corporate 990 Filing - Review</b></p>	<p>This item was included as informational for review.</p>									
<p><b>Proposed Action - Recommend approval to Hospital Board and the Healthcare District Board</b></p> <ul style="list-style-type: none"> <li><b>Approval for San Gorgonio Memorial Hospital (Corporation) to establish an IntraFi ICS and CDARS Program with Pacific Premier Bank</b></li> </ul>	<p>The recent collapse of Silicon Valley Bank on March 10<sup>th</sup> and Signature Bank just a couple days later and the subsequent takeover of both banks by the Federal Deposit Insurance Corporation (“FDIC”) has prompted staff to reevaluate the safety of the Districts’ and the Corporation’s deposits residing at commercial banking institutions.</p> <p>Please refer to Tab C for a detailed description of the IntraFi ICS and CDARS program.</p> <p>It was noted that approval is recommended to the Hospital Board and the Healthcare District Board.</p> <p><b>ROLL CALL:</b></p> <table border="1" data-bbox="386 1129 1214 1199"> <tr> <td>DiBiasi</td> <td>Yes</td> <td>Petersen</td> <td>Absent</td> </tr> <tr> <td>Rader</td> <td>Yes</td> <td>Rutledge</td> <td>Yes`</td> </tr> </table> <p>Motion carried.</p>	DiBiasi	Yes	Petersen	Absent	Rader	Yes	Rutledge	Yes`	<p><b>M.S.C. (Rader/Rutledge), the SGMH Finance Committee voted to recommend approval for San Gorgonio Memorial Hospital (Corporation) to establish an IntraFi ICS and CDARS Program with Pacific Premier Bank to the Hospital Board of Directors and the Healthcare District Board of Directors.</b></p>
DiBiasi	Yes	Petersen	Absent							
Rader	Yes	Rutledge	Yes`							

AGENDA ITEM	DISCUSSION	ACTION / FOLLOW-UP								
<p><b>Proposed Action – Recommend approval to the Hospital Board and the Healthcare District Board</b></p> <ul style="list-style-type: none"> <li><b>To enter into an agreement with Sysmex America, Inc. for acquisition of equipment, service, and reagents for the performance of diagnostic urinalysis, including the trade-in of the current equipment.</b></li> </ul>	<p>The hospital is in need of an updated laboratory instrument to perform routine urinalysis and assist in the determination of urine specimens needing culture and sensitivity. Existing equipment is approaching the end of life. This new equipment will reduce the need for manual microscopic screenings by approximately 50 per cent by Clinical Laboratory Scientists (CLS).</p> <p>It was noted that approval is recommended to the Hospital Board and the Healthcare District Board.</p> <p><b>ROLL CALL:</b></p> <table border="1" data-bbox="386 659 1214 730"> <tr> <td>DiBiasi</td> <td>Yes</td> <td>Petersen</td> <td>Absent</td> </tr> <tr> <td>Rader</td> <td>Yes</td> <td>Rutledge</td> <td>Yes`</td> </tr> </table> <p>Motion carried.</p>	DiBiasi	Yes	Petersen	Absent	Rader	Yes	Rutledge	Yes`	<p><b>M.S.C. (Rutledge/Rader), the SGMH Finance Committee voted to recommend approval to enter into an agreement with Sysmex America, Inc. for acquisition of equipment, service, and reagents for the performance of diagnostic urinalysis, including the trade-in of the current equipment to the Hospital Board of Directors and the Healthcare District Board of Directors.</b></p>
DiBiasi	Yes	Petersen	Absent							
Rader	Yes	Rutledge	Yes`							
<p><b>Future Agenda Items</b></p>	<p>None</p>									
<p><b>Next Meeting</b></p>	<p>The next regular Finance Committee meeting will be held on May 30, 2023 @ 9:00 am.</p>									
<p><b>Adjournment</b></p>	<p>The meeting was adjourned at 9:52 am.</p>									

In accordance with The Brown Act, *Section 54957.5*, all reports, and handouts discussed during this Open Session meeting are public records and are available for public inspection. These reports and/or handouts are available for review at the Hospital Administration office located at 600 N. Highland Springs Avenue, Banning, CA 92220 during regular business hours, Monday through Friday, 8:00 am - 4:30 pm.

Minutes respectfully submitted by Ariel Whitley, Executive Assistant