

REGULAR MEETING OF THE
SAN GORGONIO MEMORIAL HOSPITAL
BOARD OF DIRECTORS

FINANCE COMMITTEE
Tuesday, April 26, 2022

The regular meeting of the San Gorgonio Memorial Hospital Board of Directors Finance Committee was held on Tuesday, April 26, 2022. To prevent the spread of COVID-19 (coronavirus), and in accordance with the Governor’s Executive Order N-29-20, there was no public location for attending this committee meeting in person. Committee members, staff members, and members of the public participated telephonically.

Members Present: Ehren Ngo (Chair), Ron Rader, Steve Rutledge, Siri Welch

Members Absent: Susan DiBiasi

Required Staff: Steve Barron (CEO), Pat Brown (CNO/COO), Daniel Heckathorne (CFO), Ariel Whitley (Executive Assistant), Margaret Kammer (Controller), Angela Brady (ED Director)

AGENDA ITEM	DISCUSSION	ACTION / FOLLOW-UP
Call To Order	Chair Ngo called the meeting to order at 9:03 am.	
Public Comment	Members of the public who wished to comment on any item on the agenda were encouraged to submit comments by emailing publiccomment@sgmh.org prior to this meeting. No public comment emails were received.	
OLD BUSINESS		
Proposed Action - Approve Minutes March 29, 2022, regular meeting	Chair Ngo asked for any changes or corrections to the minutes of the March 29, 2022, regular meeting. There were none.	The minutes of the March 29, 2022, regular meeting will stand correct as presented.
NEW BUSINESS		

AGENDA ITEM	DISCUSSION	ACTION / FOLLOW-UP												
<p>Proposed Action – Recommend Approval to Hospital Board of Directors - Monthly Financial Report (Unaudited) – March 2022</p>	<p>Daniel Heckathorne, CFO, reviewed the Unaudited March 2022 finance report as included in the board packets.</p> <p>Mr. Heckathorne reported that March had \$310K positive EBIDA compared to budgeted EBIDA loss of \$990K. The average census dropped below previous norms; however, surgery cases continue to stay high at 142 plus 38 G.I procedures. A YTD reconciliation and adjustment was made to increase Gross Patient Revenues and Deductions from Revenues by \$1.712M each. We received a \$336K QAF Quarterly grant, \$761K HQAF Supplemental Funding, along with a third-party settlement of \$458K, and a \$136K reduction in recording of previous accruals. Overall Expenses were \$79K over budget, with all of the above items resulting in the favorable EBIDA outcome for the month.</p> <p>It was noted that approval is recommended to the Hospital Board.</p> <p>ROLL CALL:</p> <table border="1" data-bbox="394 951 1219 1066"> <tr> <td>DiBiasi</td> <td>Absent</td> <td>Ngo</td> <td>Yes</td> </tr> <tr> <td>Rader</td> <td>Yes</td> <td>Rutledge</td> <td>Yes</td> </tr> <tr> <td>Welch</td> <td>Yes</td> <td colspan="2">Motion carried.</td> </tr> </table>	DiBiasi	Absent	Ngo	Yes	Rader	Yes	Rutledge	Yes	Welch	Yes	Motion carried.		<p>M.S.C. (Rader/Rutledge), the SGMH Finance Committee voted to recommend approval of the Unaudited March 2022 Financial report to the Hospital Board of Directors.</p>
DiBiasi	Absent	Ngo	Yes											
Rader	Yes	Rutledge	Yes											
Welch	Yes	Motion carried.												
<p>Future Agenda Items</p>	<p>None.</p>													
<p>Next Meeting</p>	<p>The next regular Finance Committee meeting will be held on May 31, 2022.</p>													
<p>Adjournment</p>	<p>The meeting was adjourned 10:21 am.</p>													

In accordance with The Brown Act, *Section 54957.5*, all reports, and handouts discussed during this Open Session meeting are public records and are available for public inspection. These reports and/or handouts are available for review at the Hospital Administration office located at 600 N. Highland Springs Avenue, Banning, CA 92220 during regular business hours, Monday through Friday, 8:00 am - 4:30 pm.

Minutes respectfully submitted by Ariel Whitley, Executive Assistant