



**AGENDA**

**REGULAR MEETING OF THE BOARD OF DIRECTORS**

**Tuesday, June 4, 2024**

**6:00 PM**

**Modular C Classroom**

**600 N. Highland Springs Avenue, Banning, CA 92220**

**In compliance with the Americans with Disabilities Act**, if you need special assistance to participate in this meeting, please contact the Administration Office at (951) 769-2160. **Notification 48 hours prior to the meeting** will enable the Healthcare District to make reasonable arrangements to ensure accessibility to this meeting. [28 CFR 35.02-35.104 ADA Title II].

TAB

I. Call to Order

S. McDougall, Chair

II. Public Comment

A five-minute limitation shall apply to each member of the public who wishes to address the Healthcare District Board of Directors on any matter under the subject jurisdiction of the Board. A thirty-minute time limit is placed on this section. No member of the public shall be permitted to “share” his/her five minutes with any other member of the public. (Usually, any items received under this heading are referred to staff for future study, research, completion and/or future Board Action.) (PLEASE STATE YOUR NAME AND ADDRESS FOR THE RECORD.)

On behalf of the Healthcare District Board of Directors, we want you to know that the Board acknowledges the comments or concerns that you direct to this Board. While the Board may wish to occasionally respond immediately to questions or comments if appropriate, they often will instruct the Hospital CEO, or other Hospital Executive personnel, to do further research and report back to the Board prior to responding to any issues raised. If you have specific questions, you will receive a response either at the meeting or shortly thereafter. The Board wants to ensure that it is fully informed before responding, and so if your questions are not addressed during the meeting, this does not indicate a lack of interest on the Board’s part; a response will be forthcoming.

**NOTE: ALL MEMBERS OF THE SAN GORGONIO MEMORIAL HOSPITAL BOARD OF DIRECTORS ARE INVITED PARTICIPANTS AND MAY ADDRESS THE SAN GORGONIO MEMORIAL HEALTHCARE DISTRICT BOARD OF DIRECTORS AT ANY TIME DURING THIS MEETING.**

TAB

**OLD BUSINESS**

III. \* Proposed Action - Approve Minutes

All

- May 7, 2024, regular meeting

A

**NEW BUSINESS**

- IV. District Board Chair Monthly Report S. McDougall verbal
- V. **\*Proposed Action - Approve Annual Insurance Renewals** D. Heckathorne B
- Professional and General Liability
  - Directors and Officers Liability
  - Employment Practices Liability
  - Auto Liability
  - Workers' Compensation
  - ROLL CALL
- VI. **\*Proposed Action – Approve San Geronio Memorial Healthcare District Funds Investment Policy** D. Heckathorne C
- ROLL CALL
- VII. Chief of Staff Report R. Sahagian, MD D  
**\*Proposed Action - Approve Recommendations of the Medical Executive Committee** Chief of Staff
- ROLL CALL
- VIII. **\*Proposed Action - Approve April 2024 Financial Report** M. Kammer E
- ROLL CALL
- Informational: Measure A Funds Report – April 2024 F
- IX. **\*Proposed Action - Approve Policies and Procedures** Staff G
- ROLL CALL
- X. General Information
- \*\*\* ITEMS FOR DISCUSSION/APPROVAL IN CLOSED SESSION** S. McDougall
- Proposed Action – Approve Medical Staff Credentialing  
(*Health & Safety Code §32155; and Evidence Code §1157*)
- XI. **ADJOURN TO CLOSED SESSION**
- \* The Board will convene to the Open Session portion of the meeting approximately 2 minutes after the conclusion of Closed Session.**
- RECONVENE TO OPEN SESSION**
- \*\*\* REPORT ON ACTIONS TAKEN DURING CLOSED SESSION** S. McDougall
- XII. Future Agenda Items
- XIII. Adjournment S. McDougall

San Gorgonio Memorial Healthcare District  
Board of Directors Regular Meeting  
June 4, 2024

**\*Action Required**

In accordance with The Brown Act, *Section 54957.5*, all public records relating to an agenda item on this agenda are available for public inspection at the time the document is distributed to all, or a majority of all, members of the Board. Such records shall be available at the Healthcare District Administration office located at 600 N. Highland Springs Avenue, Banning, CA 92220 during regular business hours, Monday through Friday, 8:00 am - 4:30 pm.

I certify that on May 31, 2024, I posted a copy of the foregoing agenda near the regular meeting place of the Board of Directors of San Gorgonio Memorial Healthcare District, and on the San Gorgonio Memorial Hospital website, said time being at least 72 hours in advance of the regular meeting of the Board of Directors (*Government Code Section 54954.2*).

Executed at Banning, California on May 31, 2024



Ariel Whitley, Executive Assistant

**TAB A**

REGULAR MEETING OF THE  
SAN GORGONIO MEMORIAL HEALTHCARE DISTRICT  
BOARD OF DIRECTORS

May 7, 2024

The regular meeting of the San Gorgonio Memorial Hospital Board of Directors was held on Tuesday, May 7, 2024, in Modular C meeting room, 600 N. Highland Springs Avenue, Banning, California.

Members Present: Shannon McDougall (Chair), Ron Rader, Lanny Swerdlow

Members Absent: Randal Stevens, Dennis Tankersley

Required Hospital: Steve Barron (CEO), Raffi Sahagian, MD (Chief of Staff), Daniel Heckathorne (CFO), Angie Brady (CNE), John Peleuses (VP Ancillary and Support Services)

AGENDA ITEM	DISCUSSION	ACTION / FOLLOW-UP
<b>Call To Order</b>	Chair McDougall, called the meeting to order at 6:14 pm.	
<b>Public Comment</b>	No public comment.	
<b>OLD BUSINESS</b>		
<b>Proposed Action - Approve Minutes April 2, 2024, regular meeting.</b>	Chair Shannon McDougall, asked for any changes or corrections to the minutes of the April 2, 2024, regular meeting.  There were none.	<b>The minutes of the April 2, 2024, regular meeting will stand correct as presented.</b>
<b>NEW BUSINESS</b>		
<b>Adjourn to Closed Session</b>	Chair McDougall, reported the items to be reviewed and discussed and/or acted upon during Closed Session will be: <ul style="list-style-type: none"> <li>➤ Proposed Action–Approve Medical Staff Credentialing.</li> <li>• Participate in a telephone Conference with legal counsel regarding pending litigation–Desert Anesthesia Consultants v SGMH</li> </ul> <p>The meeting adjourned to Closed Session at 6:12 pm.</p>	
<b>Reconvene to Open Session</b>	The meeting was reconvened to Open Session at 6:30 pm.  At the request of Chair McDougall, Ariel Whitley reported on the actions taken/ information received during closed session as follows: <ul style="list-style-type: none"> <li>➤ Approved Medical Staff Credentialing with exception of Dr. McDowell</li> <li>➤ Participate in a telephone Conference with legal counsel regarding pending litigation – Desert Anesthesia Consultants v SGMH</li> </ul>	

AGENDA ITEM	DISCUSSION	ACTION / FOLLOW-UP												
<b>District Board Chair Report</b>	No formal report.													
<b>LIGA International Flying Doctors of Mercy – Informational</b>	Angela Brady, CNE, reported that some equipment we no longer have use for will be donated to Mexico.													
<b>Proposed Action – Approve the declaration of surplus property and acquisition of replacement van.</b>	<p>The Behavioral Health Clinic has a 2018 Ford Transit 350 van with over 62,000 miles. This vehicle is not fuel efficient. Through the efforts of the BHC Director to cut costs, he has been able to obtain a deal to trade this van in and replace it with a 2022 Kia Carnival Van. The proposed van is more fuel efficient and has less than half the miles currently.</p> <p>It is noted that approval was recommended by the Hospital Board.</p> <p><b>BOARD MEMBER ROLL CALL:</b></p> <table border="1" data-bbox="407 894 1214 1003"> <tr> <td>McDougall</td> <td>Yes</td> <td>Rader</td> <td>Yes</td> </tr> <tr> <td>Stevens</td> <td>Absent</td> <td>Swerdlow</td> <td>Yes</td> </tr> <tr> <td>Tankersley</td> <td>Absent</td> <td colspan="2">Motion carried.</td> </tr> </table>	McDougall	Yes	Rader	Yes	Stevens	Absent	Swerdlow	Yes	Tankersley	Absent	Motion carried.		<b>M.S.C., (Rader/Swerdlow), the SGMHD Board of Directors voted to approve the declaration of surplus property and acquisition of replacement van as presented.</b>
McDougall	Yes	Rader	Yes											
Stevens	Absent	Swerdlow	Yes											
Tankersley	Absent	Motion carried.												
<b>Chief of Staff Report</b>  <b>Proposed Action – Approve Recommendations of the Medical Executive Committee</b>	<p>Raffi Sahagian, MD, Chief of Staff, briefly reviewed the Medical Executive Committee report as included on the board tablets.</p> <p><b>Items for Approval</b>  <b>2024 Annual Approval of Policies and Procedures</b></p> <ul style="list-style-type: none"> <li>There were twenty-nine (29) policies presented for approval.</li> </ul> <p><b>BOARD MEMBER ROLL CALL:</b></p> <table border="1" data-bbox="407 1331 1214 1440"> <tr> <td>McDougall</td> <td>Yes</td> <td>Rader</td> <td>Yes</td> </tr> <tr> <td>Stevens</td> <td>Absent</td> <td>Swerdlow</td> <td>Yes</td> </tr> <tr> <td>Tankersley</td> <td>Absent</td> <td colspan="2">Motion carried.</td> </tr> </table>	McDougall	Yes	Rader	Yes	Stevens	Absent	Swerdlow	Yes	Tankersley	Absent	Motion carried.		<b>M.S.C., (Swerdlow/Rader), the SGMHD Board of Directors approved the recommendations of the Medical Executive Committee as presented.</b>
McDougall	Yes	Rader	Yes											
Stevens	Absent	Swerdlow	Yes											
Tankersley	Absent	Motion carried.												
<b>Proposed Action – Approve the March 2024 Financial Report</b>	<p>Margaret Kammer reviewed the March 2024 Finance Report as included on the board tablets.</p> <p><b>BOARD MEMBER ROLL CALL:</b></p> <table border="1" data-bbox="407 1635 1214 1745"> <tr> <td>McDougall</td> <td>Yes</td> <td>Rader</td> <td>Yes</td> </tr> <tr> <td>Stevens</td> <td>Absent</td> <td>Swerdlow</td> <td>Yes</td> </tr> <tr> <td>Tankersley</td> <td>Absent</td> <td colspan="2">Motion carried.</td> </tr> </table>	McDougall	Yes	Rader	Yes	Stevens	Absent	Swerdlow	Yes	Tankersley	Absent	Motion carried.		<b>M.S.C., (Rader/Swerdlow), the SGMHD Board of Directors approved the March 2024 Financial report as presented.</b>
McDougall	Yes	Rader	Yes											
Stevens	Absent	Swerdlow	Yes											
Tankersley	Absent	Motion carried.												
<ul style="list-style-type: none"> <li><b>Informational - Measure A expenditures – March 2024</b></li> </ul>	Chair McDougall, noted that a copy of the Measure A funds and expenditures – March 2024 was included on the board tablets.													

AGENDA ITEM	DISCUSSION	ACTION / FOLLOW-UP												
<b>Quarterly Common Area (CAM) Fees Report</b>	The board discussed what steps to take regarding MOB tenants being behind on rent. No final decisions have been made.													
<b>Proposed Action – Approve Policies and Procedures</b>	<p>There were twenty-nine (29) policies and procedures included on the board tablets presented for approval by the Board.</p> <p><b>BOARD MEMBER ROLL CALL:</b></p> <table border="1" data-bbox="407 569 1214 674"> <tr> <td>McDougall</td> <td>YES</td> <td>Rader</td> <td>YES</td> </tr> <tr> <td>Stevens</td> <td>ABSENT</td> <td>Swerdlow</td> <td>YES</td> </tr> <tr> <td>Tankersley</td> <td>ABSENT</td> <td colspan="2">Motion carried.</td> </tr> </table>	McDougall	YES	Rader	YES	Stevens	ABSENT	Swerdlow	YES	Tankersley	ABSENT	Motion carried.		<b>M.S.C., (Swerdlow/Rader), the SGMHD Board of Directors approved the policies and procedures as submitted.</b>
McDougall	YES	Rader	YES											
Stevens	ABSENT	Swerdlow	YES											
Tankersley	ABSENT	Motion carried.												
<b>Annexation and Additional Revenues for the District – Discussion</b>	A brief discussion was held about annexation and additional revenues for the district.													
<b>General Information</b>	<ul style="list-style-type: none"> <li>• None.</li> </ul>													
<b>Future Agenda Items</b>	<ul style="list-style-type: none"> <li>• None</li> </ul>													
<b>Adjournment</b>	The meeting was adjourned at 6:49 pm.													

In accordance with The Brown Act, *Section 54957.5*, all reports and handouts discussed during this Open Session meeting are public records and are available for public inspection. These reports and/or handouts are available for review at the Healthcare District Administration office located at 600 N. Highland Springs Avenue, Banning, CA 92220 during regular business hours, Monday through Friday, 8:00 am - 4:30 pm.

**TAB B**



**San Gorgonio Memorial Hospital and San Gorgonio Memorial Health Care District**

To: Finance Committee, Board of Directors, and District Board

Agenda Items for May 28, 2024 and June 4, 2024 Meetings

**Subject:**

**Annual Liability Insurance Renewals with BETA; Professional & General, Directors and Officers, Employment Practices, and Auto, plus Worker's Compensation Insurance.**

Annual Insurance Renewals:

- 1) Professional and General Liability
- 2) Directors and Officers Liability
- 3) Employment Practices Liability
- 4) Auto Liability
- 5) Workers' Compensation

The District's broker for these coverages is Jim Sprague, Vice President of James+Gable Insurance Brokers. Jim and his team work on the District's behalf with the BETA Healthcare Group, a Risk Management Authority Public Agency. SGMHCD has been insured with BETA for many years, and has benefitted from competitive premiums, comprehensive coverages, and excellent customer service from a firm which specializes in District, Public Agency, and Non-Profit Healthcare providers.

BETA continues to have an extensive Quality Improvement and Performance program which is customized especially for Hospitals, and the favorable results of such programs have resulted in the overall competitive and comprehensive product. Their Workers' Compensation program is specifically designed for hospital workers and has an excellent overall track record in this arena.

The renewal premiums are provided in the Attachment. Per our Broker, Mr. Sprague, "we were very pleased with BETA's premium concessions of approximately \$100,000, as noted on the board summary document".

**Recommendations:** That the respective insurance coverages be renewed with BETA as presented for Board action in order to "bind" coverage prior to the renewal date of July 1<sup>st</sup>.



**2024**  
**Insurance Renewal Proposals**

**JAMES + GABLE**  
INSURANCE BROKERS, INC.

# 2024 Insurance Renewals

## Executive Summary

Line of Coverage	Carrier	Policy Term	Limits	Deductible	2023-2024 Expiring	2024-2025 Renewals
Professional & General Liability	BETA	7/1/24 - 7/1/25	\$20M/\$30M	\$25,000	<b>\$1,184,309</b>	<b>\$1,219,520</b>
Directors & Officers Liability	BETA	7/1/24 - 7/1/25	\$10M	\$50,000	<b>\$172,492</b>	<b>\$181,116</b>
Employment Practices Liability	BETA	7/1/24 - 7/1/25	\$10M	\$100,000	<b>Incl. w/ D&amp;O</b>	<b>Incl. w/ D&amp;O</b>
Auto Liability	BETA	7/1/24 - 7/1/25	\$20M	\$500	<b>\$55,070</b>	<b>\$56,459</b>
Workers' Compensation	BETA	7/1/24 - 7/1/25	Statutory	\$0	<b>\$604,315</b>	<b>\$663,861</b>
<b>TOTAL GROSS PREMIUM</b>					<b>\$2,016,186</b>	<b>\$2,120,956</b>
Liability Dividend					-\$62,032	-\$47,477
<u>Workers' Comp Dividend</u>					<u>-\$78,041</u>	<u>-\$46,038</u>
<b>Total Dividends</b>					<b>-\$140,073</b>	<b>-\$93,515</b>
<b>TOTAL NET PREMIUM</b>					<b>\$1,876,113</b>	<b>\$2,027,441</b>
<b>Pending Risk Mgmt Credits</b>					<b>None</b>	<b>-\$55,035</b>
<b>TOTAL NET PREMIUM including Risk Mgmt Credits</b>					<b>\$1,876,113</b>	<b>\$1,972,406</b>

### Insured Entities

San Gorgonio Memorial Hospital  
 San Gorgonio Memorial Hospital Foundation  
 San Gorgonio Memorial Healthcare District

### NOTES

- Professional Liability carriers are charging higher rates due to changes in the Medical Injury Compensation Reform Act (MICRA) as follows:
  - 2022 law limited claim recovery of non-economic damages to \$250,000
  - A 2022 bill increased that limit to \$350,000 for non-death cases and \$500,000 for wrongful death cases effective date January 1, 2023, followed by incremental increases over 10 years to \$750,000 for non-death cases and \$1,000,000 for wrongful death cases. Currently \$390,000 non-death and \$550,000 wrongful death.
  - Actuarial estimates on the increase in ultimate annual claims costs are between 4.7% and 17%
- BETA rate updates (minimum change for all members):
  - PL/GL: 3% increase, D&O/EPL: 5% increase, Auto: FLAT, WC: 3% decrease
  - BETA rates continue to be more than 15% to 20% lower than the standard market
  - BETA Council approved a 38% reduction in dividends due to claims experience in the pool and rising reinsurance costs

# 2024 Insurance Renewals

## Professional Liability & General Liability

### Census Data & OBEs

	7/1/22 to 7/1/23 Estimated		7/1/23 to 7/1/24 Estimated		7/1/23 to 7/1/24 REVISED Estimated		7/1/24 to 7/1/25 Estimated		7/1/24 to 7/1/25 REVISED Estimated	
	Census	OBEs	Census	OBEs	Census	OBEs	Census	OBEs	Census	OBEs
Acute Care Beds	12,323	33.8	8,440	23.1	8,226	22.5	8,372	22.9	8,372	22.9
Cribs & Bassinets	268	1.3	417	2.1	278	1.4	201	1.0	201	1.0
Emergency Visits	21,256	63.4	22,859	68.1	22,859	68.1	25,486	76.0	25,486	76.0
Non-Urgent ER Visits	17,703	12.0	19,314	13.1	19,314	13.1	16,868	11.4	16,868	11.4
Outpatient Visits	5,708	3.6	9,234	5.8	7,559	4.7	6,979	4.4	6,979	4.4
Reference Labs	621	0.1	888	0.1	888	0.1	10,459	1.5	10,459	1.5
Counseling	4,136	1.6	13,290	5.2	13,290	5.2	31,848	12.4	15,249	5.9
Outpatient Surgeries	1,300	6.7	1,113	5.8	1,113	5.8	945	4.9	945	4.9
Inpatient Surgeries	466	4.7	559	5.7	559	5.7	551	5.6	551	5.6
Vaginal Deliveries	95	4.5	168	8.0	96	4.6	87	4.1	87	4.1
C-Sections Deliveries	51	2.4	63	3.0	48	2.3	26	1.2	26	1.2
		<b>134.1</b>		<b>139.9</b>		<b>133.4</b>		<b>145.4</b>		<b>139.0</b>
								<b>9.0%</b>		<b>4.2%</b>

### NOTES

- Initial census was a 9% increase over last year; revised census with lower counseling visits is a 4.2% increase

# 2024 Insurance Renewals

## Professional Liability & General Liability

### Claim Development

Policy Year	Total Incurred As of 4/30/23	Total Incurred As of 4/30/24	Total Claims	Open Claims
2002	\$2,411,379	\$2,411,379	3	0
2003	\$668,965	\$668,965	5	0
2004	\$0	\$0	1	0
2005	\$1,080	\$1,080	2	0
2006	\$579,405	\$579,405	4	0
2007	\$1,111,785	\$1,111,785	6	0
2008	\$539,729	\$539,729	8	0
2009	\$3,034,503	\$3,034,503	6	0
2010	\$6	\$6	6	0
2011	\$92,245	\$92,245	9	0
2012	\$65,983	\$65,983	4	0
2013	\$714,171	\$714,171	13	0
2014	\$138,797	\$138,797	4	0
2015	\$2,532,277	\$2,532,277	7	0
2016	\$307,722	\$306,722	6	0
2017	\$150,804	\$150,804	3	0
2018	\$65,000	\$65,000	2	0
2019	\$244,282	\$236,595	3	1
2020	\$11,819	\$11,819	2	0
2021	\$22,257	\$20,180	2	0
2022	\$41,000	\$110,000	5	2
2023		\$0	0	0
	<b>\$12,733,207</b>	<b>\$12,791,444</b>	<b>101</b>	<b>3</b>
		<b>\$58,237</b>		

### NOTES

- SGMH has a 10-year loss ratio (2013-2022) of 51%

## 2024 Insurance Renewals

### Professional Liability & General Liability

	7/1/23 – 7/1/24 Expiring	7/1/24 – 7/1/25 Renewal (Initial)	7/1/24 – 7/1/25 Renewal (Final)
Carrier	BETA	BETA	BETA
Limits	\$20M/\$30M	\$20M/\$30M	\$20M/\$30M
Deductible	\$25,000	\$25,000	\$25,000
<b>Gross Premium</b>	\$1,184,309	\$1,320,426	\$1,219,520
<b>Performance Dividend</b>	-\$62,032	-\$38,459	-\$47,477
<b>Net Premium</b>	<b>\$1,122,277</b>	<b>\$1,281,967</b>	<b>\$1,172,043</b>
<b>Pending Risk Mgmt Credits</b>	<b>None</b>	<b>None</b>	<b>-\$55,035</b>
<b>Net Premium incl Risk Mgmt Credits</b>	<b>\$1,122,277</b>	<b>\$1,281,967</b>	<b>\$1,117,008</b>

#### NOTES

- BETA also quoted \$50K and \$100K deductible options – see following page for premiums and a loss stratification analysis
- Initial worst-case scenario was 3% rate increase plus 9% census increase, which equals \$1,320,426 gross premium
- Submitted revised census projections with a 4.2% overall increase
- Negotiated a waiver of the 4.2% census increase, a \$50K savings. Final renewal limited to BETA's 3% rate increase.
- SGMH qualifies for the Performance Dividend this year (requires loss ratio of 70% or less): \$47,477
- OB Risk Management Initiative Credit: 6% (\$68,451)  
 ED Risk Management Initiative Credit: 2% (\$13,487) + additional 2% pending confirmation  
 HEART Risk Management Initiative Credit: 2% (\$21,178) + additional 4% pending confirmation
- Risk Management Resource Funds remaining for 2023-2024 policy term (as of 4/30/24) = \$9,665  
 Risk Management Resource Funds for 2024-2025 renewal policy term = \$10,377

# 2024 Insurance Renewals

## Professional Liability & General Liability

### Deductible Options & Loss Stratification

Deductible	Gross Premium	
\$25,000	\$1,219,520	Same as expiring
\$50,000	\$1,144,810	-\$74,710
\$100,000	\$1,055,916	-\$163,604

#### Total Cost of Risk: \$25,000 Deductible

Policy	Premium	Claims Filed	Total Incurred	Deductible Cost	Total Cost of Risk
2014-2015	\$1,219,520	4	\$138,797	\$75,000	\$1,294,520
2015-2016	\$1,219,520	7	\$2,532,277	\$108,795	\$1,328,315
2016-2017	\$1,219,520	6	\$306,722	\$26,929	\$1,246,449
2017-2018	\$1,219,520	3	\$150,804	\$50,000	\$1,269,520
2018-2019	\$1,219,520	2	\$65,000	\$25,000	\$1,244,520
2019-2020	\$1,219,520	3	\$236,595	\$50,722	\$1,270,242
2020-2021	\$1,219,520	2	\$11,819	\$11,819	\$1,231,339
2021-2022	\$1,219,520	2	\$20,180	\$20,180	\$1,239,700
2022-2023	\$1,219,520	5	\$110,000	\$50,000	\$1,269,520
2023-2024	\$1,219,520	0	\$0	\$0	\$1,219,520
<b>Total</b>	<b>\$12,195,200</b>	<b>34</b>	<b>\$3,572,195</b>	<b>\$418,444</b>	<b>\$12,613,644</b>

#### Total Cost of Risk: \$50,000 Deductible

Policy	Premium	Claims	Total Incurred	Deductible Exposure	Total Cost of Risk	Savings vs. \$25K Deductible
2014-2015	\$1,144,810	4	\$138,797	\$110,084	\$1,254,894	\$39,626
2015-2016	\$1,144,810	7	\$2,532,277	\$183,795	\$1,328,605	(\$290)
2016-2017	\$1,144,810	6	\$306,722	\$51,929	\$1,196,739	\$49,710
2017-2018	\$1,144,810	3	\$150,804	\$100,000	\$1,244,810	\$24,710
2018-2019	\$1,144,810	2	\$65,000	\$50,000	\$1,194,810	\$49,710
2019-2020	\$1,144,810	3	\$236,595	\$100,722	\$1,245,532	\$24,710
2020-2021	\$1,144,810	2	\$11,819	\$11,819	\$1,156,629	\$74,710
2021-2022	\$1,144,810	2	\$20,180	\$20,180	\$1,164,990	\$74,710
2022-2023	\$1,144,810	5	\$110,000	\$100,000	\$1,244,810	\$24,710
2023-2024	\$1,144,810	0	\$0	\$0	\$1,144,810	\$74,710
<b>Total</b>	<b>\$11,448,100</b>	<b>34</b>	<b>\$3,572,195</b>	<b>\$728,529</b>	<b>\$12,176,629</b>	<b>\$437,016</b>

#### Total Cost of Risk: \$100,000 Deductible

Policy	Premium	Claims	Total Incurred	Deductible Exposure	Total Cost of Risk	Savings vs. \$25K Deductible
2014-2015	\$1,055,916	4	\$138,797	\$138,797	\$1,194,713	\$99,807
2015-2016	\$1,055,916	7	\$2,532,277	\$333,795	\$1,389,711	(\$61,396)
2016-2017	\$1,055,916	6	\$306,722	\$101,929	\$1,157,845	\$88,604
2017-2018	\$1,055,916	3	\$150,804	\$150,804	\$1,206,720	\$62,800
2018-2019	\$1,055,916	2	\$65,000	\$65,000	\$1,120,916	\$123,604
2019-2020	\$1,055,916	3	\$236,595	\$163,035	\$1,218,951	\$51,290
2020-2021	\$1,055,916	2	\$11,819	\$11,819	\$1,067,735	\$163,604
2021-2022	\$1,055,916	2	\$20,180	\$20,180	\$1,076,096	\$163,604
2022-2023	\$1,055,916	5	\$110,000	\$110,000	\$1,165,916	\$103,604
2023-2024	\$1,055,916	0	\$0	\$0	\$1,055,916	\$163,604
<b>Total</b>	<b>\$10,559,160</b>	<b>34</b>	<b>\$3,572,195</b>	<b>\$1,095,359</b>	<b>\$11,654,519</b>	<b>\$959,125</b>

## 2024 Insurance Renewals

### Directors & Officers Liability / Employment Practices Liability

	7/1/23 – 7/1/24 Expiring	7/1/24 – 7/1/25 Renewal
Carrier	BETA	BETA
Limits	\$10M	\$10M
D&O Deductible	\$50,000	\$50,000
EPL Deductible	\$100,000	\$100,000
<b>Premium</b>	<b>\$172,492</b>	<b>\$181,116</b>

### Premium & Claim History

Policy Year	Paid Premium	Total Incurred As of 4/30/23	Total Incurred As of 4/30/24	Total Claims	Open Claims
2013	\$39,979	\$584,582	\$584,582	1	0
2014	\$50,939	\$0	\$0	0	0
2015	\$50,939	\$4,220	\$4,220	1	0
2016	\$60,412	\$0	\$0	0	0
2017	\$69,479	\$169,512	\$169,512	4	0
2018	\$83,833	\$2,318	\$2,318	5	0
2019	\$113,175	\$2,655	\$2,655	5	0
2020	\$126,759	\$431,540	\$323,183	5	0
2021	\$136,898	\$20,000	\$20,000	1	1
2022	\$143,743	\$0	\$0	0	0
2023	\$172,492	-	\$0	3	2
	<b>\$1,048,648</b>	<b>\$1,214,827</b>	<b>\$1,106,470</b>	<b>25</b>	<b>3</b>

*Increased limit from \$5M to \$10M in 2014*

### NOTES

- Due to increasing claim severity, healthcare D&O/EPL rates are increasing across the entire industry, ranging from 10% to 20%, and EPL retentions are also increasing
- Premium increase is due to a 5% base rate increase being applied to all BETA members this year
- SGMH has a 106% D&O/EPL loss ratio with BETA going back 10 years



## 2024 Insurance Renewals

### Automobile Liability

	7/1/23 – 7/1/24 Expiring	7/1/24 – 7/1/25 Renewal
Carrier	BETA	BETA
Limits	\$20M	\$20M
Comprehensive Deductible Collision Deductible	\$250 \$500	\$250 \$500
<b>Premium</b>	<b>\$55,070</b>	<b>\$56,459</b>

### Schedule of Covered Vehicles

No.	VIN	Year/Make/Model	Type
1	1FBAX2CM0JKA35125	2018 Ford Transit T350	PT
2	1FBAX2CM9HKA89498	2017 Ford Transit T350	PT
3	1FMNE11W09DA21495	2009 Ford Econoline Wagon	PT
4	1FMZK1YM0FKA38349	2015 Ford Transit 8-Passenger Van	PT
5	1FMZK1YM3FKA71801	2015 Ford Transit Van	PT
6	1FMZK1YM4GKA25802	2016 Ford Transit Van – 7 Passenger	PT
7	1GBDV13L56D173758	2006 El Dorado Chevy Van	PP
8	1GCEC14T9YE117288	2000 Chevrolet SSLVE Reg Cab	PP
9	1GNDM19X94B102183	2004 Chevrolet Astrovan	PP

### NOTES

- Rate increase of 2.5% specific to BETA's excess insurance
- No changes to vehicle schedule

## 2024 Insurance Renewals

### Workers' Compensation

	7/1/23 – 7/1/24		7/1/24 – 7/1/25
	Expiring	Projected at Audit	Renewal
Experience Modification Factor	0.77	0.77	<b>0.90</b>
Annual Payroll	\$43,172,000	\$41,480,396	<b>\$43,231,044</b>
Net Rate	\$1.40	\$1.40	<b>\$1.54</b>
Assessments/Taxes/Fees	N/A	N/A	N/A
<b>Total Premium</b>	\$604,315	\$580,636	<b>\$663,861</b>
<b>Performance Dividend</b>	-\$78,041	-\$78,041	<b>-\$46,038</b>
<b>Net Premium</b>	<b>\$526,274</b>	<b>\$502,595</b>	<b>\$617,823</b>

#### NOTES

- SMGH's historical loss ratio remains below 70% qualifying for BETA's performance dividend
- BETA's initial quote applied the full impact of the ExMod change, which would be a rate of \$1.64 and premium of \$708,989, or \$45,128 higher.
- ExMod increasing by 17%; rate increasing by 10% compared to expiring and -6% compared to adjusted ExMod rate
- 2023-2024 Audit Projections:
  - Based on most recent 941s (Q3 2023, Q4 2023, & Q1 2024)
  - Projected Payroll at Audit in August: \$41,480,396
  - Projected Return Premium in August: \$23,679
- CARE Funds remaining in current policy period (as of 5/13/24): \$7,800  
CARE Funds for 2024-2025 renewal policy period: approx. \$8,600
- Healthcare retention bonuses will be excluded from the 2023-2024 payroll audit

# 2024 Insurance Renewals

## Workers' Compensation

### Experience Modification Factor Calculation

	Policy Term	Payroll	ExMod	Total Incurred As of 4/30/23	Total Incurred As of 4/30/24	No. of Claims	Open Claims
	7/1/15 - 7/1/16	\$31,434,653	0.88	\$985,936	\$993,338	40	3
	7/1/16 - 7/1/17	\$34,636,445	0.82	\$205,546	\$205,546	27	0
	7/1/17 - 7/1/18	\$33,638,906	1.29	\$72,312	\$72,312	18	0
	7/1/18 - 7/1/19	\$33,047,449	1.34	\$94,997	\$136,297	15	1
	7/1/19 - 7/1/20	\$33,125,198	1.18	\$68,021	\$68,021	15	0
<b>ExMod Experience Period</b>	<b>7/1/20 - 7/1/21</b>	<b>\$36,293,950</b>	<b>0.78</b>	<b>\$407,192</b>	<b>\$547,916</b>	<b>22</b>	<b>3</b>
	<b>7/1/21 - 7/1/22</b>	<b>\$37,897,673</b>	<b>0.67</b>	<b>\$183,068</b>	<b>\$176,584</b>	<b>18</b>	<b>2</b>
	<b>7/1/22 - 7/1/23</b>	<b>\$40,451,928</b>	<b>0.71</b>	<b>\$130,106</b>	<b>\$307,688</b>	<b>13</b>	<b>4</b>
	7/1/23 - 7/1/24	\$43,172,000	0.77	-	\$516,797	21	10
				<b>\$2,147,178</b>	<b>\$3,024,498</b>	<b>189</b>	<b>23</b>

### NOTES

- ExMod increasing from 0.77 to 0.90 this year due to development in the 2020-2021 claims and the addition of the 2022-2023 into the experience period, which also developed since last year
- Conduct quarterly claims reviews with the goal of claims resolutions

**TAB C**

**San Geronio Memorial Health Care District**

**To:** District Board

Agenda Item June 6, 2024 Meeting

**Subject:**

**Approval of San Geronio Memorial Healthcare District Funds Investment Policy**

The Pacific Premier Bank has recently requested a copy of the District Funds Investment Policy.

We were unable to find such policy, so we asked Gary Hicks, Financial Advisor to the District to develop a policy.

Gary's research into this matter resulted in the recommended attached policy. He believes that it is in compliance with the California rules and regulations governing such matters.

**Recommendation:** That the attached Funds Investment policy be approved by the District.

# San Gorgonio Memorial Healthcare District Investment Policy

## **Section 1. Purpose**

The purpose of this investment policy (the “Policy”) is to provide guidelines for the prudent investment of San Gorgonio Memorial Healthcare District’s (the “District”) surplus funds not required for the immediate operations of the District in accordance with federal, state, and other legal requirements, including applicable portions of California Government Code Sections 53600 through 53686.

## **Section 2. Scope**

This Policy applies to the investment of all District funds, excluding the investment of employees’ deferred compensation funds, and bond/debt proceeds invested pursuant to their bond documents in permitted investments.

## **Section 3. Prudence**

Investments shall be made with judgment and care, under circumstances then prevailing, including, but not limited to, the general economic conditions and anticipated needs of the District, which persons of prudence, discretion, and intelligence exercise in the management of their own affairs. The standard of prudence to be used by investment officials shall be the “prudent investor” standard (California Government Code Section 53600.3). Investment officers acting in accordance with written procedures and the Policy and exercising due diligence shall be relieved of personal responsibility for an individual security’s credit risk or market price changes, provided deviations from expectations are reported in a timely fashion and appropriate action is taken to control adverse developments.

## **Section 4. Objectives**

As specified in California Government Code Section 53600.5, when investing, reinvesting, purchasing, acquiring, exchanging, selling and managing funds of the District, the objectives, in priority order, of the investment activities shall be:

a. Safety. Safety of principal is the primary objective of the Policy. Investments of the District shall be undertaken in a manner that seeks to ensure the preservation of capital in the overall portfolio.

b. Liquidity. The investment portfolio of the District will remain sufficiently liquid to enable the District to meet all operating requirements that might be reasonably anticipated and to meet its cash flow requirements.

c. Return on Investments. The investment portfolio of the District shall be designed with the objective of attaining a return, taking into account the investment risk constraints and the cash flow characteristics of the portfolio. The objective of maximizing return on investments should be done only after ensuring safety and liquidity.

**Section 5. Delegation of Authority**

Authority to manage the investment program is derived from California Government Code Section 53600, *et seq.* Pursuant to Government Code Section 53607, management responsibility for the investment program is hereby delegated to the Chief Financial Officer of the District. Such delegation of authority is for a one-year period and may be renewed annually by the Board of Directors of the District (the “Board”). Pursuant to Government Code Section 53607, as long as the aforementioned delegation authority is renewed, the Chief Financial Officer shall submit quarterly investment reports of transactions to the Board as provided herein.

The Board may also delegate day-to-day investment decision making and execution authority to an investment advisor. The advisor shall follow the Policy herein and such other written instructions as are provided.

**Section 6. Ethics and Conflicts of Interest**

Investment officials and employees involved in the investment process shall refrain from personal business activities that could conflict with the proper execution and management of the investment program, or which could impair their ability to make impartial decisions. Investment officials shall disclose any personal financial/investment positions that could be related to the performance of the District’s investment portfolio. Employees and investment officials shall refrain from undertaking personal investment transactions with the same individual with whom business is conducted on behalf of the District. All investment personnel shall comply with the reporting requirements of the Political Reform Act, to include the annual filing of a Statements of Economic Interest (Form 700). No investments will be made with or through any family or blood-related relative or any firm that employs any family or blood-related relative of any District elected Official, Appointed Official or District Employee.

**Section 7. Authorized Financial Institutions and Dealers**

The Chief Financial Officer of the District may maintain a list of financial institutions, selected on the basis of credit worthiness, financial strength, experience and minimal capitalization authorized to provide investment services. In addition, a list may also be maintained of approved security brokers/dealers selected by credit worthiness who are authorized to provide investment and financial advisory services in the State of California. No public deposit shall be made except in a qualified public depository as established by state laws.

**Section 8. Authorized and Suitable Investments**

District funds may be invested as authorized by California Government Code Sections 16429.1, 53601 and 53601.8, and subject to the limitations and conditions of California

Government Code Section 53600 *et seq.* Bond proceeds shall be invested in securities permitted by the applicable bond documents in permitted investments.

### **Section 9. Collateralization**

Collateral must be held by a third-party trustee and valued on a monthly basis. The percentage of collateralization on repurchase and reverse repurchase agreements will adhere to the amount required under California Government Code Section 53601(j)(2). The percentage of collateralization on active or inactive deposits will adhere to the amounts required under California Government Code Section 53652.

### **Section 10. Safekeeping and Custody**

All securities purchased or acquired shall be delivered to the District by book entry, physical delivery or by third-party custodial agreement as required by California Government Code Section 53601.

### **Section 11. Diversification**

The District will diversify its investments by security type and institution. It is the policy of the District to diversify its investment portfolio. Assets shall be diversified to eliminate the risk of loss resulting from overconcentration of assets in a specific maturity, a specific issuer, or a specific class of securities.

### **Section 12. Reporting**

In compliance with Government Code Section 53607, and so long as authority has been delegated to the Chief Financial Officer pursuant to Section 5 herein, the Chief Financial Officer shall prepare quarterly investment reports within thirty (30) days following June 30<sup>th</sup>, September 30<sup>th</sup>, December 31<sup>st</sup> and March 31<sup>st</sup> beginning with September 30, 2024, to be reported to the Board. The report will include a management summary that provides an analysis of the status of the current investment portfolio and the individual transactions executed over the prior three months, including all transactions for that period related to the investment or reinvestment of District funds and all sales and exchanges of securities.

In accordance with California Government Code Section 53646(b)(1), the Chief Financial Officer shall submit to the Board a quarterly investment report within thirty (30) days following the end of the quarter covered by the report. The report shall include a complete description of the portfolio, the type of investments, the issuers, maturity dates, par and dollar amount invested on all securities, investments and moneys held by the District, and a description of any of the District's funds, investments, or programs that are under the management of contracting parties, including lending programs. Additionally, the report shall include, with respect to all securities held by the District and under management of any outside party that is not also a local agency or the State of California Local Agency Investment Fund ("LAIF"), a current market value as of the date of the report and shall include the source of this same valuation. The report will also include a certification that (a) all investment actions executed since the last report have been made in full



compliance with the Policy or describe the manner in which it is not in compliance, and (b) the ability of the District to meet its expenditure obligations for the next six months or an explanation as to why sufficient money may not be available, as required by California Government Code Sections 53646(b)(2) and (3), respectively. The Chief Financial Officer shall maintain a complete and timely record of all investment transactions.

For District investments that have been placed in LAIF, in National Credit Union Share Insurance Fund-insured accounts in a credit union, in accounts insured or guaranteed pursuant to Section 14858 of the California Financial Code, in FDIC-insured accounts in a bank or savings and loan association, in a county investment pool, or any combination thereof, the most recent statement or statements received by the District from these institutions may be provided to the Board in lieu of the information required in the above paragraph.

**Section 13. Investment Policy Adoption**

The Policy shall be adopted by resolution of the Board. The Policy shall be reviewed on an annual basis, and the Chief Financial Advisor may annually render to the Board a statement of investment policy, which the Board must consider at a public meeting. Any modifications to this Policy must be considered and approved by the Board at a public meeting.

Date of District Board of Director's Approval of Policy: June \_\_, 2024

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Ron Rader, Secretary of the Board of Directors

**TAB D**

**SAN GORGONIO MEMORIAL HOSPITAL**  
**Medical Staff Services Department**  
**M E M O R A N D U M**

**DATE:** May 29, 2024

**TO:** Chair  
Governing Board

**FROM:** Raffi Sahagian, M.D., Chairman  
Medical Executive Committee

**SUBJECT: MEDICAL EXECUTIVE COMMITTEE REPORT**

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At the Medical Executive Committee held this date, the following items were approved, with recommendations for approval by the Governing Board:

**Approval Item(s):**

**2024 Annual Approval of Policies & Procedures**

The attached list of policies & procedures is recommended for approval (See attached).

**Amended Medical Staff Rules and Regulations**

**B. MEDICAL RECORDS – Page 6**

**HISTORY & PHYSICAL**

**(Delete)**

~~Shall be on the chart within twenty four (24) hours of admission and/or on the chart prior to surgery. Emergency surgeries shall have hand written Progress Notes. Failure to dictate or legibly hand write the History and Physical within twenty four (24) hours of admission may result in temporary suspension of clinical privileges.~~

**(Revise)**

**An updated examination of the patient, including any changes in the patient's condition, must be completed, and documented within 24 hours after admission or registration, but prior to surgery or a procedure requiring anesthesia services, when the medical history and physician examination are completed within 30 days before admission or registration.**

**SAN GORGONO MEMORIAL HOSPITAL  
APPROVAL OF 2024 POLICIES & PROCEDURES**

	Title	Policy Area	Revised?
1.	Administration of Antibiotics	Pharmacy	Revised
2.	Admission Of Newborn	Obstetrics	Revised
3.	Admission of Newborn Delivered Outside of the Women's Center	Obstetrics	Revised
4.	Anticoagulation Protocol for Heparin Infusion Therapy	Pharmacy	Revised
5.	California Safe Surrender Law (section 1255)	Obstetrics	Revised
6.	Care of Patient After Normal Vaginal Delivery	Obstetrics	Revised
7.	Care of Patient During Vaginal Delivery	Obstetrics	Revised
8.	Care of The Newborn	Obstetrics	Revised
9.	Cleaning and Disinfecting Direct Compounding Area	Pharmacy	Revised
10.	Collection and Storage of Breast Milk	Obstetrics	Revised
11.	Consultation from an Intensive Care Nursery	Obstetrics	Revised
12.	Drug Recalls	Pharmacy	Revised
13.	Environmental Monitoring of Primary Engineering Control	Pharmacy	Revised
14.	Group B Streptococcal Prevention in Newborn	Obstetrics	Revised
15.	In Transit Management of Medications	Pharmacy	Revised
16.	Infant Blood Gas Capillary, Venous Blood Gas, and Cord pH	Obstetrics	Revised
17.	Inpatient Pharmacy Anticoagulation Service – Warfarin Therapy	Pharmacy	Revised
18.	Intravenous Vancomycin Adult Dosing and Monitoring Protocol	Pharmacy	Revised
19.	Lexiscan Stress Test	EKG Echo	Revised
20.	Master Formula for Pharmacy Compounding	Pharmacy	Revised
21.	Medication Administration	Pharmacy	Revised
22.	Medication Labeling and Order Requirements	Pharmacy	Revised
23.	Medication Storage	Pharmacy	Revised
24.	Newborn Car Seat	Obstetrics	Revised
25.	Newborn Security	Obstetrics	Revised
26.	Newborn Vitamin K Administration	Obstetrics	Revised
27.	Non-Medicated Intravenous Solutions: Storage and Distribution	Pharmacy	New
28.	Ophthalmic Prophylaxis of the Newborn	Obstetrics	Revised
29.	Patient Self-Administration of Own Medication and Medication Delivery Devices	Pharmacy	Revised
30.	Pharmacy Department Statement of Objective and Philosophy	Pharmacy	Revised
31.	Pharmacy Medication Refrigerator & Freezer Temperature Recording	Pharmacy	Revised

32.	Pharmacy Renal Dose Adjustment Protocol	Pharmacy	Revised
33.	Pharmacy Sterile Compounding Garbing	Pharmacy	Revised
34.	Piperacillin-Tazobactam (Zosyn®) Extended Infusion	Pharmacy	Revised
35.	Preparation of the Patient for Cesarean Section	Obstetrics	Revised
36.	Provider Orders: Transcribing, Acknowledging and Processing	Nursing	Revised
37.	Radiation Safety Program Individual Responsibilities	Radiation Safety Program	Revised
38.	Rapid Fetal Fibronectin (fFN)Test	Obstetrics	Revised
39.	Required Testing Every 6 Months in Addition to Daily Quality Control	Clinical Laboratory	Revised
40.	Security of Pharmacy Department	Pharmacy	Revised
41.	Sterile Compounding Personnel Training and Evaluation	Pharmacy	Revised
42.	Sterile Processing - Care and Maintenance of Sterilizers	Surgical Services	Revised
43.	Sterile Processing - Chemical Indicators for Sterrad Sterilization	Surgical Services	Revised
44.	Sterile Processing - Event Related Sterility/Shelf Life	Surgical Services	Revised
45.	Sterile Processing - Immediate Use Steam Sterilization	Surgical Services	Revised
46.	Sterile Processing - Infection Surveillance	Surgical Services	Revised
47.	Sterile Processing - Minimally Invasive Scopes /Lens/Cameras/Cords	Surgical Services	Revised
48.	Sterile Processing - Monitoring Steam Sterilizer Function	Surgical Services	Revised
49.	Sterile Processing - Preparation and Assembly of Surgical Instrumentation	Surgical Services	Revised
50.	Sterile Processing - Single Use Items	Surgical Services	Revised
51.	Sterile Processing - Steam Sterilization of Surgical Instruments and Patient Care Devices	Surgical Services	Revised
52.	Sterile Processing - Steam Sterilization Quality Control and Sterility Assurance	Surgical Services	Revised
53.	Sterile Processing - Sterilizer Control Number	Surgical Services	Revised
54.	Stress Echocardiogram	EKG Echo	Revised
55.	Surgical Services - RN First Assistant (RNFA)	Surgical Services	Revised
56.	Surgical Services - Electrosurgery Unit (ESU) Use & Safety Precautions	Surgical Services	Revised
57.	Surgical Services - Labeling Medications and Solutions On and Off the Sterile Field	Surgical Services	Revised
58.	Surgical Services - Procedure/Surgery Scheduling	Surgical Services	Revised
59.	The Women's Center Dress Code	Obstetrics	Revised
60.	The Women's Center Patient Identification	Obstetrics	Revised
61.	Use of Investigational Medications	Pharmacy	Revised
62.	Use of Patient's Home Medications	Pharmacy	Revised
63.	Women's Center Out-Patients	Obstetrics	Revised

# TAB E

INCOME STATEMENT MTD & YTD April 2024

San Gorgonio Memorial Healthcare District

Monthly				Year to Date				
April 24 Act	April 24 RBD	Variance	Var		Act 2024	ReviseBD24	Variance	Var
-	-	-	0.00%	<b>OTHER REVENUE</b>	1,523	-	1,523	0
626	2,500	(1,874)	-75%	OTHER REVENUE - OTHER	9,924	25,000	(15,076)	-60.30%
401,494	409,827	(8,333)	-2%	OPERATING TAX REVENUES	4,182,198	4,098,270	83,928	2.05%
402,120	412,327	(10,207)	-2%	<b>OTHER OPERATING REVENUE</b>	4,193,645	4,123,270	70,375	1.71%
402,120	412,327	(20,414)	-5%	<b>NET SERVICE REVENUE</b>	4,193,645	4,123,270	70,375	1.71%
				<b>PROFESSIONAL FEES</b>				
-	70,234	(70,234)	-100%	601923 LEGAL FEES	321,171	188,952	(132,219)	-69.97%
14,000	9,954	4,046	41%	601962 GROUND PURCHASED SERVICES	111,893	99,540	12,353	12.41%
-	10,611	-	0%	601969 PURCHASED SERVICES	85,024	106,110	(21,086)	-19.87%
14,000	90,799	(76,799)	-85%	PURCHASED SERVICES	518,088	394,602	(140,952)	-35.72%
-	-	-	0%	<b>SUPPLY EXPENSE</b>	39,205	-	(39,205)	0
8,900	3,199	5,701	178%	<b>OTHER EXPENSES</b>	196,435	31,990	(164,445)	-514.05%
8,900	3,199	5,701	178%	<b>SUPPLIES &amp; OTHER EXPENSES</b>	235,640	31,990	(203,650)	-636.61%
22,900	93,998	(71,098)	-76%	<b>TOTAL OPERATING EXPENSE</b>	753,728	426,592	(327,136)	-76.69%
22,900	93,998	(71,098)	-76%	<b>TOTAL OPERATING EXPENSE</b>	753,728	426,592	(327,136)	-76.69%
379,220	318,329	(60,891)	-19%	<b>EBIDA</b>	3,439,917	3,696,678	256,761	6.95%
				<b>NON-OPERATING REVENUE &amp; EXPENSE</b>				
13,626	19,511	(5,885)	0%	OTHER NON-OPERATING REVENUE	4,165,354	4,819,190	(653,836)	-13.57%
627,353	627,353	-	0%	NON-OPERATING TAX REVENUE	6,273,530	6,273,530	-	0.00%
640,979	646,864	(5,885)	-1%	<b>NON-OPERATING REVENUE &amp; EXPENSE</b>	10,438,884	11,093,440	(653,836)	0.01%
492,721	626,684	133,963	21%	<b>DEPRECIATION</b>	4,927,210	5,161,740	(234,530)	2.22%
363,794	387,611	23,817	6%	<b>INTEREST &amp; AMORTIZATION</b>	3,637,940	3,876,110	(238,170)	2.22%
856,515	1,014,295	157,780	16%	<b>TOTAL INTEREST &amp; DEPRECIATION</b>	8,565,150	9,037,850	(472,700)	3.92%
163,684	(49,102)	212,786	-433%	<b>NET INCOME</b>	5,313,651	5,752,268	5,801,370	-0.04%

## Balance Sheet DISTRICT - March 2024

DISTRICT - Monthly	Jun 23 Act	Feb 24 Act	March 24 Act	April 24 Act	Var Feb 24 Act	Var%
NET BALANCE SHEET	30,887	2	4	2	-2	-100.00 %
TOTAL ASSETS	121,223,805	137,354,666	137,061,921	139,074,787	2,012,866	1.45 %
CURRENT ASSETS	5,448,747	2,975,392	10,671,721	11,032,078	360,357	3.27 %
CASH & EQUIVALENTS	<b>2,937,644</b>	<b>7,493,076</b>	<b>8,025,919</b>	<b>4,461,403</b>	-3,564,516	-79.90 %
OPERATING CASH	2,937,644	7,493,076	8,025,919	4,461,403	-3,564,516	-79.90 %
OTHER CURRENT ASSETS	2,511,103	-4,517,684	2,645,802	6,570,675	3,924,873	59.73 %
TAXES RECEIVABLE	1,724,469	-5,304,318	1,859,168	5,784,041	3,924,873	67.86 %
MISC RECEIVABLE	660,465	660,465	660,465	660,465	0	0.00 %
PREPAID EXPENSES	126,169	126,169	126,169	126,169	0	0.00 %
ASSETS WHICH USE IS LIMITED	9,097,642	25,667,303	16,347,383	10,583,684	-5,763,699	-54.46 %
INTERNALLY DESIGNATED	9,097,642	25,667,303	16,347,383	10,583,684	-5,763,699	-54.46 %
NET PROPERTY, PLANT, AND EQUIPMENT	71,309,907	69,292,744	70,420,682	71,158,724	738,042	1.04 %
PROPERTY, PLANT, AND EQUIPMENT	164,549,415	166,474,020	168,094,679	169,325,442	1,230,763	0.73 %
LAND & LAND IMPROVEMENTS	4,828,182	4,828,182	4,828,182	4,828,182	0	0.00 %
BUILDINGS & BUILDING IMPROVEMENTS	129,281,491	129,281,491	129,281,491	129,281,491	0	0.00 %
FIXED EQUIPMENT	27,119,507	27,634,196	28,931,911	29,539,796	607,885	2.06 %
CONSTRUCTION IN PROGRESS	3,320,235	4,730,151	5,053,095	5,675,973	622,878	10.97 %
LESS: ACCUMULATED DEPRECIATION	-93,239,508	-97,181,276	-97,673,997	-98,166,718	-492,721	0.50 %
OTHER ASSETS	35,367,509	39,419,227	39,622,135	46,300,301	6,678,166	14.42 %
INVESTMENT IN AFFILIATE	34,802,583	38,875,012	39,080,510	45,761,264	6,680,754	14.60 %
BONDS	564,926	544,215	541,625	539,037	-2,588	-0.48 %
TOTAL LIABILITIES & FUND BALANCE	121,192,918	137,354,662	137,061,919	139,074,781	2,012,862	1.45 %
TOTAL LIABILITIES	115,631,631	128,392,006	126,319,778	128,168,956	1,849,178	1.44 %
CURRENT LIABILITES	1,951,521	5,018,760	2,959,889	7,947,425	4,987,536	62.76 %
ACCOUNTS PAYABLE	341,741	521,488	229,100	1,147,387	918,287	80.03 %
OTHER CURRENT LIABILITIES	1,609,780	4,497,272	2,730,789	6,800,038	4,069,249	59.84 %
ACCRUED INTEREST PAYABLE	1,609,780	4,497,272	2,730,789	6,800,038	4,069,249	59.84 %
LONG TERM LIABILITIES	113,680,110	123,373,246	123,359,889	120,221,531	-3,138,358	-2.61 %
NOTES PAYABLE	113,680,110	123,373,246	123,359,889	120,221,531	-3,138,358	-2.61 %
NET ASSETS	5,561,287	8,962,656	10,742,141	10,905,825	163,684	1.50 %
NET ASSETS - UNRESTRICTED	5,561,287	8,962,656	10,742,141	10,905,825	163,684	1.50 %
NET ASSETS - BEGINNING OF PERIOD	844,181	5,592,174	5,592,174	5,592,174	0	0.00 %
CURRENT YEAR NET GAIN/(LOSS)	4,717,106	3,370,482	5,149,967	5,313,651	163,684	3.08 %



**TAB F**

# San Geronio Memorial Healthcare District

## Measure A analysis of Project Funds Paid by General Category

4/30/2024

	Measure A		Current Month-Measure A	District Funds
	<u>Project-to-Date</u>		<u>4/30/2024</u>	<u>4/30/2024</u>
Computer Equipment	\$ 5,311,028	\$	-	
Radiology Equipment	\$ 1,526,641	\$	-	
Legal/Regulatory/Bonds	\$ 3,143,910	\$	-	
Architectural (HDR)-ALL PHASE 1 PROJ	\$ 11,756,851	\$	-	
Construction Management-ALL PHASE 1 F	\$ 12,875,601	\$	-	
Contractors 1-A (HELIPAD/COOLING TOW	\$ 7,814,103	\$	-	
Other	\$ 3,021,460	\$	-	
Contractors 1-B (CENTRAL PLANT)	\$ 20,800,201	\$	-	
Contractors 1-C (ED/ICU)	\$ 28,157,355	\$	-	
Contractors 1-E Dietary Remodel	\$ 5,225,946	\$	-	
Contractors 1-Medley Project	\$ 4,796,620	\$	-	
Previous Expenditures for Measure A-Phase 1	\$ 104,429,717	\$	-	
Contractors, Architect, Mgmt - 2-A Patient Facility prior to 9	\$ 7,015,575			
Expenditures prior to 9/01/14 all phases	<u>\$ 111,445,293</u>			
<b>Project expenditures using District Funds</b>				
TCU Conversion 0001	\$0.00	\$0.00	\$	108,612
Medical Records Conversion 0004	\$0.00	\$0.00	\$	13,618
Pharmacy Conversion 0005	\$0.00	\$0.00	\$	50,447
CIP Patient Care Facility-0008	\$0.00	\$0.00	\$	2,100
<b>Project Expenditures using Measure A funds</b>				
TCU Conversion 0001	\$ 539,852.53	\$0.00		
Medical Records Conversion 0004	\$0.00	\$0.00		
Pharmacy Conversion 0005	\$0.00	\$0.00		
CIP Patient Care Facility-0008	\$1,338,416.28	\$0.00	\$0.00	
OR Electrical Conversion	\$0.00	\$0.00		\$39,751.00
Other Construction Costs	\$150,247.92	\$0.00		
Other Non-Construction Costs	\$470,258.06	\$270,691.67		\$5,955.22
<b>Total Expenditures</b>	<b>\$ 113,944,067</b>	<b>\$ 270,692</b>	<b>\$</b>	<b>220,483</b>

Measure A Project General Obligation Funds  
Statement of Funds Flows

PROCEEDS SUMMARY:	
Initial Project Fund transfer from sale of General Obligation Bonds 2006 A to FSA	25,200,349
Initial Project Fund Transfer from sale of General Obligation Bonds 2006 B (08/08/09)	24,876,964.91
Initial Project Fund from sale of General Obligation Bonds 2006 C (08/14/2009)	57,800,000
Planholder Checks project to date and refunds for overpayments	24,072
HDR Returned payments	139,979
Initial Proceeds	108,041,365
<b>Investment Income</b>	
FSA Inc. (Series 2006 A)	1,762,060
BB&T GIC (Series 2008 B)	1,461,176
Bank of Hemet Series A	1,001
City National Money Market	81
GE Capital (Series 2009 C)	2,638,823
Security Bank Money Market	39,653
Interest Income SUBTOTAL	5,902,795
<b>Total Proceeds Available for Measure A:</b>	<b>\$ 113,944,159</b>

Projected Interest by end of Project>	5,912,351
<b>Total Projected Proceeds Available for Measure A:</b>	<b>\$ 113,953,716</b>

FUND FLOWS:		
Total Measure A Funds Initial Proceeds (from above)		108,041,364.81
Add:	<u>Rate</u>	<u>Interest Income</u>
FSA Inc. (Series 2006 A), FY 07	5.27%	1,030,536.43
FSA Inc. (Series 2006 A), FY 08	5.27%	635,706.73
FSA Inc. (Series 2006 A), FY 09	5.27%	95,817.32
BB&T GIC (Series 2008 B) FY 09	4.94%	680,384
BB&T GIC (Series 2008 B) FY 10	4.94%	648,151
BB&T GIC (Series 2008 B) FY 11	4.94%	132,640
GE Capital (Series 2009 C) FY 10	1.75%	688,722
GE Capital (Series 2009 C) FY 11	1.75%	956,529
GE Capital (Series 2009 C) FY 12	1.75%	591,104.24
GE Capital (Series 2009 C) FY 13	1.75%	293,402.39
GE Capital (Series 2009 C) FY 14	1.75%	109,065.59
Bank of Hemet Series A		1,001
City National Money Market		81
Security Bank Construction funds		1,126
Security Bank Construction Money Market		38,527
Total Interest Income earned		<b>\$ 5,902,795</b>
Project Expenditures (from above)		<b>\$ 113,944,067</b>
<b>Total Consolidated Funds available:</b>		<b>\$ 92.00</b>
	spent to date	100%

MEASURE A BALANCES:		
	Balances as of 04/30/2024	
Bank of Hemet Series A	4310	-
Security Bank of California Construction Fu	1812	92
Security Bank of California Money Market	2509	-
Total Balances		<b>\$ 92</b>
	VARIANCE	<b>\$ (0.00)</b>

**TAB G**

POLICIES AND PROCEDURES FOR BOARD APPROVAL - Hospital Board Meeting June 4, 2024

	<b>Title</b>	<b>Policy Area</b>	<b>Owner</b>	<b>Workflow Approval</b>
1	Damp Mopping in Dietary Department	Dietary	Hawthorne, Lakeisha: Director Food and Nutrition	Ariel Whitley for Hospital Board of Directors
2	Dietary Department - Waste Disposal	Dietary	Hawthorne, Lakeisha: Director Food and Nutrition	Ariel Whitley for Hospital Board of Directors
3	Dietary Department Cleaning Procedures Using the Three-Step Cleaning Process	Dietary	Hawthorne, Lakeisha: Director Food and Nutrition	Ariel Whitley for Hospital Board of Directors
4	Engineering Daily Log	Engineering	Sanchez, Salvador: Director of Engineering	Ariel Whitley for Hospital Board of Directors
5	Interim Life Safety Measures	Environment of Care	Sanchez, Salvador: Director of Engineering	Ariel Whitley for Hospital Board of Directors