



AGENDA

REGULAR MEETING OF THE FINANCE COMMITTEE A COMMITTEE OF THE BOARD OF DIRECTORS

Tuesday, October 31, 2023

9:00 AM

Administration Boardroom

600 N. Highland Springs Avenue, Banning, CA 92220

In compliance with the Americans with Disabilities Act, if you need special assistance to participate in this meeting, please contact the Administration Office at (951) 769-2101. **Notification 48 hours prior to the meeting** will enable the Hospital to make reasonable arrangement to ensure accessibility to this meeting. [28 CFR 35.02-35.104 ADA Title II].

TAB

I. Call to Order

S. DiBiasi

II. Public Comment

A five-minute limitation shall apply to each member of the public who wishes to address the Finance Committee of the Hospital Board of Directors on any matter under the subject jurisdiction of the Committee. A thirty-minute time limit is placed on this section. No member of the public shall be permitted to “share” his/her five minutes with any other member of the public. (Usually, any items received under this heading are referred to staff for future study, research, completion and/or future Committee Action.) (PLEASE STATE YOUR NAME AND ADDRESS FOR THE RECORD.)

On behalf of the San Gorgonio Memorial Hospital Board of Directors, we want you to know that the Board/Committee acknowledges the comments or concerns that you direct to this Committee. While the Board/Committee may wish to occasionally respond immediately to questions or comments if appropriate, they often will instruct the CEO, or other Administrative Executive personnel, to do further research and report back to the Board/Committee prior to responding to any issues raised. If you have specific questions, you will receive a response either at the meeting or shortly thereafter. The Board/Committee wants to ensure that it is fully informed before responding, and so if your questions are not addressed during the meeting, this does not indicate a lack of interest on the Board/Committee’s part; a response will be forthcoming.

OLD BUSINESS

III. *** Proposed Action – Approval of Minutes**

S. DiBiasi

- September 26, 2023, regular meeting

A

TAB A

REGULAR MEETING OF THE
SAN GORGONIO MEMORIAL HOSPITAL
BOARD OF DIRECTORS

FINANCE COMMITTEE
September 26, 2023

The regular meeting of the San Gorgonio Memorial Hospital Board of Directors Finance Committee was held on Tuesday, September 26, 2023, in Classroom C, 600 N. Highland Springs Avenue, Banning, California.

Members Present: Susan DiBiasi (Chair), Darrell Petersen, Steve Rutledge

Members Absent: Shannon McDougall

Required Staff: Steve Barron (CEO), Daniel Heckathorne (CFO), Ariel Whitley (Executive Assistant), John Peleuses (VP Support & Ancillary Svs.), Annah Karam (CHRO), Karan P. Singh, MD (CMO), Angela Brady (CNE)

AGENDA ITEM	DISCUSSION	ACTION / FOLLOW-UP								
Call To Order	Susan DiBiasi called the meeting to order at 10:01 am.									
Public Comment	No public present.									
OLD BUSINESS										
Proposed Action - Approve Minutes August 29, 2023, regular meeting	Susan DiBiasi asked for any changes or corrections to the minutes of the August 29, 2023, regular meeting. There were none.	The minutes of the August 29, 2023, regular meeting will stand correct as presented.								
NEW BUSINESS										
Proposed Action – Recommend Approval to Hospital Board of Directors - Monthly Financial Report (Unaudited) – August 2023	<p>Daniel Heckathorne, CFO, reviewed the August 2023 Financial Report – Executive Summary. This report was included as a handout. For the month of August, Adjustments and Items of Note include:</p> <ul style="list-style-type: none"> • The August Patient Days were on target. • Emergency visits were under budget while Surgery cases were over budget. • The Average Length of Stay was 10% lower than August 2022, yet there were 29 (16%) more inpatients stays in August than the previous year, and 53 (34%) more than last month (July) <p>ROLL CALL:</p> <table border="1" style="width: 100%; border-collapse: collapse; margin-left: 20px;"> <tr> <td style="width: 25%;">DiBiasi</td> <td style="width: 25%;">Yes</td> <td style="width: 25%;">McDougall</td> <td style="width: 25%;">Absent</td> </tr> <tr> <td>Petersen</td> <td>Yes</td> <td>Rutledge</td> <td>Yes</td> </tr> </table> <p>Motion carried.</p>	DiBiasi	Yes	McDougall	Absent	Petersen	Yes	Rutledge	Yes	M.S.C. (Rutledge/Petersen), the SGMH Finance Committee voted to recommend approval of the Unaudited August 2023 Financial report to the Hospital Board of Directors.
DiBiasi	Yes	McDougall	Absent							
Petersen	Yes	Rutledge	Yes							

AGENDA ITEM	DISCUSSION	ACTION / FOLLOW-UP								
<p>Proposed Action – Discuss and Recommend Approval to the Hospital Board of the FY 23-24 Salary Program</p>	<p>Dan discussed the FY 23-24 Salary Program. Steve mentioned that this was not budgeted for, but it is necessary to potentially occur in October which is our regular schedule.</p> <p>It is noted that approval is recommended by the Human Resources Committee.</p> <p>ROLL CALL:</p> <table border="1" data-bbox="386 552 1214 625"> <tr> <td>DiBiasi</td> <td>Yes</td> <td>McDougall</td> <td>Absent</td> </tr> <tr> <td>Petersen</td> <td>Yes</td> <td>Rutledge</td> <td>Yes</td> </tr> </table> <p>Motion carried.</p>	DiBiasi	Yes	McDougall	Absent	Petersen	Yes	Rutledge	Yes	<p>M.S.C. (Rutledge/Petersen) the SGMH Finance Committee voted to recommend approval to the Hospital Board of Directors of the FY 23-24 Salary Program.</p>
DiBiasi	Yes	McDougall	Absent							
Petersen	Yes	Rutledge	Yes							
<p>Proposed Action - Recommend Approval to Hospital Board and Healthcare District Board of Additional Funding for the Acquisition of New Fluoroscopy Equipment and Construction Associated with Installation</p>	<p>John Peleuses, VP, Ancillary and Support Svs., reported on the need for the acquisition of new fluoroscopy equipment and construction associated with the installation at the September board meeting. The Healthcare District Board asked that the purchase not exceed \$1.2M.</p> <p>After reviewing bids for construction, the total exceeds \$1.2M. John is asking for the approval of the additional funds to move forward with this project.</p> <p>ROLL CALL:</p> <table border="1" data-bbox="386 1056 1214 1129"> <tr> <td>DiBiasi</td> <td>Yes</td> <td>McDougall</td> <td>Absent</td> </tr> <tr> <td>Petersen</td> <td>Yes</td> <td>Rutledge</td> <td>Yes</td> </tr> </table> <p>Motion carried.</p>	DiBiasi	Yes	McDougall	Absent	Petersen	Yes	Rutledge	Yes	<p>M.S.C. (DiBiasi/Rutledge), the SGMH Finance Committee voted to recommend approval of Additional Funding for the Acquisition of new Fluoroscopy Equipment and Construction Associated with Installation to the Hospital Board and Healthcare District Board as presented.</p>
DiBiasi	Yes	McDougall	Absent							
Petersen	Yes	Rutledge	Yes							
<p>Future Agenda Items</p>	<ul style="list-style-type: none"> • None 									
<p>Next Meeting</p>	<p>The next regular Finance Committee meeting will be held on October 31, 2023 @ 9:00 am.</p>									
<p>Adjournment</p>	<p>The meeting was adjourned at 10:53 am.</p>									

In accordance with The Brown Act, *Section 54957.5*, all reports, and handouts discussed during this Open Session meeting are public records and are available for public inspection. These reports and/or handouts are available for review at the Hospital Administration office located at 600 N. Highland Springs Avenue, Banning, CA 92220 during regular business hours, Monday through Friday, 8:00 am - 4:30 pm.

Minutes respectfully submitted by Ariel Whitley, Executive Assistant

TAB B



SAN GORGONIO MEMORIAL HOSPITAL
BANNING, CALIFORNIA

Unaudited Financial Statements

for

THREE MONTHS ENDING SEPTEMBER 30, 2023

FY 2024

Certification Statement:

To the best of my knowledge, I certify for the hospital that the attached financial statements, except for the uncertainty of IGT revenue accruals, do not contain any untrue statement of a material fact or omit to state a material fact that would make the financial statements misleading. I further certify that the financial statements present in all material respects the financial condition and results of operation of the hospital and all related organizations reported herein.

Note: Because these reports are prepared for internal users only, they do not purport to conform to the principles contained in U.S. GAAP.

Certified by:

Daniel R. Heckathorne

Daniel R. Heckathorne

CFO

San Geronio Memorial Hospital

Financial Report - Executive Summary

For the Month of September, 2023 and Three Months Ended September 30, 2023 (Unaudited)

Profit/Loss (EBIDA) Summary (MTD) Negative and (YTD) Negative (comparisons to Budget)

The month of September resulted in negative \$1.19M Earnings before Interest, Depreciation and Amortization (EBIDA) compared to budgeted negative EBIDA of \$1.083M and a Flex Budget loss of \$1.35M.

YTD - Three months ending in September resulted in negative \$6.34M Earnings before Interest, Depreciation and Amortization (EBIDA) compared to budgeted negative EBIDA of \$2.98M and a Flex Budget loss of \$4.01M. Note: If the unaccrued Supplemental funds, along with provision for lease principal payments were booked, the YTD EBIDA would be a negative \$2.00M, as compared to the actual negative booked \$6.34M.

Note 1: The new Premier Budget and Financial Reporting System (BFR) allows the Income Statements to be presented in two ways: a) The traditional comparison of Actual outcomes to Budgeted amounts and b) A comparison that adjusts Budgeted Amounts in accordance with increases or decreases in budgeted Workloads. This is referred to as the “Flex Budget”. This tool, which does not supplant the actual budget, allows leadership to view outcomes adjusted for variances in Workload Volumes.

Month – Adjustments and Items of Note:

- September Patient Days and Adjusted Patient Days exceeded budget.
- Emergency visits and Surgery cases were under budget.
- The Average Length of Stay was 25% higher than September, 2022, yet the overall Case Mix Index was only 7.4% higher than the previous year (1.58 vs. 1.47).

Month – September’s inpatient average daily census was 25.1. Adjusted Patient Days were 8.4% over budget (2,038 vs. 1,880), and Patient Days were 12% over budget (754 vs. 672). Emergency Visits were 7.3% under budget (3,502 vs. 3,779), and Surgeries were 20% under budget (107 vs. 133).

YTD - Inpatient average daily census was 21.6. Adjusted Patient Days were 1.0% over budget (5,698 vs. 5,642), Patient Days were 2.8% below budget (1,983 vs. 2,040). Emergency Visits were 8% under budget (10,357 vs. 11,272), and Surgeries were 13.6% under budget (356 vs. 412). Observation Days were 10.9% higher than the previous year (863 vs. 778).

Patient Revenues (MTD) Positive Variance (YTD) Negative Variance

Month - Net Patient Revenues in September were \$6K (0.11%) over the budgeted \$5.58M. There was a favorable \$1.0M YTD Net Revenue adjustment which was recorded in September. Other items of note included the fact that Inpatient Days were 12% over budget and the Adjusted Patient Days were 8% over budget, nevertheless the 4.19 Average Length of Stay was 25% over budget (4.19 compared to the budgeted 3.36), and Surgeries and Emergency visits were also under budget. Concurrently the overall Case Mix Index which is a measurement of the “intensity” of Inpatients in the Hospital was a CMI of 1.58 which was only 7.4% higher than the previous year. These factors may have a down-the-road impact on the estimated Net Revenues booked in September.

YTD – Net Patient Revenues in September were \$13.74M compared to budgeted \$16.95M (-18.9%). This was impacted by the notes in the previous paragraph, plus the YTD Inpatient Days being 2.8% below budget, the E/R visits being 8% below budget and Inpatient Surgeries being 33% (42 cases) below budget. Additionally, in July the Outpatient Medi-Cal and Medi-Cal HMO Revenues were a combined \$937K over the “Flex Revenues” budget, and these are among the lowest paying plans in the Hospitals revenue repertoire, thus having minimal positive impact to Net Revenues.

Total Operating Revenues (MTD) Negative Variance & (YTD) Negative Variance

Month – Operating Revenue in September was \$131K under budget. This is mostly impacted by the Net Patient Revenues being \$6K over budget and the Non-Patient Revenues being \$137K under budget.

YTD - Operating Revenue through September was \$3.37M under budget. This is impacted by the Net Patient Revenues being \$3.21M under budget and the Non-Patient Revenues being \$164K under budget.

Operating Expenses (MTD) Positive Variance & (YTD) Positive Variance

Month - Operating Expenses in September were \$7.31M and were under budget by \$23K. Key items that impacted overall Expenses were as follows: 1) Salaries and Wages, Benefits, and Contract Labor were collectively \$122K under budget and \$118K under the Flex budget. This was driven by a) The overall PTO accrual being reduced by \$128K, b) full-time orientation costs for 2 new grads in the Emergency Department, and c) Contract Labor was over budget by \$108K due to several nurse staffing vacancies in O.B, ICU, and Emergency Departments. 2) Professional Fees were over budget due to a) Legal Fees being \$82K over budget along with b) various Service Agreements (mostly one-time) being \$41K over budget; 3) Repairs and Maintenance were \$66K over budget, of which \$64K related to numerous repairs in the Plant Operations area including A/C work, repairs, and electrical testing.

Year-to Date – Operating Expenses in September were \$22.04M and were under budget by \$114K. Key items that impacted overall Expenses were as follows: 1) Salaries and Wages, Benefits, and Contract Labor were collectively \$380K over budget and \$705K over the Flex budget. This was driven by the following: a) The \$527K State Mandated California Paid Sick Leave program that was accrued for the had to be accrued for the entire year in July; b) Contract Labor was over budget by \$208K due to several nurse staffing vacancies in the Obstetrics and Emergency Department along with orientation of 2 new grads in the Emergency Department; 2) Purchased Services are \$141K over budget which included Legal Fees exceeding budget by \$167K; and 3) Supplies are the most notable item under budget by \$374K, again reflected by lower than anticipated intensities of services, including Inpatient Surgeries and Emergency visits being under budget.

Balance Sheet/Cash Flow

Patient cash collections in September totaled \$4.52M compared to August's \$5.00M and \$4.29M in July. Gross Accounts Receivable Days in September were 65.6 compared to 66.2 in August and 66.9 in July. Gross Accounts Receivables and Allowance Reserves are both "grossed up" by \$1.30M to reflect the value of Credit Balances in the A/R.

Cash Balances were \$9.56M in September compared to \$5.96M in August and \$8.59M in July. (Note: the \$4.87M transferred from the Hospital for the August 1st G.O. Bonds payments was returned to the Hospital from the Trustee U.S. Bank as of Friday, September 22.) Accounts Payable increased from \$9.76M in August to \$11.59M in September. Finally, a liability is in place reflecting \$378K for July-September (plus \$1.5M for FY 2022 & 1.51M for FY 2023) payable to Medicare for estimated overpayments for outliers and sequestration funds.

Summary

Positive takeaways:

1) Continued increased Patient Days in August and September.

Negative takeaways:

- 1) Inpatient Surgeries continue to lag, and ALOS is up.
- 2) September EBIDA, adjusted for pending revised Supplemental Income and reserving for Cash Payments required for Leases was a positive \$312K, however the YTD is still a negative \$2.0M.

SGMH SEPTEMBER 2023 EXTRAORDINARY ITEMS

10/26/2023

EXPENSE		INCOME		GAIN/(LOSS)
SALARIES / BENEFITS/ CONTRACT LABOR		REVENUES		
CONTRACT LABOR OVER BUDGET DUE TO STAFF VACANCIES	107,973	NET REVENUES UNDER BUDGET	(993,850)	
LEGAL FEES OVER BUDGET	167,076	3 MONTH NET COLLECTION REVISION	1,000,000	
REPAIRS OVER BUDGET	65,901	OTHER REVENUES		
		OTHER REVENUES UNDER BUDGET	(123,233)	
OTHER EXPENSE		OTHER:		
EXTRAORDINARY NEGATIVE EXPENSES	<u>340,950</u>	EXTRAORDINARY NEGATIVE REVENUES	<u>(117,083)</u>	<u>(458,033)</u>

4

STATISTICS

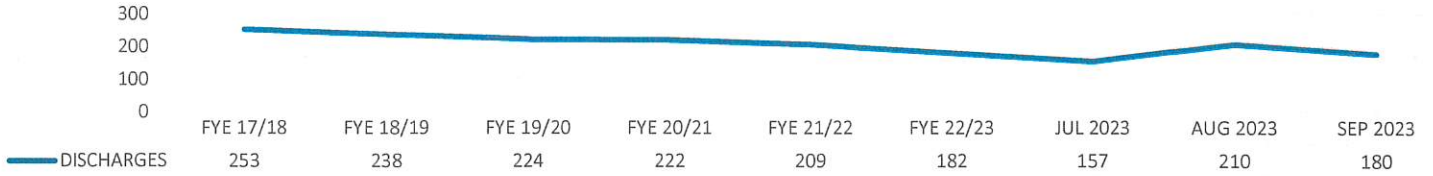
Inpatient Admissions/Discharges (Monthly Average)	Represents number of patients admitted/discharged into and out of the hospital.
Patient Days (Monthly Average)	Each day a patient stays in the hospital is counted as a patient day. This count is normally done at midnight.
Average Daily Census (Inpatient)	Equals the average number of inpatients in the hospital on any given day or month.
Average Length of Stay (Inpatient)	Represents that average number of days that inpatients stay in the hospital.
Emergency Visits (Monthly Average)	Represents the number of patients who sought services at the emergency room.
Surgery Cases - Excluding G.I. (Monthly Average)	Equals the number of patients who had a surgical procedure(s) performed.
G.I. Cases (Monthly)	Number of patients who had a gastrointestinal exam performed.
Newborn Deliveries (Monthly)	Number of babies delivered.

PRODUCTIVITY

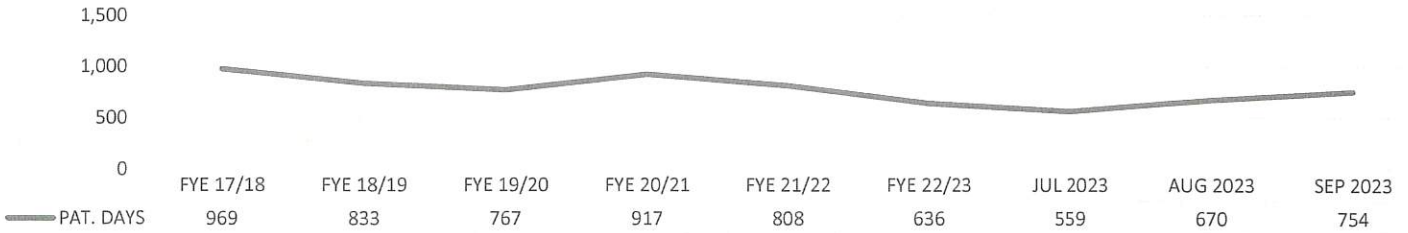
67 Worked FTEs (includes Registry FTEs)	Represents an equivalency of full-time staff worked. One FTE is equivalent of working 40 hours per week, 80 hours per pay period, 173.3 hours per 30 day month, or 2,080 hours in a 52 week year. This calculation divides the number of hours worked by the number of hours in the respective work period (40, 80, etc.) Example: 340 hours worked in an 80 hour pay period = 4.25 FTE's
Worked FTES per APD	Divides the Total Worked FTE's by the daily average of the Adjusted Patient Days.
Paid FTEs (includes Registry FTEs)	Represents an equivalency of full-time staff paid. One FTE is equivalent of working 40 hours per week, 80 hours per pay period, 173.3 hours per 30 day month, or 2,080 hours in a 52 week year. This calculation divides the number of hours paid (includes all hours paid consisting of worked hours, PTO hours, sick pay, etc.) by the number of hours in the respective work period (40, 80, etc.) Example: 500 hours paid in an 80 hour pay period = 6.25 FTE's.
Paid FTES per APD	Divides the Total Paid FTE's by the daily average of the Adjusted Patient Days.
ADJUSTED PATIENT DAYS	This is a blend of total patient days stayed in the hospital for a month, plus an equivalency factor (based on average inpatient revenue per patient day) applied to the outpatient revenues in order to account for outpatient workloads.

SAN GORGONIO MEMORIAL HOSPITAL

INPATIENT DISCHARGES



INPATIENT DAYS



AVERAGE LENGTH OF STAY

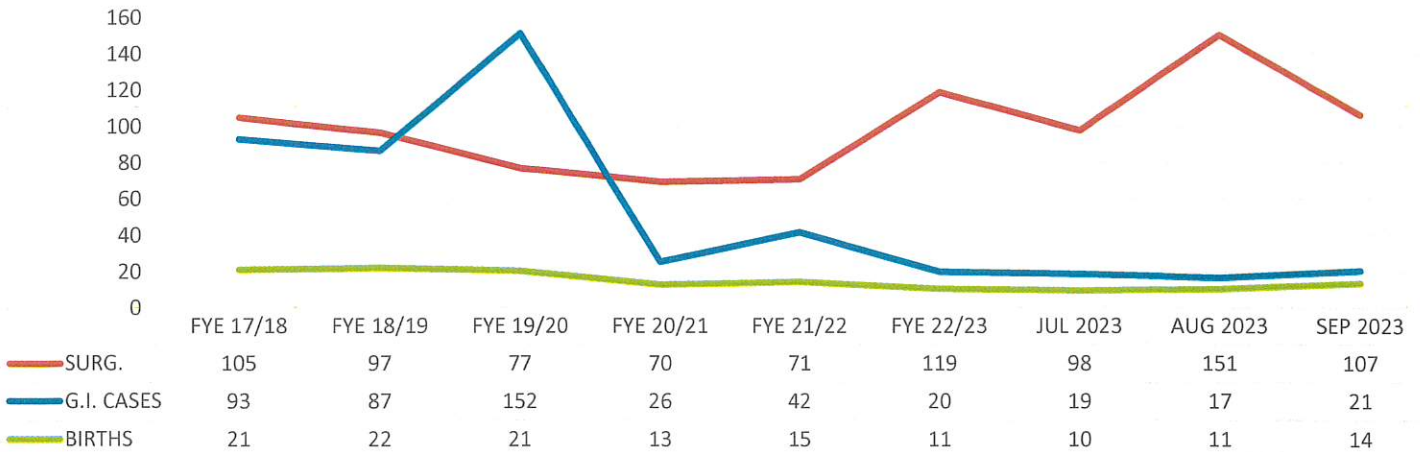


EMERGENCY VISITS

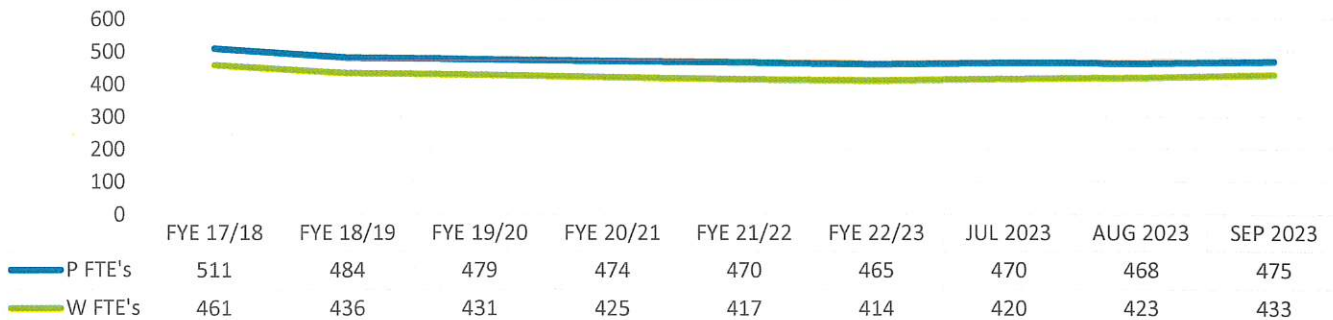


SAN GORGONIO MEMORIAL HOSPITAL

SURGERY CASES, G.I. CASES, N/B DELIVERIES



PAID & WORKED FTE'S



PAID & WORKED FTE'S / ADJUSTED PATIENT DAY



INCOME STATEMENT

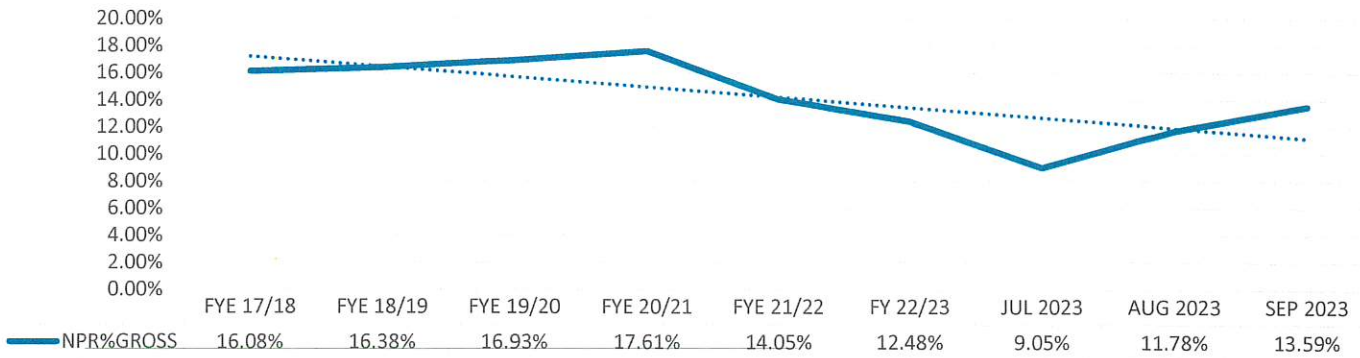
Gross Patient Revenue (000's) (Monthly Ave.)	Represents total charges (before discounts and allowances) made for all patient services provided.
Net Patient Revenue (NPR) (000's) (Monthly Ave.)	Equals the sum of all (patient) charges for services provided that are due to the hospital, less estimated adjustments for discounts and other contractual disallowances for which the patients may be entitled.
NPR as % of Gross	Reflects the percentage of Gross Patient Revenues (charges) that are expected to be collected. Calculated by dividing Net Patient Revenue by the Gross Patient Revenue.
Total Operating Revenue (000's) (Monthly Ave.)	This reflects all Revenues available for payment of Operating Expenses. This includes Net Patient Revenue plus all other forms of miscellaneous Revenues.
Salaries, Wages, Benefits & Contract Labor (000's) (Monthly Ave.)	Represents the total staffing expenses of the Hospital
SWB + Contract Labor as % of Total Operating Revenue	Identifies what portion the Operating Revenues are spent on staffing costs.
Total Operating Expense (TOE) (000's)(Monthly Ave.)	Operating Expense reflects all costs needed to fund the Hospital's business operations.
TOE as % of Total Operating Revenue	Identifies the relationship that Operating Expenses have to the Total Operating Revenues.
EBIDA (000's)(Monthly Average)	Earnings Before Interest, Depreciation, and Amortization. This reflects the difference between Net Operating Revenues and Total Operating Expense. This is a quick measurement of the Hospital's ability to meet its financial obligations and have additional funds for equipment replacement and future growth of the organization.
EBIDA as % of NPR	This measurement is a gauge of the surplus (or deficit) of funds available for operations and future growth.
Net Patient Revenue vs. Total Labor Expense	This measurement illustrates that Net Patient Revenues basically only cover Total Labor Expense, and that all of the Other Revenues and Supplemental Incomes are necessary to cover the remaining operational Expenses and EBIDA required to operate the Hospital.
Operating Revenues (Normalized), Expenses, Staffing Expenses, and EBIDA (Normalized)	This graph illustrates the "normalization" of Operating Revenues and EBIDA, by reallocating proportionate Supplemental Revenues and related Expenses into the current month and YTD results.

SAN GORGONIO MEMORIAL HOSPITAL

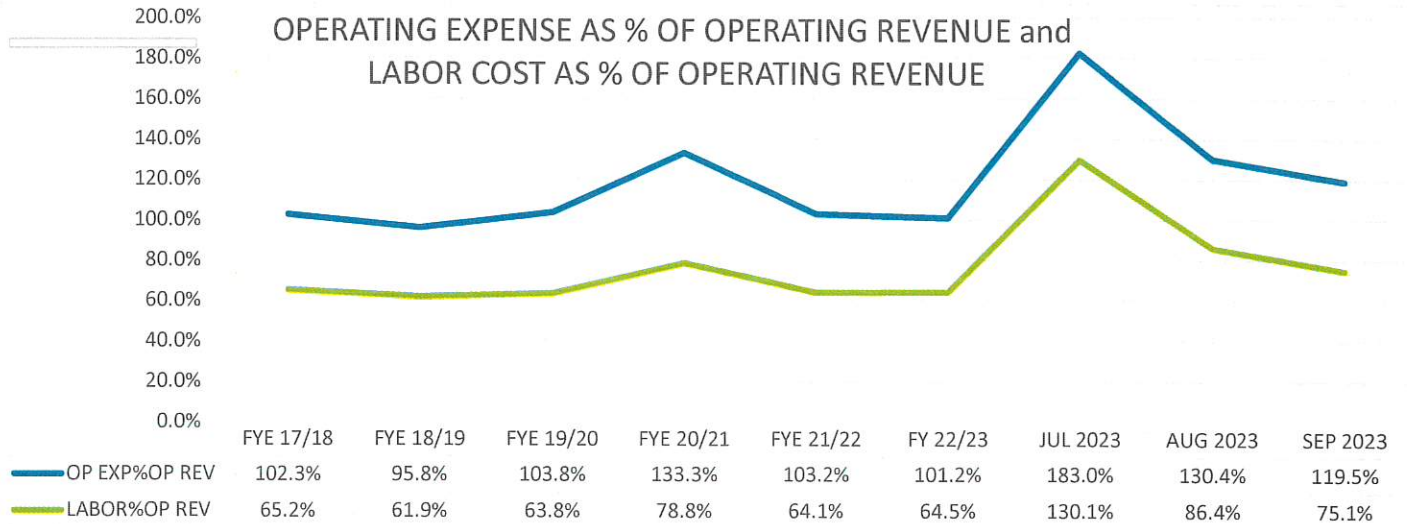
GROSS PATIENT REVENUE (000's)



NET PATIENT REVENUE AS % OF GROSS

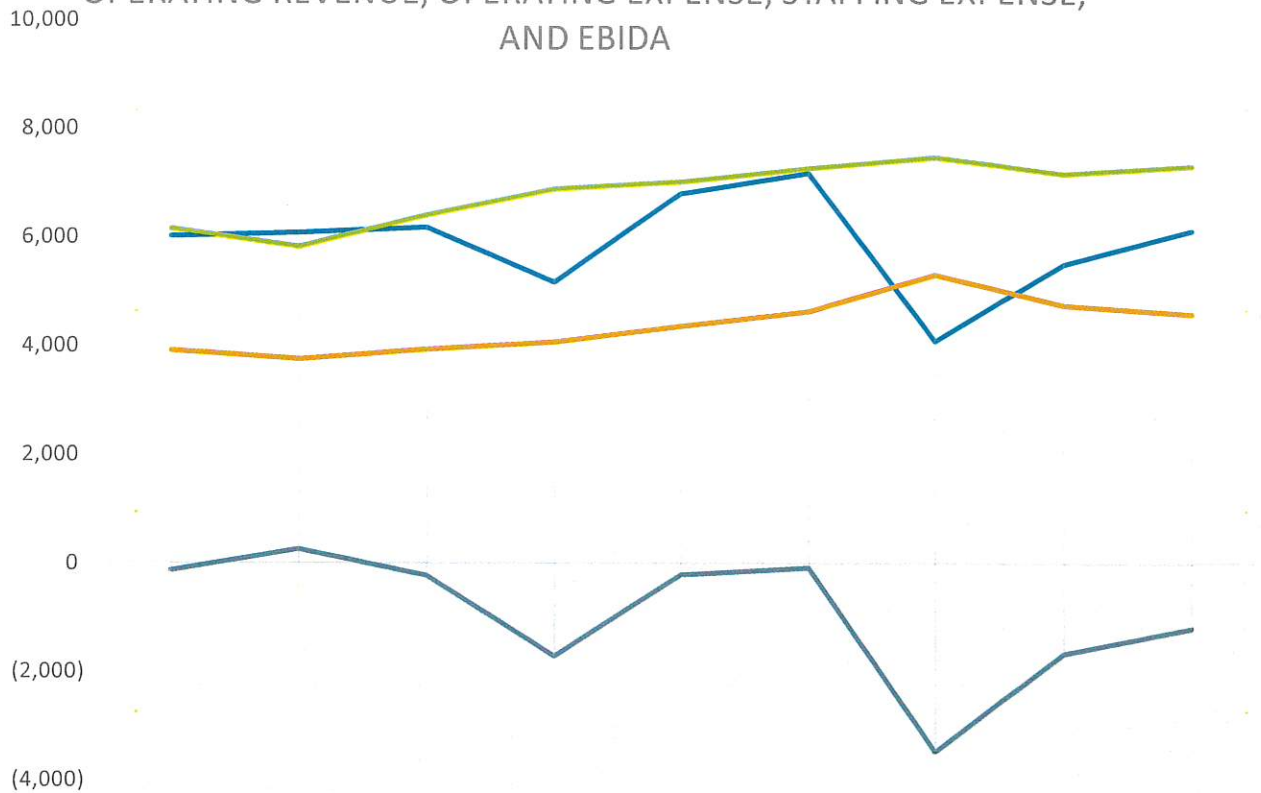


OPERATING EXPENSE AS % OF OPERATING REVENUE and LABOR COST AS % OF OPERATING REVENUE



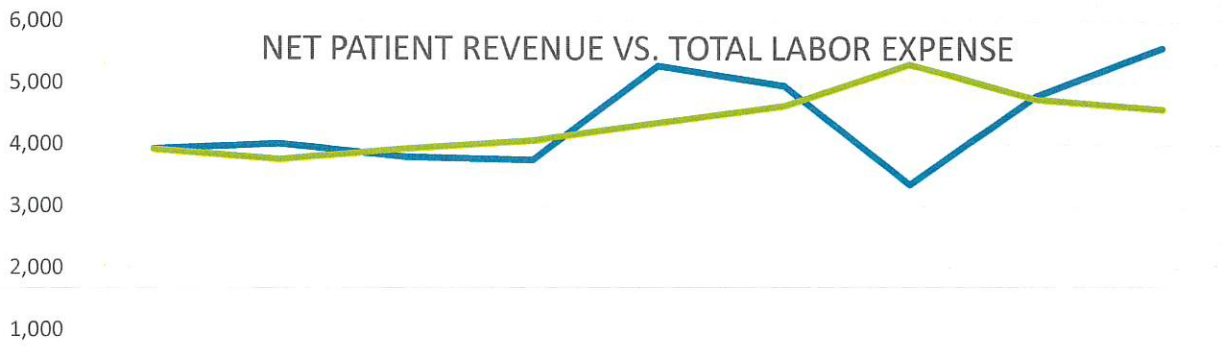
SAN GORGONIO MEMORIAL HOSPITAL

OPERATING REVENUE, OPERATING EXPENSE, STAFFING EXPENSE, AND EBIDA



	FYE 17/18	FYE 18/19	FYE 19/20	FYE 20/21	FYE 21/22	FY 22/23	JUL 2023	AUG 2023	SEP 2023
OP REV	6,006	6,069	6,165	5,160	6,791	7,172	4,078	5,495	6,118
OP EXP	6,147	5,817	6,398	6,878	7,007	7,257	7,461	7,164	7,310
STAFF EXP	3,915	3,755	3,932	4,065	4,354	4,626	5,303	4,746	4,593
EBIDA	(141)	252	(233)	(1,719)	(216)	(85)	(3,483)	(1,668)	(1,192)

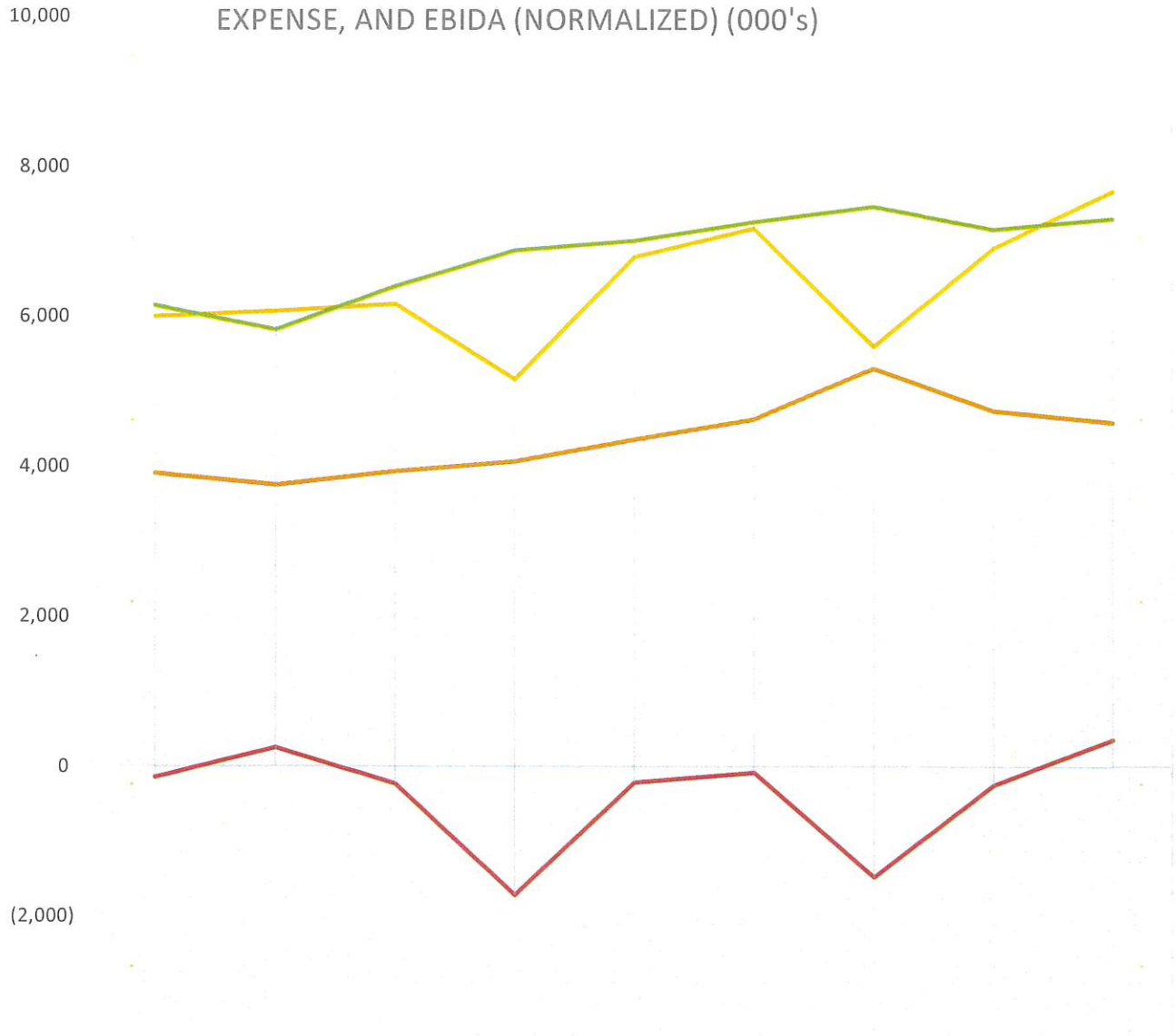
NET PATIENT REVENUE VS. TOTAL LABOR EXPENSE



	FYE 17/18	FYE 18/19	FYE 19/20	FYE 20/21	FYE 21/22	FY 22/23	JUL 2023	AUG 2023	SEP 2023
NET PAT REV	3,921	4,003	3,795	3,744	5,275	4,952	3,358	4,799	5,587
LABOR EXP	3,915	3,755	3,932	4,065	4,354	4,626	5,303	4,746	4,593

SAN GORGONIO MEMORIAL HOSPITAL

OPERATING REVENUE (NORMALIZED), OPERATING EXPENSE, STAFFING EXPENSE, AND EBIDA (NORMALIZED) (000's)



	FYE 17/18	FYE 18/19	FYE 19/20	FYE 20/21	FYE 21/22	FY 22/23	JUL 2023	AUG 2023	SEP 2023
REV NORMAL	6,006	6,069	6,165	5,160	6,791	7,172	5,600	6,916	7,675
OP EXP	6,147	5,817	6,398	6,878	7,007	7,257	7,461	7,164	7,310
LABOR EXP	3,915	3,755	3,932	4,065	4,354	4,626	5,303	4,746	4,593
EBIDA NORMAL	(141)	252	(233)	(1,719)	(216)	(85)	(1,478)	(247)	365

SAN GORGONIO HEALTHCARE DISTRICT & HOSPITAL - BANNING, CA

Month-to- Month FYE June 30, 2024

Statement of Revenue and Expense

	FYE18/19	FYE19/20	FYE 20/21	FYE 21/22	FYE 22/23	FYE 23/24	FYE 23/24	FYE 23/24
	MONTHLY AVE.	MONTHLY AVE.	MONTHLY AVE.	MONTHLY AVE.	12 MONTHLY AVE.	7/31/2023	8/31/2023	9/30/2023
Gross Patient Revenue								
Inpatient Revenue	\$ 7,667,883	\$ 7,401,282	\$ 9,331,371	\$ 16,603,390	\$ 14,104,379	\$ 12,272,477	\$ 13,826,953	\$ 15,201,247
Inpatient Psych/Rehab Revenue	0	0	0	0	0	-	-	-
Outpatient Revenue	16,765,365	15,067,104	11,933,682	20,932,075	25,582,152	24,819,128	26,907,760	25,923,098
Long Term Care Revenue	0	0	0	0	0	-	-	-
Home Health Revenue	0	0	0	0	0	-	-	-
Total Gross Patient Revenue	24,433,247	22,468,386	21,265,053	37,535,465	39,686,530	37,091,605	40,734,713	41,124,345
Deductions From Revenue								
Discounts and Allowances	(19,588,148)	(17,845,730)	(16,635,734)	(31,267,149)	(33,562,183)	(32,843,917)	(34,825,978)	(34,572,937)
Bad Debt Expense	(858,023)	(653,280)	(824,395)	(1,045,570)	(1,047,941)	(864,969)	(964,980)	(950,573)
GI HMO Discounts	0	0	0	0	0	0	0	0
Charity Care	(56,168)	(86,517)	(41,362)	(136,947)	(97,443)	(24,281)	(144,312)	(13,958)
Total Deductions From Revenue	(20,502,339)	(18,585,527)	(17,501,490)	(32,449,666)	(34,707,567)	(33,733,167)	(35,935,270)	(35,537,468)
	-83.9%	-82.7%	-82.3%	-86.5%	-87.5%	-90.9%	-88.2%	-86.4%
Net Patient Revenue	3,930,908	3,882,859	3,763,563	5,085,799	4,978,963	3,358,438	4,799,443	5,586,877
Non-Patient Revenues								
IGT/DSH Revenues	1,485,337	1,157,326	869,707	501,407	939,467	35,377	136,446	0
Grants & Other Op Revenues	205,590	750,434	505,190	725,066	873,887	115,377	158,046	129,370
Clinic Net Revenues	22,382	15,743	0	0	0	0	0	0
Tax Subsidies Measure D	196,524	199,469	209,744	229,405	246,994	246,994	246,994	246,994
Tax Subsidies Prop 13	115,388	114,061	142,552	146,104	154,500	154,500	154,500	154,500
Tax Subsidies County Suplmtl Funds	16,159	9,064	16,163	25,561	2,308	167,258	0	0
Non-Patient Revenues	2,041,381	2,246,097	1,743,355	1,627,542	2,217,155	719,506	695,986	530,864
Total Operating Revenue	5,972,289	6,128,956	5,506,919	6,713,341	7,196,118	4,077,944	5,495,429	6,117,741
Operating Expenses								
Salaries and Wages	2,941,226	3,104,224	3,125,159	3,420,974	3,600,025	4,119,595	3,674,360	3,550,566
Fringe Benefits	702,477	752,708	856,889	830,599	938,302	1,013,089	970,221	848,892
Contract Labor	106,628	59,516	114,886	99,977	87,455	170,728	101,775	193,746
Physicians Fees	246,631	331,858	350,783	330,533	317,726	280,402	260,382	307,954
Purchased Services	513,857	691,337	772,336	892,521	820,559	840,396	941,985	1,007,492
Supply Expense	685,518	751,025	903,883	995,446	876,735	700,018	814,829	906,328
Utilities	75,471	80,680	92,287	111,192	115,835	104,939	107,960	76,274
Repairs and Maintenance	58,325	58,592	139,712	77,524	90,737	61,860	69,232	147,878
Insurance Expense	85,267	103,277	110,683	112,745	122,476	185,434	133,116	147,115
All Other Operating Expenses	70,922	160,745	148,752	101,142	135,411	59,602	47,639	68,331
IGT Expense	58,743	109,484	172,366	0	91,499	0	0	0
Leases and Rentals	76,150	79,233	79,424	37,952	69,475	25,370	42,245	55,457
1206 (b) CLINIC	98,810	94,628	34,096	0	0	0	0	0
Total Operating Expenses	5,720,023	6,377,306	6,901,255	7,010,605	7,266,235	7,561,433	7,163,744	7,310,033
EBIDA	252,266	(248,351)	(1,394,337)	(297,264)	(70,116)	(3,483,489)	(1,668,315)	(1,192,292)
Interest, Depreciation, and Amortization								
Depreciation Expense	497,808	506,497	494,721	472,317	558,920	514,671	515,528	605,920
Interest & Amortization Expense	418,193	422,094	447,994	391,606	481,556	434,111	445,099	383,794
Total Interest, Depr, & Amort.	916,000	928,591	942,715	863,923	1,040,476	948,782	960,627	989,714
Non-Operating Revenue:								
Contributions & Other	7,745	27,759	7,121	25,068	149,485	13,926	1,225,118	21,774
Tax Subsidies for GO Bonds - M-A	692,457	666,966	598,410	616,059	627,353	627,353	627,353	627,353
Total Non Operating Revenue/(Expense)	700,202	694,725	605,531	641,127	776,839	641,279	1,852,471	649,127
Total Net Surplus/(Loss)	36,467	(482,217)	(1,731,521)	(520,060)	(333,754)	(3,790,992)	(776,471)	(1,532,879)
Change in Interest in Foundation	0	0	0	0	0	0	0	0
Extra-ordinary Loss	0	(689,574)	(650)	(284,792)	0	0	0	0
Increase/(Decrease in Unrestricted Net Assets)	\$ 36,467	\$ (1,171,791)	\$ (1,732,171)	\$ (804,852)	\$ (333,754)	\$ (3,790,992)	\$ (776,471)	\$ (1,532,879)
Total Profit Margin	0.6%	-7.9%	-31.4%	-7.7%	-4.6%	-93.0%	-14.1%	-25.1%
EBIDA %	4.2%	-4.1%	-25.3%	-4.4%	-1.0%	-85.4%	-30.4%	-19.5%

Actual EBIDA for Month						(3,483,489)	(1,668,315)	(1,192,292)
Adjustments to EBIDA to account for Cash Impact of GASB Lease Reclassification						(52,549)	(52,549)	(52,549)
Adjustment for Normalization of Supplemental Income (Net of Current Month Receipts)						1,522,017	1,420,948	1,557,394
Effective EBIDA after Normalization of Supplementals & Adjustments for Cash Outlays for Leases						(2,014,021)	(299,916)	312,553
YTD							(2,313,937)	(2,001,385)

12

SAN GORGONIO HEALTHCARE DISTRICT & HOSPITAL - BANNING, CA
5 Year Monthly Averages and 12 Rolling Months Ended 09/30/2023

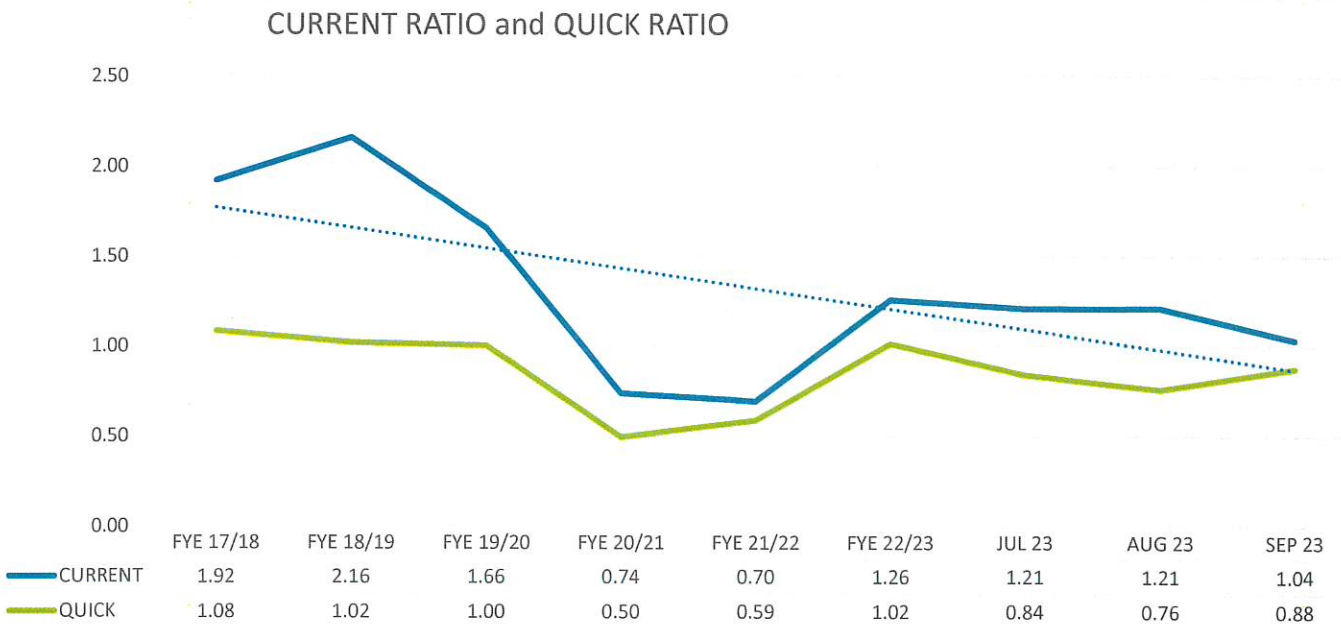
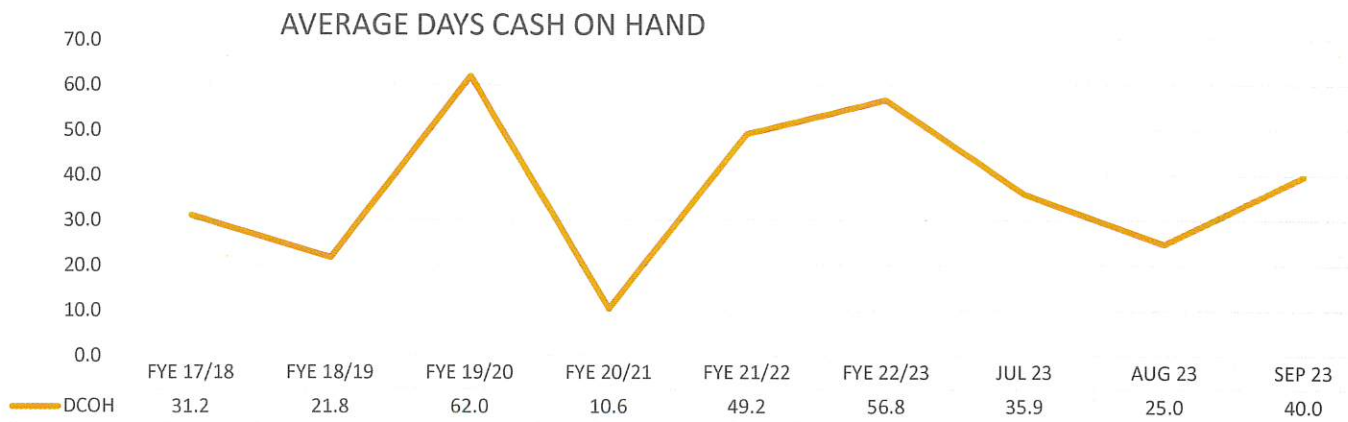
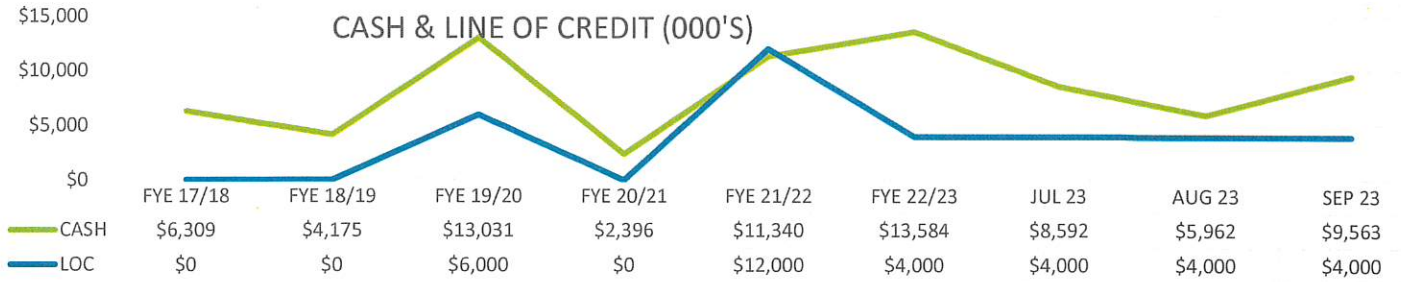
	FYE18/19	FYE19/20	FYE 20/21	FYE 21/22	FYE 22/23	FYE 22/23	FYE 22/23	FYE 22/23	FYE 22/23	FYE 22/23	FYE 22/23	FYE 22/23	FYE 22/23	FYE 23/24	FYE 23/24	FYE 23/24	
	MONTHLY AVE.	MONTHLY AVE.	MONTHLY AVE.	MONTHLY AVE.	MONTHLY AVE.	10/31/2022	11/30/2022	12/31/2022	1/31/2023	2/28/2023	3/31/2023	4/30/2023	5/31/2023	6/30/2023	7/31/2023	8/31/2023	9/30/2023
Gross Patient Revenue					12												
Inpatient Revenue	\$ 7,667,883	\$ 7,401,282	\$ 9,331,371	\$ 16,603,390	\$ 14,336,446	\$ 13,207,417	\$ 14,560,451	\$ 17,505,552	\$ 15,327,216	\$ 13,691,246	\$ 12,451,963	\$ 12,872,356	\$ 13,178,063	\$ 11,147,397	\$ 12,272,477	\$ 13,826,953	\$ 15,201,247
Inpatient Psych/Rehab Revenue	0	0	0	0	0	-	-	-	-	-	-	-	-	-	-	-	-
Outpatient Revenue	16,765,365	15,067,104	11,933,682	20,932,075	25,533,762	27,374,507	23,068,968	24,746,141	\$ 25,994,869	\$ 23,543,943	\$ 27,831,252	\$ 22,609,141	\$ 29,465,200	\$ 28,029,203	\$ 24,819,128	\$ 26,907,760	\$ 25,923,098
Long Term Care Revenue	0	0	0	0	0	-	-	-	-	-	-	-	-	-	-	-	-
Home Health Revenue	0	0	0	0	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Gross Patient Revenue	24,433,247	22,468,386	21,265,053	37,535,465	39,690,208	40,581,924	37,629,419	42,251,693	41,322,085	37,235,189	40,283,214	35,481,497	42,643,263	39,176,601	37,091,605	40,734,713	41,124,345
Deductions From Revenue																	
Discounts and Allowances	(19,588,148)	(17,845,730)	(16,635,734)	(31,267,149)	(33,562,183)	(34,683,286)	(32,035,399)	(35,904,405)	\$ (35,468,343)	\$ (30,914,713)	\$ (35,779,812)	\$ (30,383,694)	\$ (35,144,037)	\$ (32,029,039)	\$ (32,843,917)	\$ (34,825,978)	\$ (34,572,937)
Bad Debt Expense	(858,023)	(653,280)	(824,395)	(1,045,570)	(1,047,941)	(734,463)	(971,962)	(1,015,237)	\$ (353,998)	\$ (1,246,067)	\$ (334,016)	\$ (799,841)	\$ (2,076,998)	\$ (2,232,123)	\$ (864,969)	\$ (964,980)	\$ (950,573)
GI HMO Discounts	0	0	0	0	0	-	-	-	-	-	-	-	-	-	-	-	-
Charity Care	(56,168)	(86,517)	(41,362)	(136,947)	(97,443)	(29,952)	(36,715)	(65,555)	(14,815)	(14,782)	(57,399)	(121,864)	(121,864)	(183,865)	(24,281)	(144,312)	(13,958)
Total Deductions From Revenue	(20,502,339)	(18,585,527)	(17,501,490)	(32,449,666)	(34,707,567)	(35,447,702)	(33,044,076)	(36,985,198)	(35,837,156)	(32,175,562)	(36,171,227)	(31,305,399)	(37,342,898)	(34,445,026)	(33,733,167)	(35,935,270)	(35,537,468)
	-83.9%	-82.7%	-82.3%	-86.5%	-87.4%	-87.3%	-87.8%	-87.5%	-86.7%	-86.4%	-89.8%	-88.2%	-87.6%	-87.9%	-80.9%	-88.2%	-86.4%
Net Patient Revenue	3,930,908	3,882,859	3,763,563	5,085,799	4,982,641	5,134,222	4,585,343	5,266,495	5,484,928	5,059,627	4,111,987	4,176,098	5,300,365	4,731,574	3,358,438	4,799,443	5,586,877
Non-Patient Revenues																	
IGT/DSH Revenues	1,485,337	1,157,326	869,707	501,407	939,467	-	-	-	-	\$ -	\$ 8,095,568	\$ 3,178,030	\$ -	\$ -	\$ 35,377	\$ 136,446	\$ -
Grants & Other Op Revenues	205,590	750,434	505,190	725,065	873,887	138,568	512,304	1,059,520	383,032	\$ 951,722	\$ 4,151,470	\$ 285,071	\$ 440,060	\$ 1,866,646	\$ 115,377	\$ 158,046	\$ 129,370
Clinic Net Revenues	22,382	15,743	0	0	0	-	-	-	-	-	-	-	-	-	-	-	-
Tax Subsidies Measure D	196,524	199,469	209,744	229,405	246,994	246,994	246,994	246,994	246,994	246,994	246,994	246,994	246,994	246,994	246,994	246,994	246,994
Tax Subsidies Prop 13	115,388	114,061	142,552	146,104	154,500	154,500	154,500	154,500	154,500	154,500	154,500	154,500	154,500	154,500	154,500	154,500	154,500
Tax Subsidies County Suplmt Funds	16,159	9,064	16,163	25,561	2,308	-	-	-	-	\$ -	\$ 27,692	\$ -	\$ -	\$ -	\$ 167,258	\$ -	\$ -
Non-Patient Revenues	2,041,381	2,246,097	1,743,355	1,627,542	2,217,155	540,062	913,798	1,461,014	784,526	1,353,216	12,676,224	3,864,596	811,554	2,298,140	719,506	695,986	530,864
Total Operating Revenue	5,972,289	6,128,956	5,506,919	6,713,341	7,199,796	5,674,284	5,499,141	6,727,509	6,269,454	6,412,844	16,788,211	8,040,693	6,111,918	7,029,715	4,077,944	5,495,429	6,117,741
Operating Expenses																	
Salaries and Wages	2,941,226	3,104,224	3,125,159	3,420,974	3,600,025	3,505,628	3,406,624	\$ 3,976,933	\$ 3,389,453	\$ 3,077,122	\$ 3,403,893	4,883,009	3,569,623	3,495,555	4,119,595	3,674,360	3,550,566
Fringe Benefits	702,477	752,708	856,889	830,599	938,302	895,221	926,984	\$ 921,667	\$ 923,548	\$ 909,630	\$ 983,304	1,136,954	980,844	909,491	1,013,089	970,221	848,892
Contract Labor	106,628	59,516	114,886	99,977	87,455	50,291	25,244	\$ 81,713	\$ 199,814	\$ 141,964	\$ 74,693	115,720	57,987	25,758	170,728	101,775	193,746
Physicians Fees	246,631	331,858	350,783	330,533	322,524	308,777	291,979	\$ 352,767	\$ 359,584	\$ 329,986	\$ 329,711	350,804	344,225	242,648	280,402	260,382	307,954
Purchased Services	513,857	691,337	772,336	892,521	815,761	802,604	890,157	\$ 746,115	\$ 797,016	\$ 476,515	\$ 768,170	849,809	766,813	1,125,988	840,396	941,985	1,007,492
Supply Expense	685,518	751,025	903,883	995,446	876,735	895,128	735,602	\$ 839,353	\$ 987,328	\$ 723,243	\$ 988,949	1,051,584	808,794	1,080,707	700,018	814,829	906,328
Utilities	75,471	80,680	92,287	111,192	115,835	99,363	120,651	\$ 115,611	\$ 96,716	\$ 105,867	\$ 98,940	194,633	105,066	136,923	104,939	107,960	76,274
Repairs and Maintenance	58,325	58,592	139,712	77,524	90,737	111,348	66,765	\$ 98,149	\$ 83,712	\$ 101,598	\$ 85,772	101,922	127,526	61,628	61,860	69,232	147,878
Insurance Expense	85,267	103,277	110,683	112,745	122,393	119,141	122,505	\$ 118,248	\$ 114,116	\$ 117,116	\$ 103,000	117,993	122,000	141,364	185,434	133,116	147,115
All Other Operating Expenses	70,922	160,745	148,752	101,142	135,411	84,177	189,078	\$ 143,484	\$ 139,122	\$ 48,806	\$ 72,459	384,176	118,594	125,742	59,602	47,639	68,331
IGT Expense	58,743	109,484	172,366	0	91,499	-	-	-	-	-	800,045	297,940	-	-	-	-	-
Leases and Rentals	76,150	79,233	79,424	37,952	69,475	51,072	58,251	\$ 80,559	\$ 765	\$ 61,844	\$ 62,060	72,328	65,966	103,254	25,370	42,245	55,457
1206 (b) CLINIC	98,810	94,628	34,096	0	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Operating Expenses	5,720,023	6,377,306	6,901,255	7,010,605	7,266,151	6,923,449	6,833,839	7,474,599	7,091,173	6,093,690	7,770,997	9,556,872	7,067,438	7,449,059	7,561,433	7,163,744	7,310,033
EBIDA	252,266	(248,351)	(1,394,337)	(297,264)	(66,356)	(1,249,165)	(1,334,698)	(747,090)	(821,719)	319,154	9,017,214	(1,516,179)	(955,520)	(419,344)	(3,483,489)	(1,668,315)	(1,192,292)
Interest, Depreciation, and Amortization																	
Depreciation and Amortization	497,808	506,497	494,721	472,317	558,920	446,580	426,319	648,669	661,981	660,120	626,682	\$ 627,615	\$ 609,030	\$ 625,348	\$ 514,671	\$ 515,528	\$ 605,920
Interest Expense	418,193	422,094	447,994	391,606	481,556	394,794	419,794	625,830	491,596	425,067	467,039	\$ 550,064	\$ 573,399	\$ 421,777	\$ 434,111	\$ 445,099	\$ 383,794
Total Interest, Depr, & Amort.	916,000	928,591	942,715	863,923	1,040,476	841,374	846,112	1,274,500	1,153,577	1,085,187	1,093,721	1,177,679	1,182,429	1,047,126	948,782	960,627	989,714
Non-Operating Revenue:																	
Contributions & Other	7,745	27,759	7,121	25,068	149,485	2,068	3,065	307,953	(48,783)	1,875	3,578	5,682	\$ 2,771	\$ 738	\$ 13,926	\$ 1,225,118	\$ 21,774
Tax Subsidies for GO Bonds - M-A	692,457	666,966	598,410	616,059	627,353	627,353	627,353	627,353	627,353	627,353	627,353	627,353	627,353	627,353	627,353	627,353	627,353
Total Non Operating Revenue/Expense	700,202	694,725	605,531	641,127	776,839	629,421	630,418	935,307	578,570	629,228	630,931	633,035	630,125	628,091	641,279	1,852,471	649,127
Total Net Surplus/(Loss)	36,467	(482,217)	(1,731,521)	(520,060)	(329,993)	(1,461,118)	(1,550,393)	(1,086,283)	(1,396,726)	(136,804)	8,554,424	(2,060,822)	(1,507,824)	(838,378)	(3,790,992)	(776,471)	(1,532,879)
Change in Interest in Foundation	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Extra-ordinary Loss on Financing	0	(689,574)	(650)	(284,792)	0	0	0	0	0	0	0	0	0	0	0	0	0
Increase/(Decrease in Unrestricted Net)	\$ 36,467	\$ (1,171,791)	\$ (1,732,171)	\$ (804,852)	\$ (329,993)	\$ (1,461,118)	\$ (1,550,393)	\$ (1,086,283)	\$ (1,396,726)								

BALANCE SHEET (Period End)

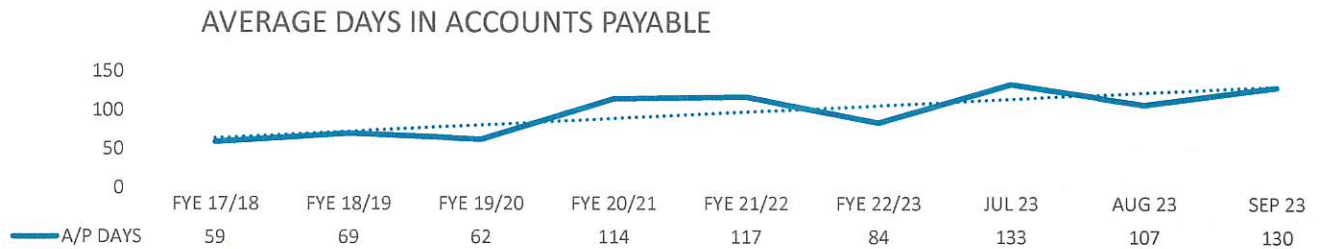
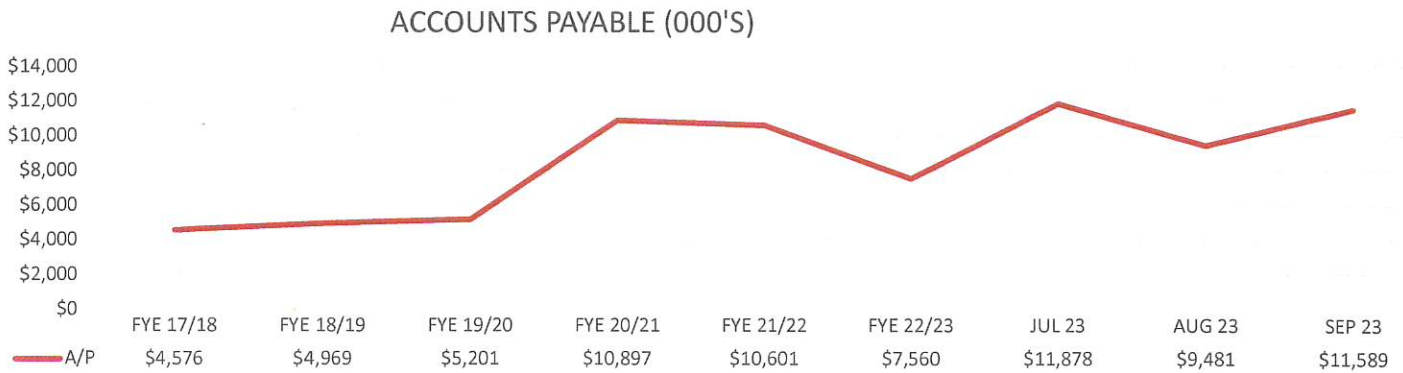
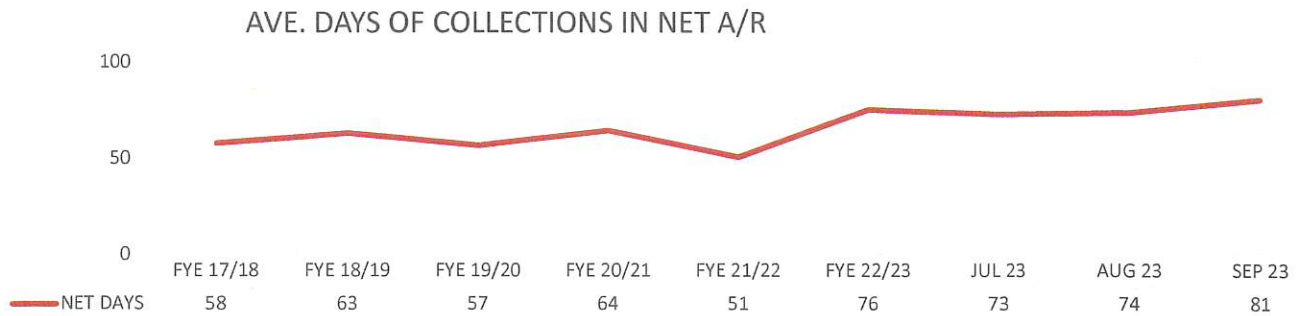
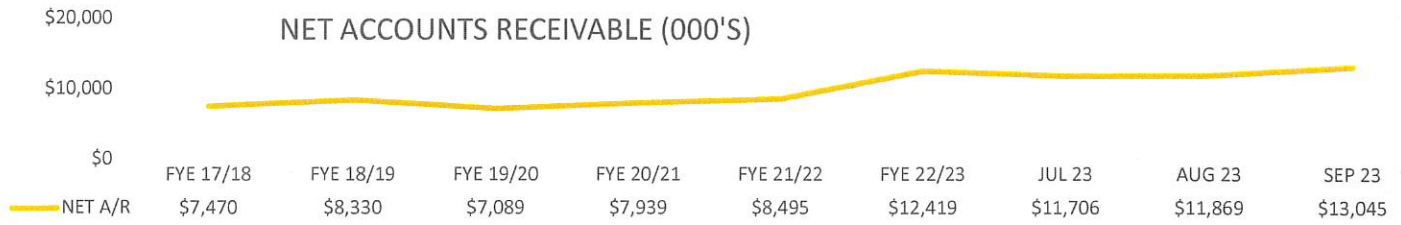
Cash (000's)	Represents all unrestricted cash in the bank at each month-end.
Days Cash on Hand	Calculated by dividing amount of Cash on Hand by the historical average daily amount of cash requirements to cover operating expenses.
Accounts Receivable - Net (000's)	Equals the sum of all (patient) accounts that are due to the hospital, less estimated adjustments for discounts and other contractual disallowances for which the patients may be entitled.
A/R Days - Net	This measures the average number of days it takes to collect payment of the Net Accounts Receivable. Lower values are desired.
Current Ratio (Current Assets/Current Liabilities)	A measure that illustrates the ability for the hospital to pay its obligations that come due over the course of the next year. The greater the Current Assets as compared to the Current Liabilities, the stronger position the organization is in to pay its upcoming obligations. Desired position is greater than 1:00 to 1:00, preferably at least 1:25 to 1:00 or greater.
Quick Ratio	This measures the Cash + Net Accounts Receivable compared to the Current Liabilities. Desired ratio is greater than 1.00 : 1.00.
Accounts Payable (000's)	Reflects payment obligations of the Hospital as of a point in time. Excludes Loans, Payroll and other Debt obligations. Lower values are desired.
Accounts Payable Days	Reflects the average number of days that it takes to pay routine bills. Lower numbers are desired. Calculated by dividing the Accounts Payable amount by the historical average daily cost of routine expenses.
Line of Credit Balance (000's)	The amount that is currently borrowed from a lending institution as of a given point in time.

14

SAN GORGONIO MEMORIAL HOSPITAL



SAN GORGONIO MEMORIAL HOSPITAL



Income Statement Select Periods

SAN GORGONIO MEM. HEALTH CARE DISTRICT & HOSPITAL - Monthly

SAN GORGONIO MEM. HEALTH CARE DISTRICT & HOSPITAL - Monthly	Sep 22 Act	Sep 23 Flex	Sep 23 BD	Sep 23 Act	Var (Sep 23 Act - Sep 23 BD)	Var%
NET INCOME	-2,570,070	-944,522	-684,329	-1,532,879	A -848,550	-124.00 %
EBIDA	-2,255,510	-1,346,794	-1,083,808	-1,192,292	B -108,484	-10.01 %
NET SERVICE REVENUE	4,996,271	5,956,595	6,249,157	6,117,741	C -131,416	-2.10 %
NET PATIENT REVENUE	4,474,237	5,288,165	5,580,727	5,586,877	D 6,150	0.11 %
OTHER OPERATING REVENUE	522,034	668,430	668,430	530,864	E -137,566	-20.58 %
TOTAL OPERATING EXPENSE	7,251,781	7,303,389	7,332,965	7,310,033	F 22,932	0.31 %
TOTAL OPERATING EXPENSE	7,251,781	7,303,389	7,332,965	7,310,033	G 22,932	0.31 %
TOTAL LABOR EXPENSE	4,350,287	4,710,903	4,715,324	4,593,204	H 122,120	2.59 %
PROFESSIONAL FEES	1,611,895	1,247,917	1,225,184	1,315,446	I -90,262	-7.37 %
SUPPLIES & OTHER EXPENSES	1,289,599	1,344,569	1,392,457	1,401,383	J -8,926	-0.64 %
NON-OPERATING REVENUE & EXPENSE	641,012	1,360,428	1,360,428	649,127	K -711,301	-52.29 %
TOTAL INTEREST & DEPRECIATION	955,572	958,156	960,949	989,714	L -28,765	-2.99 %

17

Income Statement Select Periods

SAN GORGONIO MEM. HEALTH CARE DISTRICT & HOSPITAL - YTD

SAN GORGONIO MEM. HEALTH CARE DISTRICT & HOSPITAL - YTD	Sep 22 ActYTD	Sep 23 FlexYTD	Sep 23 BDYTD	Sep 23 ActYTD	Var (Sep 23 ActYTD - Sep 23 BDYTD)	Var%
NET INCOME	-3,758,159	-3,763,629	-2,743,291	-6,100,342	-3,357,051	-122.37 %
EBIDA	-3,996,762	-4,009,931	-2,984,426	-6,344,096	-3,359,670	-112.57 %
NET SERVICE REVENUE	16,821,956	17,457,399	19,061,392	15,691,114	-3,370,278	-17.68 %
NET PATIENT REVENUE	14,835,170	15,347,114	16,951,107	13,744,758	-3,206,349	-18.92 %
OTHER OPERATING REVENUE	1,986,786	2,110,285	2,110,285	1,946,356	-163,929	-7.77 %
TOTAL OPERATING EXPENSE	20,818,718	21,467,330	22,045,818	22,035,210	10,608	0.05 %
TOTAL OPERATING EXPENSE	20,818,718	21,467,330	22,045,818	22,035,210	10,608	0.05 %
TOTAL LABOR EXPENSE	13,411,198	13,937,609	14,263,194	14,642,972	-379,778	-2.66 %
PROFESSIONAL FEES	3,776,471	3,549,782	3,585,074	3,638,611	-53,537	-1.49 %
SUPPLIES & OTHER EXPENSES	3,631,049	3,979,939	4,197,550	3,753,627	443,923	10.58 %
NON-OPERATING REVENUE & EXPENSE	3,307,491	3,123,982	3,123,982	3,142,877	18,895	0.60 %
TOTAL INTEREST & DEPRECIATION	3,068,888	2,877,680	2,882,847	2,899,123	-16,276	-0.56 %

ABCDEFGHIJKL

18

Balance Sheet

SAN GORGONIO MEM. HEALTH CARE DISTRICT & HOSPITAL - Monthly

SAN GORGONIO MEM. HEALTH CARE DISTRICT & HOSPITAL - Monthly	Jul 23 Act	Aug 23 Act	Sep 23 Act	Var Aug 23 Act	Var%
NET BALANCE SHEET	28	25	41		64.00 %
☐ TOTAL ASSETS	108,857,355	107,248,342	107,765,986	517,644	0.48 %
☐ TOTAL ASSETS	108,857,355	107,248,342	107,765,986	A 517,644	0.48 %
☑ CURRENT ASSETS	29,102,360	28,323,945	26,633,320	B -1,690,625	-5.97 %
☑ ASSETS WHICH USE IS LIMITED	9,523,613	9,519,381	12,127,256	C 2,607,875	27.40 %
☑ NET PROPERTY, PLANT, AND EQUIPMENT	69,972,999	69,386,966	68,989,789	D -397,177	-0.57 %
☑ OTHER ASSETS	258,383	18,050	15,621	E -2,429	-13.46 %
☐ TOTAL LIABILITIES & FUND BALANCE	108,857,327	107,248,317	107,765,945	F -517,628	-0.48 %
☐ TOTAL LIABILITIES	150,368,591	149,536,052	151,586,559	G -2,050,507	-1.37 %
☑ CURRENT LIABILITES	24,440,152	23,624,738	25,688,604	H -2,063,866	-8.74 %
☑ LONG TERM LIABILITIES	125,928,439	125,911,314	125,897,955	I 13,359	0.01 %
☐ NET ASSETS	-41,511,264	-42,287,735	-43,820,614	J 1,532,879	3.62 %
☑ NET ASSETS - UNRESTRICTED	-41,511,264	-42,287,735	-43,820,614	K 1,532,879	3.62 %

61

SAN GORGONIO MEMORIAL HOSPITAL

KEY STATISTICS AND RATIOS						
	09/30/22	09/30/23	09/30/23	2024 3 MOS. YTD ACTUAL	2024 3 MOS. YTD BUDGET	2023 YR END TOTAL
	ACTUAL FY23	ACTUAL FY 24	BUDGET FY 24	FY 24	FY 24	FY 23
[1] Total Acute Patient Days	616	754	672	1,983	2,040	7,636
[2] Average Daily Census	20.5	25.1	22.4	21.6	22.2	20.9
[3] Average Acute Length of Stay	3.31	4.19	3.36	3.63	3.43	3.49
[4] Patient Discharges	186	180	200	547	594	2,186
[5] Adjusted Patient Days	1,767	2,038	1,880	5,698	5,642	21,460
[6] Observation Days	273	268	286	863	852	3,160
[7] Total Emergency Room Visits	3,599	3,502	3,779	10,357	11,272	41,821
[8] Average ED Visits Per Day	120	117	126	113	123	115
[9] Total Surgeries (Excluding G.I.'s)	119	107	133	356	412	1,433
[10] Deliveries/Births	20	14	14	35	41	131

20

Income Statement Select Periods

SAN GORGONIO MEM. HEALTH CARE DISTRICT & HOSPITAL - Monthly

SAN GORGONIO MEM. HEALTH CARE DISTRICT & HOSPITAL - Monthly	Sep 22 Act	Sep 23 Flex	Sep 23 BD	Sep 23 Act	Var (Sep 23 Act - Sep 23 BD)	Var%
NET INCOME	-2,570,070	-944,522	-684,329	-1,532,879	A -848,550	-124.00 %
EBIDA	-2,255,510	-1,346,794	-1,083,808	-1,192,292	B -108,484	-10.01 %
NET SERVICE REVENUE	4,996,271	5,956,595	6,249,157	6,117,741	C -131,416	-2.10 %
NET PATIENT REVENUE	4,474,237	5,288,165	5,580,727	5,586,877	D 6,150	0.11 %
GROSS REVENUE FROM PATIENT SERVICES	37,278,934	40,943,079	41,868,343	41,124,345	E -743,998	-1.78 %
TOTAL INPATIENT REVENUE	13,087,715	15,599,205	15,094,025	15,201,247	F 107,222	0.71 %
TOTAL OUTPATIENT REVENUE	24,191,219	25,343,874	26,774,318	25,923,098	G -851,220	-3.18 %
DEDUCTIONS FROM REVENUE	-32,804,697	-35,654,914	-36,287,616	-35,537,468	H 750,148	2.07 %
DEDUCTIONS FROM REVENUE	-32,804,697	-35,654,914	-36,287,616	-35,537,468	I 750,148	2.07 %
CONTRACTUAL ALLOWANCES	-32,804,697	-35,654,914	-36,287,616	-35,537,468	J 750,148	2.07 %
501052 - CONTRACTUAL ALLOWANCES	-31,691,213	-34,750,391	-35,367,042	-34,572,937	K 794,105	2.25 %
501153 - BAD DEBT EXPENSE	-685,695	-818,964	-833,497	-950,573	L -117,076	-14.05 %
501254 - CHARITY WRITE_OFFS	-427,789	-85,559	-87,077	-13,958	M 73,119	83.97 %
OTHER OPERATING REVENUE	522,034	668,430	668,430	530,864	N -137,566	-20.58 %
OTHER REVENUE - RATE RANGE	0	0	0	0	O 0	0.00 %
OTHER REVENUE - OTHER SUPPLEMENTALS	0	0	0	0	P 0	0.00 %
OTHER REVENUE - DSH	0	0	0	0	Q 0	0.00 %
OTHER REVENUE - P4P	0	0	0	0	R 0	0.00 %
OTHER REVENUE - OTHER	120,540	258,603	258,603	129,370	S -129,233	-49.97 %
OPERATING TAX REVENUES	401,494	409,827	409,827	401,494	T -8,333	-2.03 %
TOTAL OPERATING EXPENSE	7,251,781	7,303,389	7,332,965	7,310,033	U 22,932	0.31 %
TOTAL OPERATING EXPENSE	7,251,781	7,303,389	7,332,965	7,310,033	V 22,932	0.31 %
TOTAL LABOR EXPENSE	4,350,287	4,710,903	4,715,324	4,593,204	W 122,120	2.59 %
EMPLOYEE WAGES & BENEFITS	4,329,009	4,623,338	4,629,551	4,399,458	X 230,093	4.97 %
WAGES	3,324,352	3,637,719	3,633,361	3,550,566	Y 82,795	2.28 %
EMPLOYEE BENEFITS	1,004,657	985,619	996,190	848,892	Z 147,298	14.79 %
CONTRACT LABOR	21,278	87,565	85,773	193,746	AA -107,973	-125.88 %
PROFESSIONAL FEES	1,611,895	1,247,917	1,225,184	1,315,446	AB -90,262	-7.37 %
PROFESSIONAL FEES	1,611,895	1,247,917	1,225,184	1,315,446	AC -90,262	-7.37 %
PHYSICIAN FEES	286,687	312,187	312,187	307,954	AD 4,233	1.36 %
PURCHASED SERVICES	1,325,208	935,730	912,997	1,007,492	AE -94,495	-10.35 %

SAN GORGONIO MEM. HEALTH CARE DISTRICT & HOSPITAL - Monthly

	Sep 22 Act	Sep 23 Flex	Sep 23 BD	Sep 23 Act	Var (Sep 23 Act - Sep 23 BD)	Var%
☐ SUPPLIES & OTHER EXPENSES	1,289,599	1,344,569	1,392,457	1,401,383	-8,926	-0.64 %
☒ SUPPLY EXPENSE	850,659	877,683	924,987	906,328	18,659	2.02 %
☐ OTHER EXPENSES	438,940	466,886	467,470	495,055	-27,585	-5.90 %
☒ UTILITIES	171,657	109,915	109,915	76,274	33,641	30.61 %
☒ REPAIRS AND MAINTENANCE	32,625	81,981	81,977	147,878	-65,901	-80.39 %
☒ INSURANCE	173,709	146,289	146,289	147,116	-827	-0.57 %
☒ OTHER EXPENSES	60,949	83,327	83,915	68,331	15,584	18.57 %
☒ LEASE AND RENTALS	0	45,374	45,374	55,456	-10,082	-22.22 %
☐ NON-OPERATING REVENUE & EXPENSE	641,012	1,360,428	1,360,428	649,127	-711,301	-52.29 %
☐ NON-OPERATING REVENUE & EXPENSE	641,012	1,360,428	1,360,428	649,127	-711,301	-52.29 %
☐ NON-OPERATING REVENUE & EXPENSE	641,012	1,360,428	1,360,428	649,127	-711,301	-52.29 %
☒ NON-OPERATING REVENUE & EXPENSE	641,012	1,360,428	1,360,428	649,127	-711,301	-52.29 %
☐ TOTAL INTEREST & DEPRECIATION	955,572	958,156	960,949	989,714	-28,765	-2.99 %
☐ TOTAL INTEREST & DEPRECIATION	955,572	958,156	960,949	989,714	-28,765	-2.99 %
☐ TOTAL INTEREST & DEPRECIATION	955,572	958,156	960,949	989,714	-28,765	-2.99 %
☐ TOTAL INTEREST & DEPRECIATION	955,572	958,156	960,949	989,714	-28,765	-2.99 %
☒ DEPRECIATION	545,778	519,369	522,162	605,920	-83,758	-16.04 %
☐ INTEREST & AMORTIZATION	409,794	438,787	438,787	383,794	54,993	12.53 %
602928 - INTEREST EXPENSE	40,000	78,728	78,728	20,000	58,728	74.60 %
602929 - AMORTIZATION EXPENSE	369,794	360,059	360,059	363,794	-3,735	-1.04 %

22

Q
R
S
T
U
V
W
X
Y
Z

Income Statement Select Periods

SAN GORGONIO MEM. HEALTH CARE DISTRICT & HOSPITAL - YTD

SAN GORGONIO MEM. HEALTH CARE DISTRICT & HOSPITAL - YTD	Sep 22 ActYTD	Sep 23 FlexYTD	Sep 23 BDYTD	Sep 23 ActYTD	Var (Sep 23 ActYTD - Sep 23 BDYTD)	Var%
NET INCOME	-3,758,159	-3,763,629	-2,743,291	-6,100,342	-3,357,051	-122.37 %
EBIDA	-3,996,762	-4,009,931	-2,984,426	-6,344,096	-3,359,670	-112.57 %
NET SERVICE REVENUE	16,821,956	17,457,399	19,061,392	15,691,114	-3,370,278	-17.68 %
NET PATIENT REVENUE	14,835,170	15,347,114	16,951,107	13,744,758	-3,206,349	-18.92 %
GROSS REVENUE FROM PATIENT SERVICES	119,694,953	117,419,484	125,852,560	118,950,663	-6,901,897	-5.48 %
TOTAL INPATIENT REVENUE	45,113,452	42,041,588	45,765,252	41,300,677	-4,464,575	-9.76 %
TOTAL OUTPATIENT REVENUE	74,581,501	75,377,896	80,087,308	77,649,986	-2,437,322	-3.04 %
DEDUCTIONS FROM REVENUE	-104,859,783	-102,072,370	-108,901,453	-105,205,905	3,695,548	3.39 %
DEDUCTIONS FROM REVENUE	-104,859,783	-102,072,370	-108,901,453	-105,205,905	3,695,548	3.39 %
CONTRACTUAL ALLOWANCES	-104,859,783	-102,072,370	-108,901,453	-105,205,905	3,695,548	3.39 %
501052 - CONTRACTUAL ALLOWANCES	-101,954,482	-99,482,913	-106,138,751	-102,242,832	3,895,919	3.67 %
501153 - BAD DEBT EXPENSE	-2,382,799	-2,344,520	-2,501,378	-2,780,522	-279,144	-11.16 %
501254 - CHARITY WRITE_OFFS	-522,502	-244,937	-261,324	-182,551	78,773	30.14 %
OTHER OPERATING REVENUE	1,986,786	2,110,285	2,110,285	1,946,356	-163,929	-7.77 %
OTHER REVENUE - RATE RANGE	0	0	0	0	0	0.00 %
OTHER REVENUE - OTHER SUPPLEMENTALS	0	0	0	0	0	0.00 %
OTHER REVENUE - DSH	18,745	18,745	18,745	35,377	16,632	88.73 %
OTHER REVENUE - P4P	99,751	86,250	86,250	136,446	50,196	58.20 %
OTHER REVENUE - OTHER	663,808	775,809	775,809	402,793	-373,016	-48.08 %
OPERATING TAX REVENUES	1,204,482	1,229,481	1,229,481	1,371,740	142,259	11.57 %
TOTAL OPERATING EXPENSE	20,818,718	21,467,330	22,045,818	22,035,210	10,608	0.05 %
TOTAL OPERATING EXPENSE	20,818,718	21,467,330	22,045,818	22,035,210	10,608	0.05 %
TOTAL LABOR EXPENSE	13,411,198	13,937,609	14,263,194	14,642,972	-379,778	-2.66 %
EMPLOYEE WAGES & BENEFITS	13,199,790	13,705,570	14,005,187	14,176,723	-171,536	-1.22 %
WAGES	10,428,115	10,783,333	11,012,090	11,344,521	-332,431	-3.02 %
EMPLOYEE BENEFITS	2,771,675	2,922,237	2,993,097	2,832,202	160,895	5.38 %
CONTRACT LABOR	211,408	232,039	258,007	466,249	-208,242	-80.71 %
PROFESSIONAL FEES	3,776,471	3,549,782	3,585,074	3,638,611	-53,537	-1.49 %
PROFESSIONAL FEES	3,776,471	3,549,782	3,585,074	3,638,611	-53,537	-1.49 %
PHYSICIAN FEES	851,123	936,561	936,561	848,738	87,823	9.38 %
PURCHASED SERVICES	2,925,348	2,613,221	2,648,513	2,789,873	-141,360	-5.34 %

23

A
B
C
D
E
F
G
H
I
J
K
L
M
N
O
P

SAN GORGONIO MEM. HEALTH CARE DISTRICT & HOSPITAL - YTD	Sep 22 ActYTD	Sep 23 FlexYTD	Sep 23 BDYTD	Sep 23 ActYTD	Var (Sep 23 ActYTD - Sep 23 BDYTD)	Var%
☐ SUPPLIES & OTHER EXPENSES	3,631,049	3,979,939	4,197,550	3,753,627	443,923	10.58 %
☑ SUPPLY EXPENSE	2,431,821	2,580,185	2,795,177	2,421,175	374,002	13.38 %
☐ OTHER EXPENSES	1,199,228	1,399,754	1,402,373	1,332,452	69,921	4.99 %
☑ UTILITIES	309,250	328,149	328,149	289,173	38,976	11.88 %
☑ REPAIRS AND MAINTENANCE	203,934	245,629	246,478	278,970	-32,492	-13.18 %
☑ INSURANCE	433,234	438,867	438,867	465,666	-26,799	-6.11 %
☑ OTHER EXPENSES	252,810	250,981	252,757	175,572	77,185	30.54 %
☑ LEASE AND RENTALS	0	136,128	136,122	123,071	13,051	9.59 %
☐ NON-OPERATING REVENUE & EXPENSE	3,307,491	3,123,982	3,123,982	3,142,877	18,895	0.60 %
☐ NON-OPERATING REVENUE & EXPENSE	3,307,491	3,123,982	3,123,982	3,142,877	18,895	0.60 %
☐ NON-OPERATING REVENUE & EXPENSE	3,307,491	3,123,982	3,123,982	3,142,877	18,895	0.60 %
☑ NON-OPERATING REVENUE & EXPENSE	3,307,491	3,123,982	3,123,982	3,142,877	18,895	0.60 %
☐ TOTAL INTEREST & DEPRECIATION	3,068,888	2,877,680	2,882,847	2,899,123	-16,276	-0.56 %
☐ TOTAL INTEREST & DEPRECIATION	3,068,888	2,877,680	2,882,847	2,899,123	-16,276	-0.56 %
☐ TOTAL INTEREST & DEPRECIATION	3,068,888	2,877,680	2,882,847	2,899,123	-16,276	-0.56 %
☐ TOTAL INTEREST & DEPRECIATION	3,068,888	2,877,680	2,882,847	2,899,123	-16,276	-0.56 %
☑ DEPRECIATION	1,659,577	1,561,319	1,566,486	1,636,119	-69,633	-4.45 %
☐ INTEREST & AMORTIZATION	1,409,311	1,316,361	1,316,361	1,263,004	53,357	4.05 %
602928 - INTEREST EXPENSE	299,929	236,184	236,184	171,622	64,562	27.34 %
602929 - AMORTIZATION EXPENSE	1,109,382	1,080,177	1,080,177	1,091,382	-11,205	-1.04 %

R
 R
 R
 R
 R
 R
 W
 X
 Y
 Z

24

Income Statement

SAN GORGONIO MEM. HEALTH CARE DISTRICT & HOSPITAL - Monthly

SAN GORGONIO MEM. HEALTH CARE DISTRICT & HOSPITAL - Monthly	Sep 22 Act	Sep 23 BD	Sep 23 Flex	Sep 23 Act	Variance (Sep 23 Act - Sep 23 Flex)	Var%
NET INCOME	-2,570,070	-684,329	-944,522	-1,532,879	A -588,357	-62.29 %
EBIDA	-2,255,510	-1,083,808	-1,346,794	-1,192,292	B 154,502	11.47 %
NET SERVICE REVENUE	4,996,271	6,249,157	5,956,595	6,117,741	C 161,146	2.71 %
NET PATIENT REVENUE	4,474,237	5,580,727	5,288,165	5,586,877	D 298,712	5.65 %
GROSS REVENUE FROM PATIENT SERVICES	37,278,934	41,868,343	40,943,079	41,124,345	E 181,266	0.44 %
TOTAL INPATIENT REVENUE	13,087,715	15,094,025	15,599,205	15,201,247	-397,958	-2.55 %
TOTAL OUTPATIENT REVENUE	24,191,219	26,774,318	25,343,874	25,923,098	579,224	2.29 %
DEDUCTIONS FROM REVENUE	-32,804,697	-36,287,616	-35,654,914	-35,537,468	117,446	0.33 %
DEDUCTIONS FROM REVENUE	-32,804,697	-36,287,616	-35,654,914	-35,537,468	117,446	0.33 %
CONTRACTUAL ALLOWANCES	-32,804,697	-36,287,616	-35,654,914	-35,537,468	F 117,446	0.33 %
501052 - CONTRACTUAL ALLOWANCES	-31,691,213	-35,367,042	-34,750,391	-34,572,937	177,454	0.51 %
501153 - BAD DEBT EXPENSE	-685,695	-833,497	-818,964	-950,573	-131,609	-16.07 %
501254 - CHARITY WRITE_OFFS	-427,789	-87,077	-85,559	-13,958	71,601	83.69 %
OTHER OPERATING REVENUE	522,034	668,430	668,430	530,864	G -137,566	-20.58 %
OTHER REVENUE - RATE RANGE	0	0	0	0	0	0.00 %
OTHER REVENUE - OTHER SUPPLEMENTALS	0	0	0	0	0	0.00 %
OTHER REVENUE - DSH	0	0	0	0	0	0.00 %
OTHER REVENUE - P4P	0	0	0	0	0	0.00 %
OTHER REVENUE - OTHER	120,540	258,603	258,603	129,370	H -129,233	-49.97 %
OPERATING TAX REVENUES	401,494	409,827	409,827	401,494	I -8,333	-2.03 %
TOTAL OPERATING EXPENSE	7,251,781	7,332,965	7,303,389	7,310,033	J -6,644	-0.09 %
TOTAL OPERATING EXPENSE	7,251,781	7,332,965	7,303,389	7,310,033	K -6,644	-0.09 %
TOTAL LABOR EXPENSE	4,350,287	4,715,324	4,710,903	4,593,204	L 117,699	2.50 %
EMPLOYEE WAGES & BENEFITS	4,329,009	4,629,551	4,623,338	4,399,458	M 223,880	4.84 %
WAGES	3,324,352	3,633,361	3,637,719	3,550,566	N 87,153	2.40 %
EMPLOYEE BENEFITS	1,004,657	996,190	985,619	848,892	136,727	13.87 %
CONTRACT LABOR	21,278	85,773	87,565	193,746	-106,181	-121.26 %
PROFESSIONAL FEES	1,611,895	1,225,184	1,247,917	1,315,446	-67,529	-5.41 %
PROFESSIONAL FEES	1,611,895	1,225,184	1,247,917	1,315,446	-67,529	-5.41 %
PHYSICIAN FEES	286,687	312,187	312,187	307,954	4,233	1.36 %
PURCHASED SERVICES	1,325,208	912,997	935,730	1,007,492	-71,762	-7.67 %
SUPPLIES & OTHER EXPENSES	1,289,599	1,392,457	1,344,569	1,401,383	-56,814	-4.23 %

25

SAN GORGONIO MEM. HEALTH CARE DISTRICT & HOSPITAL - Monthly

	Sep 22 Act	Sep 23 BD	Sep 23 Flex	Sep 23 Act	Variance (Sep 23 Act - Sep 23 Flex)	Var%
⊕ SUPPLY EXPENSE	850,659	924,987	877,683	906,328	Q -28,645	-3.26 %
⊖ OTHER EXPENSES	438,940	467,470	466,886	495,055	-28,169	-6.03 %
⊕ UTILITIES	171,657	109,915	109,915	76,274	R 33,641	30.61 %
⊕ REPAIRS AND MAINTENANCE	32,625	81,977	81,981	147,878	S -65,897	-80.38 %
⊕ INSURANCE	173,709	146,289	146,289	147,116	T -827	-0.57 %
⊕ OTHER EXPENSES	60,949	83,915	83,327	68,331	U 14,996	18.00 %
⊕ LEASE AND RENTALS	0	45,374	45,374	55,456	V -10,082	-22.22 %
⊖ NON-OPERATING REVENUE & EXPENSE	641,012	1,360,428	1,360,428	649,127	-711,301	-52.29 %
⊖ NON-OPERATING REVENUE & EXPENSE	641,012	1,360,428	1,360,428	649,127	-711,301	-52.29 %
⊖ NON-OPERATING REVENUE & EXPENSE	641,012	1,360,428	1,360,428	649,127	-711,301	-52.29 %
⊖ NON-OPERATING REVENUE & EXPENSE	641,012	1,360,428	1,360,428	649,127	W -711,301	-52.29 %
⊖ TOTAL INTEREST & DEPRECIATION	955,572	960,949	958,156	989,714	-31,558	-3.29 %
⊖ TOTAL INTEREST & DEPRECIATION	955,572	960,949	958,156	989,714	-31,558	-3.29 %
⊖ TOTAL INTEREST & DEPRECIATION	955,572	960,949	958,156	989,714	-31,558	-3.29 %
⊖ TOTAL INTEREST & DEPRECIATION	955,572	960,949	958,156	989,714	-31,558	-3.29 %
⊖ TOTAL INTEREST & DEPRECIATION	955,572	960,949	958,156	989,714	-31,558	-3.29 %
⊕ DEPRECIATION	545,778	522,162	519,369	605,920	X -86,551	-16.66 %
⊖ INTEREST & AMORTIZATION	409,794	438,787	438,787	383,794	54,993	12.53 %
└─ 602928 - INTEREST EXPENSE	40,000	78,728	78,728	20,000	Y 58,728	74.60 %
└─ 602929 - AMORTIZATION EXPENSE	369,794	360,059	360,059	363,794	Z -3,735	-1.04 %

26

Income Statement

SAN GORGONIO MEM. HEALTH CARE DISTRICT & HOSPITAL - YTD

SAN GORGONIO MEM. HEALTH CARE DISTRICT & HOSPITAL - YTD	Jul - Sep 22 Act YTD	Jul - Sep 23 BD YTD	Jul - Sep 23 Flex YTD	Jul - Sep 23 Act YTD	Variance (Jul - Sep 23 Act YTD - Jul - Sep 23 Flex YTD)	Var %
NET INCOME	-3,758,159	-2,743,291	-3,763,629	-6,100,342	A -2,336,713	-62.0
EBIDA	-3,996,762	-2,984,426	-4,009,931	-6,344,096	B -2,334,165	-58.2
NET SERVICE REVENUE	16,821,956	19,061,392	17,457,399	15,691,114	C -1,766,285	-10.1
NET PATIENT REVENUE	14,835,170	16,951,107	15,347,114	13,744,758	D -1,602,356	-10.4
GROSS REVENUE FROM PATIENT SERVICES	119,694,953	125,852,560	117,419,484	118,950,663	E 1,531,179	1.30
TOTAL INPATIENT REVENUE	45,113,452	45,765,252	42,041,588	41,300,677	-740,911	-1.76
TOTAL OUTPATIENT REVENUE	74,581,501	80,087,308	75,377,896	77,649,986	2,272,090	3.01
DEDUCTIONS FROM REVENUE	-104,859,783	-108,901,453	-102,072,370	-105,205,905	-3,133,535	-3.07
DEDUCTIONS FROM REVENUE	-104,859,783	-108,901,453	-102,072,370	-105,205,905	-3,133,535	-3.07
CONTRACTUAL ALLOWANCES	-104,859,783	-108,901,453	-102,072,370	-105,205,905	F -3,133,535	-3.07
501052 - CONTRACTUAL ALLOWANCES	-101,954,482	-106,138,751	-99,482,913	-102,242,832	-2,759,919	-2.77
501153 - BAD DEBT EXPENSE	-2,382,799	-2,501,378	-2,344,520	-2,780,522	-436,002	-18.6
501254 - CHARITY WRITE_OFFS	-522,502	-261,324	-244,937	-182,551	62,386	25.4
OTHER OPERATING REVENUE	1,986,786	2,110,285	2,110,285	1,946,356	G -163,929	-7.77
OTHER REVENUE - RATE RANGE	0	0	0	0	0	0.00
OTHER REVENUE - OTHER SUPPLEMENTALS	0	0	0	0	0	0.00
OTHER REVENUE - DSH	18,745	18,745	18,745	35,377	16,632	88.7
OTHER REVENUE - P4P	99,751	86,250	86,250	136,446	50,196	58.2
OTHER REVENUE - OTHER	663,808	775,809	775,809	402,793	H -373,016	-48.0
OPERATING TAX REVENUES	1,204,482	1,229,481	1,229,481	1,371,740	I 142,259	11.57
TOTAL OPERATING EXPENSE	20,818,718	22,045,818	21,467,330	22,035,210	J -567,880	-2.65
TOTAL OPERATING EXPENSE	20,818,718	22,045,818	21,467,330	22,035,210	J -567,880	-2.65
TOTAL LABOR EXPENSE	13,411,198	14,263,194	13,937,609	14,642,972	K -705,363	-5.06
EMPLOYEE WAGES & BENEFITS	13,199,790	14,005,187	13,705,570	14,176,723	L -471,153	-3.44
WAGES	10,428,115	11,012,090	10,783,333	11,344,521	M -561,188	-5.20
EMPLOYEE BENEFITS	2,771,675	2,993,097	2,922,237	2,832,202	N 90,035	3.08
CONTRACT LABOR	211,408	258,007	232,039	466,249	-234,210	-100.
PROFESSIONAL FEES	3,776,471	3,585,074	3,549,782	3,638,611	-88,829	-2.50
PROFESSIONAL FEES	3,776,471	3,585,074	3,549,782	3,638,611	-88,829	-2.50
PHYSICIAN FEES	851,123	936,561	936,561	848,738	O 87,823	9.38
PURCHASED SERVICES	2,925,348	2,648,513	2,613,221	2,789,873	P -176,652	-6.76

SAN GORGONIO MEM. HEALTH CARE DISTRICT & HOSPITAL - YTD

	Jul - Sep 22 Act YTD	Jul - Sep 23 BD YTD	Jul - Sep 23 Flex YTD	Jul - Sep 23 Act YTD	Variance (Jul - Sep 23 Act YTD - Jul - Sep 23 Flex YTD)	Var %
☐ SUPPLIES & OTHER EXPENSES	3,631,049	4,197,550	3,979,939	3,753,627	226,312	5.69
☑ SUPPLY EXPENSE	2,431,821	2,795,177	2,580,185	2,421,175	159,010	6.16
☐ OTHER EXPENSES	1,199,228	1,402,373	1,399,754	1,332,452	67,302	4.81
☑ UTILITIES	309,250	328,149	328,149	289,173	38,976	11.88
☑ REPAIRS AND MAINTENANCE	203,934	246,478	245,629	278,970	-33,341	-13.5
☑ INSURANCE	433,234	438,867	438,867	465,666	-26,799	-6.11
☑ OTHER EXPENSES	252,810	252,757	250,981	175,572	75,409	30.0
☑ LEASE AND RENTALS	0	136,122	136,128	123,071	13,057	9.59
☐ NON-OPERATING REVENUE & EXPENSE	3,307,491	3,123,982	3,123,982	3,142,877	18,895	0.60
☐ NON-OPERATING REVENUE & EXPENSE	3,307,491	3,123,982	3,123,982	3,142,877	18,895	0.60
☐ NON-OPERATING REVENUE & EXPENSE	3,307,491	3,123,982	3,123,982	3,142,877	18,895	0.60
☑ NON-OPERATING REVENUE & EXPENSE	3,307,491	3,123,982	3,123,982	3,142,877	18,895	0.60
☐ TOTAL INTEREST & DEPRECIATION	3,068,888	2,882,847	2,877,680	2,899,123	-21,443	-0.75
☐ TOTAL INTEREST & DEPRECIATION	3,068,888	2,882,847	2,877,680	2,899,123	-21,443	-0.75
☐ TOTAL INTEREST & DEPRECIATION	3,068,888	2,882,847	2,877,680	2,899,123	-21,443	-0.75
☐ TOTAL INTEREST & DEPRECIATION	3,068,888	2,882,847	2,877,680	2,899,123	-21,443	-0.75
☑ DEPRECIATION	1,659,577	1,566,486	1,561,319	1,636,119	-74,800	-4.79
☐ INTEREST & AMORTIZATION	1,409,311	1,316,361	1,316,361	1,263,004	53,357	4.05
602928 - INTEREST EXPENSE	299,929	236,184	236,184	171,622	64,562	27.3
602929 - AMORTIZATION EXPENSE	1,109,382	1,080,177	1,080,177	1,091,382	-11,205	-1.04

28

Balance Sheet

SAN GORGONIO MEM. HEALTH CARE DISTRICT & HOSPITAL - Monthly

SAN GORGONIO MEM. HEALTH CARE DISTRICT & HOSPITAL - Monthly	Jul 23 Act	Aug 23 Act	Sep 23 Act	Var Aug 23 Act	Var%
NET BALANCE SHEET	28	25	41		64.00 %
☐ TOTAL ASSETS	108,857,355	107,248,342	107,765,986	517,644	0.48 %
☐ TOTAL ASSETS	108,857,355	107,248,342	107,765,986	517,644	0.48 %
☐ CURRENT ASSETS	29,102,360	28,323,945	26,633,320	-1,690,625	-5.97 %
☑ CASH & EQUIVALENTS	8,592,216	5,962,136	9,562,533	3,600,397	60.39 %
☐ NET PATIENT ACCOUNTS RECEIVABLE	11,705,510	11,868,614	13,045,101	1,176,487	9.91 %
☑ HOSPITAL ACCOUNTS RECEIVABLE	85,055,613	85,426,983	86,780,649	1,353,666	1.58 %
☑ LESS: ALLOWANCE FOR BAD DEBTS	-73,350,103	-73,558,369	-73,735,548	-177,179	-0.24 %
☐ OTHER CURRENT ASSETS	8,804,634	10,493,195	4,025,686	-6,467,509	-61.64 %
☑ TAXES RECEIVABLE	8,306,499	10,383,333	3,942,074	-6,441,259	-62.03 %
☑ MISC RECEIVABLE	-792,040	-789,260	-744,971	44,289	5.61 %
☑ DUE FROM 3RD PARTIES	-2,390,019	-2,727,166	-2,812,136	-84,970	-3.12 %
☑ INVENTORIES	2,580,712	2,570,923	2,629,470	58,547	2.28 %
☑ PREPAID EXPENSES	1,099,482	1,055,365	1,011,249	-44,116	-4.18 %
☐ ASSETS WHICH USE IS LIMITED	9,523,613	9,519,381	12,127,256	2,607,875	27.40 %
☐ ASSETS WITH LIMITED USE	9,523,613	9,519,381	12,127,256	2,607,875	27.40 %
☑ INTERNALLY DESIGNATED	9,523,613	9,519,381	12,127,256	2,607,875	27.40 %
☐ NET PROPERTY, PLANT, AND EQUIPMENT	69,972,999	69,386,966	68,989,789	-397,177	-0.57 %
☐ PROPERTY, PLANT, AND EQUIPMENT	163,740,287	163,646,975	163,742,519	95,544	0.06 %
☑ LAND & LAND IMPROVEMENTS	4,828,182	4,828,182	4,828,182	0	0.00 %
☑ BUILDINGS & BUILDING IMPROVEMENTS	129,281,491	129,281,491	129,281,491	0	0.00 %
☑ FIXED EQUIPMENT	26,205,300	26,146,618	26,146,618	0	0.00 %
☑ CONSTRUCTION IN PROGRESS	3,425,314	3,390,684	3,486,228	95,544	2.82 %
☑ LESS: ACCUMULATED DEPRECIATION	-93,767,288	-94,260,009	-94,752,730	-492,721	-0.52 %
☐ OTHER ASSETS	258,383	18,050	15,621	-2,429	-13.46 %
☐ OTHER ASSETS	258,383	18,050	15,621	-2,429	-13.46 %
☑ INVESTMENT IN AFFILIATE	-313,178	-550,922	-550,762	160	0.03 %
☑ BONDS	571,561	568,972	566,383	-2,589	-0.46 %
☐ TOTAL LIABILITIES & FUND BALANCE	108,857,327	107,248,317	107,765,945	-517,628	-0.48 %
☐ TOTAL LIABILITIES	150,368,591	149,536,052	151,586,559	-2,050,507	-1.37 %
☐ CURRENT LIABILITES	24,440,152	23,624,738	25,688,604	-2,063,866	-8.74 %
☐ ACCOUNTS PAYABLE	12,156,951	9,760,386	11,588,993	-1,828,607	-18.73 %
☑ ACCOUNTS PAYABLE-TRADE	12,156,951	9,760,386	11,588,993	-1,828,607	-18.73 %

29

A
B
C
D
E
F
G
H
I
J
K
L
M

N
O
P
Q
R
S
T

U
V
AA
BB
CC
DD

SAN GORGONIO MEM. HEALTH CARE DISTRICT & HOSPITAL - Monthly

	Jul 23 Act	Aug 23 Act	Sep 23 Act	Var Aug 23 Act	Var%
<input checked="" type="checkbox"/> PAYROLL PAYABLES	3,838,426	5,091,476	5,085,470	EE 6,006	0.12 %
<input checked="" type="checkbox"/> LINE OF CREDIT	4,023,662	4,025,465	4,025,465	FF 0	0.00 %
<input type="checkbox"/> OTHER CURRENT LIABILITIES	4,421,113	4,747,411	4,988,676	GG -241,265	-5.08 %
<input checked="" type="checkbox"/> ACCRUED INTEREST PAYABLE	2,179,876	2,540,812	2,901,748	HH -360,936	-14.21 %
<input checked="" type="checkbox"/> OTHER CURRENT LIABILITIES	2,241,237	2,206,599	2,086,928	II -119,671	-5.42 %
<input type="checkbox"/> LONG TERM LIABILITIES	125,928,439	125,911,314	125,897,955	JJ 13,359	0.01 %
<input checked="" type="checkbox"/> OTHER LONG TERM LIABILITIES	125,928,439	125,911,314	125,897,955	JJ 13,359	0.01 %
<input type="checkbox"/> NET ASSETS	-41,511,264	-42,287,735	-43,820,614	KK 1,532,879	3.62 %
<input type="checkbox"/> NET ASSETS - UNRESTRICTED	-41,511,264	-42,287,735	-43,820,614	KK 1,532,879	3.62 %
<input checked="" type="checkbox"/> NET ASSETS - BEGINNING OF PERIOD	-37,720,272	-37,720,272	-37,720,272	LL 0	0.00 %
<input checked="" type="checkbox"/> CURRENT YEAR NET GAIN/(LOSS)	-3,790,992	-4,567,463	-6,100,342	MM -1,532,879	-33.56 %

30

	B	C	D	E	F	G	J
1	SAN GORGONIO MEMORIAL HEALTHCARE DISTRICT & HOSPITAL					CASH FLOW	
2							
3						Current Month	Y-T-D
4						9/30/2023	9/30/2023
5	BEGINNING CASH BALANCES						
6		Cash: Beginning Balances- Hospital				\$ 3,135,138	\$ 10,775,913
7		Cash: Beginning Balances- District				2,826,998	2,808,453
8		Cash: Beginning Balances Totals				\$ 5,962,136	\$ 13,584,366
9							
10	Receipts						
11		Patient Collections				\$ 4,512,791	\$ 13,808,585
12		Tax Subsidies/Measure D/Prop 13				401,494	\$ 1,204,482
13		Misc Tax Subsidies				-	\$ 167,258
14		Donations/Grants				-	\$ 300
15		Supplemental Funding (Rate Range, Etc.)				-	\$ 171,823
16		Draws/(Paydown) of LOC Balances				-	\$ -
17		Other Revenues/Receipts/Transfers				4,996,487	\$ 5,269,610
18	TOTAL RECEIPTS					\$ 9,910,772	\$ 20,622,058
19							
20	Disbursements						
21		Wages, Benefits, & Contract Labor				\$ 4,593,204	\$ 14,542,972
22		Other Operating Costs				2,716,829	\$ 7,461,514
23		Capital Spending				0	\$ 129,109
24		Debt Service Payments				-	\$ 12,942
25		Other - Changes in Accounts Payable, Other				(999,658)	\$ 2,497,354
26	TOTAL DISBURSEMENTS					\$ 6,310,375	\$ 24,643,891
27							
28	TOTAL CHANGE in CASH					\$ 3,600,397	\$ (4,021,833)
29							
30	ENDING CASH BALANCES						
31		Ending Balances- Hospital				\$ 6,735,852	\$ 6,907,759
32		Ending Balances- District				2,826,681	2,654,774
33		Ending Balances- Totals				\$ 9,562,533	\$ 9,562,533
34							
35							
36							
37		LOC Current Balances				\$ 4,000,000	\$ 4,000,000
38		LOC Interest Expense Incurred				31,389	\$ 31,389
39							
40							